



## AMSTERDAM NOTICE No. 07/014

### Amsterdam market

**ISSUE DATE:** 23 March 2007

**EFFECTIVE DATE:** 1 May 2007

### **BROKER CLIENT ACCOUNT TRADING FEE CHANGE FOR AEX-INDEX<sup>®</sup> OPTIONS**

#### **Executive Summary**

This notice informs members that the broker client account trading fee for AEX-index options (AEX, AX1, AX2, AX4, AX5 and AEL) will be simplified as from 1 May 2007.

1. The broker client account trading fee for AEX-index options (AEX, AX1, AX2, AX4, AX5 and AEL) will be simplified. Currently the charged trading fee depends on the premium amount of the contract. As from 1 May 2007 a trading fee of € 0.75 per contract will be charged for all premium amounts.
2. The fee change applies to central market and Prof trades. The maximum fee per order remains unchanged at € 160.
3. The LCH.Clearnet S.A. clearing fee remains unchanged.

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

4. As from 1 May 2007 the fee scheme applicable to Euronext.liffe's Amsterdam marketplace will be as follows.

<b>Options</b> (Central Market and Prof Trades)	<b>Euronext.liffe Trading fee</b>		
	<b>Broker (client account)</b>	<b>Member (own account)</b>	<b>Liquidity provider and preferential classes</b>
<b>Equity options</b>	€ 0.75	€ 0.15	€ 0.07
<b>Index options</b> (AEX, AX1, AX2, AX4, AX5, AEL)	€ 0.75	€ 0.15	€ 0.07
<b>Currency options</b> premium ≤ € 0.05/\$ 0.05	€ 0.00	€ 0.15	€ 0.07
premium > € 0.05/\$ 0.05	€ 0.40		
<b>Maximum fee per order</b> (including combination orders)	€ 160	€ 80	€ 40

<b>Futures</b> (Central Market and Prof Trades)	<b>Euronext.liffe Trading fee</b>		
	<b>Broker (client account)</b>	<b>Member (own account)</b>	<b>Liquidity provider and preferential classes</b>
<b>Index futures (FTI: contract size 200)</b>	€ 0.97	€ 0.32	
<b>Index futures (FTL: contract size 20)</b>	€ 0.42	€ 0.12	
<b>Currency futures</b>	€ 1.05	€ 0.40	€ 0.07
<b>Maximum fee per order</b> (including combination orders)	€ 160	€ 80	€ 40

**Note:**

- Liquidity providers pay the liquidity provider fee for the classes in the ECCs (Euronext Class Combination) they are assigned to and the member own account fee in all other option classes. The liquidity provider fee will be applied to transactions when the liquidity provider uses one of his own ITM's, as long as the trades are recorded on the market maker account at LCH.Clearnet S.A.
- Combination orders are defined as orders in a single option class or a single futures class.
- Members acting as Dealer can designate four option classes as preferential class per member. The fee for transactions in preferential classes is equal to the liquidity provider fee instead of the member own account fee. This fee will be applied to transactions when the Dealer uses one of his own ITM's, as long as the trades are recorded on the market maker account at LCH.Clearnet S.A.

**Further Information**

For further information in relation to this notice, please contact your account manager on +31 (0)20 550 6315, or send an email to [derivativesamsterdam@euronext.com](mailto:derivativesamsterdam@euronext.com)



## AMSTERDAM NOTICE No. 07/014

### Amsterdamse markt

**DATUM VAN UITGIFTE:** 23 maart 2007  
**DATUM VAN INWERKINGTREDING:** 1 mei 2007

### AANPASSING BROKER CLIENT ACCOUNT TRADINGFEE VOOR AEX-INDEX<sup>®</sup> OPTIES

#### **Samenvatting**

Deze notice informeert members dat de broker client account tradingfee voor AEX-index opties (AEX, AX1, AX2, AX4, AX5 en AEL) met ingang van 1 mei 2007 zullen worden vereenvoudigd.

1. De broker account tradingfee voor AEX-index opties (AEX, AX1, AX2, AX4, AX5 en AEL) wordt vereenvoudigd. Op dit moment is de in rekening gebrachte tradingfee afhankelijk van de premie van het optiecontract. Met ingang van 1 mei 2007 wordt per contract een tradingfee van € 0,75 in rekening gebracht, ongeacht de premie van het optiecontract.
2. De feeverandering is van toepassing op centrale markt transacties en Prof transacties. De maximumfee per order blijft onveranderd € 160.
3. De LCH.Clearnet S.A. clearing fee zal niet veranderen.

