



## AMSTERDAM NOTICE No. 06/013

### Amsterdam market

**ISSUE DATE:** 11 April 2006

**EFFECTIVE DATE:** 11 April 2006

### LIQUIDITY PROVIDER SELECTION

#### **Executive Summary**

Euronext.liffe hereby announces that as from 26 April 2006 new Liquidity Providers will be selected for the Amsterdam market for the next contract period (ELPS V). This notice explains the details.

1. Euronext.liffe herewith announces that the selection procedure for Primary Market Makers (PMMs) and Competitive Market Makers (CMMs) for the Amsterdam market for the next contract period will start on 26 April 2006.
2. The obligations and benefits of Liquidity Providers are described in the “ELPS V document” that is available on our website, [www.euronext.com/elps](http://www.euronext.com/elps). In addition, a document called the “Selection procedure for Euronext.liffe Liquidity Provider System at Euronext.liffe Amsterdam”, describing the selection procedure in detail will be made available on this web page as of 13 April 2006.
3. The selection procedure for PMMs will start on 26 April 2006 and the different Euronext.liffe Class Combinations (ECC) will be auctioned in the following sequence:

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

ECC	Datum	Time (CET)
AEX-AEL	26-04-2006	09:30
ING-OCE	27-04-2006	09:30
DSM-LAU-UN	27-04-2006	13:30
PHI-VDR	28-04-2006	09:30
KPN(KPO)-TPG-WES	28-04-2006	13:30
BHR(BHO)-GTN(GTX/GTZ)-NUM-VNU	02-05-2006	09:30
CSM-SBM-STO	02-05-2006	13:30
CIO-REU-WHV	03-05-2006	09:30
LC (LCX)	03-05-2006	13:30
NAI	04-05-2006	09:30
TTM	04-05-2006	13:30

Option classes not mentioned above have a contractual period until 27 October 2006. Euronext.liffe intends to select liquidity providers in these classes in September 2006.

4. The CMM selection for the above mentioned classes will be held on 5 May 2005 and will start at 09:30 (CET).
5. If you wish to participate in the selection procedure, please fill in the form attached to this announcement and fax it to Quality of Derivative Markets (+31 (0) 20 550 4926). All applications should be received by Euronext.liffe by 21 April 2006 ultimately.
6. Should you have any questions regarding the ELPS V conditions or the selection procedure, you may contact Quality of Derivative Markets at +31(0) 20 550 5002. However, the Sales and Account Management department in Amsterdam will be happy to assist you as well. Please do not hesitate to contact them at +31 20 550 6315, or [derivativesamsterdam@euronext.com](mailto:derivativesamsterdam@euronext.com).

**AMSTERDAM NOTICE No. 06/013****Amsterdamse markt****DATUM VAN UITGIFTE:** 11 april 2006**DATUM VAN INWERKINGTREDING:** 11 april 2006**LIQUIDITY PROVIDER SELECTIE****Samenvatting**

Euronext.liffe deelt hierbij mede dat de selectie van Liquidity Providers voor de Amsterdamse markt voor volgende contractperiode (ELPS V) zal starten op 26 april 2006. De details worden in deze mededeling bekendgemaakt.

- 1 Euronext.liffe deelt mede dat de selectie van Primary Market Makers (PMMs) en Competitive Market Makers (CMMs) voor de Amsterdamse markt voor de volgende contractperiode (ELPS V) zal starten op 26 april 2006.
2. De rechten en verplichtingen van Liquidity Providers zijn beschreven in het "ELPS V document" dat u kunt vinden op onze website ([www.euronext.com/elps](http://www.euronext.com/elps)). Vanaf 13 April 2006 treft u op die pagina ook het document "Selection procedure for Euronext.liffe Liquidity Provider System at Euronext.liffe Amsterdam" aan, waarin de selectieprocedure uitvoerig wordt beschreven.
3. De selectieprocedure voor PMMs zal starten op 26 april 2006 en de verschillende Euronext.liffe Class Combinations (ECC's) zullen volgens het volgende schema worden geveild:

<u>ECC</u>	<u>Datum</u>	<u>Tijd (CET)</u>
AEX-AEL	26-04-2006	09:30
ING-OCE	27-04-2006	09:30
DSM-LAU-UN	27-04-2006	13:30
PHI-VDR	28-04-2006	09:30
KPN(KPO)-TPG-WES	28-04-2006	13:30
BHR(BHO)-GTN(GTX/GTZ)-NUM-VNU	02-05-2006	09:30
CSM-SBM-STO	02-05-2006	13:30
CIO-REU-WHV	03-05-2006	09:30
LC (LCX)	03-05-2006	13:30
NAI	04-05-2006	09:30
TTM	04-05-2006	13:30

De optieklassen die hierboven niet worden genoemd hebben een contractduur tot en met 27 oktober 2006. Euronext.liffe is voornemens om in september 2006 Liquidity Providers voor deze optieklassen te selecteren.

4. De CMM selectie in de voorgenoemde optieklassen zal worden gehouden op 5 mei 2006 en zal om 09:30 uur (CET) beginnen.
5. Om deel te nemen aan de selectieprocedure voor de verschillende ECCs dient u het bijgevoegde aanmeldingsformulier in te vullen en te verzenden aan de afdeling Quality of Derivative Markets (fax +31(0)20 550 4926). Het aanmeldingsformulier dient door Euronext.liffe uiterlijk op 21 april 2006 te zijn ontvangen.
6. Indien u vragen heeft over de ELPS V voorwaarden of de selectieprocedure dan kunt u contact opnemen met Quality of Derivative Markets, op nummer + 31(0)20 550 5002. U kunt met uw vragen echter ook terecht bij de afdeling Sales & Account Management in Amsterdam (+31(0)20 550 6315 of [derivativesamsterdam@euronext.com](mailto:derivativesamsterdam@euronext.com)).



### **Application for Euronext.liffe Liquidity Provider (ELPS V)**

This is the registration form for the ELPS V selection procedure. Please fill in the next two pages if you wish to apply for a liquidity provider role in the ELPS V scheme. The form consists of four sections.

Section 1: this section should always be filled in by the applicant with the relevant information. Please note that the information stated in these fields will be used for the selection procedure and persons mentioned have to be available during the selection of liquidity providers.

Section 2: in case you wish to participate in the PMM selection procedure please mark in which ECC you wish to participate. This section is only applicable for the PMM role. During the selection process, candidates that are provisionally selected for the PMM role in the relevant ECC are asked if they wish to be assigned a role in the less liquid option classes alongside the role they have been assigned in the most liquid option class within the ECC. Please note however, that requests to relinquish roles in the less liquid classes cannot always be granted, and that the candidates may therefore be assigned the PMM role in all classes of the relevant ECC.

Section 3: in case you wish to participate in the CMM selection procedure please mark in which ECC you wish to participate. This section is only applicable for the CMM role. During the selection process, candidates that are provisionally selected for the CMM role are asked if they wish to be assigned a role in the less liquid option classes alongside the role they have been assigned in the most liquid option class within the ECC. Please note however, that requests to relinquish roles in the less liquid classes cannot always be granted, and that the candidates may therefore be assigned the CMM role in all classes of the relevant ECC.

Section 4: in case you wish to apply for a PMM/CMM role in one or more of the less liquid classes (not in the entire ECC) you can indicate this by marking the relevant box(es) (please refer to paragraph 2.3 of the ELPS V document and Appendix IV hereto). Please note that in this case you will **not** participate in the PMM auction. Furthermore, you may be offered a PMM/CMM role only, in case the selected PMMs/CMMs in the relevant classes have indicated they do not wish to keep the relevant role.

Please return this form to Quality of Derivative Markets by fax to +31 20 550 4926 or by mail to :

Euronext Amsterdam  
Quality of Derivative Markets  
P.O. Box 19163  
1000 GD Amsterdam

**All applications should be received by Quality of Derivative Markets in Amsterdam by 21 April 2006.**

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## **Application for Euronext.liffe Liquidity Provider (ELPS V)**

### **Section 1**

Company: -----  
Member mnemonic: -----  
Representative 1: -----  
Telephone number 1: -----  
E-mail address 1: -----  
Fax number: -----  
Representative 2: -----  
Telephone number 2: -----  
E-mail address 2: -----  
Clearing Member: -----

Above mentioned Member hereby registers for the selection procedure for a<sup>1</sup>:  
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### **Section 2**

#### **PMM role in ECC:**

<input type="checkbox"/> AEX-AEL	<input type="checkbox"/> ING-OCE
<input type="checkbox"/> DSM-LAU-UN	<input type="checkbox"/> PHI-VDR
<input type="checkbox"/> KPN(KPO)-TPG-WES	<input type="checkbox"/> BHR(BHO)-GTN(GTX/GTZ)-NUM-VNU
<input type="checkbox"/> CSM-SBM-STO	<input type="checkbox"/> CIO-REU-WHV
<input type="checkbox"/> LC(LCX)	<input type="checkbox"/> NAI
<input type="checkbox"/> TTM	

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### **Section 3**

#### **CMM role in ECC:**

<input type="checkbox"/> AEX-AEL	<input type="checkbox"/> ING-OCE
<input type="checkbox"/> DSM-LAU-UN	<input type="checkbox"/> PHI-VDR
<input type="checkbox"/> KPN(KPO)-TPG-WES	<input type="checkbox"/> BHR(BHO)-GTN(GTX/GTZ)-NUM-VNU
<input type="checkbox"/> CSM-SBM-STO	<input type="checkbox"/> CIO-REU-WHV
<input type="checkbox"/> LC(LCX)	<input type="checkbox"/> NAI
<input type="checkbox"/> TTM	

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<sup>1</sup> Please mark the box(es) of your choice. In case you mark both boxes (PMM/CMM) you will be included in the selection procedure for the CMM capacity when not selected as PMM.

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**Section 4**

LP role in class(es):	PMM capacity	CMM capacity		PMM capacity	CMM capacity
AEL	<u>LIFFC</u>	<u>LIFFC</u>	AEX	<u>LIFFC</u>	<u>LIFFC</u>
BHR(BHO)	<u>LIFFC</u>	<u>LIFFC</u>	CIO	<u>LIFFC</u>	<u>LIFFC</u>
CSM	<u>LIFFC</u>	<u>LIFFC</u>	DSM	<u>LIFFC</u>	<u>LIFFC</u>
GTN(GTX/GTZ)	<u>LIFFC</u>	<u>LIFFC</u>	ING	<u>LIFFC</u>	<u>LIFFC</u>
KPN(KPO)	<u>LIFFC</u>	<u>LIFFC</u>	LAU	<u>LIFFC</u>	<u>LIFFC</u>
LC(LCX)	<u>LIFFC</u>	<u>LIFFC</u>	NAI	<u>LIFFC</u>	<u>LIFFC</u>
NUM	<u>LIFFC</u>	<u>LIFFC</u>	OCE	<u>LIFFC</u>	<u>LIFFC</u>
PHI	<u>LIFFC</u>	<u>LIFFC</u>	REU	<u>LIFFC</u>	<u>LIFFC</u>
SBM	<u>LIFFC</u>	<u>LIFFC</u>	STO	<u>LIFFC</u>	<u>LIFFC</u>
TPG	<u>LIFFC</u>	<u>LIFFC</u>	TTM	<u>LIFFC</u>	<u>LIFFC</u>
UN	<u>LIFFC</u>	<u>LIFFC</u>	VDR	<u>LIFFC</u>	<u>LIFFC</u>
VNU	<u>LIFFC</u>	<u>LIFFC</u>	WES	<u>LIFFC</u>	<u>LIFFC</u>
WHV	<u>LIFFC</u>	<u>LIFFC</u>			

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Company Name

Date: \_\_\_\_\_