



AMSTERDAM NOTICE No. 05/005

Amsterdam market

ISSUE DATE: 28 June 2005

EFFECTIVE DATE: 20 July 2005

INTRODUCTION OF ROYAL DUTCH SHELL PLC. (B-SHARES) OPTION CLASS

Executive Summary

Euronext.liffe Amsterdam intends to list options on Royal Dutch Shell plc. (B-shares). This notice contains information about the selection of liquidity providers for this new option contract.

1. Euronext.liffe Amsterdam announces that it intends to start trading options on B-shares Royal Dutch Shell plc. (RDB). The new options will be available for trading as from the first day of trading in shares Royal Dutch Shell plc. (B-shares), which is expected on 20 July 2005 (see the attachment to this notice for contract specifications). The new option class will be introduced as a new Euronext.liffe Class Combination (ECC), which will contain no other option classes¹.
2. Euronext.liffe Amsterdam plans to select up to 3 PMMs and 15 CMMs for the new ECC on the basis of applications received from market participants. Market participants have to state what obligation level they are prepared to take on.
3. The obligations and benefits of liquidity providers are described in the "ELPS IV document", which is available on our website (www.euronext.com > For our clients > Euronext.liffe Amsterdam > Trading > Liquidity provider system (ELPS)). This page also contains a

¹ Except for new classes which may be introduced after a corporate event. Such classes shall be included in this particular ECC.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

document entitled "Selection procedure for ELPS IV", which contains details of the auction process and the obligation levels that will be used in the auctions.

4. The liquidity provider agreement will enter into force on the day on which trading in the option contract RDB commences and runs up to and including 27 October 2006.
5. The selection procedure for the PMM role in the new ECC will be held on 7 July 2005 at 9:30 CET. The selection of CMMs will start on the same day at 13:30 CET.
6. If you wish to participate in the auction, please complete the enclosed form and fax it to Quality of Derivative Markets at +31 (0)20 550 4926 by 6 July 2005, 17:00 CET ultimately.

Further Information:

For further information in relation to this Notice, please contact Sales & Account Management at + 31 20 550 6315, e-mail: derivativesamsterdam@euronext.com.

AMSTERDAM NOTICE No. 05/005

Amsterdamse markt

DATUM VAN UITGIFTE: 28 juni 2005

DATUM VAN INWERKINGTREDING: 20 juli 2005

INTRODUCTIE OPTIEFONDS ROYAL DUTCH SHELL PLC. (B-AANDELEN)

Samenvatting

Euronext.liffe Amsterdam is voornemens om opties te noteren op B-aandelen Royal Dutch Shell plc. Deze mededeling bevat informatie over de selectie van liquidity providers in dit nieuwe optiefonds.

1. Euronext.liffe Amsterdam deelt mede dat zij voornemens is om te starten met de verhandeling van opties op B-aandelen Royal Dutch Shell plc. (RDB) op de eerste dag van verhandeling van de B-aandelen Royal Dutch Shell plc. op de cash markt van Euronext Amsterdam. Naar verwachting zal dit zijn op 20 juli 2005. De specificaties van dit optiecontract treft u aan in de bijlage van deze mededeling. Dit optiefonds zal worden ondergebracht in een nieuwe Euronext.liffe Class Combination (hierna "ECC"). Er zullen geen andere opties aan dit ECC worden toegevoegd¹.
2. Voor bovengenoemde ECC, is Euronext.liffe Amsterdam voornemens om maximaal 3 PMM's en maximaal 15 CMM's te selecteren. De selectie zal plaatsvinden op basis van inschrijving van markt partijen waarin zij aangeven welke verplichtingen zij bereid zijn op zich te nemen. De verschillende verplichtingen-niveaus zullen vooraf door Euronext.liffe Amsterdam worden vastgesteld.
3. De rechten en verplichtingen van liquidity providers zijn beschreven in het "ELPS IV document" dat u kunt vinden op onze website (www.euronext.com > voor onze klanten > Euronext.liffe Amsterdam > Trading > Liquidity provider system (ELPS)). U treft daar tevens het document "Selection procedure for ELPS IV" aan, waarin in detail is beschreven hoe het veilingproces werkt, alsmede de verschillende niveaus van verplichtingen (de zogenaamde "obligation levels") waarvoor u zich tijdens de veiling kunt inschrijven.
4. De liquidity provider overeenkomst zal van kracht worden op de dag waarop de handel in het optie contract RDB van start gaat en zal lopen tot en met 27 oktober 2006.

¹ Behoudens nieuwe classes die zouden kunnen ontstaan als gevolg van een corporate event. Dergelijke classes zullen wel in de onderhavige ECC worden opgenomen.

5. De selectie voor de PMM functie in bovenstaande ECC zal gehouden worden op 7 juli 2005 om 9:30 CET. De selectie van CMMs zal op dezelfde dag worden gehouden en zal starten om 13:30 CET.
6. Om deel te nemen aan de selectieprocedure voor deze ECC dient u het bijgevoegde aanmeldingsformulier in te vullen en te verzenden aan Quality of Derivative Markets (fax +31 (0)20 550 4926). Het aanmeldingsformulier dient uiterlijk 6 juli 2005 om 17:00 CET te zijn ontvangen door Euronext.liffe Amsterdam.

Nadere informatie

Voor nadere informatie over deze Notice kunt u contact opnemen met Sales & Account Management, telefoonnummer + 31 20 550 6315, e-mail: derivativesamsterdam@euronext.com.

Attachment to Notice No. 05/005

Contract specifications for Royal Dutch Shell plc. (B shares)

The contract specifications for Royal Dutch Shell plc. (B shares) share options are as follows:

Symbol	RDB
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	\$ 0.05
Trading hours	09.00 – 17.25 CET
Option style	American
Expiry months	Initial lifetime: 1, 2, and 3 months Cycle: every month Initial lifetime: 6, 9 and 12 months Cycle: March, June, September, December
Last day of trading	Until 17.25 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
Margin percentage for the public	7.5 %
SPAN margin parameters	As determined by LCH.Clearnet S.A.
Security code	00949
ISIN	GB00B03MM408



Please return the completed form to fax nr. +31 20 550 4926

Application Form for Liquidity Provider at Euronext.liffe Amsterdam

The undersigned ,

Name _____

Member _____

Address _____

Membermnemonic _____ Phone nr. _____

hereinafter “the Applicant”,

in its capacity as Dealer at Euronext.liffe Amsterdam hereby applies for a position as¹:

liifc Primary Market Maker (PMM)

in the classes: _____

liifc Competitive Market Maker (CMM)

in the classes: _____

The applicant is willing and able to fulfill the obligations of a PMM/CMM¹ as set out for the concerning Class(es) and to sign the agreement in which the rights and obligations of a PMM/CMM are laid down.

The Applicant has consulted its Clearing Member,

Name _____

Address _____

Telephone nr _____

who fully supports this application. In witness of approval of the application this form bears the countersignature of the abovementioned Clearing Member.

Place, _____

Date, _____

On behalf of the Applicant,

On behalf of the Applicant's Clearing Member

¹ Please mark your choice of preference.