



**Notice NB9-02**

**Belgian Derivatives**

**Criteria that have to be fulfilled by Underlying Securities**

**Issue date: 3 October 2005**  
**Effective date: 10 October 2005.**

In application of rule B-9302/2, Euronext Brussels hereby specifies the criteria that have to be fulfilled by any underlying product of single equity options:

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- The daily average turnover over the last three years has to be greater than 25.000 shares traded daily.
- The average effective turnover over the last three years has to be greater than the average BEL20®-index value of the last year divided by one hundred multiplied by EUR 10 million.
- For underlying values that are listed for less than three years, the company has to fulfil the criteria to be eligible for inclusion in the Bel20® index as foreseen in the Bel20® rules.