



Notice amending the Contract Specifications of Belgian derivatives traded on the Euronext Brussels Derivatives Market

Contract Specifications of Individual Equity Options

Issue date:

Entry into force date: 19 September 2005

This Notice is taken pursuant to the Rule 5103/2 of the Book I of the Euronext Rule Book.

Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 and Book II, Chapter 1 of the Euronext Rule Book and in the Trading Procedures.

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The Contract Specifications of the Derivatives Individual Equity Options shall be, from **19 September 2005, the one in appendix to the present Notice.**

The amendments to the previous version are identified in colour.

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CONTRACT SPECIFICATIONS

Contract	Stock Options Specification
■ <i>Contract codes</i>	AGE (Agfa Gevaert) BAR (Barco) BLG (Belgacom) <u>COL (Colruyt)</u> DEL (Delhaize Group) DXB (Dexia) ELE (Electrabel) FRB (Fortis) GBL (GBL) INT (Interbrew) KBC (KBC) MOB (Mobistar) OME (Omega Pharma) REA (Real Software)* SOL (Solvay) TEL (Telindus)* <u>TOT (Total)*</u> UCB (UCB) UMI (Umicore)
<i>Underlying value</i>	Stocks listed on Euronext Cash markets
■ <i>Contract size</i>	100 underlying shares
■ <i>Option style</i>	American

* Limited expiry months available for trading. Contract under delisting. See Notice 05-003 dd 16 September 2005 for details.

■ Expiry months	1/2/3/6/9/12 months cycle (Mar Jun Sep Dec cycle) except DEL, BLG and TOT [*] also 18/24/36 months, where 18 months are always June/December, and 24/36 months are always December
■ Expiry date	The first business day after the last trading day
■ Introduction of a new expiry month	The first business day after the last trading day

^{*} Limited expiry months available for trading. Contract under delisting. See Notice 05-003 dd 16 September 2005 for details.

<p>■ Strike prices</p>	<p><i>Expiry months 1/2/3/6/9/12:</i> A minimum of 5 strike prices, based on the following table, i.e. 1 at, 2 in and 2 out of the money spot. <i>expiry months 18/24/36:</i> A minimum of 3 strike prices, based on the following table, i.e. 1 at, 1 in and 1 out of the money spot.</p> <p>The strike prices are expressed in euro with 2 decimals. The strike price intervals are established according to the value of the strike prices and are defined in the following table (euro):</p> <table border="1" data-bbox="751 992 1168 1570"> <thead> <tr> <th>From – To</th> <th colspan="2">Interval¹</th> </tr> </thead> <tbody> <tr> <td>0 – 2,00:</td> <td colspan="2">0,10</td> </tr> <tr> <td>2,00 – 5,00</td> <td colspan="2">0,25</td> </tr> <tr> <td>5,00 – 10,00</td> <td colspan="2">0,50</td> </tr> <tr> <td>10,00 – 20,00</td> <td colspan="2">1,00</td> </tr> <tr> <td>20,00 – 50,00</td> <td colspan="2">2,50</td> </tr> <tr> <td>50,00 – 100,00</td> <td colspan="2">5,00</td> </tr> <tr> <td>100,00 – 300,00</td> <td colspan="2">10,00</td> </tr> <tr> <td>300,00 – 500,00</td> <td colspan="2">20,00</td> </tr> <tr> <td>500,00 – 999,99</td> <td colspan="2">40,00</td> </tr> </tbody> </table>			From – To	Interval ¹		0 – 2,00:	0,10		2,00 – 5,00	0,25		5,00 – 10,00	0,50		10,00 – 20,00	1,00		20,00 – 50,00	2,50		50,00 – 100,00	5,00		100,00 – 300,00	10,00		300,00 – 500,00	20,00		500,00 – 999,99	40,00	
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<p>■ Minimum price movement</p>	<p>1 eurocent</p>																																
<p>■ Trading hours (Brussels time) Central Market</p>	<p><i>Pre-Open</i> <i>Open</i></p>	<p>07.01 a.m. 09.00a.m .</p>	<p>09.00a.m . 05.25p.m.</p>																														

<i>Trading Hours Block Market (CET)</i>	<i>Open</i>	09.00a.m	06.15p. m.
■ <i>Last trading day</i>	Trading ceases at 5.25 p.m. the 3rd Friday of the expiry month or the previous business day if the 3rd Friday is not a business day		
■ <i>Exercise</i>	Possible daily		
■ <i>Settlement</i>	In shares at an E+3 basis		
<i>Daily price variation limit</i>	If during trading hours, the variation of the underlying value represents 7.5% or more of the previous closing value, or upon discretionary decision, Euronext Brussels may halt trading.		
■ <i>Position limits</i>	Yes, see notices of LCH.Clearnet		
■ <i>Suspended trading</i>	If the negotiation of the underlying value is suspended on Euronext Brussels, or upon discretionary decision of Euronext Brussels.		
■ <i>Trading system</i>	Automated trading		
■ <i>Give Up trades</i>	Possible		
■ <i>Contract Adjustments and Delisting</i>	See Trading Procedures of Euronext Brussels Derivatives Markets		
■ <i>Contact address</i>	<i>Euronext Brussels Palais de la Bourse - Place de la Bourse, 1000 BRUSSELS Tel : 32(02) 509.12.13 Fax : 32(02) 509-12-12</i>		