

CORPORATE ACTION NOTICE

Paris Market

Notice No. CA/2012/155/P

Issue Date:

30 May 2012

Effective Date:

31 May 2012

Equity Options

AI1, AI2

AIR LIQUIDE

BONUS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** [CA/2012/113/P](#)

2. **ISIN:** FR0000120073

3. **Effective Date:** 31 May 2012.

4. **Contract Adjustments:**

- Ratio Method
- Ratio: 0.90909.

Options:

- **Lot Size:** The lot size has been adjusted as shown in the Attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment
- **Exercise Prices:** The exercise prices will be multiplied by the ratio, as shown in the Attachment to this Notice.

5. **Further Maturities:** These will have the standard lot size.

CORPORATE ACTION NOTICE

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

NYSE Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 Corporateactionsteam@nyx.com
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Marché de Paris	Notice No. CA/2012/155/P
Date de Publication:	30 mai 2012
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AIR LIQUIDE ATTRIBUTION D' ACTIONS GRATUITES

Cet avis se réfère à la Politique d'Opérations sur Titres des marchés dérivés d'Euronext , disponible sur le site Web de NYSE Euronext à globalderivatives.nyx.com/regulation/nyse-liffe. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables de ces marchés. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. **Référence:** [CA/2012/113/P](#)
2. **ISIN:** FR0000120073.
3. **Date effective:** 31 mai 2012.
4. **Ajustements du contrat:**
 - Méthode du ratio
 - Ratio: 0.90909.**Options:**
 - **La quotité:** La taille sera ajustée comme décrit dans l'annexe du présent avis. L'erreur résultant de l'arrondi du contrat sera neutralisée par une soulte.
 - **Ajustement des prix d'exercice:** Les prix d'exercice seront ajustés en les multipliant par le ratio, comme décrit dans l'annexe du présent avis.
5. **Nouvelles échéances:** Les échéances introduites par la suite auront la taille standard.

CORPORATE ACTION NOTICE

Pour de plus amples informations concernant cet avis ou les Corporate Action Services ("CAS") fournis par NYSE Liffe pour des dérivés OTC, merci de bien vouloir contacter:

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Attachment to Corporate Action Notice No. CA/2012/155/P

Air Liquide

Corporate Action: **Bonus Issue**

Standard option contract:	AI1
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Jun-12			Jul-12		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
48.00	43.64	110	80.00	72.73	110
56.00	50.91	110	84.00	76.36	110
60.00	54.55	110	88.00	80.00	110
64.00	58.18	110	90.00	81.82	110
72.00	65.45	110	92.00	83.64	110
80.00	72.73	110	94.00	85.45	110
84.00	76.36	110	96.00	87.27	110
88.00	80.00	110	98.00	89.09	110
90.00	81.82	110	100.00	90.91	110
92.00	83.64	110	110.00	100.00	110
94.00	85.45	110	120.00	109.09	110
96.00	87.27	110	130.00	118.18	110
98.00	89.09	110			
100.00	90.91	110			
105.00	95.45	110			
110.00	100.00	110			
120.00	109.09	110			
130.00	118.18	110			
140.00	127.27	110			
160.00	145.45	110			

Aug-12			Sep-12		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
80.00	72.73	110	56.00	50.91	110
84.00	76.36	110	64.00	58.18	110
88.00	80.00	110	72.00	65.45	110
90.00	81.82	110	80.00	72.73	110
92.00	83.64	110	84.00	76.36	110
94.00	85.45	110	88.00	80.00	110
96.00	87.27	110	92.00	83.64	110
98.00	89.09	110	96.00	87.27	110
100.00	90.91	110	100.00	90.91	110
110.00	100.00	110	110.00	100.00	110
120.00	109.09	110	120.00	109.09	110
130.00	118.18	110	140.00	127.27	110
			160.00	145.45	110

