

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA150327DE

Issue Date:

27 March 2015

Effective Date:

30 March 2015

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| Contracts: | Single Stock Futures | TA6 |
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Company: Telefonica SA

Corporate action: Rights issue

Reference: Press release of 26 March 2015

ISIN: ES0178430E18

Details: Telefonica SA has announced a rights issue whereby shareholders are entitled to purchase 1 new share for every 16 shares held, at a subscription price of €10.84 per new share.

Adjustments: Given that there is no open interest, no adjustments have been made to the contract.

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LCH.Clearnet SA - Derivatives Ops +33 (0)1 7037 67 02 derivatives.ops.fr@lchclearnet.com

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