

## CORPORATE ACTION NOTICE

Paris Market

No. CA151021DE1

Issue Date:

21 October 2015

Effective Date:

22 October 2015

<b>Contracts:</b>	Individual Equity Options	TM1, TM3
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**Company:** Technicolor SA

**Corporate action:** Rights issue

**Reference:** Press release of 20 October 2015

**ISIN:** FR0010918292

**Details:** Technicolor SA has announced a rights issue whereby shareholders are entitled to purchase 1 new share for every 7 existing shares held, at a subscription price of €4.70 per new share.

**Adjustments:** After the close of business on 21 October 2015 the following contract adjustments will be made:

- Ratio Method. For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- Cum Event Price: Official closing price of Technicolor SA shares on Euronext Paris on 21 October 2015.

- Value of the entitlement per share = 
$$\frac{(\text{CumEventPrice} - \text{€}4.70)}{(7/1+1)}$$

- Ratio = 
$$\frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.

## CORPORATE ACTION NOTICE

- **Orders:** All outstanding orders for **TM1** and **TM3** will be cancelled automatically after the end of the trading session on 21 October 2015. The priority of these orders will then be lost. New orders in can be submitted as from 22 October 2015.

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