

Market

Issue date
Effective date

Oslo

15 March 2024
19 April 2024

No.CA240315DE

Contracts:

Individual Equity Options	ORK
Single Stock Futures	OL6, OL7
Single Stock Dividend Futures	OL8

Company:

Orkla

ISIN:

NO0003733800

Corporate action:

Special Dividend

Reference:

Press release of 14 March 2024.

Details:

Orkla announced an ordinary dividend of NOK 3 and a special dividend of NOK 3.

Adjustments:

After the close of business on 18 April 2024 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Orkla on Oslo Børs.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{NOK 3} - \text{NOK 3})}{(\text{Cum Event Price} - \text{NOK 3})}$$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

Futures:

- **Variation Margin:** Daily Settlement Prices for 18 April 2024 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the **Jun24, Sep24** and **Dec24** maturities.

Orders:

All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Date. The priority of these orders will then be lost. New orders can be submitted as from the Effective Date.

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Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com