

**Market**
**Paris**
**Issue date**

13 November 2023

No.CA231113DE1

**Effective date step 1:** 14 November 2023

**Effective date step 2:** 24 November 2023

**Contracts:**

|                           |     |
|---------------------------|-----|
| Individual Equity Options | OP1 |
|---------------------------|-----|

**Company:**

Orpea

**ISIN:**

FR0000184798

**Corporate action:**

Rights Issue

**Reference:**

Press release of 13 November 2023

**Details:**

Orpea has announced a Rights issue, whereby shareholders are entitled to purchase 999 new shares for every existing share held, at a subscription price of €0.0601 per new share.

**Adjustments:**

Considering the configuration of the Rights issue, the adjustment methodology will be carried out in two steps.

**Step 1:** After the close of the business day of 13 November 2023, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Orpea share + 1 Orpea Right) and will be referred to by Euronext as Orpea ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.
- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery during the trading period of the Rights (14 November 2023 till 23 November 2023 inclusive):** Delivery of 1 lot = 100 Orpea + 100 Orpea Rights.

**Step 2:** After the close of the business day of 23 November 2023, the following contract adjustments will be made, insofar that the Rights has positive value:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Orpea shares + official closing price of Orpea Rights on Euronext Paris of 23 November 2023.
- **Price of the Rights:** Official closing price of Orpea Rights on Euronext Paris.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. The Euronext Markets comprise the markets operated by Borsa Italiana, Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Oslo Børs, referred to respectively as the Milan, Amsterdam, Brussels, Dublin, Lisbon, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at [www.euronext.com/terms-use](http://www.euronext.com/terms-use). ©2023, Euronext N.V. - All rights reserved.

■ **Ratio** = 
$$\frac{(\text{Cum Event Price} - \text{Price of the Right})}{(\text{Cum Event Price})}$$

**Orders:** All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Date. The priority of these orders will then be lost. New orders can be submitted as from the Effective Date.

**Miscellaneous:** As from 14 November 2023, Euronext will create an index which may serve as an indication level for the underlying value of the Orpea ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice.

■ **Index ISIN code:** NL0011821269

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

|                                         |                     |                                                                                                                                                    |
|-----------------------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Euronext - EMS Corporate Actions</b> | +31 (0) 20 721 9588 | <a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a><br><a href="#">Euronext Derivatives Corporate Actions</a> |
| <b>LCH - Derivatives Ops</b>            | +33 (0)1 7037 67 02 | <a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>                                                                         |