CORPORATE ACTION NOTICE

Paris Market — No. CA220615DE3

Issue Date: 15 June 2022

Effective Date: 16 June 2022

Contracts:

Individual Equity Options	ML1, ML2, ML4
Single Stock Future	ML6, ML7
Single Stock Dividend Future	ML8

Company: Michelin

ISIN: **Old:** FR0000121261 **New:** FR001400AJ45

Corporate action: Stock split

Reference: CA220516DE2

Adjustments: The following contract adjustment have been made:

- **Ratio**: 0.25000000
- **Lot Size:** No adjustment shall be made to the lot size.
- **Positions:** All open positions shall be multiplied by 4.
- **Re-designation:** All contracts will be redesignated as contracts based on the new Michelin shares trading with ISIN FR001400AJ45.

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio as shown in the attachment to this Notice.

Futures:

- **Single Stock Futures:** As there is no open interest in the SSF no further adjustments have been made to the contract
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **Jun22, Sep22** and **Dec22** maturity in contract ML8.

Orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session of 15 June 2022. The priority of these orders will then be lost. New orders for can be submitted as from the Effective Date.

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Attachment to Corporate Action No. CA220615DE3

Michelin

Corporate Action: **Stock split**

Individual Equity Options: ML1

Expiry	202206	202207	202208	202209	202212	202303	202306	202312	202406	202412	202512	202612
Lot size	100	100	100	100	100	100	100	100	100	100	100	100
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
40								10		10		
50	12.5				12.5			12.5		12.5		
55	13.75				13.75							
60	15				15		15	15		15	15	15
70	17.5			17.5	17.5		17.5	17.5		17.5		
80	20			20	20	20	20	20	20	20	20	20
85					21.25							
90	22.5			22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	
92		23	23									
95	23.75			23.75	23.75							
96		24	24									
100	25	25	25	25	25	25	25	25	25	25	25	25
102		25.5	25.5									
104		26	26									
105	26.25			26.25	26.25	26.25						
106	26.5	26.5	26.5									
107	26.75											
108	27	27	27									
109	27.25											
110	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
111	27.75											
112	28	28	28									
113	28.25											
114	28.5	28.5	28.5									
115	28.75			28.75	28.75	28.75						
116	29	29	29									
117	29.25											
118	29.5	29.5	29.5									
119	29.75											
120	30	30	30	30	30	30	30	30	30	30	30	30
122	30.5											

124	31											
125	31.25	31.25	31.25									
126	31.5											
128	32											
130	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5
135	33.75											
140	35	35	35	35	35	35	35	35	35	35	35	35
150	37.5	37.5	37.5	37.5	37.5		37.5	37.5		37.5	37.5	
160	40	40	40	40	40	40	40	40	40	40	40	40
170	42.5			42.5	42.5							
180	45			45	45	45	45	45	45	45		
200	50			50	50	50	50	50	50	50	50	50
220	55			55	55							
300											75	75

Individual Equity Options: ML2

Expiry	202206	202209	202212
Lot size	10	10	10
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
60	15		15
70	17.5	17.5	17.5
80	20	20	20
90	22.5	22.5	22.5
95	23.75	23.75	23.75
100	25	25	25
104	26		
105	26.25	26.25	26.25
106	26.5		
107	26.75		
108	27		
109	27.25		
110	27.5	27.5	27.5
111	27.75		
112	28		
113	28.25		
114	28.5		
115	28.75	28.75	28.75
116	29		
117	29.25		

118	29.5		
119	29.75		
120	30	30	30
122	30.5		
124	31		
125	31.25		
126	31.5		
128	32		
130	32.5	32.5	32.5
135	33.75		
140	35	35	35
150	37.5	37.5	37.5
160	40	40	40
170	42.5	42.5	42.5
180	45	45	45
200	50	50	50
220	55	55	55

Individual Equity Options: ML4

Expiry	202206	202207	202208	202209	202212	202303	202306	202312
Lot size	100	100	100	100	100	100	100	100
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
60					15			
70	17.5			17.5	17.5			
80	20			20	20	20	20	20
90	22.5			22.5	22.5	22.5	22.5	22.5
92		23	23					
95	23.75			23.75	23.75			
96		24	24					
100	25	25	25	25	25	25	25	25
102		25.5	25.5					
104		26	26					
105	26.25			26.25	26.25	26.25		
106	26.5	26.5	26.5					
107	26.75							
108	27	27	27					
109	27.25							
110	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
111	27.75							

112	28	28	28					
113	28.25							
114	28.5	28.5	28.5					
115	28.75			28.75	28.75	28.75		
116	29	29	29					
117	29.25							
118	29.5	29.5	29.5					
119	29.75							
120	30	30	30	30	30	30	30	30
122	30.5							
124	31							
125	31.25	31.25	31.25					
126	31.5							
128	32							
130	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5
135	33.75							
140	35	35	35	35	35	35	35	35
150	37.5	37.5	37.5	37.5	37.5		37.5	37.5
160	40	40	40	40	40	40	40	40
170	42.5			42.5	42.5		42.5	42.5
180	45			45	45	45		
200	50			50	50	50	50	50

Single Stock Dividend Futures ML8

Single Stock Dividend Futures (SSDF):	**ML8**	10000

Jun-22	
settlement price	adjusted settlement price
4.5000	**1.1250**