

Market
Amsterdam

Issue date

07 September 2023

No. CA230907DE2

Effective date

04 October 2023

Contracts:

Single Stock Futures

NA6, NA8

Company:

Novartis

ISIN:

CH0012005267

Sandoz Group: CH1243598427

Corporate action:

Spin-off

Reference:

Press release of 18 August 2023.

Details:

Novartis announced the special distribution of a dividend-in-kind to effect the spin-off of Sandoz Group where one share of Sandoz Group will be distributed for every 5 Novartis shares held. The first trading day of Sandoz Group is expected to occur on 4 October 2023 on SIX Swiss Exchange. The distribution is subject to the approval of the Extraordinary General Meeting on 15 September 2023.

Adjustments:

After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Novartis share + 1/5 Sandoz Group shares) and will be referred to by Euronext as Novartis ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

Single Stock Futures:

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
 - Novartis Share Price = Official closing price of Novartis shares on SIX Swiss Exchange on the last trading date of the relevant maturity.
 - Sandoz Group Share Price = Official closing price of Sandoz Group shares on SIX Swiss Exchange on the last trading date of the relevant maturity.
 - $EDSP = (1 \times \text{Novartis Shares Price} + 0.2 \times \text{Sandoz Group Share Price})$.

Single Stock Dividend Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
 - **Novartis Dividend** = All dividends paid on Novartis shares that have their ex-dividend date during the reference period of the relevant maturity.

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- **Sandoz Group Dividend** = All dividends paid on the Sandoz Group shares that have their ex-dividend date during the reference period of the relevant maturity.
- EDSP = (1 x Novartis Dividend + 0.2 x Sandoz Group Dividend).

Miscellaneous: As from the Effective Date, Euronext will create an index which may serve as an indication level for the underlying value of the Novartis ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** TBA

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