

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA220805DE

Issue Date:

5 August 2022

Effective Date:

1 September 2022

**Contracts:**

Single Stock Futures	GX6
Single Stock Dividend Future	GX8

**Company:**

Glencore Plc

**ISIN:**

JE00B4T3BW64

**Corporate action:** Special dividend

**Reference:**

Press release of 4 August 2022.

**Details:**

Glencore announced a special dividend of USD 0.11 together with an ordinary dividend of USD 0.13.

**Adjustments:**

After the close of business on 31 August 2022 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Glencore Plc shares on LSE on 31 August 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{■ Ratio} = \frac{(\text{Cum Event Price} - \text{USD } 0.13^* - \text{USD } 0.11^*)}{(\text{Cum Event Price} - \text{USD } 0.13^*)}$$

\*The dividend will be converted to GBp using the ECB Foreign reference rates of 31 August 2022.

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 31 August 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 1 September 2022.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio for the purpose of determining the EDSP at the end of the lifetime of the **Dec22** maturity in contract GX8.

**CORPORATE ACTION NOTICE**

**Orders:** All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Date. The priority of these orders will then be lost. New orders can be submitted as from the Effective Date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris, Euronext London and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Lisbon, Dublin, Paris, London and Oslo markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2022 Euronext N.V. - All rights reserved.