

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA201102DE1

Issue Date:

02 November 2020

Effective Date:

To be announced

<b>Contracts:</b>	Individual Equity Options	KDS
-------------------	---------------------------	-----

**Company:** Kiadis

**ISIN:** NL0011323407

**Corporate action:** Takeover

**Reference:** Press release of 2 November 2020

**Details:** Kiadis and Sanofi have reached conditional agreement on a recommended all-cash public offer (the "Offer") by Sanofi for Kiadis of EUR 5.45 in cash (cum dividend) (the "Offer Price") for each issued and outstanding ordinary share in the capital of Kiadis.

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 19 October 2020 to 30 October 2020 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**CORPORATE ACTION NOTICE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris, Euronext London and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris, London and Oslo markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2020 Euronext N.V. - All rights reserved.

## CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA201102DE1

### Kiadis

Corporate Action: **Takeover**

#### Dividends:

Dividend amount	Ex-date	Currency
-	-	EUR

#### Implied volatilities:

Individual Equity Options: **KDS**

Implied Volatility Call	Expiry	Strike	Implied Volatility Put
96.3	20 November 2020	0.80	96.3
89.5	20 November 2020	1.00	89.5
82.0	20 November 2020	1.20	82.0
81.2	20 November 2020	1.30	81.2
77.0	20 November 2020	1.40	77.0
79.8	20 November 2020	1.50	79.8
74.9	20 November 2020	1.60	74.9
74.6	20 November 2020	1.70	74.6
74.6	20 November 2020	1.80	74.6
74.9	20 November 2020	1.90	74.9
75.4	20 November 2020	2.00	75.4
76.8	20 November 2020	2.20	76.8
78.7	20 November 2020	2.40	78.7
80.7	20 November 2020	2.60	80.7
80.7	20 November 2020	3.00	80.7
80.7	20 November 2020	3.40	80.7
80.7	20 November 2020	3.80	80.7
80.7	20 November 2020	4.20	80.7
80.7	20 November 2020	4.40	80.7
80.7	20 November 2020	4.60	80.7
80.7	20 November 2020	4.80	80.7
80.7	20 November 2020	4.90	80.7
80.7	20 November 2020	5.00	80.7
80.7	20 November 2020	5.20	80.7
80.7	20 November 2020	5.40	80.7
80.7	20 November 2020	5.60	80.7

**CORPORATE ACTION NOTICE**

80.7	20 November 2020	6.00	80.7
80.7	20 November 2020	6.40	80.7
84.8	18 December 2020	0.80	84.8
84.6	18 December 2020	1.00	84.6
83.8	18 December 2020	1.20	83.8
81.4	18 December 2020	1.30	81.4
81.1	18 December 2020	1.40	81.1
76.4	18 December 2020	1.50	76.4
68.9	18 December 2020	1.60	68.9
69.0	18 December 2020	1.70	69.0
68.8	18 December 2020	1.80	68.8
68.8	18 December 2020	2.00	68.8
68.8	18 December 2020	2.20	68.8
68.8	18 December 2020	2.40	68.8
68.8	18 December 2020	2.60	68.8
68.8	18 December 2020	3.00	68.8
68.8	18 December 2020	3.40	68.8
68.8	18 December 2020	3.80	68.8
68.8	18 December 2020	4.20	68.8
68.8	18 December 2020	4.40	68.8
68.8	18 December 2020	4.60	68.8
68.8	18 December 2020	4.80	68.8
68.8	18 December 2020	4.90	68.8
68.8	18 December 2020	5.00	68.8
68.8	18 December 2020	5.20	68.8
68.8	18 December 2020	5.60	68.8
68.8	18 December 2020	6.00	68.8
68.8	18 December 2020	6.40	68.8
66.7	15 January 2021	0.80	66.7
66.7	15 January 2021	1.00	66.7
68.2	15 January 2021	1.20	68.2
82.5	15 January 2021	1.30	82.5
81.1	15 January 2021	1.40	81.1
71.8	15 January 2021	1.50	71.8
66.6	15 January 2021	1.60	66.6
64.8	15 January 2021	1.70	64.8
64.5	15 January 2021	1.80	64.5
64.5	15 January 2021	2.00	64.5
64.5	15 January 2021	2.20	64.5
64.5	15 January 2021	2.40	64.5
64.5	15 January 2021	2.60	64.5
64.5	15 January 2021	3.00	64.5

**CORPORATE ACTION NOTICE**

64.5	15 January 2021	3.40	64.5
64.5	15 January 2021	3.80	64.5
64.5	15 January 2021	4.20	64.5
64.5	15 January 2021	4.40	64.5
64.5	15 January 2021	4.60	64.5
64.5	15 January 2021	4.80	64.5
64.5	15 January 2021	4.90	64.5
64.5	15 January 2021	5.00	64.5
64.5	15 January 2021	5.20	64.5
64.5	15 January 2021	5.60	64.5
64.5	15 January 2021	6.00	64.5
64.5	15 January 2021	6.40	64.5