

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA191112DE2

Issue Date:

12 November 2019

Effective Date:

To be announced

<b>Contracts:</b>	Individual Equity Options	KVW
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**Company:** VolkerWessels

**ISIN:** NL0012294466

**Corporate action:** Takeover

**Reference:** Press Release 12 November 2019

**Details:** Reggeborgh Holding B.V. and VolkerWessels N.V. have reached a conditional agreement on a recommended all-cash public offer of EUR 22.20 (cum interim dividend) per issued and outstanding ordinary share.

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, We will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 29 October 2019 to 11 November 2019 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**CORPORATE ACTION NOTICE**

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For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

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Attachment to Corporate Action No. CA191112DE2

**VolkerWessels**

Corporate Action: **Takeover**

**Dividends:**

Dividend Amount	Dividend Date
0.2400	20 November 2019
0.7000	06 May 2020

**Fair Value Volatilities:**

Individual Equity Options: **KVV**

Call Vola	Expiry	Strike	Put Vola
64.7	15 November 2019	12.00	64.7
64.3	15 November 2019	13.00	64.3
64.0	15 November 2019	14.00	64.0
63.8	15 November 2019	14.50	63.8
63.6	15 November 2019	15.00	63.6
63.4	15 November 2019	15.50	63.4
63.1	15 November 2019	16.00	63.1
62.2	15 November 2019	16.50	62.2
61.0	15 November 2019	17.00	61.0
59.4	15 November 2019	17.50	59.4
56.9	15 November 2019	18.00	56.9
53.3	15 November 2019	18.50	53.3
48.9	15 November 2019	19.00	48.9
44.2	15 November 2019	19.50	44.2
40.0	15 November 2019	20.00	40.0
37.4	15 November 2019	20.50	37.4
35.5	15 November 2019	21.00	35.5
36.0	15 November 2019	21.50	36.0
37.9	15 November 2019	22.00	37.9
38.4	15 November 2019	22.50	38.4
38.8	15 November 2019	23.00	38.8
39.1	15 November 2019	24.00	39.1
39.1	15 November 2019	25.00	39.1
63.0	20 December 2019	8.00	63.0
62.9	20 December 2019	9.00	62.9
62.7	20 December 2019	10.00	62.7

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61.8	20 December 2019	12.00	61.8
61.0	20 December 2019	13.00	61.0
59.5	20 December 2019	14.00	59.5
57.8	20 December 2019	15.00	57.8
56.3	20 December 2019	15.50	56.3
54.2	20 December 2019	16.00	54.2
50.8	20 December 2019	16.50	50.8
48.9	20 December 2019	17.00	48.9
45.7	20 December 2019	17.50	45.7
43.6	20 December 2019	18.00	43.6
40.8	20 December 2019	18.50	40.8
39.2	20 December 2019	19.00	39.2
37.7	20 December 2019	19.50	37.7
36.0	20 December 2019	20.00	36.0
35.4	20 December 2019	20.50	35.4
34.7	20 December 2019	21.00	34.7
33.7	20 December 2019	21.50	33.7
32.7	20 December 2019	22.00	32.7
32.5	20 December 2019	22.50	32.5
32.3	20 December 2019	23.00	32.3
31.9	20 December 2019	24.00	31.9
31.9	20 December 2019	25.00	31.9
32.0	20 December 2019	26.00	32.0
56.8	17 January 2020	14.00	56.8
52.4	17 January 2020	15.00	52.4
48.3	17 January 2020	16.00	48.3
44.3	17 January 2020	17.00	44.3
41.9	17 January 2020	17.50	41.9
40.3	17 January 2020	18.00	40.3
38.4	17 January 2020	18.50	38.4
37.1	17 January 2020	19.00	37.1
35.9	17 January 2020	19.50	35.9
34.3	17 January 2020	20.00	34.3
33.2	17 January 2020	20.50	33.2
32.1	17 January 2020	21.00	32.1
31.5	17 January 2020	21.50	31.5
30.8	17 January 2020	22.00	30.8
30.2	17 January 2020	22.50	30.2
29.6	17 January 2020	23.00	29.6
29.4	17 January 2020	24.00	29.4
29.4	17 January 2020	25.00	29.4
62.0	20 March 2020	9.00	62.0

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60.0	20 March 2020	10.00	60.0
58.3	20 March 2020	12.00	58.3
50.5	20 March 2020	14.00	50.5
47.2	20 March 2020	15.00	47.2
44.4	20 March 2020	16.00	44.4
41.4	20 March 2020	17.00	41.4
38.8	20 March 2020	18.00	38.8
37.7	20 March 2020	19.00	37.7
36.0	20 March 2020	20.00	36.0
33.9	20 March 2020	21.00	33.9
32.1	20 March 2020	22.00	32.1
31.0	20 March 2020	23.00	31.0
29.9	20 March 2020	24.00	29.9
29.4	20 March 2020	26.00	29.4
29.3	20 March 2020	28.00	29.3
51.2	19 June 2020	9.00	51.2
49.8	19 June 2020	10.00	49.8
47.9	19 June 2020	12.00	47.9
43.6	19 June 2020	14.00	43.6
41.2	19 June 2020	15.00	41.2
39.8	19 June 2020	16.00	39.8
37.4	19 June 2020	17.00	37.4
35.8	19 June 2020	18.00	35.8
34.5	19 June 2020	19.00	34.5
33.5	19 June 2020	20.00	33.5
32.1	19 June 2020	21.00	32.1
31.3	19 June 2020	22.00	31.3
30.4	19 June 2020	23.00	30.4
29.4	19 June 2020	24.00	29.4
29.2	19 June 2020	26.00	29.2
29.3	19 June 2020	28.00	29.3
46.9	18 September 2020	10.00	46.9
43.6	18 September 2020	12.00	43.6
40.3	18 September 2020	14.00	40.3
38.2	18 September 2020	15.00	38.2
36.5	18 September 2020	16.00	36.5
35.2	18 September 2020	17.00	35.2
34.2	18 September 2020	18.00	34.2
33.4	18 September 2020	19.00	33.4
32.9	18 September 2020	20.00	32.9
32.2	18 September 2020	21.00	32.2
31.4	18 September 2020	22.00	31.4

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30.5	18 September 2020	23.00	30.5
29.6	18 September 2020	24.00	29.6
29.4	18 September 2020	26.00	29.4
29.0	18 September 2020	28.00	29.0