

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA190410DE

Issue Date:

10 April 2019

Effective Date:

To be announced

|                   |                           |     |
|-------------------|---------------------------|-----|
| <b>Contracts:</b> | Individual Equity Options | WES |
|-------------------|---------------------------|-----|

**Company:** Wessanen

**ISIN:** NL0000395317

**Corporate action:** Takeover

**Reference:** Press release of 10 April 2019

**Details:** Wessanen and a consortium of PAI Partners SAS and Charles Jobson agree on a recommended offer for all of the issued and outstanding shares of Wessanen, for €11.50 (cum dividend) in cash per share (“the Offer”).

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, We will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 27 March 2019 to 09 April 2019 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**CORPORATE ACTION NOTICE**

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For further information in relation to this Notice, Members should contact:

|                                  |                     |  |
|----------------------------------|---------------------|--|
| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | <a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a><br><a href="#">Euronext Derivatives Corporate Actions</a> |
| LCH - Derivatives Ops            | +33 (0)1 7037 67 02 | <a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>   |

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## CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA190410DE

### Wessanen

Corporate Action: **Takeover**

#### Dividends:

| Dividend Date | Dividend Amount |
|---------------|-----------------|
| 15 April 2019 | 0.1100          |

#### Fair Value Volatilities:

Individual Equity Options: **Wes**

| Call Vola | Expiry        | Strike | Put Vola |
|-----------|---------------|--------|----------|
| 73.7      | 18 April 2019 | 6.40   | 73.7     |
| 73.6      | 18 April 2019 | 6.80   | 73.6     |
| 73.3      | 18 April 2019 | 7.20   | 73.3     |
| 72.8      | 18 April 2019 | 7.40   | 72.8     |
| 72.0      | 18 April 2019 | 7.60   | 72.0     |
| 70.8      | 18 April 2019 | 7.80   | 70.8     |
| 69.0      | 18 April 2019 | 8.00   | 69.0     |
| 66.6      | 18 April 2019 | 8.20   | 66.6     |
| 63.6      | 18 April 2019 | 8.40   | 63.6     |
| 60.1      | 18 April 2019 | 8.60   | 60.1     |
| 56.3      | 18 April 2019 | 8.80   | 56.3     |
| 52.5      | 18 April 2019 | 9.00   | 52.5     |
| 49.0      | 18 April 2019 | 9.20   | 49.0     |
| 45.7      | 18 April 2019 | 9.40   | 45.7     |
| 45.5      | 18 April 2019 | 9.60   | 45.5     |
| 43.5      | 18 April 2019 | 9.80   | 43.5     |
| 39.8      | 18 April 2019 | 10.00  | 39.8     |
| 34.5      | 18 April 2019 | 10.50  | 34.5     |
| 32.0      | 18 April 2019 | 11.00  | 32.0     |
| 31.9      | 18 April 2019 | 11.50  | 31.9     |
| 30.4      | 18 April 2019 | 12.00  | 30.4     |
| 31.1      | 18 April 2019 | 12.50  | 31.1     |
| 32.5      | 18 April 2019 | 13.00  | 32.5     |
| 36.7      | 18 April 2019 | 14.00  | 36.7     |
| 41.2      | 18 April 2019 | 15.00  | 41.2     |
| 54.8      | 17 May 2019   | 7.20   | 54.8     |
| 53.4      | 17 May 2019   | 7.60   | 53.4     |

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|      |                   |       |      |
|------|-------------------|-------|------|
| 51.0 | 17 May 2019       | 8.00  | 51.0 |
| 47.3 | 17 May 2019       | 8.40  | 47.3 |
| 45.1 | 17 May 2019       | 8.60  | 45.1 |
| 42.7 | 17 May 2019       | 8.80  | 42.7 |
| 40.3 | 17 May 2019       | 9.00  | 40.3 |
| 38.0 | 17 May 2019       | 9.20  | 38.0 |
| 35.9 | 17 May 2019       | 9.40  | 35.9 |
| 34.1 | 17 May 2019       | 9.60  | 34.1 |
| 33.1 | 17 May 2019       | 9.80  | 33.1 |
| 32.0 | 17 May 2019       | 10.00 | 32.0 |
| 30.4 | 17 May 2019       | 10.50 | 30.4 |
| 26.5 | 17 May 2019       | 11.00 | 26.5 |
| 25.5 | 17 May 2019       | 11.50 | 25.5 |
| 26.5 | 17 May 2019       | 12.00 | 26.5 |
| 24.4 | 17 May 2019       | 12.50 | 24.4 |
| 24.3 | 17 May 2019       | 13.00 | 24.3 |
| 24.8 | 17 May 2019       | 14.00 | 24.8 |
| 26.1 | 17 May 2019       | 15.00 | 26.1 |
| 49.9 | 21 June 2019      | 4.50  | 49.9 |
| 49.7 | 21 June 2019      | 5.00  | 49.7 |
| 48.7 | 21 June 2019      | 6.00  | 48.7 |
| 46.4 | 21 June 2019      | 7.00  | 46.4 |
| 44.6 | 21 June 2019      | 7.50  | 44.6 |
| 42.4 | 21 June 2019      | 8.00  | 42.4 |
| 39.6 | 21 June 2019      | 8.50  | 39.6 |
| 37.3 | 21 June 2019      | 9.00  | 37.3 |
| 36.4 | 21 June 2019      | 9.20  | 36.4 |
| 34.8 | 21 June 2019      | 9.50  | 34.8 |
| 32.6 | 21 June 2019      | 10.00 | 32.6 |
| 30.2 | 21 June 2019      | 10.50 | 30.2 |
| 27.8 | 21 June 2019      | 11.00 | 27.8 |
| 26.9 | 21 June 2019      | 11.50 | 26.9 |
| 26.1 | 21 June 2019      | 12.00 | 26.1 |
| 27.0 | 21 June 2019      | 12.50 | 27.0 |
| 28.7 | 21 June 2019      | 13.00 | 28.7 |
| 30.9 | 21 June 2019      | 14.00 | 30.9 |
| 31.9 | 21 June 2019      | 15.00 | 31.9 |
| 32.1 | 21 June 2019      | 16.00 | 32.1 |
| 32.2 | 21 June 2019      | 18.00 | 32.2 |
| 55.0 | 20 September 2019 | 4.50  | 55.0 |
| 54.0 | 20 September 2019 | 5.00  | 54.0 |
| 50.1 | 20 September 2019 | 6.00  | 50.1 |

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|      |                   |       |      |
|------|-------------------|-------|------|
| 44.2 | 20 September 2019 | 7.00  | 44.2 |
| 41.0 | 20 September 2019 | 7.50  | 41.0 |
| 38.0 | 20 September 2019 | 8.00  | 38.0 |
| 35.9 | 20 September 2019 | 8.50  | 35.9 |
| 33.5 | 20 September 2019 | 9.00  | 33.5 |
| 31.6 | 20 September 2019 | 9.50  | 31.6 |
| 30.3 | 20 September 2019 | 10.00 | 30.3 |
| 27.2 | 20 September 2019 | 11.00 | 27.2 |
| 25.8 | 20 September 2019 | 12.00 | 25.8 |
| 24.8 | 20 September 2019 | 13.00 | 24.8 |
| 28.4 | 20 September 2019 | 14.00 | 28.4 |
| 35.7 | 20 September 2019 | 16.00 | 35.7 |
| 38.2 | 20 September 2019 | 18.00 | 38.2 |
| 38.1 | 20 December 2019  | 7.00  | 38.1 |
| 33.5 | 20 December 2019  | 8.00  | 33.5 |
| 31.0 | 20 December 2019  | 9.00  | 31.0 |
| 29.1 | 20 December 2019  | 10.00 | 29.1 |
| 27.0 | 20 December 2019  | 11.00 | 27.0 |
| 25.4 | 20 December 2019  | 12.00 | 25.4 |
| 23.6 | 20 December 2019  | 13.00 | 23.6 |
| 22.8 | 20 December 2019  | 14.00 | 22.8 |
| 21.3 | 20 December 2019  | 16.00 | 21.3 |
| 21.2 | 20 December 2019  | 18.00 | 21.2 |