

## CORPORATE ACTION NOTICE

Brussels Market

No. CA180910DE

Issue Date:

10 September 2018

Effective Date:

2 October 2018

**Contracts:**

Individual Equity Options (COB & <i>Flex</i> )	TGH
Single Stock Futures (COB & <i>Flex</i> )	TL6

**Please note that the effective date and the approximate extraordinary dividend have changed.**

**Company:** Telenet Group Holding (“Telenet”)

**ISIN:** BE0003826436

**Corporate action:** Special dividend

**Reference:** CA180808DE1

**Conditions:** Subject to shareholder approval at the EGM on 26 September 2018.

**Details:** Telenet has announced that the board of directors proposes to proceed with an extraordinary dividend payment equivalent to approximately €5.26<sup>1</sup> per share.

**Adjustments:** After the close of business on 1 October 2018 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Telenet shares on Euronext Brussels on 1 October 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{■ Ratio} = \frac{(\text{Cum Event Price} - \text{€ } 5.26^1)}{(\text{Cum Event Price})}$$

**Options:**

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

<sup>1</sup> The amount of the extraordinary dividend is dependent on the number of outstanding dividend-entitled shares at the time of the proposal to the EGM.

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- **New Contract:** In such case that the Ratio results in an adjusted lot size exceeding the standard lot size for contract **TGH** (100), a new contract (o-class) will be introduced. The new contract will be **TGO**. Contract TGH will keep the standard lot size.

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 1 October 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 2 October 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size a new contract will be introduced.

**Outstanding orders:** All outstanding orders for contracts TGH and TL6 will be cancelled automatically after the end of the trading session on 1 October 2018. The priority of these orders will then be lost. New orders can be submitted as from 2 October 2018.

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