

## RATIO CONFIRMATION

Issue Date:

05 June 2018

### Early publication of Ratio:

Please find below the Adjustment Ratio. The final Corporate Action Notice is expected to be available between 18:30 and 19:00 CET.

**Company:** Bayer AG

**ISIN:** DE000BAY0017

**Corporate action:** Rights issue

**Ratio confirmation:** Please find below the Cum Event Prices and Adjustment Ratio:

- **Cum Event Price** Bayer AG: € 101.10
- **Ratio:** 0.98409496

For further information in relation to this Ratio Confirmation, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	<a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a> <a href="#">Euronext Derivatives Corporate Actions</a>
----------------------------------	---------------------	--

The present document and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2018 Euronext N.V. - All rights reserved.