

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO171004DE

Issue Date:

4 October 2017

Effective Date:

9 October 2017

PROMOTION OF SPOTLIGHT OPTIONS CLASSES ASR NEDERLAND, FLOW TRADERS AND PHILIPS LIGHTING TO STANDARD SEGMENT

Executive Summary

Spotlight option classes ASR Nederland, Flow Traders and Philips Lighting (option trading symbols: ASR, FLW and PLT) will be promoted to the standard option segment as from 9 October 2017.

1. Introduction

1.1 Spotlight option classes ASR Nederland, Flow Traders and Philips Lighting (option trading symbols: ASR, FLW and PLT) will be promoted to the standard option segment as from 9 October 2017 (please see attachment for contract specifications). This will result in the following:

- The lifetime of the options will be extended to 9 months. On Monday 9 October 2017, the March-2018 and June-2018 expiry months will become available for trading next to the existing October-2017, November-2017 and December-2017 expiry months.
- The standard trading fees for Individual Equity Options on the Amsterdam market will be applicable.
- The Premium Based Tick Size threshold for ASR, FLW and PLT will remain at € 0.50.

2. Liquidity Provider information

2.1 As of 9 October 2017 the Liquidity Provider quoting requirements and benefits as described in Info Flash with reference number [IF151023DE_2](#), issued on 23 October 2015, will no longer apply to option classes ASR, FLW and PLT. Instead, the quoting requirements and benefits as described in Info Flash [IF151023DE_1](#), issued on 23 October 2015, will apply in full for these option classes.

2.2 Euronext will select up to six Primary Market Makers (PMMs) and six Competitive Market Makers (CMMs) on the basis of applications received from Members.

2.3 Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

	Bid price (€):						Minimum size
	0.00 ≤ 0.50	0.51 ≤ 2.50	2.51 ≤ 5.00	5.01 ≤ 10.00	10.01 ≤ 20.00	>20.00	
Term:	Maximum spreads (€)						
≤ 12 months	0.25	0.50	0.50	0.50	1.00	1.50	10
>12 ≤ 24 months	0.50	1.00	1.00	1.00	2.00	3.00	10
> 24 months	0.50	1.00	1.00	1.00	2.00	3.00	10

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- 2.4 The Exchange may update the spread and size obligations when it deems necessary. Spread and Size obligations are also available on the Euronext website: [LP webpage](#).
- 2.5 All Members are eligible to apply for the Liquidity Provider status. However, current Liquidity Providers in option classes ASR, FLW and PLT will have priority when selecting Liquidity Providers under the new conditions. Furthermore, Euronext, in its absolute discretion, may create additional role(s) during the selection process and contract period if it deems this in the best interest of the market.
- 2.6 Current Liquidity Providers in the standard options segment on the Amsterdam market wishing to apply for a Liquidity Provider role in ASR, FLW and/or PLT should complete the Derivatives Liquidity Provider **Update Form**.
- 2.7 Members who currently are not a Liquidity Provider in the standard options segment on the Amsterdam market and wishing to apply for a Liquidity Provider role in ASR, FLW and/or PLT should complete the Derivatives Liquidity Provider **Registration Form**.
- 2.8 Both the Update and Registration Forms are available on the [Euronext website](#) and should be sent to the Global Analytics department via email (LPEurope@euronext.com) by no later than the close of business on **5 October 2017**. Also, the applicant should provide two hard copies of the relevant completed form to Euronext for the attention of Global Analytics, 14 place des Reflets, 92054 Paris La Défense Cedex, France to be received no later than midday on **6 October 2017**.
- 2.9 Members are reminded that the appointment of each Liquidity Provider will be subject to a binding contract ("the Agreement") between the successful applicant and Euronext. The Agreement will consist of the Terms and Conditions as published on the [Euronext website](#), the Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant's status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by Euronext.
- 2.10 For the full Liquidity Provider programme specifications please refer to the programme documents which are available on the [Euronext website](#).

3. Price Limits

- 3.1 Euronext hereby announces that [Price Limit](#) Category 4 for Amsterdam Individual Equity Options will apply to the Option classes.

For further information in relation to this Notice, Members should contact:

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Attachment

The contract specifications are as follows:

Underlying instrument	ISIN-code	Exchange Contract code
ASR Nederland	NL0011872643	ASR
Flow Traders	NL0011279492	FLW
Philips Lighting	NL0011821392	PLT

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is € 0.01 (€ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is € 0.05 (€ 5 per contract) The premium threshold is set at € 0.50
Wholesale services	Large-in-Scale Facility (minimum size 250 contracts), AtomX (250), Guaranteed Cross Trades, Request For Cross
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6 and 9 months quarterly options Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organization	LCH S.A.
SPAN margin parameters	As determined by LCH S.A.