CORPORATE ACTION NOTICE

Paris Market	No. CA170704DE2
Issue Date:	4 July 2017
Effective Date:	5 July 2017

Contracts:

Individual Equity Options (COB & *flex*)	CD1, *6CD, 7CD, 8CD, 9CD*
Single Stock Futures (COB & *Flex*)	CD6, *YCD*

Company: Christian Dior

ISIN: Christian Dior: FR0000130403 Hermès: FR0000052292

Corporate action: Takeover

Reference: CA170425DE, CA170619DE2, CA170626DE1 and CA170630DE1

Adjustment: Given that the Offer has become effective, the following contract adjustments have been made:

- **Ratio Method**
- Official closing price of Hermès: 437.80
- **Ratio**: 1.70977155
- The contracts shall be re-designated to Hermès shares and will be referred to by Euronext as Hermès ex-event contracts.
- **Lot size:** The lot size have been divided by the Ratio as shown in the attachment to this notice.

Options:

- **Rounding:** The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices have been multiplied by the Ratio as shown in the attachment to this notice.
- **Further series:** No new series will be introduced in CD1.

Delisting:

- Given that there is no open interest in contracts CD6, YCD, 6CD, 7CD, 8CD and 9CD, no adjustments have been made and the contracts are hereby delisted.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA170704DE2

Christian Dior

Corporate Action: **Takeover**

Individual Equity Options: CD1

Expiry	201709	201712	201803	201806
Adjusted lot size	58	58	58	58
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
96	164.14			
120	205.17	205.17		
140	239.37	239.37	239.37	
150	256.47			
160	273.56	273.56	273.56	273.56
170	290.66			
180	307.76	307.76	307.76	307.76
190	324.86	324.86	324.86	
200	341.95	341.95	341.95	341.95
220	376.15	376.15	376.15	
240	410.35	410.35	410.35	410.35
250	427.44			
260	444.54	444.54	444.54	444.54
270	461.64			
280	478.74	478.74	478.74	478.74
300	512.93			
320	547.13	547.13	547.13	547.13
360	615.52	615.52	615.52	615.52
400	683.91	683.91	683.91	683.91