CORPORATE ACTION NOTICE

Amsterdam Market	No. CA170518DE2
Issue Date:	18 May 2017
Effective Date:	22 May 2017

Single Stock Futures (COB & *Flex*)	QG6, *YQG*

Company: Saipem SpA

ISIN: Old: IT0000068525 New: IT0005252140

Corporate action: Reverse stock split

Reference: Press release 17 May 2017

Details: Saipem SpA has announced a 1 for 10 reverse stock split.

Adjustments: After the close of business on 19 May 2017, the following contract adjustments will be made:

- **Ratio Method**, whereby the contracts shall be re-designated to the new Saipem SpA shares trading under ISIN-code: IT0005252140.
- **Ratio**: 10.00000000
- **Lot size:** The Lot Size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **New Contract:** In the event that the Ratio results in a lot size smaller than the standard lot size, a new contract will be introduced. The contract code will be communicated in a further Notice, subject to open positions.
- **Variation Margin:** Daily Settlement Prices of 19 May 2017 shall be multiplied by the Ratio, for the purpose of variation margin calculations for 22 May 2017.

Order cancellation: All outstanding orders for QG6 will be cancelled automatically after the end of the trading session on 19 May 2017. The priority of these orders will then be lost. New orders can be submitted as from 22 May 2017.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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