

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170512DE

Issue Date:

12 May 2017

Effective Date:

18 May 2017

**Contracts:**

Individual Equity Options (COB & <i>flex</i> )	MT, MT9, MTO, 1MT, 2MT, 4MT, 5MT, 6MT, 7MT, 8MT, 9MT
Single Stock Futures (COB & <i>Flex</i> )	MT6, YMT
Single Stock Dividend Future	MT8

**Company:** ArcelorMittal

**ISIN:** Old: LU0323134006 New: LU1598757687

**Corporate action:** Reverse stock split

**Reference:** Press release of ArcelorMittal of 10 May 2017

**Details:** ArcelorMittal has announced a reverse stock split whereby shareholders will receive one (1) new share for three (3) existing shares held.

**Adjustments:** After close of business of 17 May 2017 the following contract adjustments will be made:

- **Ratio Method**
- **Ratio:** 3.00000000
- **Re-designation:** The Contracts shall be re-designated as contracts based on the ArcelorMittal shares trading on **ISIN: LU1598757687**.
- **Lot Size:** The lot size will be divided by the Ratio.

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contracts:** The adjusted Lot Size results in the creation of the following new contracts (O-class contracts):
  - **Contract MT:** A new contract (lot size 33) with contract code **MTX** shall be introduced and will contain the former **MT** positions. Contract **MT** will have the standard lot size (100) and will hold no positions after the adjustment.
  - **Contract 4MT:** A new contract (lot size 33) with contract code **4MO** shall be introduced and will contain the former **4MT** positions. Contract **4MT** will have the standard lot size (100) and will hold no positions after the adjustment.
  - **Contracts MT9, 6MT, 7MT, 8MT, 9MT:** To be announced, subject to open positions.

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- **Contract MTO:** The adjusted lot size of contract MTO will be 10.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

### Futures:

- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **New Contracts:** The adjusted Lot Size results in the creation of the following new contracts (O-class contracts):
  - **Contracts MT6, YMT, MT8:** To be announced, subject to open positions.
- **Variation Margin:** Daily Settlement Prices for 17 May 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 18 May 2017.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec17** maturity in contract MT8.

**Order cancellation:** All outstanding orders for contracts MT, MT9, MTO, MT6 and MT8 will be cancelled automatically after the end of the trading session on 17 May 2017. The priority of these orders will then be lost. New orders can be submitted as from 18 May 2017.

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