

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA161005DE1

Issue Date:

5 October 2016

Effective Date:

To be announced

<b>Contracts:</b>	Individual Equity Options (COB & <i>flex</i> )	DL, DLO, 6DL, 7DL, 8DL, 9DL
	Single Stock Futures (COB & <i>Flex</i> )	DL6, YDL
	Single Stock Dividend Future	DL8

**Company:** Delta Lloyd

**ISIN:** NL0009294552

**Corporate action:** Takeover

**Reference:** Press release of 5 October 2016

**Details:** NN Group has announced an intended offer for all of the issued and outstanding shares of Delta Lloyd, for € 5.30 (cum dividend) in cash per share (“the Offer”).

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 21 September 2016 to 4 October 2016 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.

**CORPORATE ACTION NOTICE**

- **Further Series:** Further series that are made available for trading, will be introduced in accordance with [Amsterdam Notice No. 07/027](#).

**Futures:**

- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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**Delta Lloyd**Corporate Action: **Takeover****Dividends:**

Dividend amount	Ex-date	Currency
0.10	19 August 2016	EUR
0.18	9 June 2017	EUR
0.10	18 August 2017	EUR
0.18	11 June 2018	EUR
0.10	20 August 2018	EUR
0.18	11 June 2019	EUR
0.10	20 August 2019	EUR
0.18	10 June 2020	EUR
0.10	20 August 2020	EUR

**Implied volatilities:**Individual Equity Options: **DL**

Implied Volatility Call	Expiry	Strike	Implied Volatility Put
45.3	18 November 2016	2.80	47.7
46.7	18 November 2016	3.00	47.1
45.3	18 November 2016	3.20	44.4
44.3	18 November 2016	3.30	43.9
41.3	18 November 2016	3.40	41.6
39.8	18 November 2016	3.50	39.6
38.8	18 November 2016	3.60	38.6
37.6	18 November 2016	3.70	37.2
36.2	18 November 2016	3.80	35.8
35.0	18 November 2016	3.90	34.5
33.4	18 November 2016	4.00	33.3
32.2	18 November 2016	4.10	32.1
31.0	18 November 2016	4.20	31.2
30.1	18 November 2016	4.40	29.5
29.3	18 November 2016	4.60	28.6
29.3	18 November 2016	4.80	30.5
29.3	18 November 2016	5.00	30.5
29.3	18 November 2016	5.20	30.5
29.3	18 November 2016	5.40	30.5
29.3	18 November 2016	5.60	30.5

**CORPORATE ACTION NOTICE**

29.3	18 November 2016	6.00	30.5
66.6	16 December 2016	1.00	43.1
50.3	16 December 2016	1.50	43.1
36.4	16 December 2016	2.00	43.1
28.1	16 December 2016	2.40	43.1
32.5	16 December 2016	2.50	43.1
33.3	16 December 2016	2.60	43.1
42.3	16 December 2016	2.80	43.1
43.9	16 December 2016	2.99	43.3
42.4	16 December 2016	3.20	41.9
40.2	16 December 2016	3.36	40.3
37.3	16 December 2016	3.60	37.0
35.3	16 December 2016	3.73	35.3
34.8	16 December 2016	3.80	34.9
33.7	16 December 2016	3.90	33.7
32.5	16 December 2016	4.00	32.7
31.7	16 December 2016	4.11	31.9
31.3	16 December 2016	4.20	31.0
29.4	16 December 2016	4.48	29.1
29.0	16 December 2016	4.60	28.4
28.8	16 December 2016	4.85	28.4
29.5	16 December 2016	5.00	26.5
30.5	16 December 2016	5.23	23.7
30.5	16 December 2016	5.40	22.6
30.5	16 December 2016	5.60	21.2
30.5	16 December 2016	5.97	18.8
30.5	16 December 2016	6.72	25.5
30.5	16 December 2016	7.47	29.4
30.5	16 December 2016	8.00	31.8
49.6	17 March 2017	1.00	52.1
33.3	17 March 2017	1.50	52.1
48.6	17 March 2017	2.00	52.1
48.8	17 March 2017	2.40	48.4
48.0	17 March 2017	2.50	48.1
47.3	17 March 2017	2.60	47.4
44.5	17 March 2017	2.80	44.4
42.4	17 March 2017	3.00	42.3
40.6	17 March 2017	3.20	40.4
38.7	17 March 2017	3.40	38.8
37.0	17 March 2017	3.60	36.9
35.4	17 March 2017	3.80	35.5
34.1	17 March 2017	4.00	34.0

**CORPORATE ACTION NOTICE**

32.8	17 March 2017	4.20	32.9
31.9	17 March 2017	4.40	31.9
31.5	17 March 2017	4.50	31.4
30.1	17 March 2017	5.00	30.0
29.9	17 March 2017	5.50	30.2
29.7	17 March 2017	6.00	30.3
29.7	17 March 2017	6.50	30.3
46.6	16 June 2017	2.50	45.8
41.1	16 June 2017	3.00	40.4
36.5	16 June 2017	3.60	35.4
35.5	16 June 2017	3.80	34.4
34.4	16 June 2017	4.00	33.3
33.4	16 June 2017	4.20	32.1
33.5	16 June 2017	4.40	31.5
32.5	16 June 2017	4.50	30.6
31.1	16 June 2017	5.00	27.9
30.9	16 June 2017	5.50	20.4
30.6	16 June 2017	6.00	12.9
30.6	16 June 2017	6.50	12.9

**Implied volatilities:**

Individual Equity Options: **DLO**

Implied Volatility Call	Expiry	Strike	Implied Volatility Put
43.9	16 December 2016	2.99	43.3
40.2	16 December 2016	3.36	40.3
35.3	16 December 2016	3.73	35.3
31.7	16 December 2016	4.11	31.9
29.4	16 December 2016	4.48	29.1
28.8	16 December 2016	4.85	28.4
30.5	16 December 2016	5.23	23.7
30.5	16 December 2016	5.97	18.8
30.5	16 December 2016	6.72	25.5
30.5	16 December 2016	7.47	29.4