

## CORPORATE ACTION NOTICE

Paris Market

No. CA170307DE1

Issue Date:

07 March 2017

Effective Date:

08 March 2017

|                   |  |                              |
|-------------------|--|------------------------------|
| <b>Contracts:</b> | Individual Equity Options (COB & <i>flex</i> ) | DF1, DF3, 6DF, 7DF, 8DF, 9DF |
|                   | Single Stock Futures (COB & <i>flex</i> )      | DF6, YDF                     |
|                   | Single Stock Dividend Futures                  | DF8                          |

**Company:** EDF

**ISIN:** FR0010242511

**Corporate action:** Rights issue

**Reference:** Press release of 7 March 2017

**Details:** EDF has announced a rights issue, whereby shareholders are entitled to purchase 3 new shares, at a subscription price of € 6.35 per new share, for every 10 existing shares held.

**Adjustments:** After the close of business on 7 March 2017, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of EDF shares on Euronext Paris of 7 March 2017.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{€}6.35)}{(10/3 + 1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

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- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

### Futures:

- **Variation Margin:** Daily Settlement Prices for 7 March 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on 8 March 2017.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec17 maturity.

**Outstanding orders:** All outstanding orders for contracts **DF1, DF3, DF6** and **DF8** will be cancelled automatically after the end of the trading session on 7 March 2017. The priority of these orders will then be lost. New orders for these contracts can be submitted as from 8 March 2017.

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For further information in relation to this Notice, Members should contact:

|                                  |                     |  |
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