

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170118DE

Issue Date:

18 January 2017

Effective Date:

23 January 2017

| | | |
|-------------------|---|----------|
| Contracts: | Single Stock Futures (COB & <i>Flex</i>) | UD6, YUD |
| | Single Stock Dividend Future | UD8 |

Company: Unicredit SpA

ISIN: Old: IT0004781412 New: IT0005239360

Corporate action: Reverse stock split

Reference: Press release 17 January 2017

Details: Unicredit SpA has announced a one for 10 reverse share split.

Adjustments: After the close of business on 20 January 2017, the following contract adjustments will be made:

- **Ratio Method.**
- **Ratio:** 10.00000000
- **Re-designation:** The Contracts shall be re-designated to the new Shares trading under ISIN-code: IT0005239360.
- **Lot size:** The Lot Size will be divided by the Ratio.

Futures:

- **Variation Margin:** Daily Settlement Prices for 20 January 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 23 January 2017.
- **New Contract:** Given that the adjustment results in a Lot Size smaller than the standard Lot Size, new contracts (O-class) will be introduced:
 - **Single Stock Futures:** To be announced, subject to open positions.
 - **Single Stock Dividend Future:** Given that the Lot Size will be adjusted from 10000 to 1000, an O-class contract will be introduced with contract code **U80**. The O-class **U80** (Lot Size 1000) will hold all open positions from standard contract **UD8**. Contract **UD8** will keep the standard Lot Size of 10000 and will hold no open positions after the adjustment.

CORPORATE ACTION NOTICE

Outstanding orders: All outstanding orders for UD6 and UD8 will be cancelled automatically after the end of the trading session on 20 January 2017. The priority of these orders will then be lost. New orders in can be submitted as from 23 January 2017.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

| | | |
|----------------------------------|---------------------|--|
| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions |
| LCH - Derivatives Ops | +33 (0)1 7037 67 02 | mailto:Derivatives.ops.fr@lch.com |

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2017 Euronext N.V. - All rights reserved.