

CORPORATE ACTION NOTICE

Brussels Market

No. CA160616DE1

Issue Date:

16 June 2016

Effective Date:

17 June 2016

Contracts:	Individual Equity Options (COB & <i>Flex</i>)	RCU, 6RC, 7RC, 8RC, 9RC
-------------------	--	-------------------------

Company: Fagron

ISIN: BE0003874915

Corporate action: Rights issue

Reference: Press release of 16 June 2016

Details: Fagron has announced a rights issue whereby shareholders are entitled to purchase 5 new shares for every 16 existing shares held, at a subscription price of € 5.16 per new share.

Adjustments: After the close of business on 16 June 2016 the following contract adjustments will be made:

- **Ratio Method.** For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- **Cum Event Price:** Official closing price of Fagron shares on Euronext Brussels on 16 June 2016.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{€ } 5.16)}{(16/5 + 1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the adjustment results in a lot size exceeding the standard lot size (100) for contract RCU, a new Fagron contract will be introduced with contract code **RCO**. The contract RCU will have the standard lot size of 100.

CORPORATE ACTION NOTICE

Outstanding orders: All outstanding orders for RCU will be cancelled automatically after the end of the trading session on 16 June 2016. The priority of these orders will then be lost. New orders can be submitted as from 17 June 2016.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.