EURONEXT

AMSTERDAM NOTICE NO. 14/20

Issue Date: 29 October 2014

Effective Date: 3 November 2014

REINTRODUCTION OF OPTIONS ON ROYAL IMTECH N.V.

> ### Executive Summary
> This notice informs Members of the reintroduction of the option class on Royal Imtech N.V. (NL0010886891) shares as of 3 November 2014. This notice also invites Members to apply for Liquidity Provider roles.

1. Introduction

Euronext, on special market request, will reintroduce options on Royal Imtech N.V. shares (option trading symbol: IM) on the Derivatives Market of Euronext Amsterdam on 3 November 2014 (see attachment 1 for contract specifications).

2. Liquidity Provider information

2.1 Members who already have applied for a liquidity provider role in IM will automatically be selected for this option class and are not required to reapply.

Euronext will select up to six Primary Market Makers (PMMs) and nine Competitive Market Makers (CMMs) for the Non-Target Group option class IM on the basis of applications received from Members.

Members are informed that the maximum bid/offer spread and minimum order size for option class IM will be as follows:

Term:	Bid price (€):						Minimum size
	0.00-0.50	0.51-2.50	2.51-5.00	5.01-10.00	10.01-20.00	>20.00	
	Maximum spreads (€)						
≤ 12 months	0.15	0.15	0.20	0.25	0.30	0.40	10
>12 ≤ 24 months	0.15	0.20	0.30	0.40	0.50	0.60	10
> 24 months	0.15	0.20	0.30	0.40	0.50	0.60	10

2.2   Euronext furthermore announces that Category 3 price limits shall apply to IM Options. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below.

Individual Equity Options Category 3					
Term	Series with a premium	Series with a premium	Series with a premium	Series with a premium	Series with a premium
	≤ 0.50	>0.50 ≤ 1.50	> 1.50 – ≤ 5.00	> 5.00 - ≤ 15.00	> 15.00
	base level	base level	base level	base level	base level
≤ 12 months	+/- € 0.30	+/- € 0.40	+/- € 0.60	+/- € 0.80	+/- € 1.00
> 12 months	+/- € 0.45	+/- € 0.60	+/- € 0.90	+/- € 1.20	+/- € 1.50

2.3   All Members are eligible to apply for PMM or CMM status.

2.4   Current Liquidity Providers in Individual Equity Options listed on the Amsterdam market wishing to apply for a Liquidity Provider role in the option class IM should complete the Continental Derivatives Liquidity Provider **Update Form**.

2.5   Members who currently are not a Liquidity Provider in Individual Equity Options listed on the Amsterdam market and wishing to apply for a Liquidity Provider role in the option class IM should complete the Continental Derivatives Liquidity Provider **Registration Form**.

2.6   Both the Update and Registration Forms are available on the Euronext website: https://derivatives.euronext.com/elps (under the Stock Options and Amsterdam headings) and should be sent to the Global Analytics department via email (LPEurope@euronext.com) by no later than the close of business on **31 October 2014**. Also, the applicant should provide two hard copies of the relevant completed form to Euronext for the attention of Global Analytics, 39 Rue Cambon, 75001 Paris, France to be received no later than midday on **3 November 2014**.

2.7   Members are reminded that the appointment of each Liquidity Provider will be subject to a binding contract ("the Agreement") between the successful applicant and the Exchange. The Agreement will consist of the Terms and Conditions as published on the Euronext website at https://derivatives.euronext.com/elps (under the Amsterdam heading), the Liquidity Provider Registration Form and, where appropriate, any Update Form. Furthermore, a successful applicant's status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the relevant Liquidity Provider Registration Form or Update Form is completed and confirmed by all parties. Please note that in terms of effectiveness, the date is confirmed in writing by the Exchange.

2.8   In the event that any business which may rise to a benefit under the terms of this programme may also qualify as business undertaken by the Liquidity Provider giving rise to a benefit under any other Exchange liquidity provision, market making or other similar programme or arrangement, the Exchange reserves the right in its absolute discretion to take one or more of the following actions:

- Withhold the credit of any further rebates otherwise due under the programme.
- To re-charge some or all of the discounted transaction fees made under the programme.
- To terminate the Agreement by notice to the parties with immediate effect.

For the full Liquidity Provider programme specifications please refer to Amsterdam Info-Flash "Renewal of the Amsterdam Liquidity Provider Program for Individual Equity Options and AEX Index Options" which is available on the Euronext website: https://derivatives.euronext.com/elps (under the Stock Options and Amsterdam headings).

For further information in relation to this Notice, Members should contact:

Global Analytics   +31 (0)20 550 5110   LPEurope@euronext.com

The contract specifications for Royal Imtech N.V. options are as follows:

Underlying instrument	Royal Imtech N.V. (ISIN NL0010886891)
Exchange contract code	IM
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	€ 0.01 or € 0.05 depending on the premium
Trading hours	09:01 – 17:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options
	Cycle: Every month
	Initial lifetime: 6 month quarterly options
	Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
SPAN margin parameters	As determined by LCH.Clearnet S.A.