

AMSTERDAM NOTICE NO. 14/10

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INTRODUCTION OF SINGLE STOCK FUTURES ON AUSTRIAN, FINNISH, GERMAN, IRISH, ITALIAN AND SPANISH SHARES

Executive Summary

This notice informs Members of the introduction of Single Stock Futures on Austrian, Finnish, German, Irish, Italian and Spanish shares on the Amsterdam derivatives market. The SSFs will be launched in tranches in August and September. Members are invited to apply for Liquidity Provider roles.

1. Introduction

- 1.1 Euronext intends to launch Single Stock Futures (SSF) on Austrian, Finnish, German, Irish, Italian and Spanish shares. The SSFs will be launched in tranches in August and September on the Amsterdam derivatives market.
- 1.2 Each SSF has a contract size of 100 shares and the tick size is € 0.0001 (€ 0.01 per contract). Open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in attachment 1. The list of underlying values and the planned launch date is shown in attachment 3.
- 1.3 The contract specifications of the Italian SSFs are different at some points. The contract size is 1,000 shares and the tick size is € 0.0001 (€ 0.10 per contract). The Expiry day is the business day before the third Friday of the expiry month. The full contract specifications are set out in attachment 2. The list of underlying values and the planned launch date is shown in attachment 3.
- 1.4 The SSFs are not available for trading on days that the domestic cash market is closed. Attachment 4 shows the days that the SSFs will be closed for trading.

2. Liquidity Provider information

- 2.1 For the full Liquidity Provider programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the Euronext website: <https://derivatives.euronext.com/elps> (under the Stock Futures and Amsterdam heading).
- 2.2 All Members are eligible to apply for Liquidity Provider status. Members wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider Registration Form as explained in the Info-Flash.

For further information in relation to this Notice, Members should contact:

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Amsterdam

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext UK Markets, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

Attachment 1: Contract Specifications

The contract specifications for Austrian, Finnish, German, Irish and Spanish Single Stock Futures are as follows:

| | |
|---|---|
| Contract size | One future normally equals rights over 100 underlying shares |
| Trading unit | 100 |
| Pricing unit/quotation | Euros per share |
| Currency | Euro |
| Minimum price move | € 0.0001 (€ 0.01 per contract) |
| Trading hours | Central Order Book 09:00 – 17:40 CET Prof Transaction Facility 07:00 – 18:30 CET |
| Expiry months | Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December |
| Introduction of new delivery months | New delivery months are available for trading on the first business day after the expiry of a maturity |
| Last day of trading | Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the Last Trading Day |
| Exchange Delivery Settlement Price (EDSP) | The domestic cash market closing price of the underlying stock on the Last Trading Day |
| Clearing organization | LCH.Clearnet S.A. |
| Wholesale services | Prof transaction (threshold 250 contracts) and basis trading |

Attachment 2: Contract Specifications

The contract specifications for Italian Single Stock Futures are as follows:

| | |
|---|--|
| Contract size | One future normally equals rights over 1000 underlying shares |
| Trading unit | 1000 |
| Pricing unit/quotation | Euros per share |
| Currency | Euro |
| Minimum price move | € 0.0001 (€ 0.10 per contract) |
| Trading hours | Central Order Book 09:00 – 17:40 CET Prof Transaction Facility 07:00 – 18:30 CET |
| Expiry months | Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December |
| Introduction of new delivery months | New delivery months are available for trading on the first business day after the expiry of a maturity |
| Last day of trading | Trading ceases at 17:40 CET on the business day before the third Friday of the delivery month. In the event that this Thursday is not a business day, the Last Trading Day shall normally be the last business day preceding this Thursday. |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the Last Trading Day |
| Exchange Delivery Settlement Price (EDSP) | The domestic cash market closing price of the underlying stock on the Last Trading Day |
| Clearing organization | LCH.Clearnet S.A. |
| Wholesale services | Prof transaction (threshold 250 contracts) and basis trading |

Attachment 3: List of Single Stock Futures to be listed on the Amsterdam derivatives market

Italian Single Stock Futures

| | Trading symbol | Name | ISIN code | Planned launch date |
|----|----------------|------------------------------|--------------|---------------------|
| 1 | GJ6 | Assicurazioni Generali SpA | IT0000062072 | 7 August 2014 |
| 2 | QF6 | Atlantia SpA | IT0003506190 | 7 August 2014 |
| 3 | UT6 | Azimut Holding SpA | IT0003261697 | 7 August 2014 |
| 4 | BJ6 | Banca Monte dei Paschi Siena | IT0004984842 | 7 August 2014 |
| 5 | PM6 | Banca Popolare di Milano | IT0000064482 | 7 August 2014 |
| 6 | DC6 | Davide Campari-Milano SpA | IT0003849244 | 7 August 2014 |
| 7 | GP6 | Enel Green Power SpA | IT0004618465 | 7 August 2014 |
| 8 | QC6 | Enel SpA | IT0003128367 | 7 August 2014 |
| 9 | QD6 | ENI SpA | IT0003132476 | 7 August 2014 |
| 10 | FC6 | Finmeccanica SpA | IT0003856405 | 7 August 2014 |
| 11 | IO6 | Intesa Sanpaolo SpA | IT0000072618 | 7 August 2014 |
| 12 | PI6 | Pirelli & C SpA | IT0004623051 | 7 August 2014 |
| 13 | PY6 | Prysmian SpA | IT0004176001 | 7 August 2014 |
| 14 | QG6 | Saipem SpA | IT0000068525 | 7 August 2014 |
| 15 | QE6 | Snam SpA | IT0003153415 | 7 August 2014 |
| 16 | TI6 | Telecom Italia SpA | IT0003497168 | 7 August 2014 |
| 17 | TS6 | Tenaris SA | LU0156801721 | 7 August 2014 |
| 18 | TX6 | Terna SpA | IT0003242622 | 7 August 2014 |
| 19 | UD6 | Unicredit SpA | IT0004781412 | 7 August 2014 |

German Single Stock Futures (table1)

| | Trading symbol | Name | ISIN code | Planned launch date |
|----|----------------|-------------------------------------|--------------|---------------------|
| 1 | AD6 | Adidas AG | DE000A1EWWW0 | 28 August 2014 |
| 2 | AZ6 | Allianz SE | DE0008404005 | 28 August 2014 |
| 3 | AU6 | Aurubis AG | DE0006766504 | 28 August 2014 |
| 4 | AX6 | Axel Springer SE | DE0005501357 | 28 August 2014 |
| 5 | BF6 | BASF SE | DE000BASF111 | 28 August 2014 |
| 6 | BY6 | Bayer AG | DE000BAY0017 | 28 August 2014 |
| 7 | BW6 | Bayerische Motoren Werke AG | DE0005190003 | 28 August 2014 |
| 8 | BD6 | Beiersdorf AG | DE0005200000 | 28 August 2014 |
| 9 | BG6 | Bilfinger SE | DE0005909006 | 28 August 2014 |
| 10 | BQ6 | Brenntag AG | DE000A1DAHHO | 28 August 2014 |
| 11 | CM6 | Commerzbank AG | DE000CBK1001 | 28 August 2014 |
| 12 | ON6 | Continental AG | DE0005439004 | 28 August 2014 |
| 13 | DM6 | Daimler AG | DE0007100000 | 28 August 2014 |
| 14 | DB6 | Deutsche Bank AG | DE0005140008 | 28 August 2014 |
| 15 | BR6 | Deutsche Boerse AG | DE0005810055 | 28 August 2014 |
| 16 | LU6 | Deutsche Lufthansa AG | DE0008232125 | 28 August 2014 |
| 17 | DP6 | Deutsche Post AG | DE0005552004 | 28 August 2014 |
| 18 | TK6 | Deutsche Telekom AG | DE0005557508 | 28 August 2014 |
| 19 | EO6 | E. ON SE | DE000ENAG999 | 28 August 2014 |
| 20 | FP6 | Fraport AG | DE0005773303 | 28 August 2014 |
| 21 | FM6 | Fresenius Medical Care AG | DE0005785802 | 28 August 2014 |
| 22 | FS6 | Fresenius SE & Co KGaA | DE0005785604 | 28 August 2014 |
| 23 | PL6 | Fuchs Petrolub SE - PREF | DE0005790430 | 28 August 2014 |
| 24 | GR6 | GEA Group AG | DE0006602006 | 28 August 2014 |
| 25 | GH6 | Gerresheimer AG | DE000A0LD6E6 | 28 August 2014 |
| 26 | HR6 | Hannover Rück SE | DE0008402215 | 28 August 2014 |
| 27 | HC6 | HeidelbergCement AG | DE0006047004 | 28 August 2014 |
| 28 | HK6 | Henkel AG & CO KGaA - PREF | DE0006048432 | 28 August 2014 |
| 29 | HT6 | Hochtief AG | DE0006070006 | 28 August 2014 |
| 30 | HB6 | Hugo Boss AG | DE000A1PHFF7 | 28 August 2014 |
| 31 | NT6 | Infineon Technologies AG | DE0006231004 | 28 August 2014 |
| 32 | KS6 | K+S AG | DE000KSAG888 | 28 August 2014 |
| 33 | LX6 | Lanxess AG | DE0005470405 | 28 August 2014 |
| 34 | LE6 | Linde AG | DE0006483001 | 28 August 2014 |
| 35 | MK6 | Merck KGaA | DE0006599905 | 28 August 2014 |
| 36 | ME6 | Metro AG | DE0007257503 | 28 August 2014 |
| 37 | MU6 | MTU Aero Engines AG | DE000A0D9PT0 | 28 August 2014 |
| 38 | MR6 | Münchener Rück AG | DE0008430026 | 28 August 2014 |
| 39 | PA6 | Porsche Automobil Holding SE - PREF | DE000PAH0038 | 28 August 2014 |

German Single Stock Futures (table 2)

| | Trading symbol | Name | ISIN code | Planned launch date |
|----|----------------|---------------------------|--------------|---------------------|
| 40 | PS6 | ProSieben Sat. 1 Media AG | DE000PSM7770 | 28 August 2014 |
| 41 | RH6 | Rheinmetall AG | DE0007030009 | 28 August 2014 |
| 42 | RK6 | Rhön-Klinikum AG | DE0007042301 | 28 August 2014 |
| 43 | RW6 | RWE AG | DE0007037129 | 28 August 2014 |
| 44 | SL6 | Salzgitter AG | DE0006202005 | 28 August 2014 |
| 45 | AP6 | SAP SE | DE0007164600 | 28 August 2014 |
| 46 | SI6 | Siemens AG | DE0007236101 | 28 August 2014 |
| 47 | SF6 | Software AG | DE0003304002 | 28 August 2014 |
| 48 | SD6 | Stada Arzneimittel AG | DE0007251803 | 28 August 2014 |
| 49 | SZ6 | Südzucker AG | DE0007297004 | 28 August 2014 |
| 50 | SY6 | Symrise AG | DE000SYM9999 | 28 August 2014 |
| 51 | TH6 | ThyssenKrupp AG | DE0007500001 | 28 August 2014 |
| 52 | UI6 | United Internet AG | DE0005089031 | 28 August 2014 |
| 53 | VW6 | Volkswagen AG - PREF | DE0007664039 | 28 August 2014 |
| 54 | WN6 | Wincor Nixdorf AG | DE000A0CAYB2 | 28 August 2014 |

Spanish Single Stock Futures

| | Trading symbol | Name | ISIN code | Planned launch date |
|----|----------------|--|--------------|---------------------|
| 1 | IF6 | Abertis Infraestructuras SA | ES0111845014 | 4 September 2014 |
| 2 | AN6 | Acciona SA | ES0125220311 | 4 September 2014 |
| 3 | SR6 | ACS Actividades Const y Serv | ES0167050915 | 4 September 2014 |
| 4 | AM6 | Amadeus IT Holding SA | ES0109067019 | 4 September 2014 |
| 5 | BA6 | Banco Bilbao Vizcaya Argenta SA | ES0113211835 | 4 September 2014 |
| 6 | PE6 | Banco Popular Espanol SA | ES0113790226 | 4 September 2014 |
| 7 | BS6 | Banco Santander SA | ES0113900J37 | 4 September 2014 |
| 8 | BI6 | Bankinter SA | ES0113679I37 | 4 September 2014 |
| 9 | CB6 | CaixaBank SA | ES0140609019 | 4 September 2014 |
| 10 | DI6 | DIA - Distribuidora Internacional de Alimentacion SA | ES0126775032 | 4 September 2014 |
| 11 | EB6 | Ebro Foods SA | ES0112501012 | 4 September 2014 |
| 12 | EG6 | Enagas SA | ES0130960018 | 4 September 2014 |
| 13 | EE6 | Endesa SA | ES0130670112 | 4 September 2014 |
| 14 | FV6 | Ferrovial SA | ES0118900010 | 4 September 2014 |
| 15 | GN6 | Gas Natural SDG SA | ES0116870314 | 4 September 2014 |
| 16 | ID6 | Iberdrola SA | ES0144580Y14 | 4 September 2014 |
| 17 | IT6 | Inditex SA | ES0148396007 | 4 September 2014 |
| 18 | IS6 | Indra Sistemas SA | ES0118594417 | 4 September 2014 |
| 19 | MP6 | Mapfre SA | ES0124244E34 | 4 September 2014 |
| 20 | OH6 | Obrascon Huarte Lain SA | ES0142090317 | 4 September 2014 |
| 21 | EL6 | Red Electrica Corporacion SA | ES0173093115 | 4 September 2014 |
| 22 | RP6 | Repsol SA | ES0173516115 | 4 September 2014 |
| 23 | TR6 | Tecnicas Reunidas SA | ES0178165017 | 4 September 2014 |
| 24 | TA6 | Telefonica SA | ES0178430E18 | 4 September 2014 |
| 25 | VF6 | Viscofan SA | ES0184262212 | 4 September 2014 |
| 26 | ZO6 | Zardoya Otis SA | ES0184933812 | 4 September 2014 |

Irish Single Stock Futures

| | Trading symbol | Name | ISIN code | Planned launch date |
|---|----------------|--------------------|--------------|---------------------|
| 1 | CX6 | CRH PLC | IE0001827041 | 4 September 2014 |
| 2 | KG6 | Kerry Group PLC | IE0004906560 | 4 September 2014 |
| 3 | KI6 | Kingspan Group Plc | IE0004927939 | 4 September 2014 |

Austrian Single Stock Futures

| | Trading symbol | Name | ISIN code | Planned launch date |
|---|----------------|----------------------------------|--------------|---------------------|
| 1 | QH6 | Andritz AG | AT0000730007 | 18 September 2014 |
| 2 | EK6 | Erste Group Bank AG | AT0000652011 | 18 September 2014 |
| 3 | OM6 | OMV AG | AT0000743059 | 18 September 2014 |
| 4 | RQ6 | Raiffeisen Bank International AG | AT0000606306 | 18 September 2014 |
| 5 | TM6 | Telekom Austria AG | AT0000720008 | 18 September 2014 |
| 6 | VP6 | Vienna Insurance Group AG | AT0000908504 | 18 September 2014 |
| 7 | VT6 | Voestalpine AG | AT0000937503 | 18 September 2014 |
| 8 | WB6 | Wienerberger AG | AT0000831706 | 18 September 2014 |

Finnish Single Stock Futures

| | Trading symbol | Name | ISIN code | Planned launch date |
|----|----------------|--------------------|--------------|---------------------|
| 1 | EI6 | Elisa OYJ | FI0009007884 | 18 September 2014 |
| 2 | AQ6 | Fortum OYJ | FI0009007132 | 18 September 2014 |
| 3 | KO6 | Kone OYJ | FI0009013403 | 18 September 2014 |
| 4 | MS6 | Metso OYJ | FI0009007835 | 18 September 2014 |
| 5 | NS6 | Neste Oil OYJ | FI0009013296 | 18 September 2014 |
| 6 | NO6 | Nokia OYJ | FI0009000681 | 18 September 2014 |
| 7 | NR6 | Nokian Renkaat OYJ | FI0009005318 | 18 September 2014 |
| 8 | OU6 | Outotec OYJ | FI0009014575 | 18 September 2014 |
| 9 | AY6 | Sampo A | FI0009003305 | 18 September 2014 |
| 10 | SN6 | Stora Enso R | FI0009005961 | 18 September 2014 |
| 11 | UK6 | UPM-Kymmene OYJ | FI0009005987 | 18 September 2014 |
| 12 | WA6 | Wartsila OYJ ABP | FI0009003727 | 18 September 2014 |
| 13 | YI6 | YIT OYJ | FI0009800643 | 18 September 2014 |

Attachment 4: Days that the SSFs will be closed for trading

In 2014 the **Austrian** SSFs will be closed for trading on:

- 15 August
- 8, 24, 25, 26 and 31 December

In 2014 the **Finnish** SSFs will be closed for trading on:

- 24, 25, 26 and 31 December

In 2014 the **German** SSFs will be closed for trading on:

- 3 October
- 24, 25, 26 and 31 December

In 2014 the **Irish** SSFs will be closed for trading on:

- 24 (half day), 25, 26 and 31 (half day) December

In 2014 the **Italian** SSFs will be closed for trading on:

- 15 August
- 24, 25, 26 and 31 December

In 2014 the **Spanish** SSFs will be closed for trading on:

- 25 and 26 December