

Notice amending the Contract Specifications of Belgian derivatives traded on the Euronext Brussels Derivatives Market

Contract Specifications of Individual Equity Options

Issue date:

Entry into force date: 19 September 2005

This Notice is taken pursuant to the Rule 5103/2 of the Book I of the Euronext Rule Book.

Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 and Book II, Chapter 1 of the Euronext Rule Book and in the Trading Procedures.

The Contract Specifications of the Derivatives Individual Equity Options shall be, from 19 Sepember 2005, the one in appendix to the present Notice.

The amendments to the previous version are identified in colour.



CONTRACT SPECIFICATIONS

Contract	Stock Options		
	Specification		
Contract codes	AGE (Agfa Gevaert)		
	BAR (Barco)		
	BLG (Belgacom)		
	COL (Colruyt)		
	DEL (Delhaize Group)		
	DXB (Dexia)		
	ELE (Electrabel)		
	FRB (Fortis)		
	GBL (GBL)		
	INT (Interbrew)		
	KBC (KBC)		
	MOB (Mobistar)		
	OME (Omega Pharma)		
	REA (Real Software)*		
	SOL (Solvay)		
	TEL (Telindus)*		
	TOT (Total)*		
	UCB (UCB)		
	UMI (Umicore)		
Underlying value	Stocks listed on Euronext Cash markets		
Contract size	100 underlying shares		
Option style	American		

^{*} Limited expiry months available for trading. Contract under delisting. See Notice 05-003 dd 16 September 2005 for details.

Expiry months	1/2/3/6/9/12 months cycle (Mar		
	Jun Sep Dec cycle)		
	except DEL, BLG and TOT*		
	also 18/24/36 months, where		
	18 months are always		
	June/December, and 24/36		
	months are always December		
Expiry date	The first business day after the		
	last trading day		
■ Introduction of a new	The first business day after the		
expiry month	last trading day		

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Strike prices	Expiry months 1/2/3/6/9/12: A minimum of 5 strike prices, based on the following table, i.e. 1 at, 2 in and 2 out of the money spot. expiry months 18/24/36: A minimum of 3 strike prices, based on the following table, i.e. 1 at, 1 in and 1 out of the money spot. The strike prices are expressed in euro with 2 decimals. The strike price intervals are established according to the value of the strike prices and are defined in the following table (euro):			
	From - To		Interval ¹	
	0 - 2,00:		0,10	
	2,00 - 5,00 5,00 - 10,00 10,00 - 20,00 20,00 - 50,00 50,00 - 100,00 100,00 - 300,00 300,00 - 500,00 500,00 - 999,99		0,25	
			0,50	
			1,00	
			2,50	
			5,00	
			10,00	
			20,00	
			40,00	
Minimum price movement	1 eurocent			
Trading hours	Pre-	07.01	09.00a.m	
(Brussels time)	Open	a.m.		
Central Market	Open	09.00a.m	05.25p. m.	

Trading Hours				
Block Market	Open	09.00a.m	06.15p.	
(CET)	•		m.	
Last trading day	Trading ce	eases at 5.25	p.m. the	
	3rd Friday	of the expi	ry month	
	or the previous business day if			
	the 3rd Friday is not a business			
	day			
E xercise	Possible daily			
Settlement	In shares at an E+3 basis			
Daily price variation	If during trading hours, the			
limit	variation of the underlying			
	value represents 7.5% or more			
	of the previous closing value, or			
	upon discretionary decision,			
	Euronext Brussels may halt			
	trading.			
Position limits	Yes, see no	otices of		
	LCH.Clearnet			
Suspended trading	If the negotiation of the			
	underlying value is suspended			
	on Euronext Brussels, or upon			
	discretionary decision of			
	Euronext Brussels.			
Trading system	Automated trading			
Give Up trades	Possible			
Contract Adjustments	See Trading Procedures of			
and Delisting	Euronext Brussels Derivatives			
	Markets			
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