

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2014/001/A

Issue Date:

28 January 2014

Effective Date:

To be announced

Contracts:

| | |
|---------------------------|-----|
| Individual Equity Options | ZGO |
|---------------------------|-----|

Company: Ziggo NV

Corporate action: Takeover

Reference: Press release of 27 January 2014.

ISIN: NL0006294290

Details: Liberty Global plc (“Liberty”) and Ziggo NV have reached agreement on a recommended offer by Liberty for Ziggo NV of EUR 11.00 in cash, 0.2282 Liberty Class A shares and 0.1674 Liberty Class C shares* per share held (“the Offer”).

*Liberty announced a stock dividend of one Liberty Class C share for every Liberty Class A share and/or Liberty Class C share held. After the stock dividend the amount of Liberty Class C shares in the Offer will be 0.5630.

Adjustments: Provided that the Offer becomes effective, the contract shall be de-listed with immediate effect. The contract will be settled using the Fair Value method whereby the Offer price shall be used as reference price for the underlying value. In determining the Fair Value the following will apply:

Options:

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the offer, being the period from 13 January 2014 to 24 January 2014 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment will be used in determining the Fair Value.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value prices.

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- **Offer price:** The Offer price shall be calculated as follows:

Offer price = EUR 11.00 + 0.2282 Liberty Class A share price* + 0.1674 Liberty Class C share price*)

- **Further Series:** If further series are made available for trading, they will be introduced in accordance with [Amsterdam Notice No. 07/027](#).

*Liberty share price shall be the last official closing price of Liberty shares on the Nasdaq converted into EUR using the conversion rate as published by the European Central Bank.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

| | | |
|----------------------------|---------------------|--|
| NYSE Liffe: | | |
| EMS Corporate Actions | +31 (0) 20 550 4296 | Corporateactionsteam@nyx.com Web: Corporate Actions |
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Attachment to Corporate Action Notice No. CA/2014/001/A

Ziggo NV

Corporate Action: **Takeover**

Dividends:

| Dividend in Euro | Ex-Date |
|------------------|-------------------|
| 0.950 | 23 April 2014 |
| 1.000 | 02 September 2014 |
| 1.000 | 21 April 2015 |

Implied volatilities:

Individual Equity Options: **ZGO**

| call vola | expiry | strike | put vola |
|-----------|------------------|--------|----------|
| 34.8 | 21 February 2014 | 28.00 | 35.1 |
| 34.1 | 21 February 2014 | 29.00 | 34.1 |
| 33.4 | 21 February 2014 | 30.00 | 33.4 |
| 32.0 | 21 February 2014 | 31.00 | 32.0 |
| 31.5 | 21 February 2014 | 32.00 | 31.5 |
| 30.9 | 21 February 2014 | 33.00 | 30.8 |
| 30.0 | 21 February 2014 | 34.00 | 29.9 |
| 29.5 | 21 February 2014 | 35.00 | 29.5 |
| 29.0 | 21 February 2014 | 36.00 | 29.0 |
| 28.8 | 21 February 2014 | 37.00 | 28.8 |
| 28.4 | 21 February 2014 | 38.00 | 28.5 |
| 27.9 | 21 February 2014 | 40.00 | 28.4 |
| 23.1 | 21 March 2014 | 22.00 | 34.0 |
| 24.1 | 21 March 2014 | 24.00 | 32.9 |
| 31.1 | 21 March 2014 | 26.00 | 31.1 |
| 30.6 | 21 March 2014 | 27.00 | 30.6 |
| 30.0 | 21 March 2014 | 28.00 | 30.3 |
| 29.5 | 21 March 2014 | 29.00 | 29.4 |
| 28.6 | 21 March 2014 | 30.00 | 28.8 |
| 27.5 | 21 March 2014 | 32.00 | 27.6 |
| 26.5 | 21 March 2014 | 33.00 | 26.5 |
| 25.9 | 21 March 2014 | 34.00 | 25.9 |
| 25.0 | 21 March 2014 | 35.00 | 24.9 |
| 24.4 | 21 March 2014 | 36.00 | 24.4 |

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| | | | |
|------|-------------------|-------|------|
| 23.3 | 21 March 2014 | 38.00 | 23.3 |
| 22.1 | 21 March 2014 | 40.00 | 20.9 |
| 29.8 | 17 April 2014 | 28.00 | 30.2 |
| 29.4 | 17 April 2014 | 29.00 | 29.8 |
| 29.0 | 17 April 2014 | 30.00 | 29.0 |
| 28.0 | 17 April 2014 | 32.00 | 28.0 |
| 27.2 | 17 April 2014 | 33.00 | 27.2 |
| 27.0 | 17 April 2014 | 34.00 | 27.0 |
| 26.3 | 17 April 2014 | 35.00 | 26.3 |
| 26.0 | 17 April 2014 | 36.00 | 26.0 |
| 24.4 | 17 April 2014 | 38.00 | 24.8 |
| 23.6 | 17 April 2014 | 40.00 | 23.8 |
| 18.2 | 20 June 2014 | 24.00 | 26.6 |
| 25.7 | 20 June 2014 | 26.00 | 25.9 |
| 25.9 | 20 June 2014 | 28.00 | 25.8 |
| 25.6 | 20 June 2014 | 29.00 | 25.4 |
| 25.3 | 20 June 2014 | 30.00 | 25.1 |
| 25.0 | 20 June 2014 | 32.00 | 24.6 |
| 24.5 | 20 June 2014 | 33.00 | 24.3 |
| 24.5 | 20 June 2014 | 34.00 | 24.0 |
| 23.8 | 20 June 2014 | 35.00 | 23.6 |
| 23.5 | 20 June 2014 | 36.00 | 22.8 |
| 22.4 | 20 June 2014 | 38.00 | 21.8 |
| 22.0 | 20 June 2014 | 40.00 | 20.8 |
| 20.1 | 20 June 2014 | 45.00 | 9.6 |
| 20.4 | 20 June 2014 | 50.00 | 11.9 |
| 16.0 | 19 September 2014 | 24.00 | 25.0 |
| 25.3 | 19 September 2014 | 26.00 | 24.9 |
| 24.6 | 19 September 2014 | 28.00 | 24.5 |
| 24.4 | 19 September 2014 | 30.00 | 24.1 |
| 24.4 | 19 September 2014 | 32.00 | 23.5 |
| 24.1 | 19 September 2014 | 34.00 | 23.4 |
| 23.4 | 19 September 2014 | 36.00 | 22.4 |
| 21.8 | 19 September 2014 | 40.00 | 19.3 |
| 19.8 | 19 September 2014 | 45.00 | 8.1 |
| 20.9 | 19 September 2014 | 50.00 | 10.3 |