

CORPORATE ACTION NOTICE

London Market

Notice No. CA/2012/197/Lo

Issue Date:

25 June 2012

Effective Date:

To be announced

Flexible Individual Equity Option Contract (201F)

TNM, TNA, TNC, TNV

Flexible Universal Stock Futures Contract (66F)

TNF, TNK

TNT EXPRESS NV TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** [CA/2012/030/Lo](#) and [CA/2012/053/Lo](#).
2. **ISIN:** NL0009739424.
3. **Effective Date:** To be announced.
4. **Offer Period:** This Notice informs Members that the Offer period has started on 22 June 2012 (09:00 CET) and ends on 31 August 2012 (18:00 CET), subject to extension.
5. **Trading after Closure of the Offer Period:**
 - **Assenting Shares:** On 3 September 2012 TNT Express NV ("Express") shares will resume trading on the cash market with separate listings for assenting and non-assenting shares. The contracts will resume trading on the same day and will have assenting Express shares as underlying value with ISIN code NL0010107496. The symbol on the cash market will be TNTAG.
 - **Exercises:** The deadline for submitting exercise instructions for the option contracts which will result in the delivery/receipt of Express shares that are **not registered** as assented to the bid, has been set at 17:20 hours (BST) on 30 August 2012. Exercise instructions for the contracts will **not** be allowed on and from 31 August 2012 until the announcement of the results of the Offer.

The Euronext Derivatives Markets comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

6. **Contract Adjustments:** Provided that the Offer becomes Effective, the contracts shall be de-listed with immediate effect. The contracts will be settled using the Fair Value method as described in Corporate Action Notice No. CA/2012/030/Lo.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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