

Nutreco NV

Corporate Action: **Takeover**

Implied volatilities:

Individual Equity Options: **NUO**

Call Vola	Expiry	Strike	Put Vola
33.5	19 December 2014	22.00	30.9
25.8	19 December 2014	24.00	24.3
23.5	19 December 2014	25.00	21.9
21.6	19 December 2014	26.00	20.1
19.9	19 December 2014	27.00	19.0
20.0	19 December 2014	27.50	19.0
18.9	19 December 2014	28.00	18.6
18.6	19 December 2014	28.50	17.9
18.1	19 December 2014	29.00	17.6
18.0	19 December 2014	29.50	17.6
17.9	19 December 2014	30.00	17.1
18.1	19 December 2014	32.00	17.1
19.4	19 December 2014	33.00	17.3
20.7	19 December 2014	34.00	16.1
22.4	19 December 2014	35.00	15.9
23.6	19 December 2014	36.00	17.5
25.2	19 December 2014	38.00	21.2
26.0	19 December 2014	39.00	23.0
26.8	19 December 2014	40.00	24.8
27.2	19 December 2014	42.00	27.9
27.6	19 December 2014	44.00	31.0
27.8	19 December 2014	45.00	32.6
27.8	19 December 2014	46.00	33.9
27.8	19 December 2014	48.00	36.4
27.8	19 December 2014	50.00	38.9
26.2	16-January-2015	42.00	24
27.1	16-January-2015	44.00	26.4
27.5	16-January-2015	45.00	27.7
27.5	16-January-2015	46.00	28.5
27.5	16-January-2015	47.00	29.4

CORPORATE ACTION NOTICE

27.5	16-January-2015	48.00	30.2
27.5	16-January-2015	50.00	31.9
23.5	20 March 2015	22.00	23.4
21.6	20 March 2015	24.00	20.9
20.0	20 March 2015	26.00	19.1
19.8	20 March 2015	27.00	19.3
19.0	20 March 2015	28.00	18.1
18.4	20 March 2015	29.00	17.9
18.0	20 March 2015	30.00	17.6
17.5	20 March 2015	32.00	17.0
17.6	20 March 2015	34.00	16.6
18.6	20 March 2015	35.00	16.6
22.1	20 March 2015	40.00	14.9
24.1	20 March 2015	42.00	16.1
26.0	20 March 2015	44.00	17.2
27.0	20 March 2015	45.00	17.8
27.0	20 March 2015	46.00	17.8
27.0	20 March 2015	48.00	17.8
27.0	20 March 2015	50.00	17.8
23.6	19 June 2015	22.00	21.5
21.9	19 June 2015	24.00	20.4
20.0	19 June 2015	26.00	19.1
20.0	19 June 2015	27.00	19.0
19.0	19 June 2015	28.00	18.3
19.0	19 June 2015	29.00	17.8
18.8	19 June 2015	30.00	17.1
18.3	19 June 2015	32.00	16.0
18.0	19 June 2015	35.00	10.9
18.3	19 June 2015	40.00	8.0
20.1	19 June 2015	42.00	9.2
21.8	19 June 2015	44.00	10.4
22.7	19 June 2015	45.00	11.0
22.7	19 June 2015	46.00	11.0
22.7	19 June 2015	48.00	11.0
22.7	19 June 2015	50.00	11.0