

## CORPORATE ACTION NOTICE

Paris Market

Notice No. CA/2014/003/P

Issue Date:

14 March 2014

Effective Date:

8 May 2014

**Contracts:**

Individual Equity Options

MM1, MM3

**Company:**

Lagardère

**Corporate action:**

Special dividend

**Reference:**

Press release of 12 March 2014.

**ISIN:**

FR0000130213

**Conditions:**

Subject to shareholder approval at the General Meeting of Shareholders on 6 May 2014.

**Details:**

Lagardère has announced an ordinary dividend of € 1.30 per share. Furthermore, following the disposal of Lagardère's minority stake in Canal+France, Lagardère announced an exceptional distribution of € 6.00 per share.

**Adjustments:**

After the close of business on 7 May 2014 the following contract adjustments will be made:

- Ratio Method.
- Cum Event Price: Official closing price of Lagardère shares on Euronext Paris on 7 May 2014.

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{€}1.30 - \text{€}6)}{(\text{CumEventPrice} - \text{€}1.30)}$$

**Options:**

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Outstanding orders:** All outstanding orders for MM1 and MM3 will be cancelled automatically after the end of the trading session on 7 May 2014. The priority of these orders will then be lost. New orders in MM1 and MM3 can be submitted as from 8 May 2014.
- **Block Trades:** Members are advised that on 7 May 2014, block trades in contracts MM1 and MM3 may be submitted until 17:30 CET.

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## CORPORATE ACTION NOTICE

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For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

**NYSE Liffe:**

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