

CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2013/104/A

Issue Date:

25 April 2013

Effective Date:

26 April 2013

Equity Options

KPN, 4KP

KPN NV

RIGHTS ISSUE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at globalderivatives.nyx.com/regulation/nyse-liffe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** [CA/2013/102/A](#).
2. **ISIN:** NL0000009082.
3. **Effective Date:** 26 April 2013.
4. **Contract Adjustments:**
 - Ratio Method.
 - Cum Event Price: € 2.589
 - Ratio: 0.60628

Options:

- **Lot Size and positions (KPN):** 165 shares per lot, therefore the **KPN** option class will be converted into the **KPN** option class (lot size 100) and the **KPO** option class (lot size 65). The rounding difference will be neutralised by means of an **equalisation payment**, the equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice.
 - **Lot Size and positions (4KP):** 165 shares per lot, therefore the **4KP** option class will be converted into the **4KP** option class (lot size 100) and the **4KO** option class (lot size 65). The rounding difference will be neutralised by means of an **equalisation payment**, the equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice
 - **Exercise Prices:** The exercise prices have been adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.
5. **Further Series:** No new series shall be introduced in the **KPO** and **4KO** contract.

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6. Trading Fees KPO and 4KO:

- Trading fees for Broker client account will be divided by 2 for closing transactions, as of 26 April 2013 up to and including 20 September 2013.
- Trading fees for Liquidity Providers will be divided by 2, for both opening and closing transactions, as of 26 April 2013 until the end of the lifetime.
- Trading fees for Members, own account will be divided by 2 for both opening and closing transactions, as of 26 April 2013 up to and including 20 September 2013.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

NYSE Liffe:

EMS Corporate Actions +31 (0) 20 550 4296 Corporateactionsteam@nyx.com
Web: [Corporate Actions](#)

NYSE Liffe:

Corporate Action Services +31 (0) 20 550 4296 CAServices@nyx.com
Web: [CAS](#)

LCH.Clearnet SA:

Derivatives Operations Dpt +33 (0)1 7037 67 02 lchclearnetsa_do_derivatives@lchclearnet.com

CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA/2013/104/A

KPN NV

Corporate Action: Rights Issue

Standard option contract:	KPN
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May-13			Jun-13			Jul-13			Sep-13		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
2.00	1.21	100	1.50	0.91	100	2.20	1.33	100	1.50	0.91	100
2.20	1.33	100	2.00	1.21	100	2.40	1.46	100	2.00	1.21	100
2.40	1.46	100	2.20	1.33	100	2.60	1.58	100	2.40	1.46	100
2.50	1.52	100	2.40	1.46	100	2.70	1.64	100	2.50	1.52	100
2.60	1.58	100	2.50	1.52	100	2.80	1.70	100	2.60	1.58	100
2.70	1.64	100	2.60	1.58	100	2.90	1.76	100	2.80	1.70	100
2.80	1.70	100	2.70	1.64	100	3.00	1.82	100	3.00	1.82	100
2.90	1.76	100	2.80	1.70	100	3.20	1.94	100	3.20	1.94	100
3.00	1.82	100	2.90	1.76	100				3.40	2.06	100
3.10	1.88	100	3.00	1.82	100				3.50	2.12	100
3.20	1.94	100	3.10	1.88	100				3.60	2.18	100
3.30	2.00	100	3.20	1.94	100				3.80	2.30	100
3.40	2.06	100	3.40	2.06	100				4.00	2.43	100
3.60	2.18	100	3.50	2.12	100				4.20	2.55	100
3.80	2.30	100	3.60	2.18	100				4.40	2.67	100
			3.80	2.30	100				4.60	2.79	100
			4.00	2.43	100				4.80	2.91	100
			4.20	2.55	100				5.20	3.15	100
			4.40	2.67	100				5.60	3.40	100
			4.60	2.79	100				6.00	3.64	100
			4.80	2.91	100				6.40	3.88	100
			5.00	3.03	100				6.80	4.12	100
			5.20	3.15	100				7.20	4.37	100
			5.60	3.40	100						
			6.00	3.64	100						
			6.40	3.88	100						
			6.80	4.12	100						
			7.20	4.37	100						
			7.60	4.61	100						
			8.00	4.85	100						
			8.40	5.09	100						
			8.80	5.34	100						
			9.60	5.82	100						
			10.00	6.06	100						
			12.00	7.28	100						

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

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Dec-13			Mar-14			Jun-14			Dec-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
1.50	0.91	100	1.50	0.91	100	1.00	0.61	100	1.00	0.61	100
2.00	1.21	100	2.00	1.21	100	2.00	1.21	100	2.00	1.21	100
2.40	1.46	100	2.40	1.46	100	2.50	1.52	100	2.50	1.52	100
2.50	1.52	100	2.50	1.52	100	3.00	1.82	100	3.00	1.82	100
2.60	1.58	100	2.60	1.58	100	3.20	1.94	100	3.20	1.94	100
2.80	1.70	100	2.80	1.70	100	3.50	2.12	100	3.50	2.12	100
3.00	1.82	100	3.00	1.82	100	3.60	2.18	100	3.60	2.18	100
3.20	1.94	100	3.20	1.94	100	4.00	2.43	100	4.00	2.43	100
3.40	2.06	100	3.50	2.12	100	4.40	2.67	100	4.40	2.67	100
3.50	2.12	100	4.00	2.43	100	4.80	2.91	100	4.80	2.91	100
3.60	2.18	100				5.60	3.40	100	5.00	3.03	100
3.80	2.30	100				6.00	3.64	100	5.60	3.40	100
4.00	2.43	100				6.40	3.88	100	6.00	3.64	100
4.20	2.55	100				7.20	4.37	100	6.40	3.88	100
4.40	2.67	100				8.00	4.85	100	7.20	4.37	100
4.50	2.73	100				12.00	7.28	100	8.00	4.85	100
4.60	2.79	100							8.80	5.34	100
4.80	2.91	100							9.60	5.82	100
5.00	3.03	100							10.00	6.06	100
5.60	3.40	100							12.00	7.28	100
6.00	3.64	100							14.00	8.49	100
6.40	3.88	100							16.00	9.70	100
7.20	4.37	100									
8.00	4.85	100									
8.80	5.34	100									
9.60	5.82	100									
10.00	6.06	100									
11.00	6.67	100									
12.00	7.28	100									
14.00	8.49	100									
16.00	9.70	100									

Dec-15			Dec-16			Dec-17		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
1.00	0.61	100	1.00	0.61	100	1.00	0.61	100
2.00	1.21	100	2.00	1.21	100	2.00	1.21	100
2.50	1.52	100	2.50	1.52	100	2.50	1.52	100
3.00	1.82	100	3.00	1.82	100	3.00	1.82	100
3.20	1.94	100	3.20	1.94	100	3.50	2.12	100
3.50	2.12	100	3.50	2.12	100	4.00	2.43	100
4.00	2.43	100	4.00	2.43	100	4.50	2.73	100
4.50	2.73	100	4.50	2.73	100	5.00	3.03	100
4.80	2.91	100	4.80	2.91	100	6.00	3.64	100
6.00	3.64	100	5.00	3.03	100	8.00	4.85	100
7.00	4.24	100	6.00	3.64	100			
8.00	4.85	100	7.00	4.24	100			
8.80	5.34	100	8.00	4.85	100			
10.00	6.06	100	10.00	6.06	100			
12.00	7.28	100	12.00	7.28	100			
16.00	9.70	100						

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Standard option contract:	KPO
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May-13			Jun-13			Jul-13			Sep-13		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
2.00	1.21	65	1.50	0.91	65	2.20	1.33	65	1.50	0.91	65
2.20	1.33	65	2.00	1.21	65	2.40	1.46	65	2.00	1.21	65
2.40	1.46	65	2.20	1.33	65	2.60	1.58	65	2.40	1.46	65
2.50	1.52	65	2.40	1.46	65	2.70	1.64	65	2.50	1.52	65
2.60	1.58	65	2.50	1.52	65	2.80	1.70	65	2.60	1.58	65
2.70	1.64	65	2.60	1.58	65	2.90	1.76	65	2.80	1.70	65
2.80	1.70	65	2.70	1.64	65	3.00	1.82	65	3.00	1.82	65
2.90	1.76	65	2.80	1.70	65	3.20	1.94	65	3.20	1.94	65
3.00	1.82	65	2.90	1.76	65				3.40	2.06	65
3.10	1.88	65	3.00	1.82	65				3.50	2.12	65
3.20	1.94	65	3.10	1.88	65				3.60	2.18	65
3.30	2.00	65	3.20	1.94	65				3.80	2.30	65
3.40	2.06	65	3.40	2.06	65				4.00	2.43	65
3.60	2.18	65	3.50	2.12	65				4.20	2.55	65
3.80	2.30	65	3.60	2.18	65				4.40	2.67	65
			3.80	2.30	65				4.60	2.79	65
			4.00	2.43	65				4.80	2.91	65
			4.20	2.55	65				5.20	3.15	65
			4.40	2.67	65				5.60	3.40	65
			4.60	2.79	65				6.00	3.64	65
			4.80	2.91	65				6.40	3.88	65
			5.00	3.03	65				6.80	4.12	65
			5.20	3.15	65				7.20	4.37	65
			5.60	3.40	65						
			6.00	3.64	65						
			6.40	3.88	65						
			6.80	4.12	65						
			7.20	4.37	65						
			7.60	4.61	65						
			8.00	4.85	65						
			8.40	5.09	65						
			8.80	5.34	65						
			9.60	5.82	65						
			10.00	6.06	65						
			12.00	7.28	65						

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Dec-13			Mar-14			Jun-14			Dec-14		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
1.50	0.91	65	1.50	0.91	65	1.00	0.61	65	1.00	0.61	65
2.00	1.21	65	2.00	1.21	65	2.00	1.21	65	2.00	1.21	65
2.40	1.46	65	2.40	1.46	65	2.50	1.52	65	2.50	1.52	65
2.50	1.52	65	2.50	1.52	65	3.00	1.82	65	3.00	1.82	65
2.60	1.58	65	2.60	1.58	65	3.20	1.94	65	3.20	1.94	65
2.80	1.70	65	2.80	1.70	65	3.50	2.12	65	3.50	2.12	65
3.00	1.82	65	3.00	1.82	65	3.60	2.18	65	3.60	2.18	65
3.20	1.94	65	3.20	1.94	65	4.00	2.43	65	4.00	2.43	65
3.40	2.06	65	3.50	2.12	65	4.40	2.67	65	4.40	2.67	65
3.50	2.12	65	4.00	2.43	65	4.80	2.91	65	4.80	2.91	65
3.60	2.18	65				5.60	3.40	65	5.00	3.03	65
3.80	2.30	65				6.00	3.64	65	5.60	3.40	65
4.00	2.43	65				6.40	3.88	65	6.00	3.64	65
4.20	2.55	65				7.20	4.37	65	6.40	3.88	65
4.40	2.67	65				8.00	4.85	65	7.20	4.37	65
4.50	2.73	65				12.00	7.28	65	8.00	4.85	65
4.60	2.79	65							8.80	5.34	65
4.80	2.91	65							9.60	5.82	65
5.00	3.03	65							10.00	6.06	65
5.60	3.40	65							12.00	7.28	65
6.00	3.64	65							14.00	8.49	65
6.40	3.88	65							16.00	9.70	65
7.20	4.37	65									
8.00	4.85	65									
8.80	5.34	65									
9.60	5.82	65									
10.00	6.06	65									
11.00	6.67	65									
12.00	7.28	65									
14.00	8.49	65									
16.00	9.70	65									

Dec-15			Dec-16			Dec-17		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
1.00	0.61	65	1.00	0.61	65	1.00	0.61	65
2.00	1.21	65	2.00	1.21	65	2.00	1.21	65
2.50	1.52	65	2.50	1.52	65	2.50	1.52	65
3.00	1.82	65	3.00	1.82	65	3.00	1.82	65
3.20	1.94	65	3.20	1.94	65	3.50	2.12	65
3.50	2.12	65	3.50	2.12	65	4.00	2.43	65
4.00	2.43	65	4.00	2.43	65	4.50	2.73	65
4.50	2.73	65	4.50	2.73	65	5.00	3.03	65
4.80	2.91	65	4.80	2.91	65	6.00	3.64	65
6.00	3.64	65	5.00	3.03	65	8.00	4.85	65
7.00	4.24	65	6.00	3.64	65			
8.00	4.85	65	7.00	4.24	65			
8.80	5.34	65	8.00	4.85	65			
10.00	6.06	65	10.00	6.06	65			
12.00	7.28	65	12.00	7.28	65			
16.00	9.70	65						

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Standard option contract:	4KP
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Apr-13		
strike price	adjusted strike price	adjusted lot size
2.40	1.46	100
2.50	1.52	100
2.60	1.58	100
2.70	1.64	100
2.80	1.70	100
2.90	1.76	100
3.00	1.82	100
3.20	1.94	100

Standard option contract:	4KO
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Apr-13		
strike price	adjusted strike price	adjusted lot size
2.40	1.46	65
2.50	1.52	65
2.60	1.58	65
2.70	1.64	65
2.80	1.70	65
2.90	1.76	65
3.00	1.82	65
3.20	1.94	65

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