

CORPORATE ACTION NOTICE

Paris Market**Notice No: CA/2009/149/P**

ISSUE DATE:

5 May 2009

EFFECTIVE DATE:

6 May 2009

Equity Options**SZ1, SZ3****SUEZ (Ex event)****SPECIAL DIVIDEND**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. Reference: CA/2009/086/P.**2. ISIN:** FR0010613471 (Suez Environnement SA) and FR0010208488 (GDFS).**3. Effective Date:** 6 May 2009.**4. Contract Adjustments:**

- Ratio Method.
- Official closing price: €27.90.
- Ratio: 0.97070

Options SZ1 (100)

- **Lot Size:** The lot size shall remain unchanged as 100 units per lot.
- **Exercise Prices:** Exercise prices shall remain unchanged.
- **Delivery for Exercise and Assignment:** Given that the delivery of a lot would result in the required delivery of 0.33578 share of GDFS, this fraction shall be settled in cash at delivery, using the closing price of the SGDF shares on NYSE Euronext Paris on the business day of exercise. If exercised, the SZ1 contract will be settled as follows:

Delivery of one lot = (98 x GDFS shares) + (25 x SE shares) + (0.33578 x GDFS share price in cash)

Web site: www.nyx.com/liffe

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Options SZ3 (10)

- **Lot Size:** The lot size shall remain unchanged as 10 units per lot.
- **Exercise Prices:** The exercise prices shall remain unchanged.
- **Delivery for Exercise and Assignment:** Given that the delivery of a lot would result in the required delivery of 0.83358 share of GDFS and 0.5 share of SE, these fractions shall be settled in cash at delivery, using the closing price of the GDFS and SE shares on the last trading day. If exercised, the SZ3 contract will be settled as follows:

Delivery of one lot = (9 x GDFS shares) + (2 x SE shares) +
(0.83358 x GDFS share price in cash) + (0.5 x SE shares in cash)

For further information in relation to this Notice, Members should contact:

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OPÉRATION SUR TITRE

Marché parisien**Notice No: CA/2009/149/P**

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Options sur Actions Individuelles**SZ1, SZ3****SUEZ (Ex-event)****DIVIDENDE EXCEPTIONNEL**

Cet avis se réfère à la Politique d'Opérations sur Titres des marchés dérivés de Euronext , disponible sur le site Web de NYSE Euronext à www.nyx.com/lifferules. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables de ces marchés. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

1. Référence: CA/2009/086/P.**2. ISIN:** FR0010613471 (Suez Environnement SA) et FR0010208488 (GDFS).**3. Date effective:** 6 mai 2009.**4. Ajustements du contrat:**

- Les contrats seront ajustés en utilisant la méthode du ratio.
- Cours de clôture : €27.90
- Ratio : 0.97070

Options sur Actions de style Américain SZ1 (taille du contrat 100) :

- **La quotité:** La quotité restera inchangée à 100 unités par contrat d'options
- **Prix d'exercice:** Les prix d'exercice resteront inchangés.
- **Exercice et livraison:** Etant donné que la livraison d'un lot impliquerait la livraison de 0.33578 action de GDFS, cette fraction sera livrée en numéraire, en utilisant le prix de clôture des actions ordinaires GDFS sur NYSE Euronext Paris le jour de l'exercice. En cas d'exercice, le contrat SZ1 sera livré comme suit :

Livraison d'un lot = (98 x actions GDFS) + (25 x actions SE) + (0.33578 x actions GDFS en numéraire)

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Options sur Actions de style européen SZ3 (taille du contrat 10):

- **La quotité:** La quotité restera inchangée à 10 unités par contrat d'options.
- **Prix d'exercice:** Les prix d'exercice resteront inchangés.
- **Exercice et livraison:** Etant donné que la livraison d'un lot impliquerait la livraison de 0.83358 action de GDFS et de 0.5 action SE, ces fractions seront livrées en numéraire, en utilisant le prix de clôture des actions ordinaires GDFS et SE sur NYSE Euronext Paris le dernier jour de négociation. En cas d'exercice, le contrat SZ3 sera livré comme suit :

Livraison d'un lot = (9 x actions GDFS) + (2 x actions SE) + (0.83358 x action SGDF en numéraire) + (0.5 x action SE en numéraire)

Pour de plus amples informations concernant cet avis, nous vous prions de bien vouloir contacter:

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