

## CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2014/048/A

Issue Date:

9 October 2014

Effective Date:

To be announced

<b>Contracts:</b>	Individual Equity Options	EXT
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**Company:** Exact Holding NV

**Corporate action:** Takeover

**Reference:** Press release of 9 October 2014.

**ISIN:** NL0000350361

**Details:** Exact Holding NV (“Exact”) and Eiger Acquisition B.V (“Eiger”) have announced that they have reached conditional agreement on a recommended full public offer by Eiger for all of Exact’s issued and outstanding shares, at an offer price of €32.00 in cash per share (“the Offer”).

**Adjustments:** Provided that the Offer becomes effective, the contract shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value the following will apply:

**Options:**

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the offer, being the period from 25 September 2014 to 8 October 2014 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment will be used in determining the Fair Value.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value prices.
- **Further Series:** If further series are made available for trading, they will be introduced in accordance with [Amsterdam Notice No. 07/027](#).

## CORPORATE ACTION NOTICE

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For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by Euronext in respect to OTC Derivatives, Members should contact:

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Attachment to Corporate Action Notice No. CA/2014/048/A

**Exact Holding NV**Corporate Action: **Takeover****Dividends:**

Dividend amount	Ex-Date	Currency
0.73	25 May 15	€
0.67	04 Aug 15	€
0.73	25 May 16	€
0.67	04 Aug 16	€
0.73	25 May 17	€

**Implied volatilities:**Individual Equity Options: **EXT**

Call Vola	Expiry	Strike	Put Vola
31.0	21 November 2014	24.00	30.0
29.6	21 November 2014	25.00	29.4
29.0	21 November 2014	26.00	29.0
30.0	21 November 2014	27.00	30.0
30.0	21 November 2014	27.50	30.0
30.0	21 November 2014	28.00	29.9
29.3	21 November 2014	28.50	29.3
29.1	21 November 2014	29.00	29.1
30.3	21 November 2014	30.00	30.3
31.1	21 November 2014	32.00	31.0
32.1	21 November 2014	34.00	31.9
31.0	19 December 2014	24.00	31.0
31.3	19 December 2014	25.00	31.0
32.0	19 December 2014	26.00	32.0
32.0	19 December 2014	27.00	32.0
32.3	19 December 2014	27.50	32.3
32.0	19 December 2014	28.00	32.0
32.8	19 December 2014	28.50	32.5
32.9	19 December 2014	29.00	32.8
33.0	19 December 2014	30.00	33.0
34.4	19 December 2014	32.00	34.0
34.4	19 December 2014	34.00	34.1