

## CORPORATE ACTION NOTICE

Amsterdam Market

Notice No. CA/2013/083/A

Issue Date:

12 April 2013

Effective Date:

To be announced

**Individual Equity Options**

**DE**

### **D.E MASTER BLENDEERS 1753 NV TAKEOVER**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Background:** Oak Leaf BV has announced its intention to launch a cash offer for all of the D.E MASTER BLENDEERS 1753 NV shares, at an offer price of € 12.50 per share ("the Offer").
2. **ISIN:** NL0010157558.
3. **Effective Date:** To be announced.
4. **Contract Adjustments:**
  - Fair Value Method.
  - Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect. The contracts will be settled using the Fair Value method. In determining the Fair Value the following will apply:

#### **Individual equity options DE:**

- **Implied Volatilities:** For each individual series, an implied volatility is determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective Contract series over the ten trading days preceding the announcement of the offer, being the period from 27 March 2013 to 11 April 2013 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The same dividends as for the calculation of the implied volatilities will be used in determining the Fair Value prices, if the stated ex-dividend date has not passed.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value prices.

## CORPORATE ACTION NOTICE

- **Further Series:** If further series are made available for trading, they will be introduced in accordance with Amsterdam Notice No. 07/027.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

**NYSE Liffe:**

EMS Corporate Actions                      +31 (0) 20 550 4296                      Corporateactionsteam@nyx.com  
Web: [Corporate Actions](#)

**NYSE Liffe:**

Corporate Action Services                      +31 (0) 20 550 4296                      CAServices@nyx.com  
Web: [CAS](#)

**LCH.Clearnet SA:**

Derivatives Operations Dpt                      +33 (0)1 7037 67 02                      lchclearnetsa\_do\_derivatives@lchclearnet.com

## CORPORATE ACTION NOTICE

Amsterdamse Markt

Notice No. CA/2013/083/A

Uitgifte Datum:

12 april 2013

Effectieve Datum:

Nog aan te kondigen.

Aandelenopties

DE

### D.E MASTER BLENDERS 1753 NV OVERNAME

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext derivaten markten. Dit document kunt u vinden op de NYSE Euronext website [globalderivatives.nyx.com/regulation/nyse-liffe](http://globalderivatives.nyx.com/regulation/nyse-liffe). Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op deze markten. Members dienen ervoor te zorgen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

1. **Achtergrond:** Oak Leaf BV heeft aangekondigd voornemens te zijn om een cash overnamebod te doen op alle uitstaande aandelen van D.E MASTER BLENDERS 1753 NV voor € 12.50 per aandeel ("het Bod").
2. **ISIN:** NL0010157558.
3. **Effectieve datum:** Nog aan te kondigen.
4. **Contractaanpassingen:**
  - Fair Value Methode.
  - Onder voorbehoud van gestanddoening van het Bod zullen de individuele aandelenopties uit de notering worden genomen en door middel van de Fair Value methode worden afgerekend. Bij het bepalen van de Fair Value geldt het volgende:

#### Individuele aandelenopties DE:

- **Implied Volatility:** Per serie is een implied volatility berekend, die zal worden gebruikt voor de berekening van de Fair Value prijzen. Deze implied volatilities treft u aan in de bijlage. Conform de Corporate Action Policy zijn de implied volatilities gebaseerd op de slotkoersen van de optieseries over de tien handelsdagen voorafgaand aan de bekendmaking van het voorgenomen bod, te weten vanaf 27 maart 2013 tot en met 11 april 2013. Dividenden die zijn gebruikt (zoals gepubliceerd door Markit Dividends) in de implied volatility berekeningen, zijn weergegeven in de bijlage bij de Notice. Euribor rentes zijn gebruikt om de implied volatilities te berekenen.
- **Dividend:** Voor de berekening van de Fair Value prijzen zal gebruik gemaakt worden van dezelfde dividenden als voor de implied volatility berekeningen, voor zover de ex- dividend datum niet is verstrekt.
- **Rente:** Voor de berekening van de Fair Value prijzen wordt gebruik gemaakt van de Euribor rentes.

## CORPORATE ACTION NOTICE

- **Nieuwe series:** Indien nieuwe series worden geïntroduceerd dan zullen deze worden geïntroduceerd in overeenstemming met Amsterdam Notice No. 07/027.

Voor nadere informatie met betrekking tot deze mededeling en/of Corporate Action Services (“CAS”) aangeboden door NYSE Liffe met betrekking tot OTC derivaten, neemt u contact op met:

**NYSE Liffe:**

EMS Corporate Actions                      +31 (0) 20 550 4296                      Corporateactionsteam@nyx.com  
Web: [Corporate Actions](#)

**NYSE Liffe:**

Corporate Action Services                      +31 (0) 20 550 4296                      CAServices@nyx.com  
Web: [CAS](#)

**LCH.Clearnet SA:**

Derivatives Operations Dpt                      +33 (0)1 7037 67 02                      lchclearnetsa\_do\_derivatives@lchclearnet.com

**D.E MASTER BLENDEERS 1753 NV**Corporate Action: **Takeover****Dividends:**

| <b>Dividend amount in: €</b> | <b>Ex-date</b> |
|------------------------------|----------------|
| 0.05                         | 21 Aug 2013    |
| 0.10                         | 14 May 2014    |
| 0.15                         | 14 May 2015    |

**Implied volatilities:****Individual Equity Options (DE)**

| <b>Implied<br/>volatility<br/>call</b> | <b>Expiry</b> | <b>Strike</b> | <b>Implied<br/>volatility<br/>put</b> |
|--|---------------|---------------|---------------------------------------|
| 52.5                                   | 17 May 2013   | 8.00          | 58.1                                  |
| 53.6                                   | 17 May 2013   | 8.40          | 57.5                                  |
| 53.6                                   | 17 May 2013   | 8.60          | 57.4                                  |
| 52.2                                   | 17 May 2013   | 8.80          | 56.3                                  |
| 51.7                                   | 17 May 2013   | 9.00          | 55.1                                  |
| 50.6                                   | 17 May 2013   | 9.20          | 54.8                                  |
| 49.3                                   | 17 May 2013   | 9.40          | 53.4                                  |
| 48.0                                   | 17 May 2013   | 9.60          | 52.2                                  |
| 47.6                                   | 17 May 2013   | 9.80          | 52.0                                  |
| 45.9                                   | 17 May 2013   | 10.00         | 50.7                                  |
| 36.8                                   | 17 May 2013   | 11.00         | 39.6                                  |
| 30.2                                   | 17 May 2013   | 11.50         | 32.2                                  |
| 26.4                                   | 17 May 2013   | 12.00         | 27.1                                  |
| 21.5                                   | 17 May 2013   | 12.50         | 23.0                                  |
| 21.0                                   | 17 May 2013   | 13.00         | 23.4                                  |
| 22.9                                   | 17 May 2013   | 14.00         | 28.6                                  |
| 56.8                                   | 21 June 2013  | 6.00          | 63.5                                  |
| 52.5                                   | 21 June 2013  | 7.00          | 57.6                                  |
| 47.3                                   | 21 June 2013  | 8.00          | 51.7                                  |
| 46.4                                   | 21 June 2013  | 8.40          | 50.0                                  |
| 44.1                                   | 21 June 2013  | 8.80          | 48.6                                  |
| 40.7                                   | 21 June 2013  | 9.20          | 44.5                                  |
| 39.3                                   | 21 June 2013  | 9.40          | 42.7                                  |
| 38.0                                   | 21 June 2013  | 9.60          | 41.2                                  |
| 37.2                                   | 21 June 2013  | 9.80          | 40.1                                  |
| 34.8                                   | 21 June 2013  | 10.00         | 38.0                                  |

## CORPORATE ACTION NOTICE

|      |                   |       |      |
|------|-------------------|-------|------|
| 27.5 | 21 June 2013      | 11.00 | 29.8 |
| 23.2 | 21 June 2013      | 11.50 | 24.7 |
| 20.6 | 21 June 2013      | 12.00 | 21.8 |
| 17.2 | 21 June 2013      | 12.50 | 18.7 |
| 17.0 | 21 June 2013      | 13.00 | 19.3 |
| 18.1 | 21 June 2013      | 14.00 | 22.6 |
| 26.9 | 20 September 2013 | 6.00  | 46.4 |
| 36.9 | 20 September 2013 | 7.00  | 43.4 |
| 33.4 | 20 September 2013 | 8.00  | 38.1 |
| 32.0 | 20 September 2013 | 8.40  | 36.3 |
| 30.2 | 20 September 2013 | 8.80  | 34.3 |
| 28.7 | 20 September 2013 | 9.20  | 31.5 |
| 27.0 | 20 September 2013 | 9.60  | 29.3 |
| 24.5 | 20 September 2013 | 10.00 | 26.8 |
| 21.1 | 20 September 2013 | 11.00 | 22.5 |
| 17.8 | 20 September 2013 | 12.00 | 18.4 |
| 14.6 | 20 September 2013 | 13.00 | 16.0 |
| 15.1 | 20 September 2013 | 14.00 | 16.3 |
| 19.0 | 20 September 2013 | 16.00 | 15.8 |
| 19.0 | 20 December 2013  | 6.00  | 39.9 |
| 25.4 | 20 December 2013  | 7.00  | 36.0 |
| 27.6 | 20 December 2013  | 8.00  | 30.6 |
| 25.7 | 20 December 2013  | 8.50  | 28.5 |
| 24.3 | 20 December 2013  | 9.00  | 26.4 |
| 23.0 | 20 December 2013  | 9.50  | 24.6 |
| 21.6 | 20 December 2013  | 10.00 | 23.0 |
| 18.2 | 20 December 2013  | 11.00 | 19.8 |
| 16.5 | 20 December 2013  | 12.00 | 17.5 |
| 14.7 | 20 December 2013  | 13.00 | 15.7 |
| 15.0 | 20 December 2013  | 14.00 | 17.0 |
| 15.7 | 20 December 2013  | 16.00 | 19.7 |
| 23.0 | 21 March 2014     | 7.00  | 30.4 |
| 24.4 | 21 March 2014     | 8.00  | 26.6 |
| 21.5 | 21 March 2014     | 9.00  | 23.1 |
| 20.6 | 21 March 2014     | 9.50  | 22.3 |
| 19.1 | 21 March 2014     | 10.00 | 21.1 |
| 16.8 | 21 March 2014     | 11.00 | 18.2 |
| 15.6 | 21 March 2014     | 12.00 | 16.8 |
| 14.3 | 21 March 2014     | 13.00 | 15.2 |
| 15.1 | 21 March 2014     | 14.00 | 16.1 |
| 15.5 | 21 March 2014     | 16.00 | 17.0 |