

CORPORATE ACTION NOTICE

Lisbon Market**Notice No: CA/2009/078/Li**

ISSUE DATE:

18 March 2009

EFFECTIVE DATE:

19 March 2009

Single Stock Futures Contract**ESS****BANCO ESPIRITO SANTO SA****RIGHTS ISSUE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Reference:** CA/2009/076/Li.
 - 2. ISIN:** PTBES0AM0007.
 - 3. Effective Date:** 19 March 2009.
 - 4. Contract Adjustments:**
 - The contracts shall be adjusted using the ratio method.
 - Official Closing price: €5.54.
 - Ratio: 0.63074.
- Futures:**
- **Lot Size:** 159 shares per lot, as shown in the Attachment to this Notice.
 - **Variation Margin:** Daily Settlement Prices on 18 March 2009 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 19 March 2009, as shown in the Attachment to this Notice.
- 5. Further Delivery Months:** These will have the standard lot size.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

For further information in relation to this Notice, Members should contact:

NYSE Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 CorporateActionsteam@nyx.com

LCH.Clearnet:

Ahmadou Toure +33 (0)1 7037 67 33 Ahmadou.Toure@lchclearnet.com

Banco Espirito Santo SA

Corporate Action: **Rights Issue**

Single Stock Futures ESS

Mar-09			Apr-09		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
5.540	3.494	159	5.386	3.397	159

May-09			Jun-09		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
5.393	3.402	159	5.403	3.408	159