



warrants and certificates

# Activity report

Issue 32  
March 2014

## Contents

03	Editorial
05	Euronext Markets
06	Market overview
11	Market trend
15	Issuers activity
18	Top 50 traded products
19	Euronext Amsterdam
20	Market overview
25	Market trend
29	Issuers activity
32	Top 50 traded products
33	Euronext Brussels
34	Market overview
39	Market trend
43	Issuers activity
46	Top 50 traded products
47	Euronext Lisbon
48	Market overview
53	Market trend
57	Issuers activity
60	Top 50 traded products
61	Euronext Paris
62	Market overview
67	Market trend
71	Issuers activity
74	Top 50 traded products

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## Editorial

Trading activity has continued to increase in March. Compared to the previous month, the value traded was up by 15% and the number of trades by 12%. The same is true compared to the activity in March last year: the value traded was up by 25% and the number of trades by 19%. On a market-per-market basis, the same trend was visible on Euronext Paris with an increase of 25%, on Euronext Amsterdam with an increase of 11% and on Euronext Lisbon with an increase of 10% in value traded compared to last month. Only Euronext Brussels registered a slight decrease in the number of trades (1% decrease compared to the previous month). For the first time since December 2013, the number of live listings has slightly decreased, down by 9%, yielding a total of 33K live listings at the end of March. This is still 31% more live listings compared to the same month last year. Euronext Lisbon, on the contrary, had 147% more new listings resulting in 6% more live listings at the end of March 2014 compared to the same month last year.

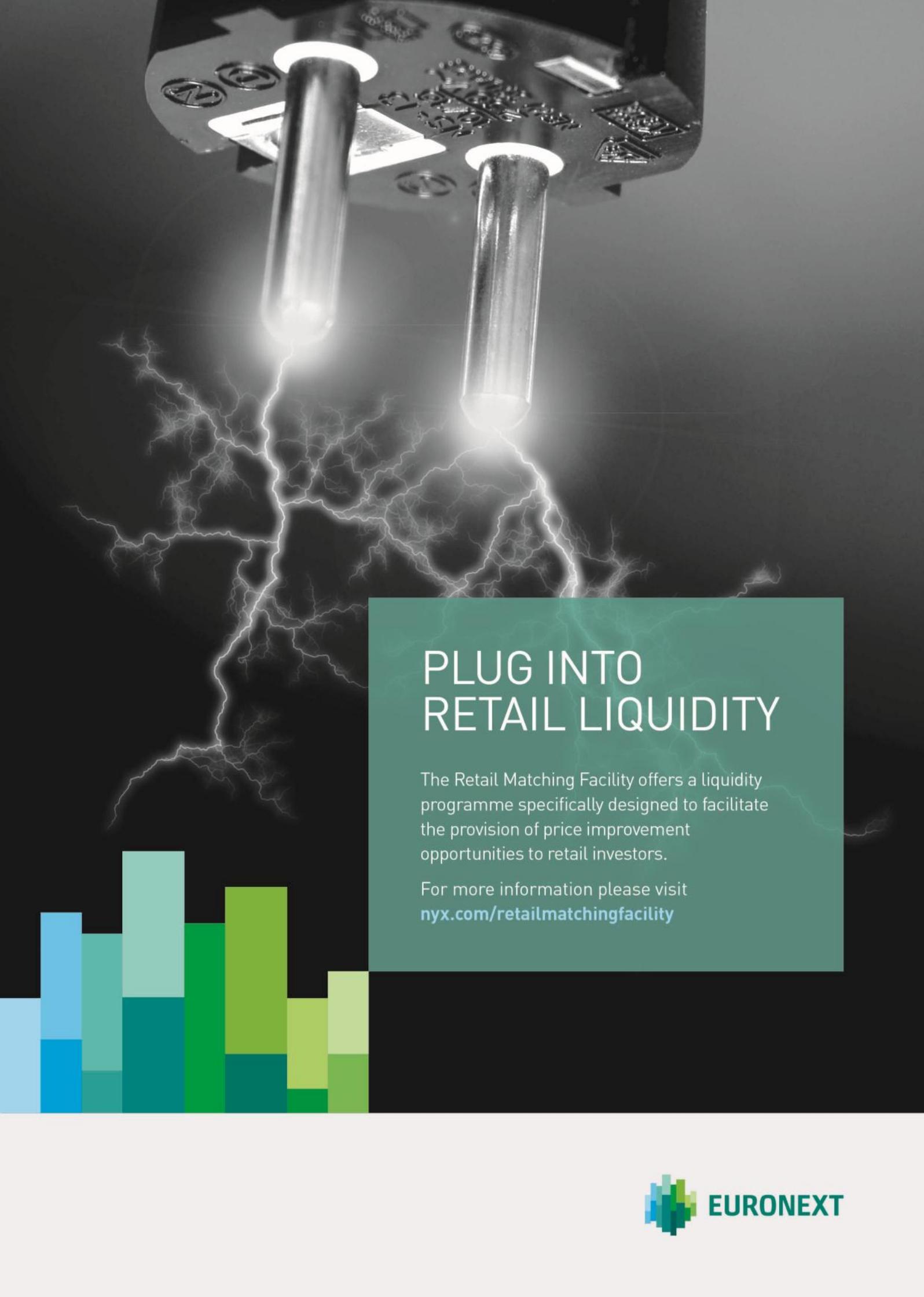
Among the issuers, Société Générale stands out with an increase of 37% in value traded and 23% in number of trades compared to the last month. ABN Amro also experienced a good month with a 24% increase in value traded for a daily average of €12.9 M. The market share on ABN Amro products increased therefore to almost 19%. While RBS is still ranked #1 in terms of value traded, there were 5.4% fewer trades on RBS products yielding a 6.4% lower daily average value traded. The market share on Commerzbank and ING products did not change despite an increase in activity.

Value traded on the Leveraged KO Open-End BEST products, which are especially popular on Euronext Amsterdam, was 22% higher compared to last month and 17% higher than the YTD daily average. Overall, the market share on these products is now 31.6% in value traded and 34.5% in the number of trades. Despite a decrease last month, Indexation (mainly Leverage and Short certificates) and Leveraged KO products have also gained a slight market share in March. On Euronext Amsterdam, BEST products overtook regular Leveraged KO products in terms of value traded market share for the first time, having already overtaken them in terms of number of trades in December 2013.

RBS remains the #1 issuer on this product type (41% market share in value traded), followed by ING (29% market share). ABN Amro, which launched their BEST products in November 2013, beginning with a market share of 4.5%, now has 23% market share in value traded on the BEST product type.

	Euronext Amsterdam	Euronext Brussels	Euronext Lisbon	Euronext Paris	<b>Euronext Markets</b>
Live listings (as of 31/03/2014)	9,264	2,807	1,780	19,326	<b>33,177</b>
New listings	1,595	506	994	7,919	<b>11,014</b>
Value traded (in M€)	903	2.6	78.9	483	<b>1,467</b>
Value traded YTD (in M€)	2,693	8.5	246.9	1,330	<b>4,278</b>
Traded volume (in M)	585	2.7	33.4	770	<b>1,391</b>
Traded volume YTD (in M)	1,688	9.4	103.3	2,103	<b>3,903</b>
Number of trades	209,694	706	17,285	147,172	<b>374,857</b>
Number of trades YTD	610,571	2,255	56,634	421,344	<b>1,090,804</b>

(Source: Euronext)



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# Euronext Markets

# MARKET OVERVIEW

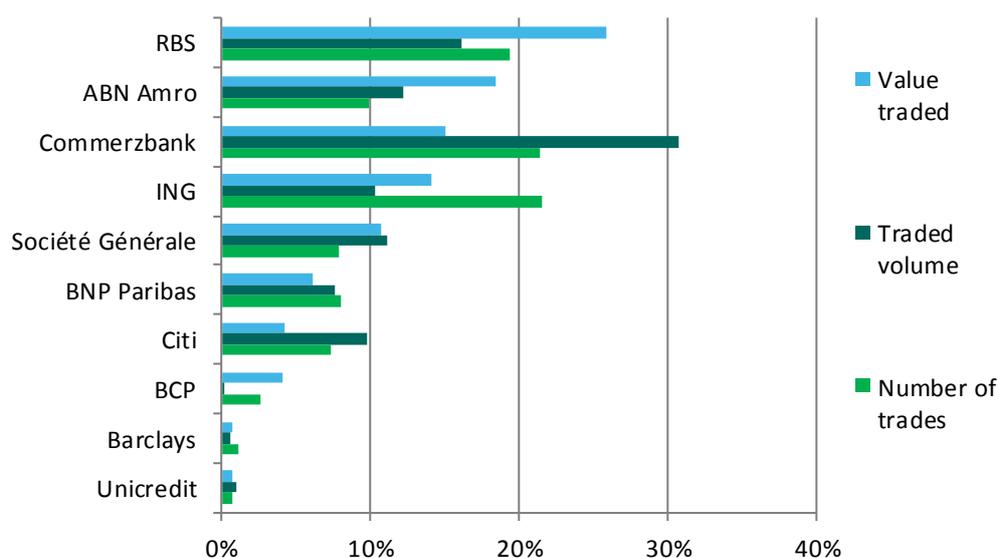
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
RBS	18.1	-6.4%	-5.2%	25.8%	10.7	-9.5%	-5.5%	16.2%	3,465	-5.4%	-3.7%	19.4%
ABN Amro	12.9	24%	9.4%	18.5%	8.1	54%	27%	12.2%	1,770	25%	14%	9.9%
Commerzbank	10.5	9.3%	3.3%	15.1%	20.4	20%	12%	30.8%	3,816	11%	5.0%	21.4%
ING	9.9	9.1%	0.2%	14.1%	6.9	10%	-1.9%	10.4%	3,860	6.5%	2.3%	21.6%
Société Générale	7.5	37%	17%	10.7%	7.4	32%	19%	11.2%	1,409	23%	14%	7.9%
BNP Paribas	4.3	18%	12%	6.1%	5.1	0.3%	0.3%	7.7%	1,432	6.0%	9.5%	8.0%
Citi	2.9	6.7%	3.0%	4.2%	6.5	1.9%	5.1%	9.8%	1,323	2.3%	-1.6%	7.4%
BCP	2.9	5.3%	-5.7%	4.1%	0.1	-12%	-13%	0.2%	462	-3.6%	-16%	2.6%
Barclays	0.5	16%	6.1%	0.7%	0.4	11%	5.2%	0.6%	207	25%	7.9%	1.2%
Unicredit	0.5	-2.6%	5.2%	0.7%	0.7	-57%	-38%	1.0%	120	-35%	-19%	0.7%
<b>Total</b>	<b>69.9</b>	<b>9.5%</b>	<b>2.9%</b>		<b>66.3</b>	<b>11%</b>	<b>6.9%</b>		<b>17,865</b>	<b>6.6%</b>	<b>3.1%</b>	

(Source: Euronext)



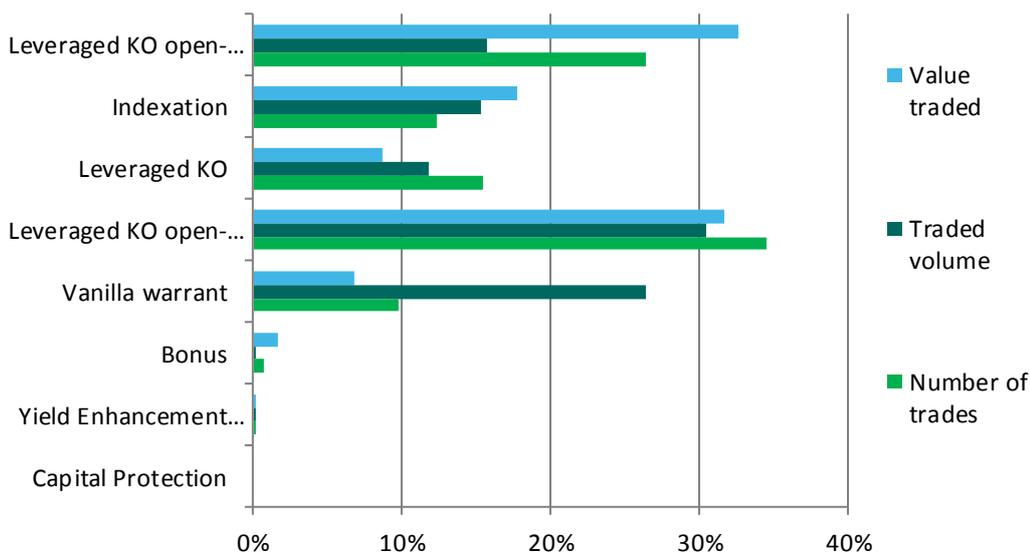
# MARKET OVERVIEW

## Product types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	22.8	-6.4%	-11%	32.6%	10.4	-8.9%	-12%	15.8%	4,732	-4.0%	-6.5%	26.5%
Indexation	12.4	25%	8.0%	17.8%	10.2	53%	32%	15.3%	2,217	18%	4.5%	12.4%
Leveraged KO	6.1	18%	9.9%	8.7%	7.9	5.3%	2.7%	11.9%	2,752	5.1%	3.3%	15.4%
Leveraged KO open-end BEST	22.1	22%	17%	31.6%	20.2	23%	15%	30.4%	6,163	16%	12%	34.5%
Vanilla warrant	4.7	1.1%	1.6%	6.8%	17.5	0.8%	2.7%	26.4%	1,744	-0.8%	0.8%	9.8%
Bonus	1.2	23%	5.6%	1.7%	0.1	15%	6.5%	0.2%	140	-4.4%	-4.2%	0.8%
Yield Enhancement & Other	0.5	-3.6%	-1.2%	0.8%	0.0	-28%	-14%	0.0%	117	-4.4%	-0.6%	0.7%
Capital Protection	0.0	-57%	-70%	0.0%	0.0	-57%	-70%	0.0%	0	-37%	-27%	0.0%
<b>Total</b>	<b>69.9</b>	<b>9.5%</b>	<b>2.9%</b>		<b>66</b>	<b>11%</b>	<b>6.9%</b>		<b>17,866</b>	<b>6.6%</b>	<b>3.1%</b>	



# MARKET OVERVIEW

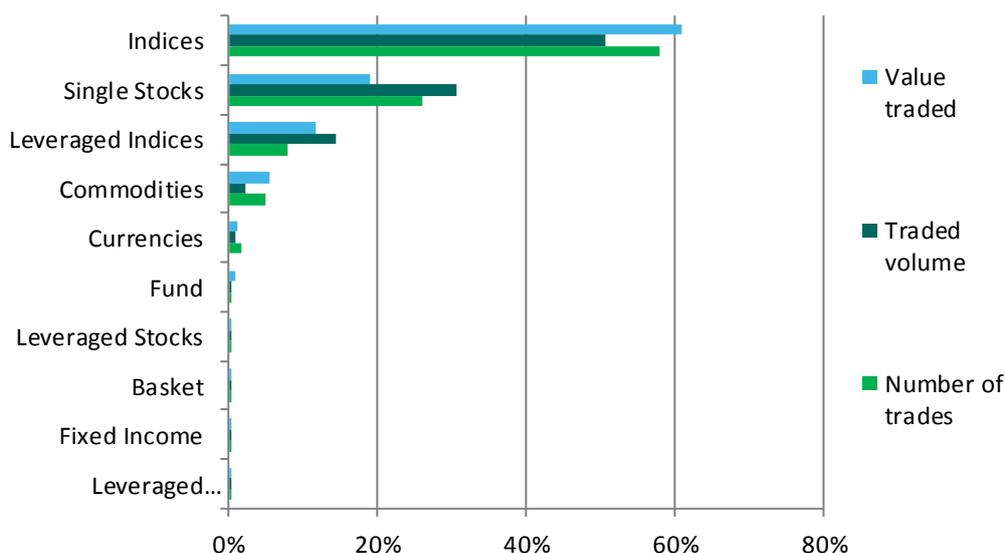
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	42,6	9,6%	4,6%	61,0%	33,7	15%	7,7%	50,8%	10 362	12%	7,7%	58,0%
Single Stocks	13,3	-8,5%	-12%	19,1%	20,4	-6,4%	-4,0%	30,7%	4 675	-7,8%	-8,7%	26,2%
Leveraged Indices	8,2	36%	17%	11,7%	9,6	55%	34%	14,5%	1 445	26%	12%	8,1%
Commodities	3,8	30%	21%	5,5%	1,6	14%	14%	2,4%	906	2,8%	7,8%	5,1%
Currencies	0,8	13%	-5,8%	1,1%	0,7	42%	22%	1,0%	308	20%	14%	1,7%
Fund	0,7	303%	94%	0,9%	0,1	191%	46%	0,1%	18	98%	12%	0,1%
Leveraged Stocks	0,2	2,4%	-4,8%	0,3%	0,2	14%	-19%	0,3%	70	10%	0,6%	0,4%
Basket	0,1	-1,1%	-24%	0,2%	0,0	25%	-6,6%	0,0%	14	-7,0%	-18%	0,1%
Fixed Income	0,1	-31%	-38%	0,2%	0,0	-37%	-35%	0,0%	39	-31%	-24%	0,2%
Leveraged Commodities	0,1	-8,5%	-4,0%	0,1%	0,1	30%	42%	0,1%	26	-15%	-2,3%	0,1%
<b>Total</b>	<b>69,9</b>	<b>9,5%</b>	<b>2,9%</b>		<b>66</b>	<b>11%</b>	<b>6,9%</b>		<b>17 863</b>	<b>6,5%</b>	<b>3,1%</b>	

(Source: Euronext)



# MARKET OVERVIEW

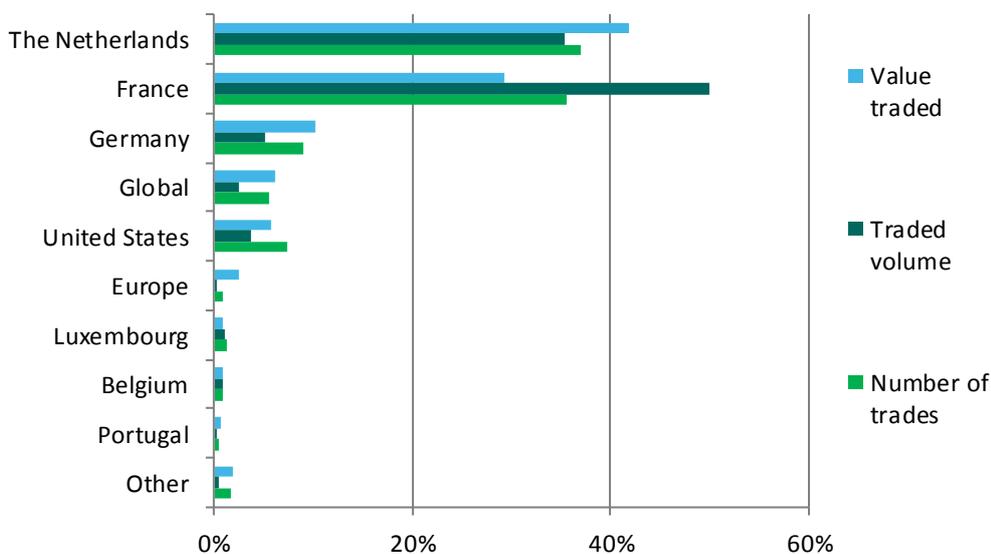
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	29.2	5.8%	0.3%	41.9%	23.4	11%	4.4%	35.3%	6,595	5.5%	2.1%	36.9%
France	20.5	12%	5.3%	29.3%	33.2	11%	8.0%	50.0%	6,360	6.2%	3.0%	35.6%
Germany	7.1	12%	7.7%	10.1%	3.4	29%	20%	5.1%	1,605	18%	13%	9.0%
Global	4.3	24%	15%	6.1%	1.7	14%	13%	2.6%	996	1.2%	5.9%	5.6%
United States	4.1	5.9%	-2.3%	5.8%	2.5	24%	10%	3.8%	1,323	16%	8.2%	7.4%
Europe	1.7	43%	23%	2.4%	0.2	29%	23%	0.3%	167	10%	-5.7%	0.9%
Luxembourg	0.6	-21%	-19%	0.9%	0.8	-24%	-4.1%	1.2%	228	-24%	-16%	1.3%
Belgium	0.6	-1.3%	-5.9%	0.8%	0.6	-2.0%	6.1%	0.9%	173	-1.9%	-6.1%	1.0%
Portugal	0.5	8.4%	-7.4%	0.7%	0.2	37%	-19%	0.3%	105	1.1%	-10%	0.6%
Other	1.3	1.2%	-16%	1.9%	0.3	-12%	-32%	0.4%	309	0.7%	-13%	1.7%
<b>Total</b>	<b>69.9</b>	<b>9.5%</b>	<b>2.9%</b>		<b>66</b>	<b>11%</b>	<b>6.9%</b>		<b>17,861</b>	<b>6.5%</b>	<b>3.1%</b>	

(Source: Euronext)



# MARKET OVERVIEW

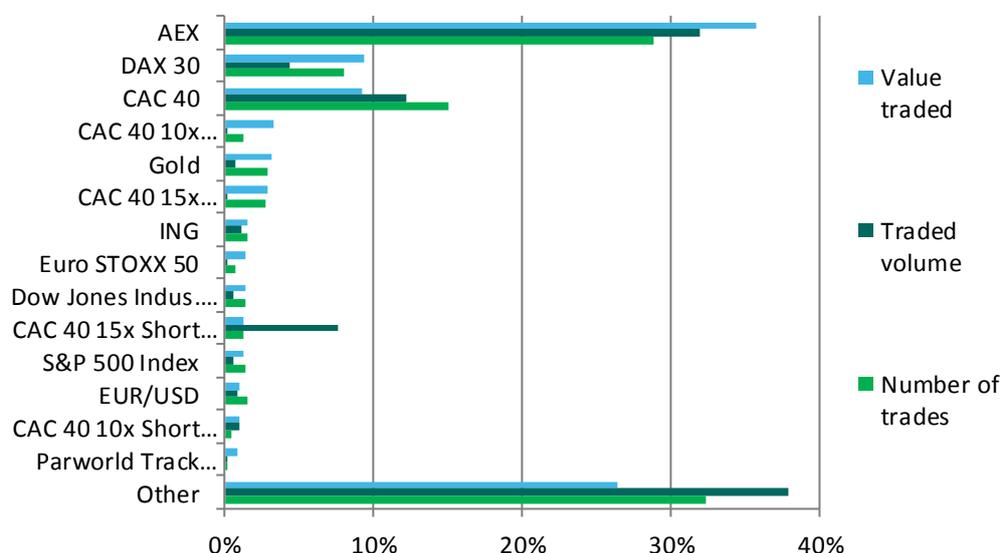
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	25.0	9.1%	4.2%	35.8%	21.2	14%	6.9%	32.0%	5,164	11%	7.3%	28.9%
DAX 30	6.5	12%	8.0%	9.3%	2.9	30%	20%	4.4%	1,442	19%	14%	8.1%
CAC 40	6.5	15%	8.7%	9.3%	8.1	14%	6.8%	12.2%	2,685	11%	7.4%	15.0%
CAC 40 10x Leveraged Index	2.3	85%	33%	3.4%	0.2	86%	34%	0.2%	237	40%	17%	1.3%
Gold	2.2	43%	27%	3.2%	0.5	10%	15%	0.8%	513	18%	18%	2.9%
CAC 40 15x Leveraged Index	2.0	15%	10%	2.9%	0.2	22%	13%	0.2%	500	43%	18%	2.8%
ING	1.1	-1.6%	-12%	1.5%	0.8	19%	-2.7%	1.2%	285	16%	-0.2%	1.6%
Euro STOXX 50	1.0	2.3%	0.4%	1.4%	0.1	-1.9%	9.6%	0.2%	141	4.6%	-6.6%	0.8%
Dow Jones Indus. Avg.	1.0	6.8%	11%	1.4%	0.4	138%	47%	0.5%	250	55%	18%	1.4%
CAC 40 15x Short Index	0.9	23%	18%	1.3%	5.1	88%	50%	7.7%	231	7.7%	7.8%	1.3%
S&P 500 Index	0.9	-2.2%	-5.0%	1.3%	0.4	-10%	-3.7%	0.7%	244	13%	9.8%	1.4%
EUR/USD	0.7	32%	8.1%	1.0%	0.6	50%	30%	0.9%	273	27%	21%	1.5%
CAC 40 10x Short Index	0.7	36%	30%	1.0%	0.6	-25%	-3.1%	1.0%	92	11%	12%	0.5%
Parworld Track Continental Europe	0.6	329%	103%	0.9%	0.1	327%	103%	0.1%	17	113%	14%	0.1%
Other	18.5	-3.3%	-9.2%	26.4%	25.2	-0.8%	-0.6%	38.0%	5,790	-7.0%	-7.7%	32.4%
<b>Total</b>	<b>69.9</b>	<b>9.5%</b>	<b>2.9%</b>		<b>66</b>	<b>11%</b>	<b>6.9%</b>		<b>17,865</b>	<b>6.6%</b>	<b>3.1%</b>	

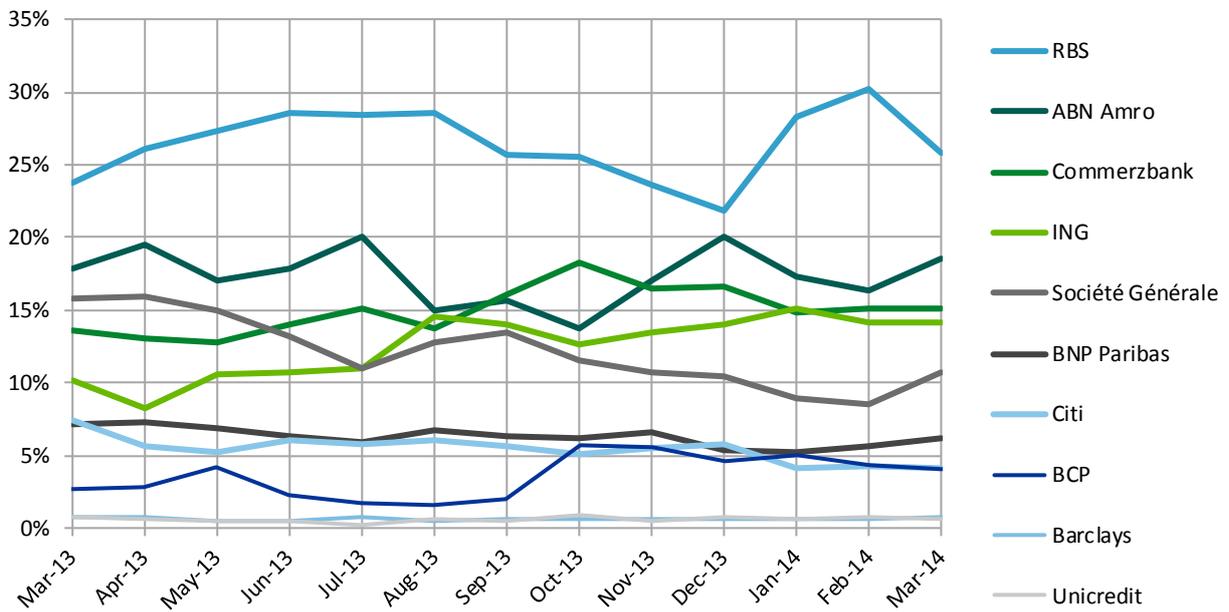
(Source: Euronext)



# MARKET TREND: ISSUERS

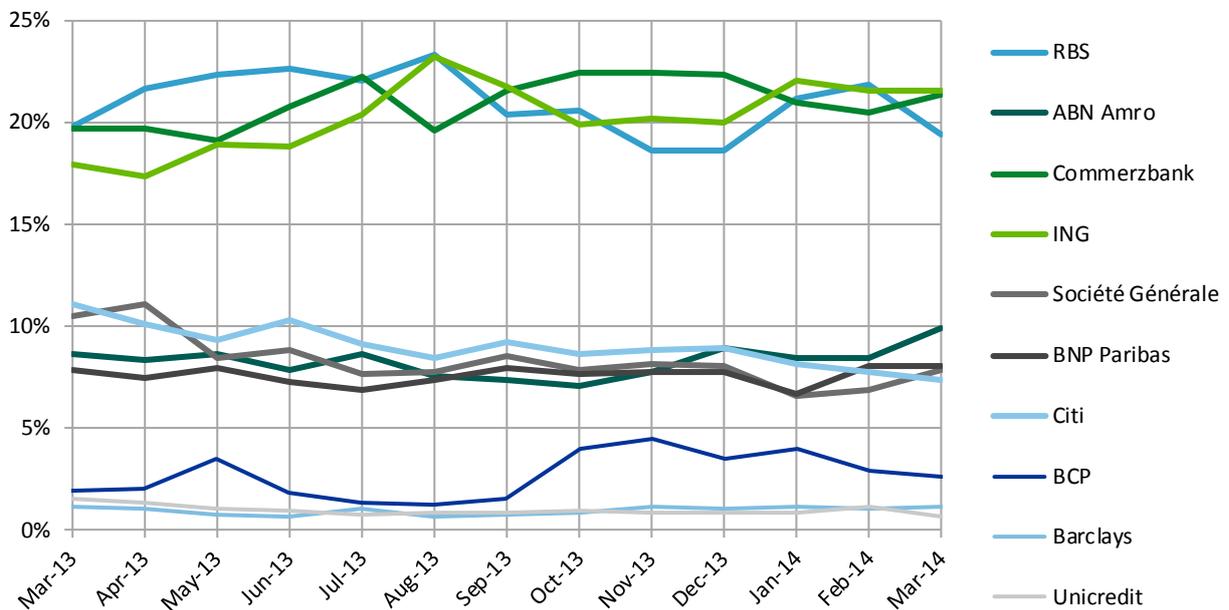
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value across all Euronext markets.



## Number of transactions

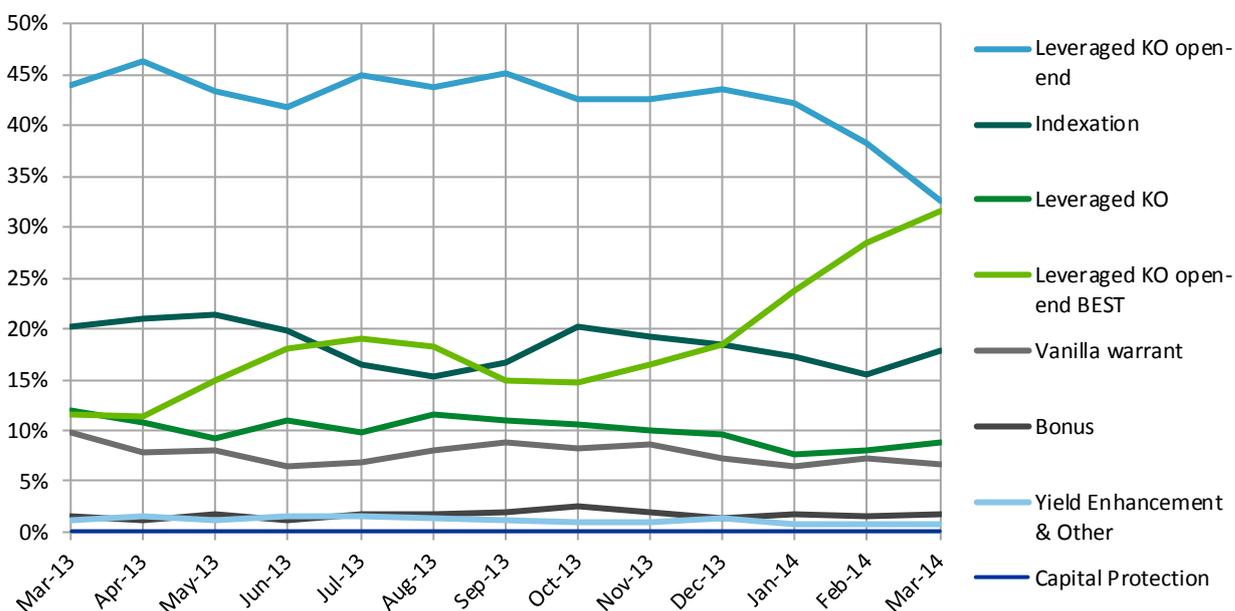
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume across all Euronext markets.



# MARKET TREND: PRODUCT TYPES

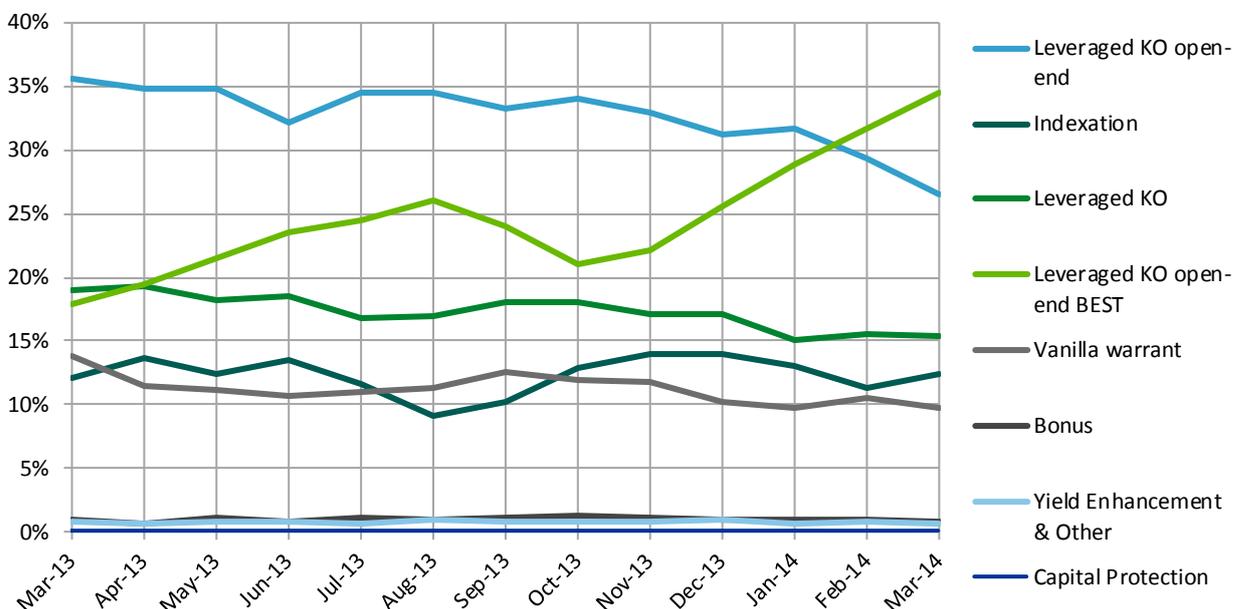
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value across all Euronext markets.



## Number of transactions

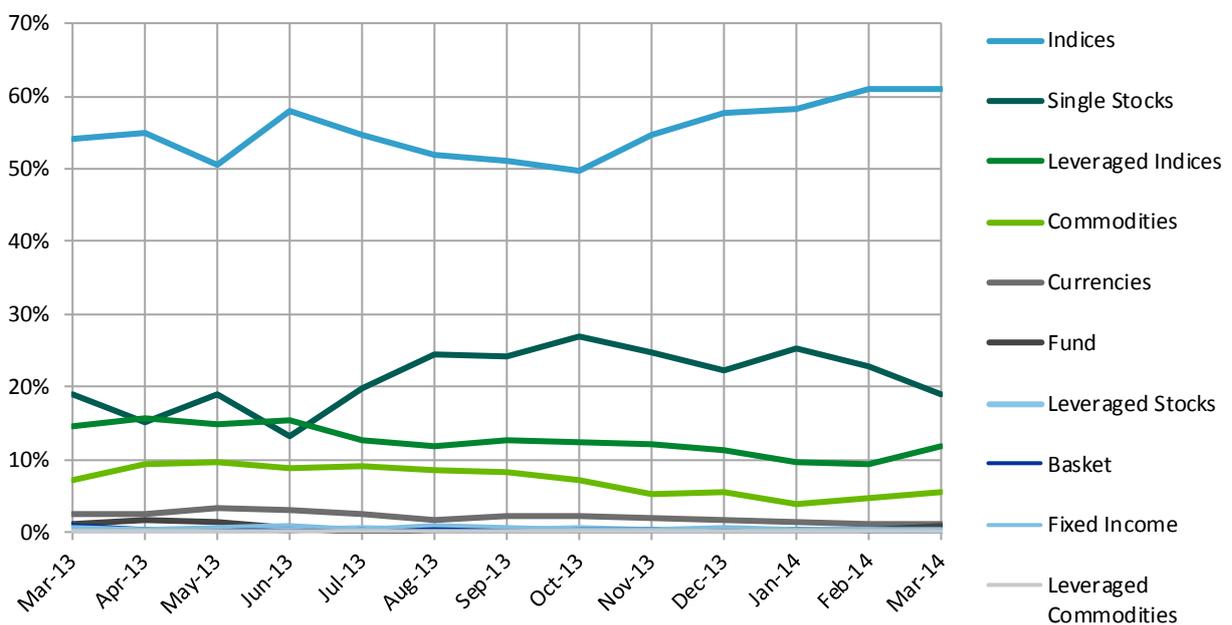
The historical graph below displays the weight of the traded volume of each product type over the total traded volume across all Euronext markets.



# MARKET TREND: UNDERLYING TYPES

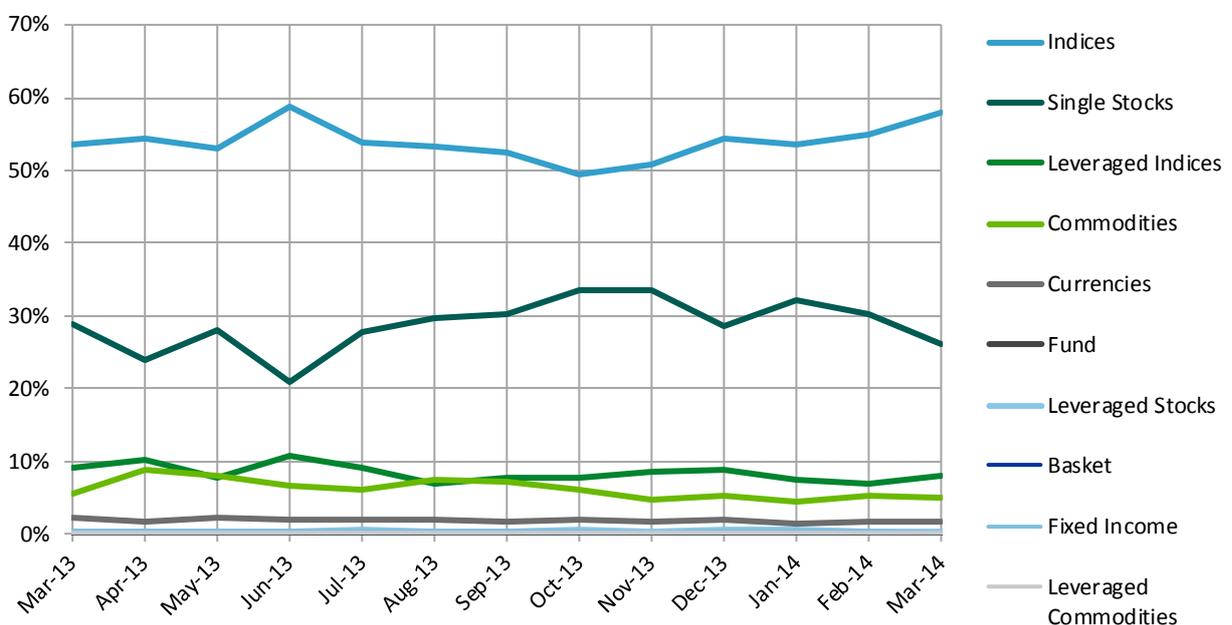
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value across all Euronext markets.



## Number of transactions

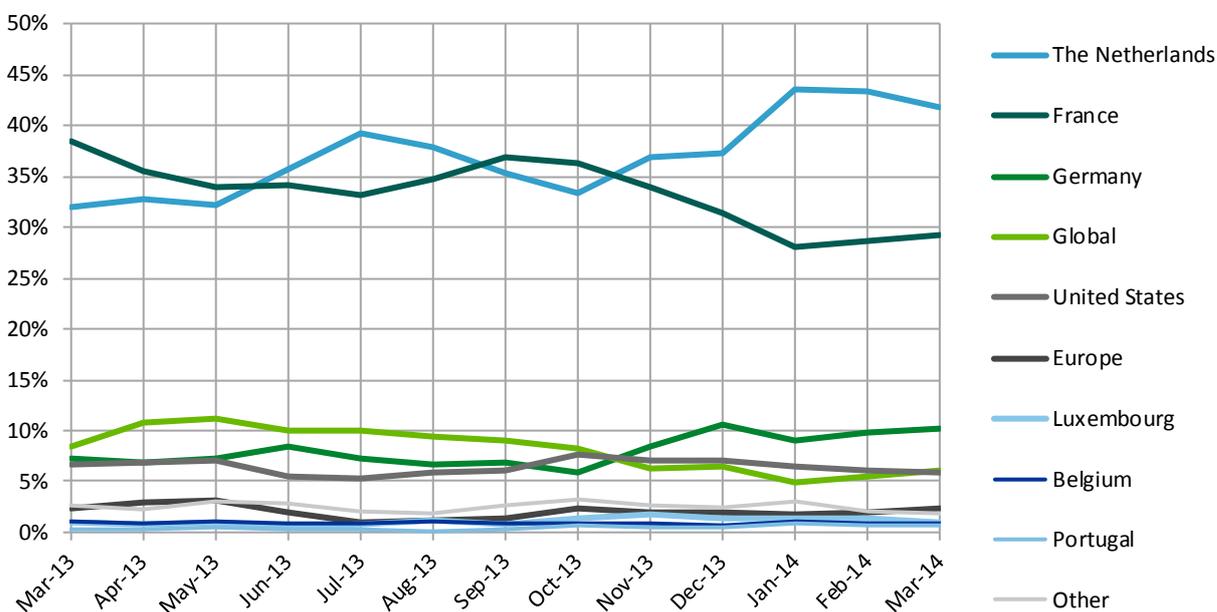
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume across all Euronext markets.



# MARKET TREND: UNDERLYING COUNTRIES

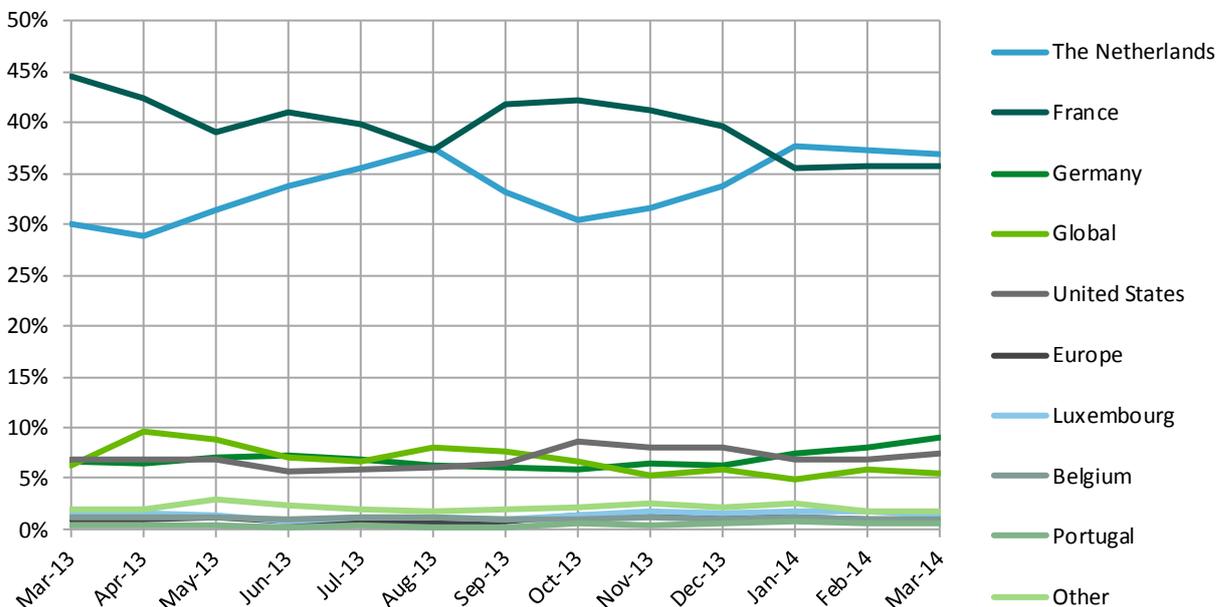
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value across all Euronext markets.



## Number of transactions

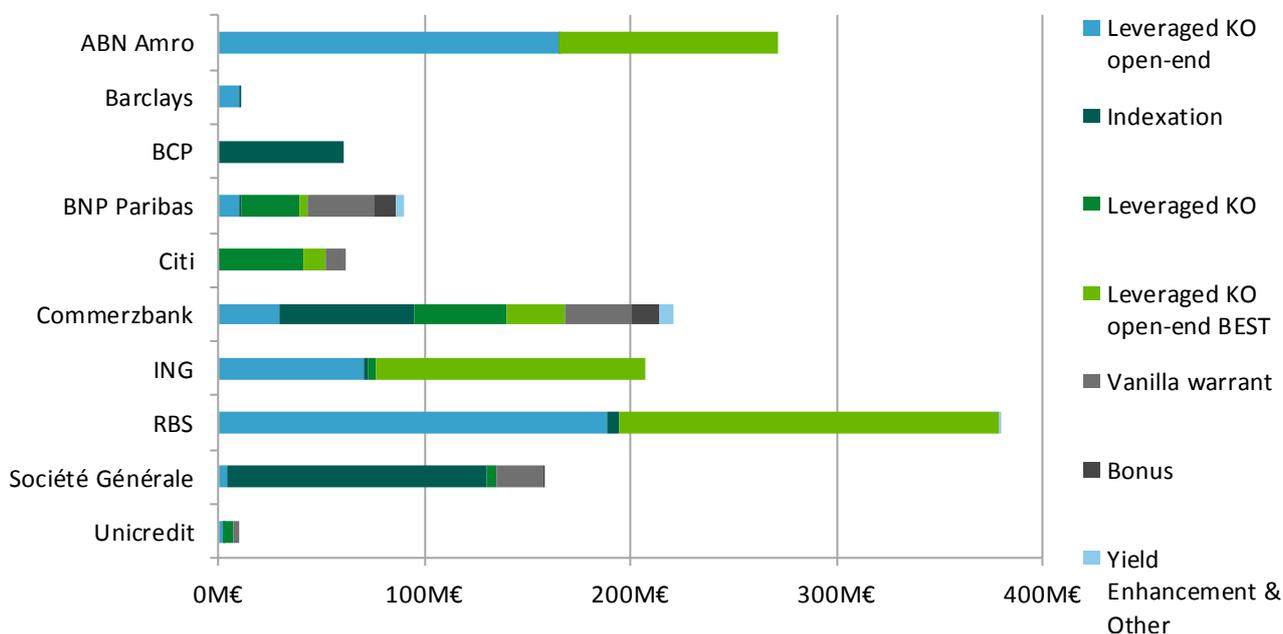
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume across all Euronext markets.



# ISSUER ACTIVITY

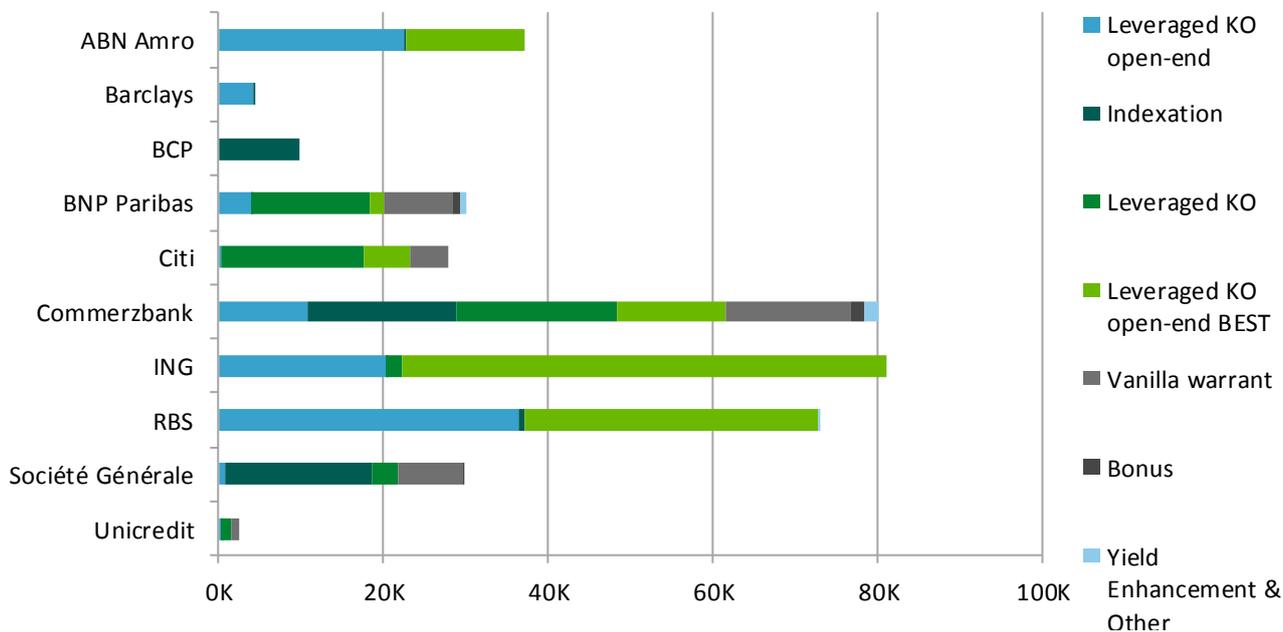
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



## Number of transactions

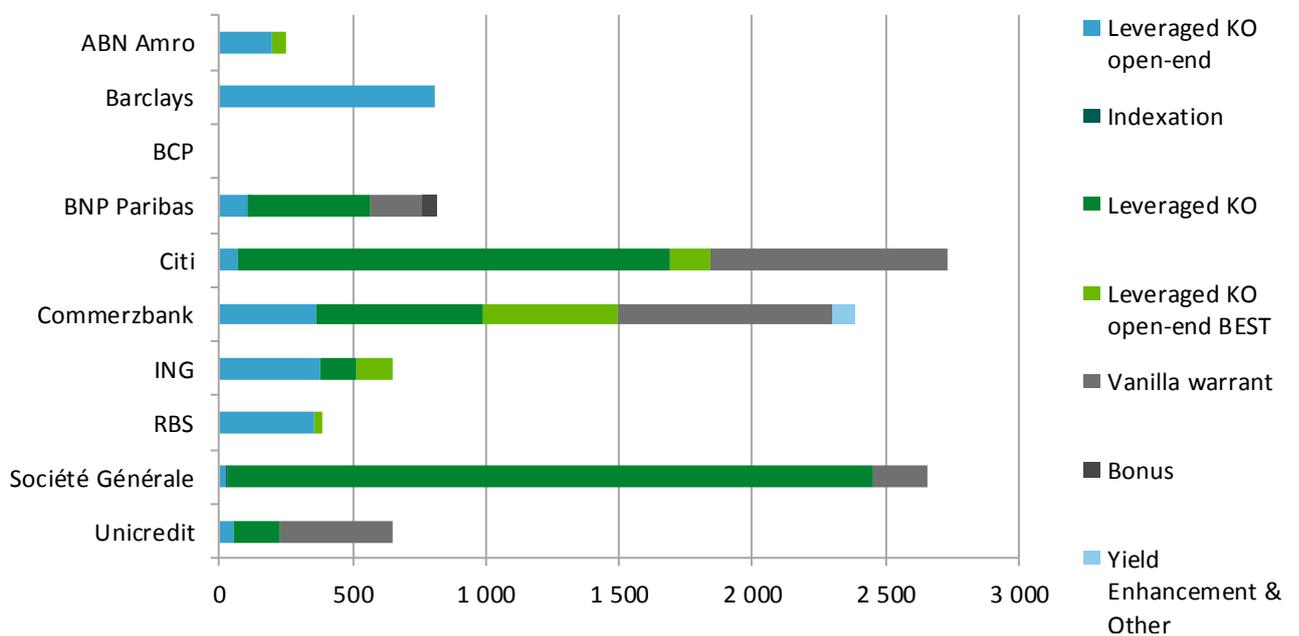
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: NEW LISTINGS

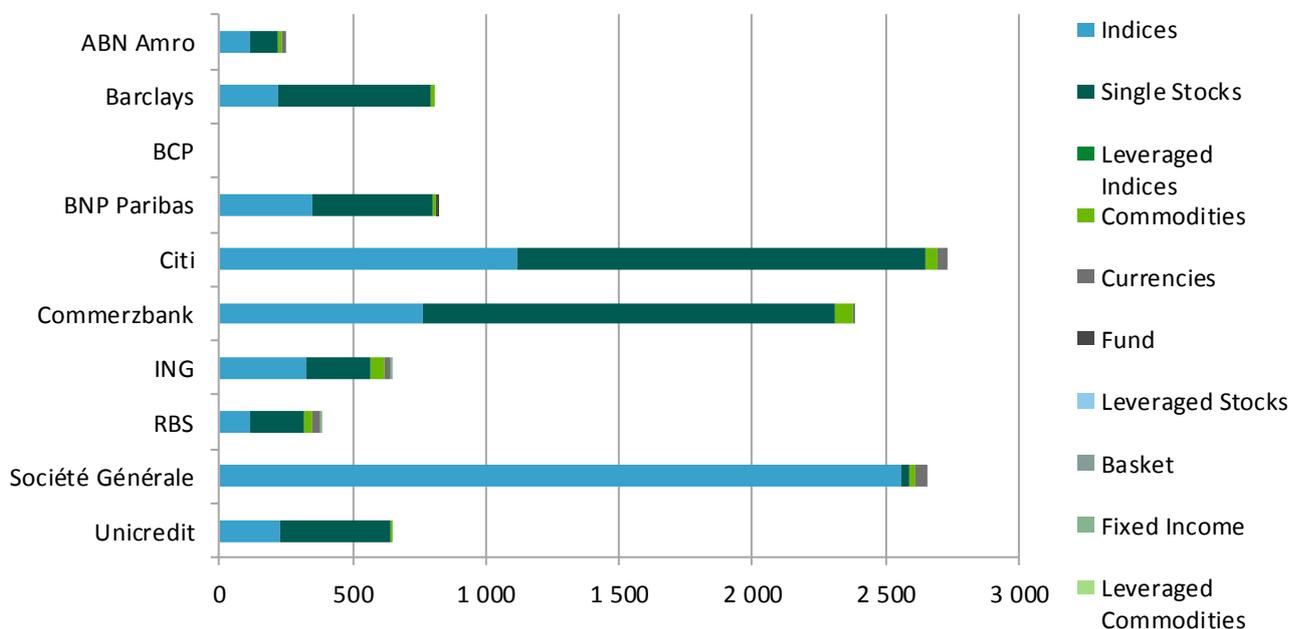
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



## Underlying types

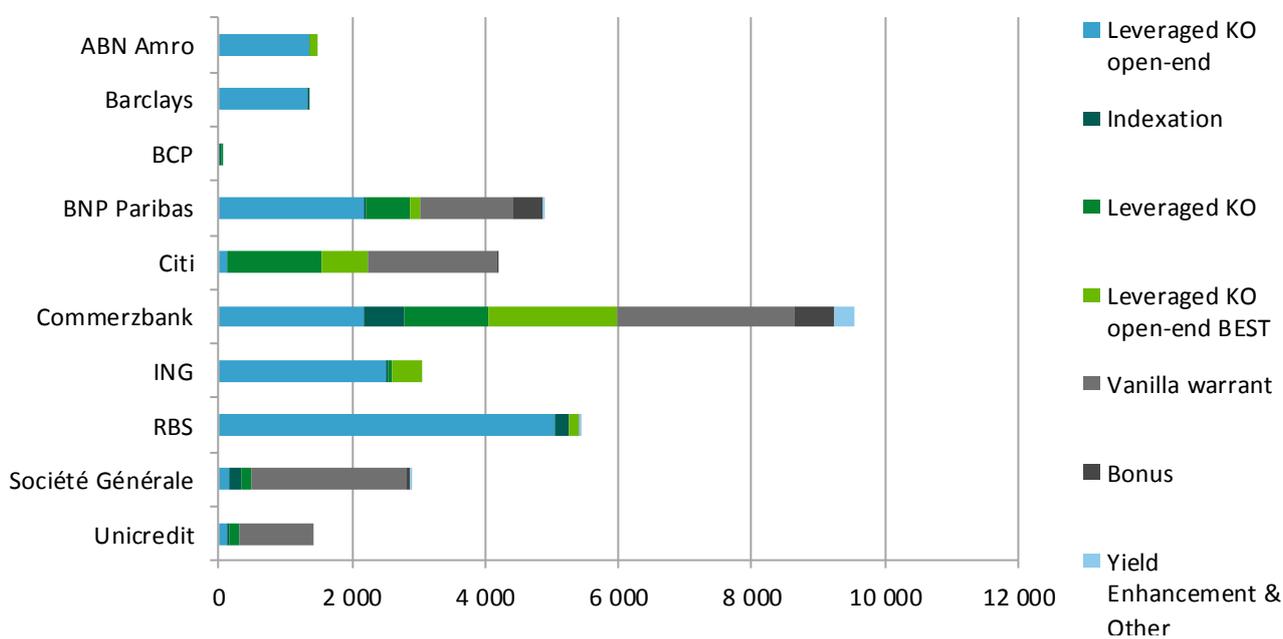
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: PRODUCT RANGE

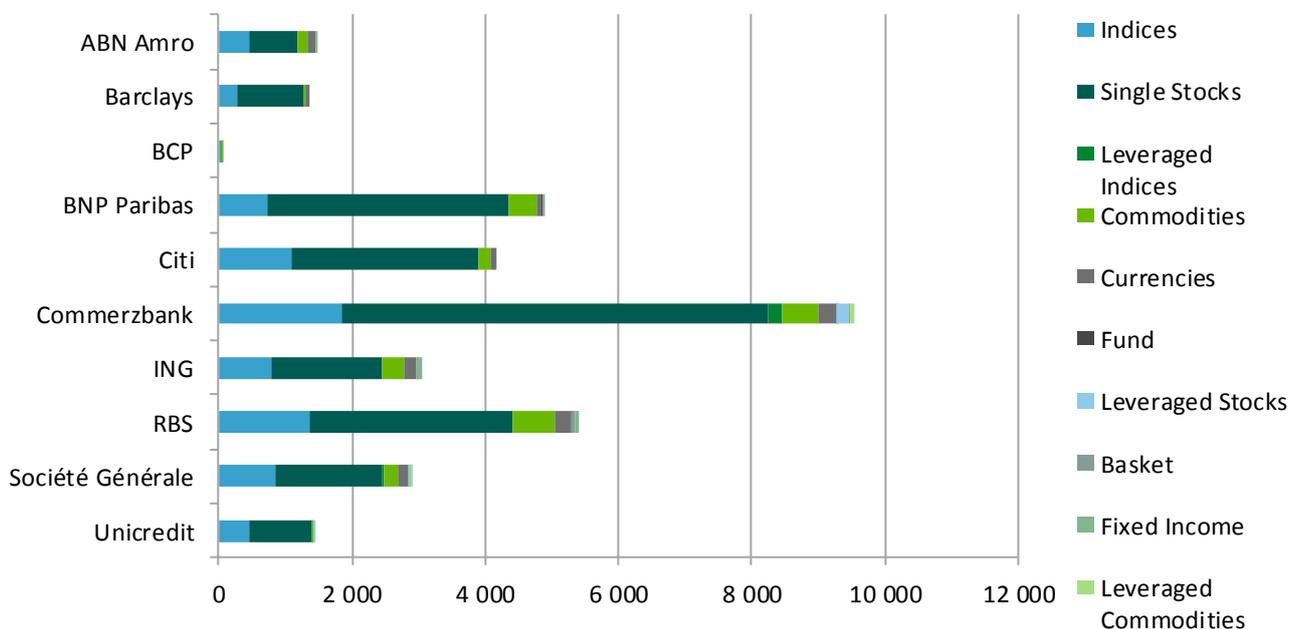
## Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) across all Euronext markets.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
6998S	FR0011214527	Pure indexation	Société Générale	CAC10 PI OPENS	4,534	48,042
C281N	NL0010608279	Leveraged KO open-end BEST	RBS	AEX 405.1BS OPENN	5,642	38,112
LV15Z	DE000CZ5L7J5	Pure indexation	Commerzbank	LV15Z PI OPENZ	8,121	31,729
C376N	NL0010609228	Leveraged KO open-end BEST	RBS	AEX 378.7BL OPENN	3,726	24,727
C422N	NL0010609681	Leveraged KO open-end BEST	RBS	AEX 384.8BL OPENN	4,080	23,440
H067A	NL0010510392	Leveraged KO open-end BEST	ABN Amro	AEX 379.2TRLOPENA	1,203	14,904
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	1,943	14,777
H043A	NL0010510152	Leveraged KO open-end BEST	ABN Amro	AEX 405.7TRSOPENA	1,244	14,510
CS10S	FR0011451087	Pure indexation	Société Générale	CA10S PI OPENS	1,872	13,910
W134B	NL0010568291	Vanilla warrant	BNP Paribas	PWLD94.72C 0324B	305	13,047
C263N	NL0010608097	Leveraged KO open-end	RBS	AEX 407TS OPENN	1,885	11,732
7731S	FR0010961078	Pure indexation	Société Générale	CAC5L PI OPENS	963	11,347
CL15S	FR0011654441	Pure indexation	Société Générale	.CA15 PI OPENS	2,370	11,239
B991N	NL0010605390	Leveraged KO open-end	RBS	AEX 379TL OPENN	1,511	10,596
SH15Z	DE000CZ5L7K3	Pure indexation	Commerzbank	SH15Z PI OPENZ	3,246	10,222
G761A	NL0010507331	Leveraged KO open-end	ABN Amro	AEX 377.3TL OPENA	827	10,034
C261N	NL0010608071	Leveraged KO open-end BEST	RBS	AEX 408.1BS OPENN	1,225	9,417
1027P	PTBITAYE0034	Pure indexation	BCP	DAX PI OPENP	1,294	9,199
C386N	NL0010609327	Leveraged KO open-end	RBS	AEX 386TL OPENN	1,253	9,035
H492A	NL0010705687	Leveraged KO open-end BEST	ABN Amro	AEX 385.TRLOPENA	531	8,947
H401A	NL0010704771	Leveraged KO open-end BEST	ABN Amro	AEX 401.3TRSOPENA	385	8,525
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	1,404	8,421
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	1,530	8,326
CS15S	FR0011654458	Pure indexation	Société Générale	.CA15 PI OPENS	1,601	8,289
CL12S	FR0011488303	Pure indexation	Société Générale	CA12L PI OPENS	1,371	7,398
C381N	NL0010609277	Leveraged KO open-end BEST	RBS	AEX 381.8BL OPENN	1,281	6,415
O301G	NL0010586079	Leveraged KO open-end BEST	ING	DAX 8832TL OPENG	684	6,238
G364A	NL0010503363	Leveraged KO open-end	ABN Amro	AEX 369TL OPENA	459	5,750
9668N	NL0010444303	Leveraged KO open-end BEST	RBS	AEX 420BS OPENN	916	5,595
1023P	PTBIXRYE0025	Pure indexation	BCP	IBEX PI OPENP	971	5,546
R335G	NL0010678983	Leveraged KO open-end BEST	ING	AEX 379.6TL OPENG	2,445	5,377
B495N	NL0010519575	Leveraged KO open-end BEST	RBS	AEX 374.5BL OPENN	1,494	5,367
C698N	NL0010654059	Leveraged KO open-end BEST	RBS	AEX 384.5BL OPENN	1,039	5,357
CS12S	FR0011488329	Pure indexation	Société Générale	CA12S PI OPENS	1,367	5,069
G829A	NL0010508016	Leveraged KO open-end	ABN Amro	AEX 378.3TL OPENA	403	4,847
H093A	NL0010510517	Leveraged KO open-end BEST	ABN Amro	AEX 385.6TRLOPENA	674	4,821
R854G	NL0010684171	Leveraged KO open-end BEST	ING	AEX 389.1TL OPENG	1,757	4,740
F148A	NL0010491171	Leveraged KO open-end	ABN Amro	AEX 420TS OPENA	958	4,609
B970N	NL0010524328	Leveraged KO open-end	RBS	AEX 376TL OPENN	661	4,463
B440N	NL0010519021	Leveraged KO open-end	RBS	AEX 372TL OPENN	596	4,307
R802G	NL0010683652	Leveraged KO open-end BEST	ING	AEX 401TS OPENG	2,143	3,895
B590N	NL0010520524	Leveraged KO open-end BEST	RBS	DAX 8800BL OPENN	818	3,819
Q203G	NL0010603098	Leveraged KO open-end BEST	ING	AEX 404.9TS OPENG	1,929	3,748
H407A	NL0010704839	Leveraged KO open-end	ABN Amro	AEX 398TS OPENA	374	3,707
S105G	NL0010685681	Leveraged KO open-end BEST	ING	DAX 9379TS OPENG	283	3,661
1032P	PTBCS1YE0010	Pure indexation	BCP	NIKEI PI OPENP	780	3,653
R399G	NL0010679627	Leveraged KO open-end BEST	ING	AEX 385.7TL OPENG	1,668	3,569
6940S	FR0011119395	Pure indexation	Société Générale	CAC7L PI OPENS	300	3,546
H352A	NL0010704284	Leveraged KO open-end BEST	ABN Amro	AEX 390.6TRLOPENA	505	3,533
G411A	NL0010503835	Leveraged KO open-end	ABN Amro	AEX 413TS OPENA	405	3,476

(Source: Euronext)



Euronext Amsterdam

# MARKET OVERVIEW

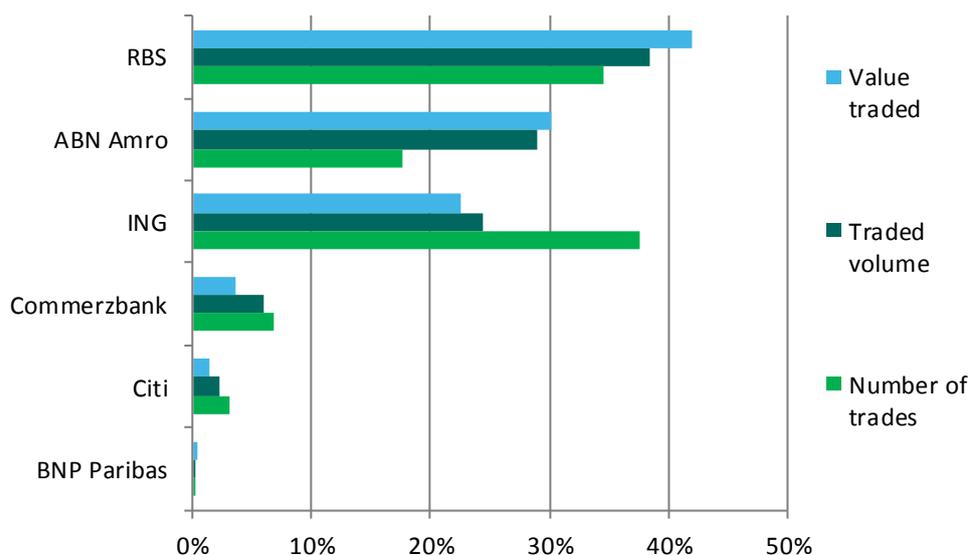
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
RBS	18.0	-6.4%	-5.3%	41.9%	10.7	-9.5%	-5.5%	38.4%	3,453	-5.5%	-3.8%	34.6%
ABN Amro	12.9	24%	9.4%	30.1%	8.1	54%	27%	28.9%	1,770	25%	14%	17.7%
ING	9.7	9.9%	0.6%	22.6%	6.8	11%	-1.4%	24.4%	3,759	7.4%	2.8%	37.6%
Commerzbank	1.6	9.1%	2.6%	3.7%	1.6	9.2%	1.8%	5.9%	677	13%	8.1%	6.8%
Citi	0.6	-5.3%	7.2%	1.4%	0.6	10%	9.9%	2.2%	308	29%	23%	3.1%
BNP Paribas	0.2	37%	3.9%	0.4%	0.0	35%	14%	0.1%	18	4.2%	-8.1%	0.2%
<b>Total</b>	<b>43.0</b>	<b>5.7%</b>	<b>0.6%</b>		<b>27.9</b>	<b>10%</b>	<b>4.0%</b>		<b>9,985</b>	<b>5.9%</b>	<b>3.0%</b>	

(Source: Euronext)



# MARKET OVERVIEW

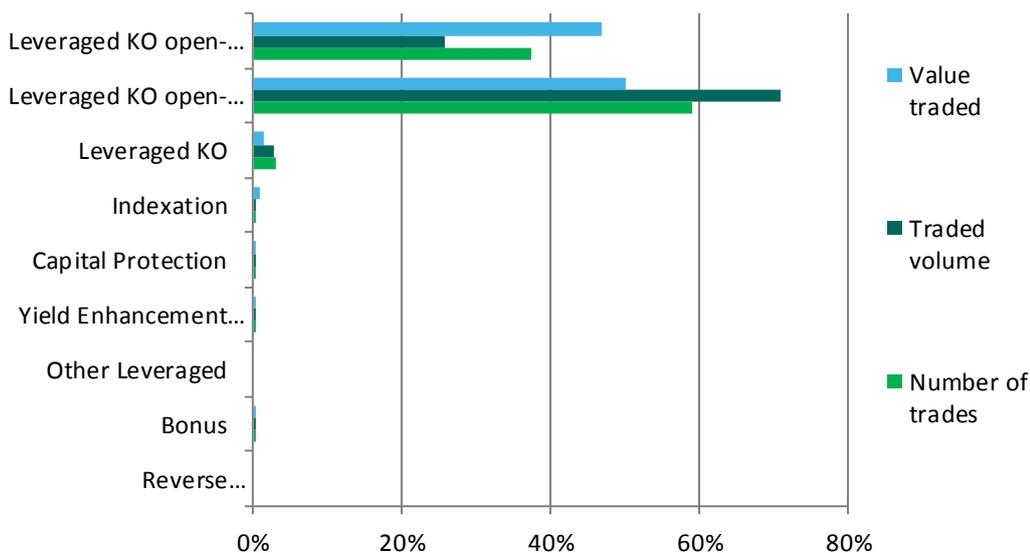
## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	20.2	-7.1%	-12%	46.9%	7.2	-13%	-17%	25.9%	3,738	-5.9%	-7.9%	37.4%
Leveraged KO open-end BEST	21.6	21%	17%	50.3%	19.8	23%	15%	71.0%	5,893	15%	12%	59.0%
Leveraged KO	0.7	3.0%	2.3%	1.6%	0.8	2.3%	0.5%	2.8%	301	7.8%	2.4%	3.0%
Indexation	0.4	-1.4%	-15%	0.8%	0.1	90%	22%	0.2%	34	-6.2%	-10%	0.3%
Capital Protection	0.0	-57%	-70%	0.0%	0.0	-57%	-70%	0.0%	0	-37%	-27%	0.0%
Yield Enhancement & Other	0.0	-64%	-52%	0.0%	0.0	-63%	-49%	0.0%	1	-21%	-8.2%	0.0%
Other Leveraged		-100%	-100%			-100%	-100%			-100%	-100%	
Bonus	0.2	35%	3.0%	0.4%	0.0	35%	14%	0.1%	18	3.9%	-8.2%	0.2%
<b>Total</b>	<b>43.0</b>	<b>06%</b>	<b>01%</b>		<b>28</b>	<b>10%</b>	<b>04%</b>		<b>9,985</b>	<b>06%</b>	<b>03%</b>	

(Source: Euronext)



# MARKET OVERVIEW

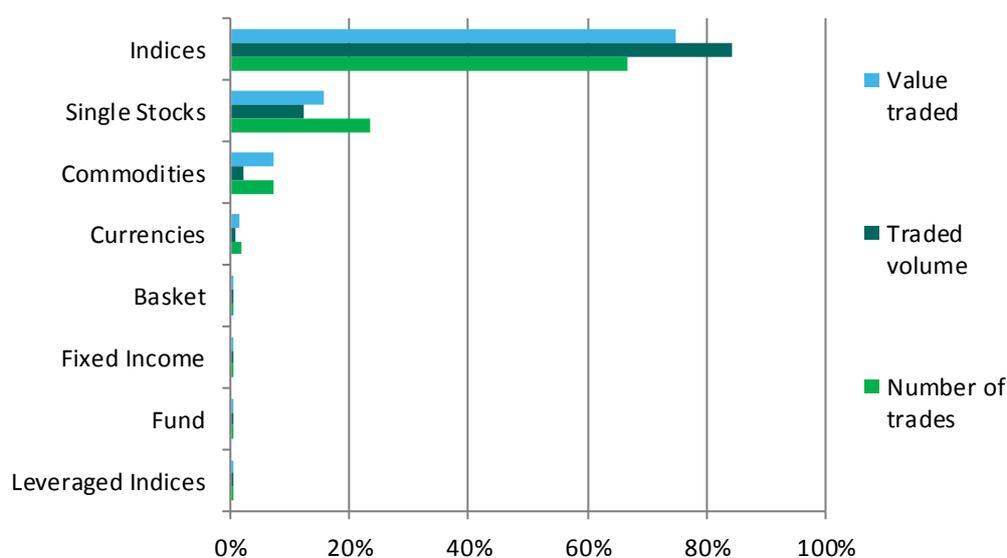
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	32.2	8.3%	4.4%	75.0%	23.5	14%	7.4%	84.3%	6,678	14%	9.3%	66.9%
Single Stocks	6.8	-11%	-17%	15.8%	3.5	-6.0%	-13%	12.4%	2,352	-8.6%	-12%	23.6%
Commodities	3.1	27%	19%	7.2%	0.6	-8.1%	-3.8%	2.3%	711	-0.3%	6.3%	7.1%
Currencies	0.6	11%	-10%	1.3%	0.2	20%	2.2%	0.8%	196	3.4%	6.2%	2.0%
Basket	0.1	-2.8%	-23%	0.3%	0.0	25%	-6.3%	0.1%	14	-6.7%	-17%	0.1%
Fixed Income	0.1	-28%	-38%	0.2%	0.0	-40%	-38%	0.1%	34	-34%	-26%	0.3%
Fund	0.0	-28%	-55%	0.0%	0.0	-50%	-72%	0.0%	1	-29%	-20%	0.0%
Leveraged Indices	0.0	19%	55%	0.0%	0.0	36%	65%	0.0%	1	-29%	11%	0.0%
<b>Total</b>	<b>43.0</b>	<b>5.7%</b>	<b>0.6%</b>		<b>28</b>	<b>10%</b>	<b>4.0%</b>		<b>9,985</b>	<b>5.9%</b>	<b>3.0%</b>	

(Source: Euronext)



# MARKET OVERVIEW

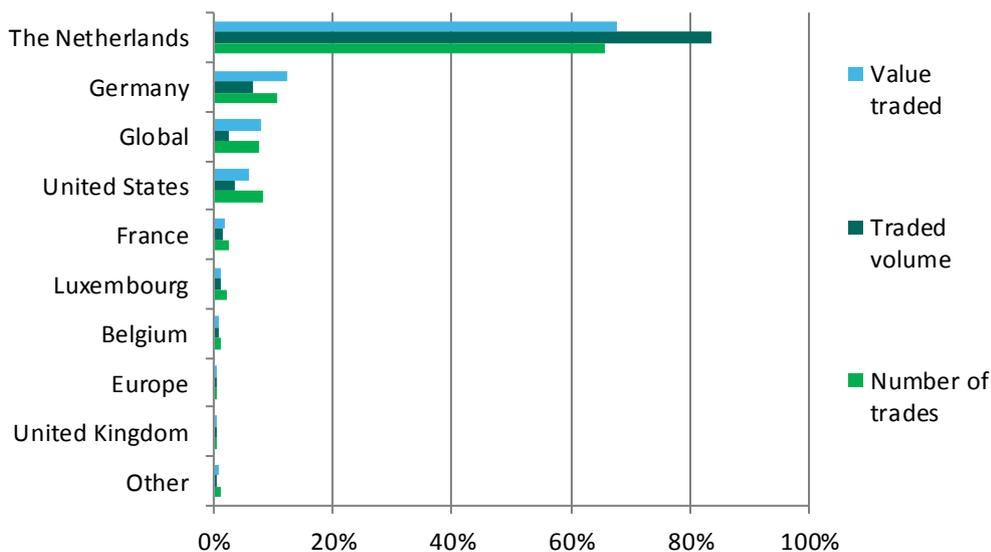
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	29.2	5.8%	0.3%	67.9%	23.3	11%	4.3%	83.7%	6,568	5.4%	2.1%	65.8%
Germany	5.2	8.6%	4.7%	12.2%	1.8	29%	15%	6.6%	1,066	22%	15%	10.7%
Global	3.4	23%	15%	8.0%	0.7	-8.6%	-6.2%	2.5%	761	-0.7%	5.1%	7.6%
United States	2.5	3.9%	-1.5%	5.9%	0.9	20%	13%	3.4%	836	13%	9.7%	8.4%
France	0.8	-12%	-15%	1.9%	0.4	-17%	-22%	1.4%	234	-10%	-13%	2.3%
Luxembourg	0.6	-24%	-22%	1.3%	0.3	-30%	-20%	1.1%	200	-19%	-15%	2.0%
Belgium	0.4	1.2%	-7.9%	1.0%	0.2	12%	5.3%	0.8%	125	-1.6%	-8.0%	1.3%
Europe	0.3	-20%	-3.0%	0.6%	0.1	-18%	5.3%	0.2%	40	28%	16%	0.4%
United Kingdom	0.2	12%	-21%	0.5%	0.0	-9.6%	-26%	0.1%	51	7.8%	-17%	0.5%
Other	0.3	-27%	-20%	0.7%	0.1	-27%	-17%	0.3%	105	0.9%	-3.0%	1.1%
<b>Total</b>	<b>43.0</b>	<b>5.7%</b>	<b>0.6%</b>		<b>28</b>	<b>10%</b>	<b>4.0%</b>		<b>9,985</b>	<b>5.9%</b>	<b>3.0%</b>	

(Source: Euronext)



# MARKET OVERVIEW

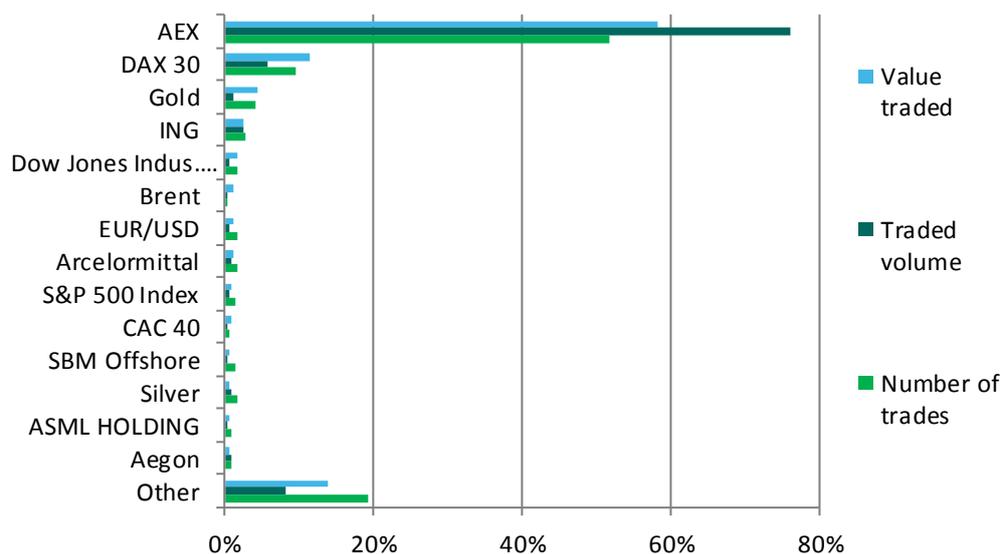
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	25.0	9.1%	4.2%	58.2%	21.2	14%	6.9%	76.0%	5,161	10%	7.3%	51.7%
DAX 30	4.9	8.1%	5.1%	11.4%	1.6	22%	13%	5.7%	946	23%	16%	9.5%
Gold	1.9	38%	25%	4.3%	0.3	12%	8.1%	1.1%	427	17%	18%	4.3%
ING	1.1	-2.2%	-12%	2.5%	0.7	14%	-5.0%	2.6%	283	15%	-0.2%	2.8%
Dow Jones Indus. Avg.	0.7	0.2%	16%	1.6%	0.2	93%	48%	0.6%	164	60%	22%	1.6%
Brent	0.6	481%	117%	1.3%	0.0	99%	51%	0.1%	27	-14%	-5.9%	0.3%
EUR/USD	0.5	33%	4.1%	1.2%	0.2	28%	7.4%	0.7%	169	8.4%	12%	1.7%
Arcelormittal	0.5	-26%	-25%	1.1%	0.3	-31%	-20%	1.0%	172	-21%	-16%	1.7%
S&P 500 Index	0.4	11%	9.8%	0.9%	0.2	-5.0%	16%	0.7%	134	23%	33%	1.3%
CAC 40	0.3	5.3%	6.1%	0.8%	0.1	-18%	-13%	0.4%	69	13%	7.6%	0.7%
SBM Offshore	0.3	-29%	1.7%	0.8%	0.1	-28%	5.0%	0.5%	152	-21%	11%	1.5%
Silver	0.3	-52%	-33%	0.7%	0.2	-29%	-16%	0.9%	167	-25%	-11%	1.7%
ASML HOLDING	0.3	-0.2%	-31%	0.7%	0.1	-18%	-31%	0.3%	90	-9.5%	-35%	0.9%
Aegon	0.3	-18%	-19%	0.7%	0.3	-18%	-19%	1.0%	83	-27%	-21%	0.8%
Other	6.0	-8.8%	-17%	13.9%	2.3	-4.3%	-13%	8.3%	1,942	-6.3%	-11%	19.4%
<b>Total</b>	<b>43.0</b>	<b>5.7%</b>	<b>0.6%</b>		<b>28</b>	<b>10%</b>	<b>4.0%</b>		<b>9,985</b>	<b>5.9%</b>	<b>3.0%</b>	

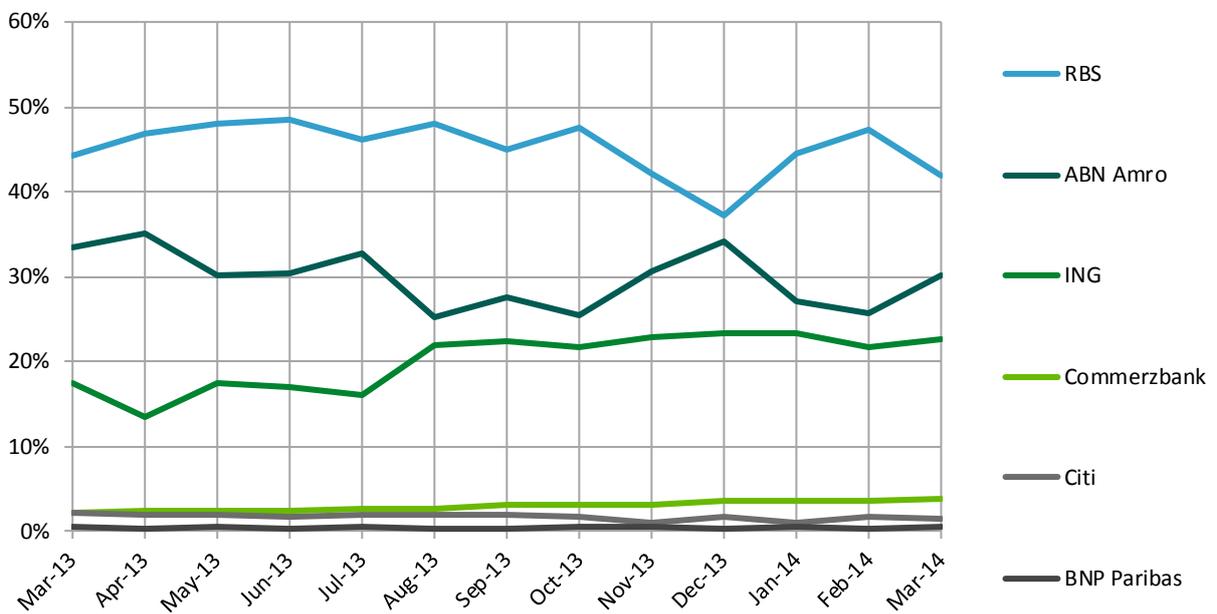
(Source: Euronext)



# MARKET TREND: ISSUERS

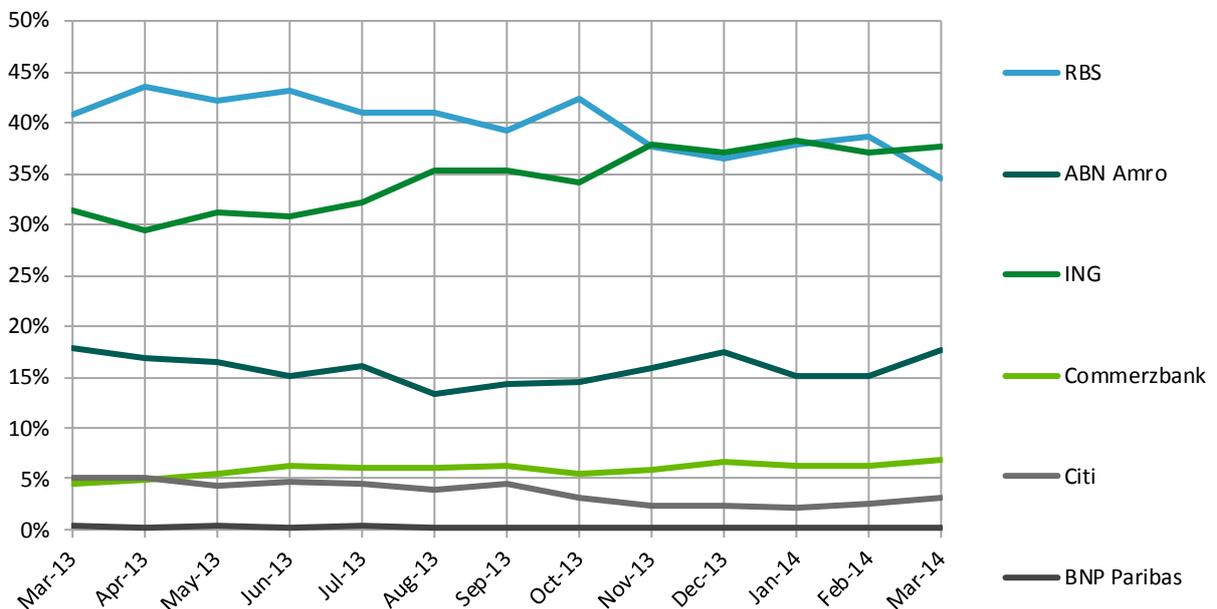
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Amsterdam.



## Number of transactions

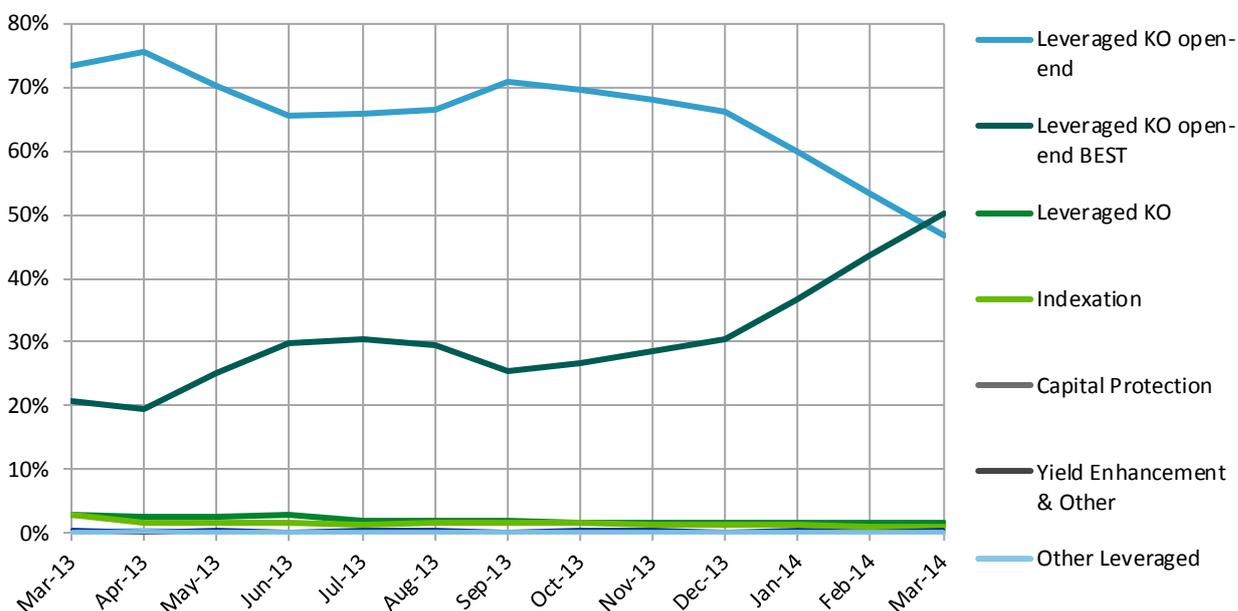
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Amsterdam.



# MARKET TREND: PRODUCT TYPES

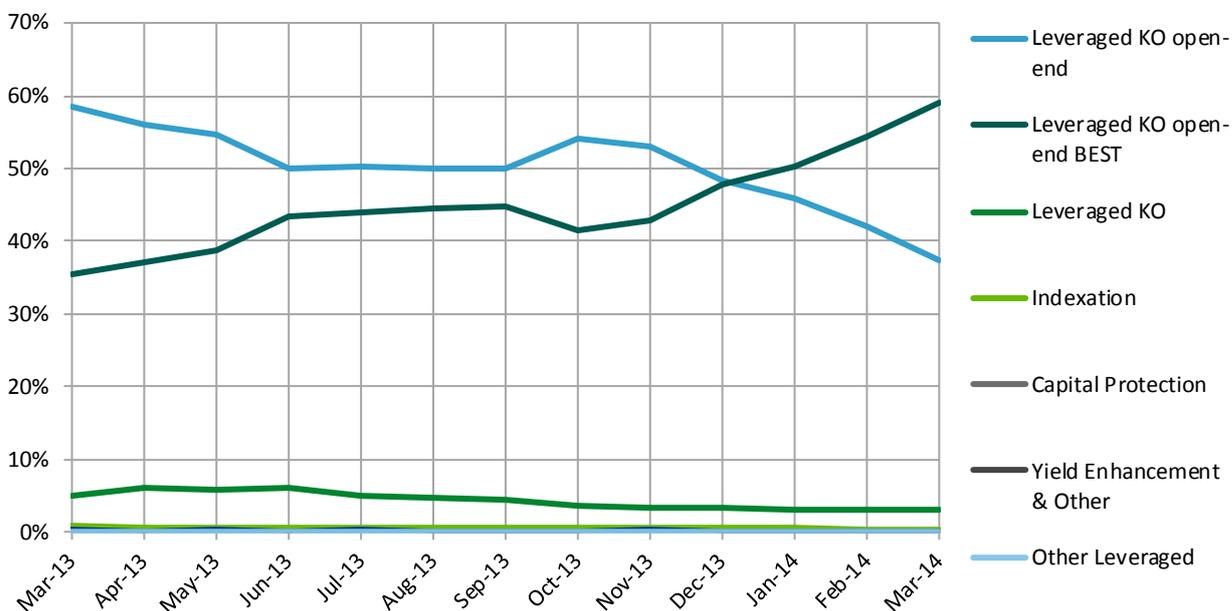
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Amsterdam.



## Number of transactions

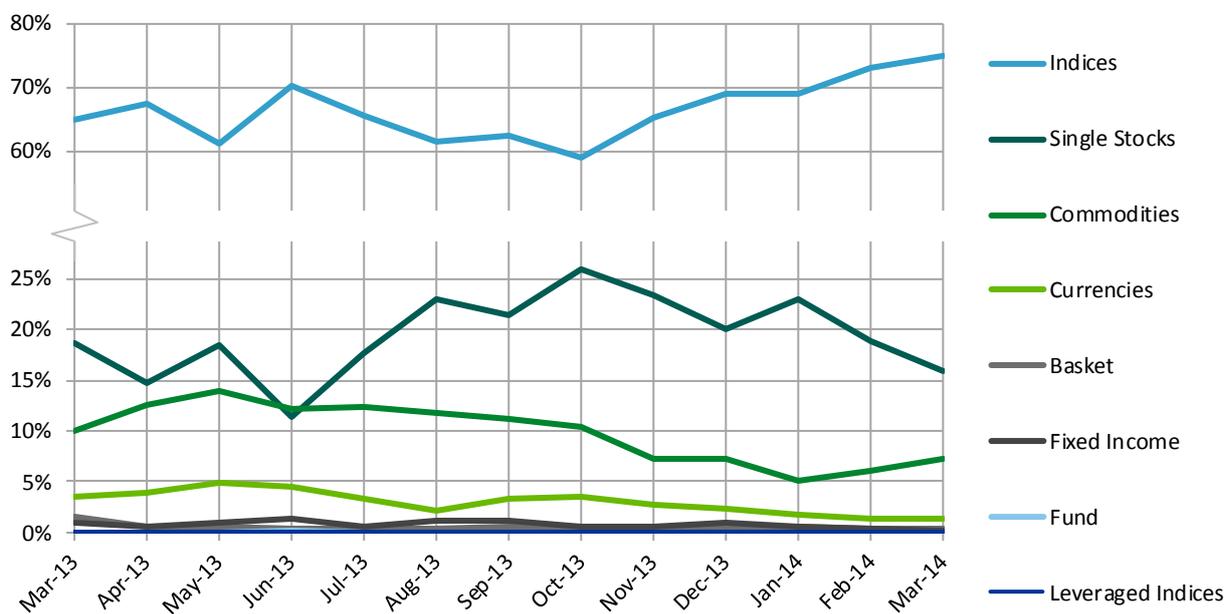
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Amsterdam.



# MARKET TREND: UNDERLYING TYPES

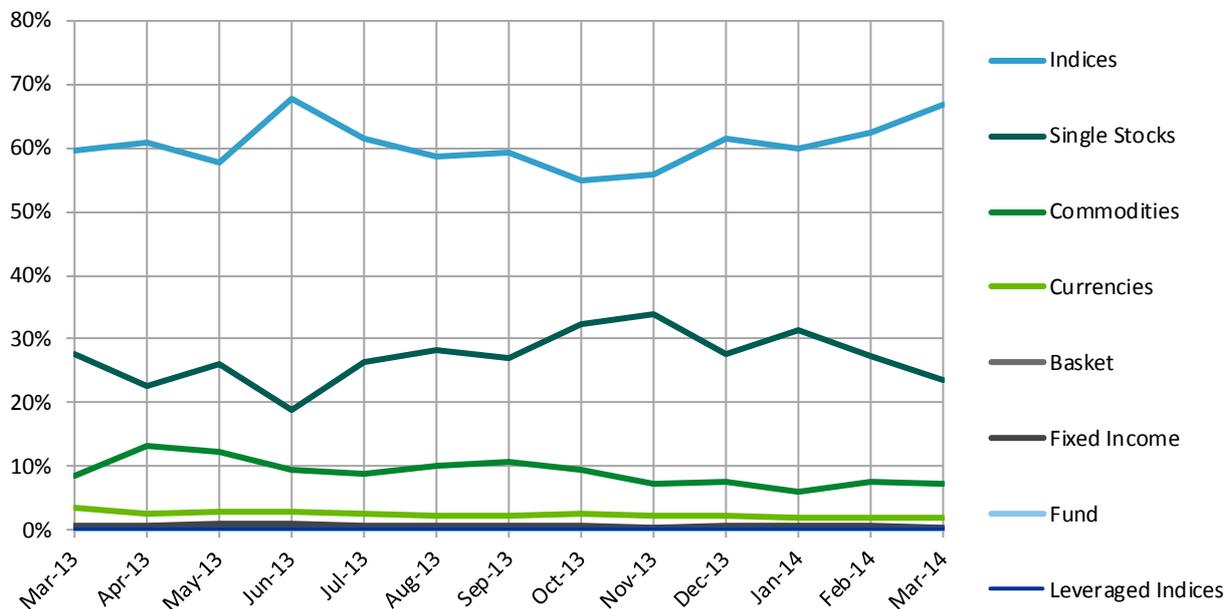
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Amsterdam.



## Number of transactions

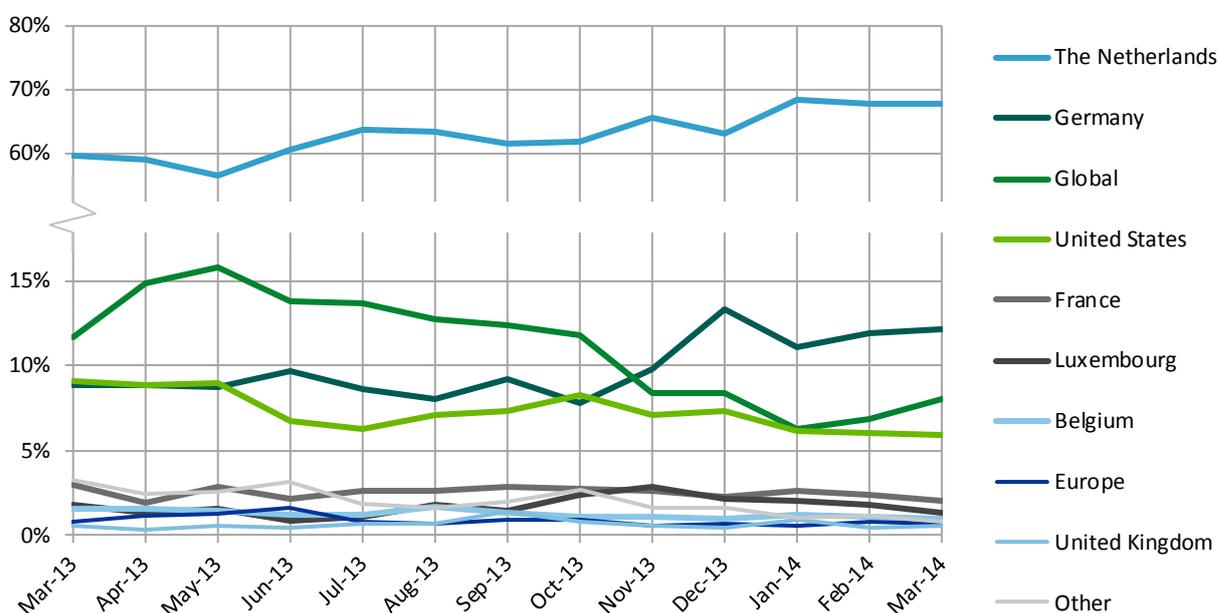
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Amsterdam.



# MARKET TREND: UNDERLYING COUNTRIES

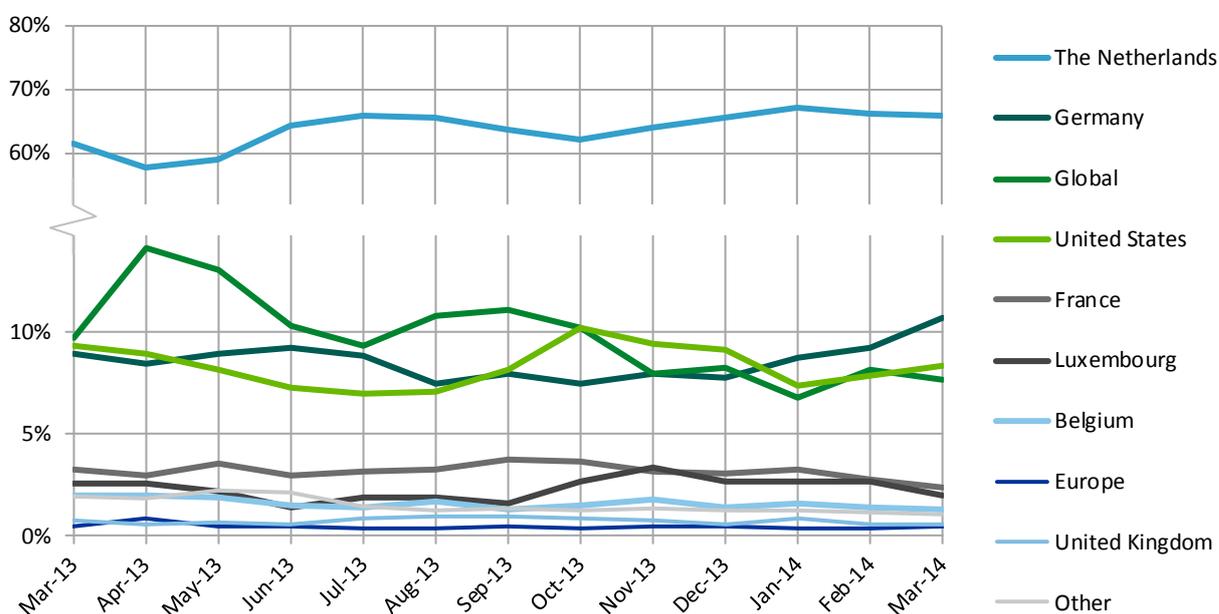
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Amsterdam.



## Number of transactions

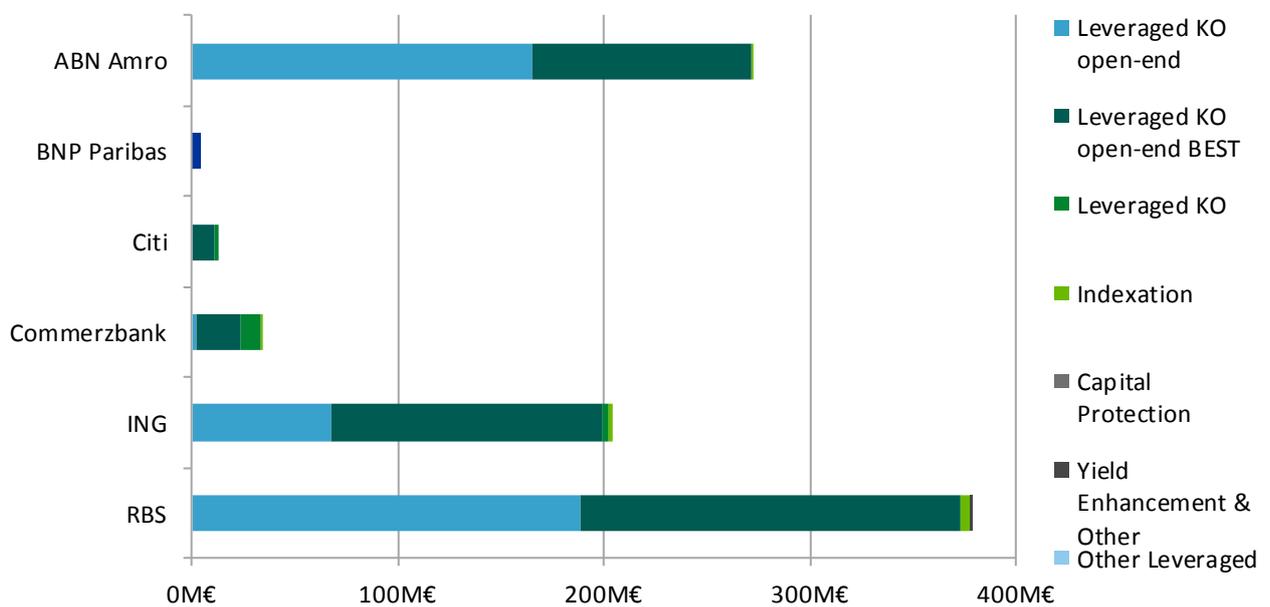
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Amsterdam.



# ISSUER ACTIVITY

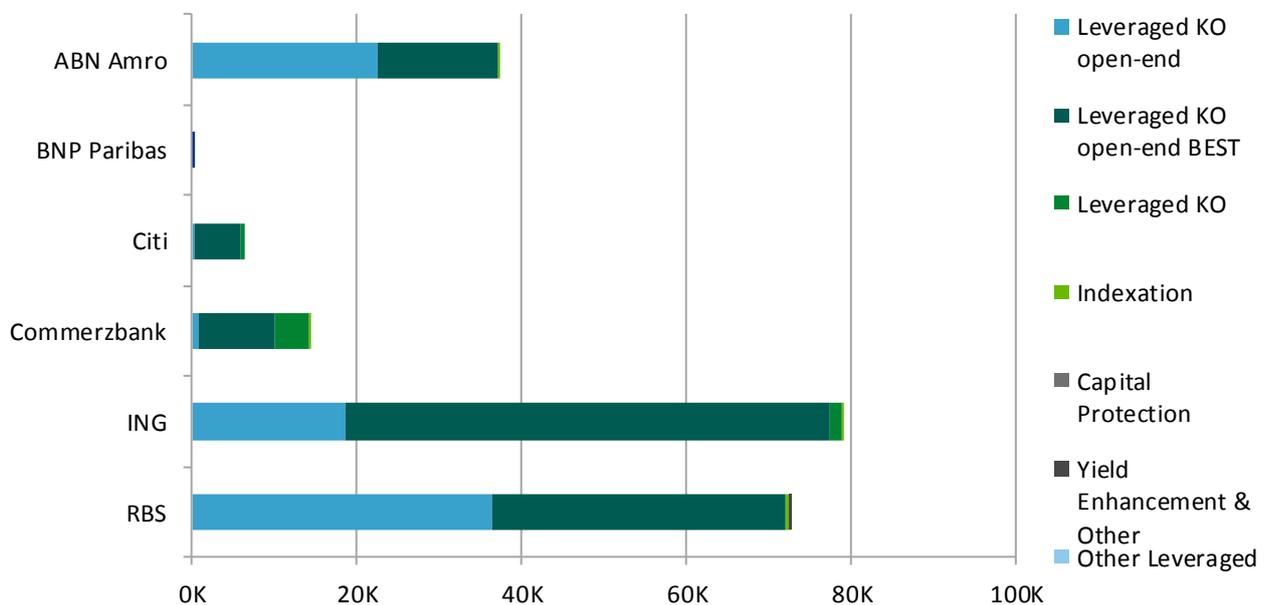
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



## Number of transactions

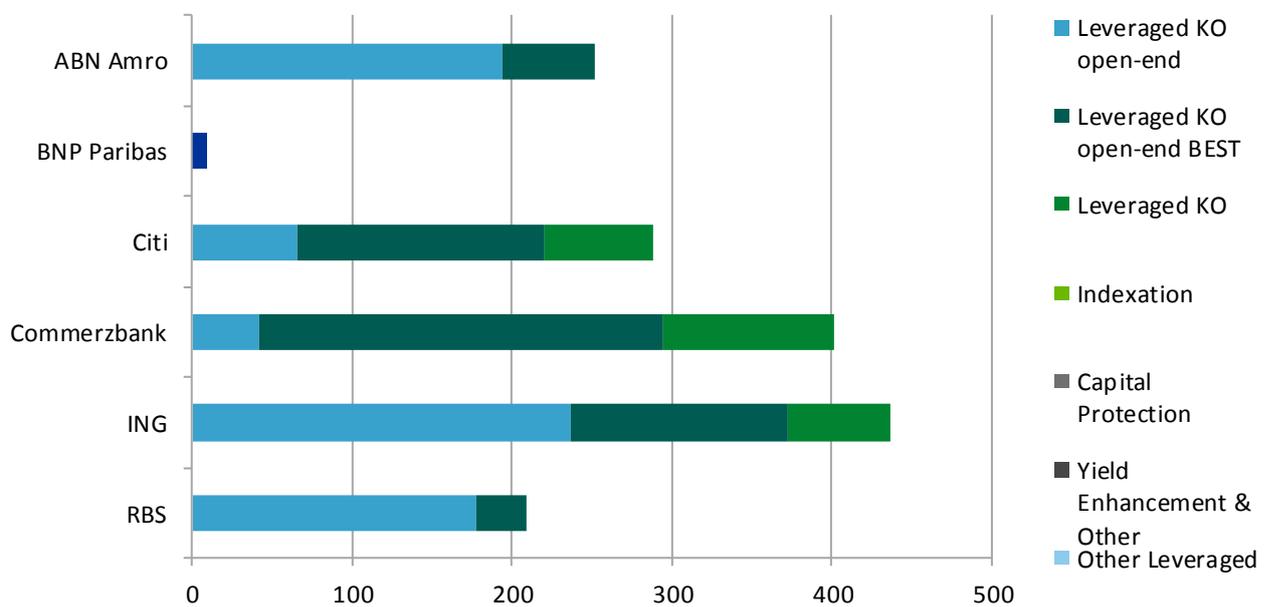
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: NEW LISTINGS

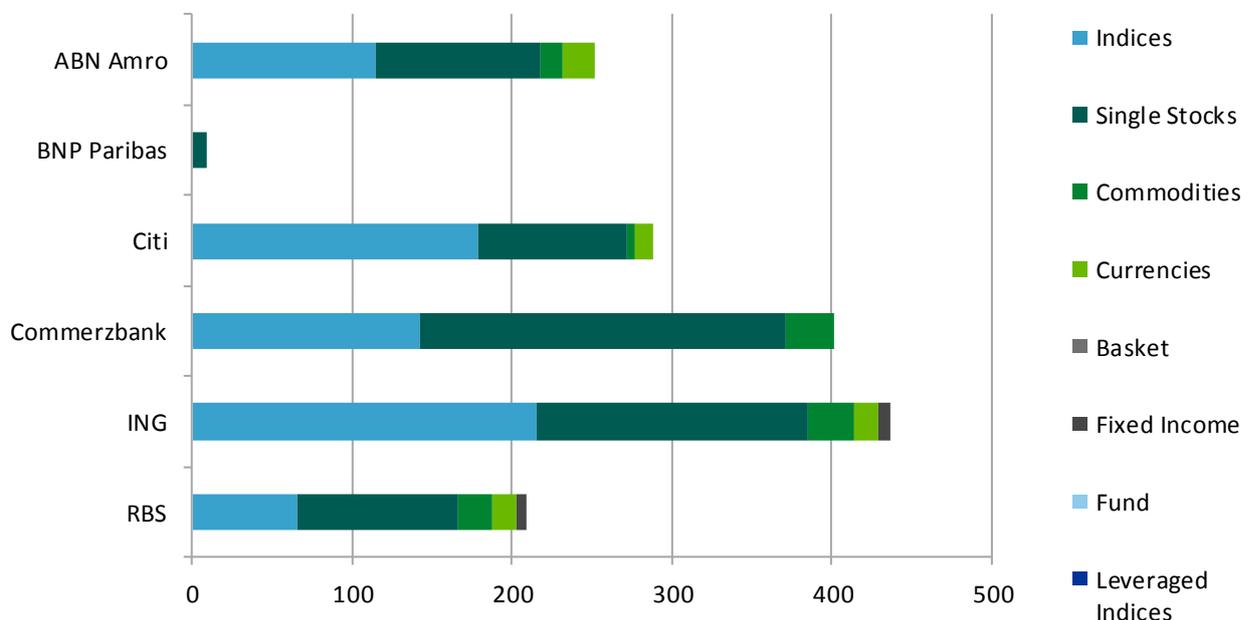
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



## Underlying types

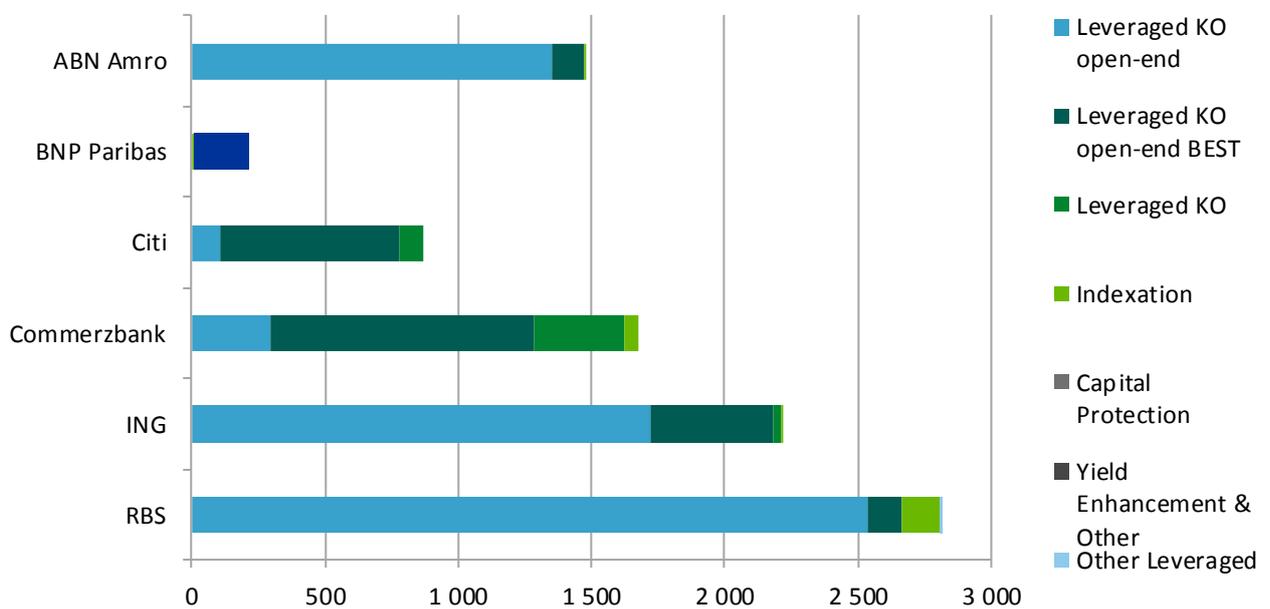
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: PRODUCT RANGE

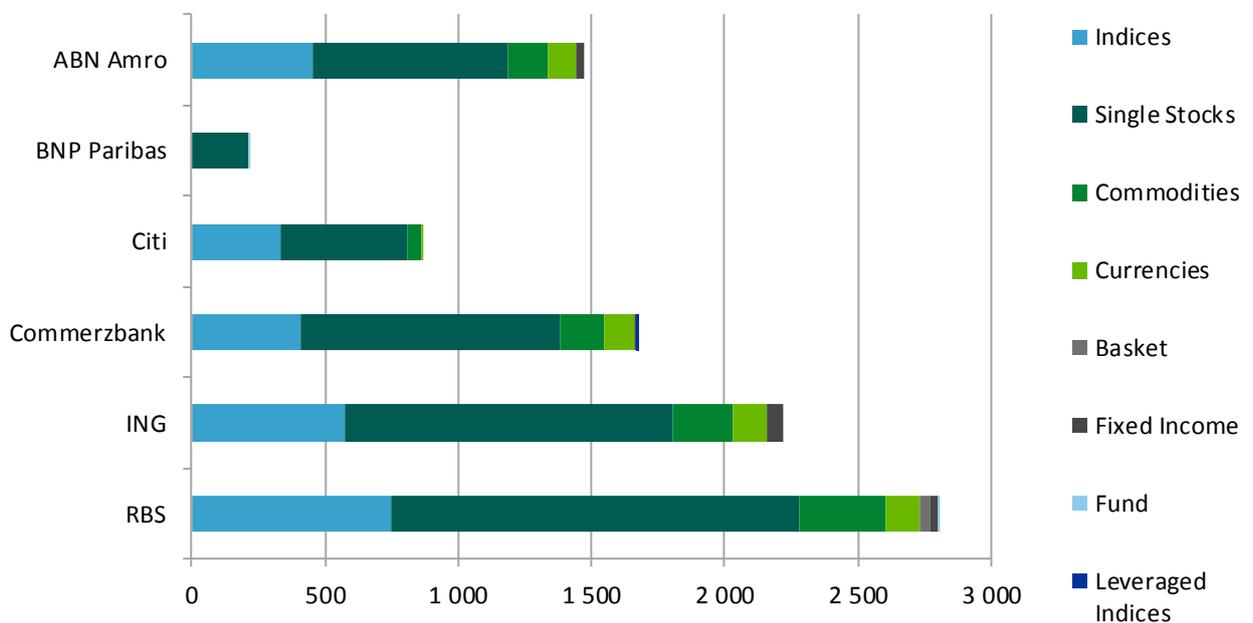
## Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Amsterdam.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
C281N	NL0010608279	Leveraged KO open-end BEST	RBS	AEX 405.1BS OPENN	5 642	38 112
C376N	NL0010609228	Leveraged KO open-end BEST	RBS	AEX 378.7BL OPENN	3 726	24 727
C422N	NL0010609681	Leveraged KO open-end BEST	RBS	AEX 384.8BL OPENN	4 080	23 440
H067A	NL0010510392	Leveraged KO open-end BEST	ABN Amro	AEX 379.2TRLOPENA	1 203	14 904
H043A	NL0010510152	Leveraged KO open-end BEST	ABN Amro	AEX 405.7TRSOPENA	1 244	14 510
C263N	NL0010608097	Leveraged KO open-end	RBS	AEX 407TS OPENN	1 885	11 732
B991N	NL0010605390	Leveraged KO open-end	RBS	AEX 379TL OPENN	1 511	10 596
G761A	NL0010507331	Leveraged KO open-end	ABN Amro	AEX 377.3TL OPENA	827	10 034
C261N	NL0010608071	Leveraged KO open-end BEST	RBS	AEX 408.1BS OPENN	1 225	9 417
C386N	NL0010609327	Leveraged KO open-end	RBS	AEX 386TL OPENN	1 253	9 035
H492A	NL0010705687	Leveraged KO open-end BEST	ABN Amro	AEX 385.TRLOPENA	531	8 947
H401A	NL0010704771	Leveraged KO open-end BEST	ABN Amro	AEX 401.3TRSOPENA	385	8 525
C381N	NL0010609277	Leveraged KO open-end BEST	RBS	AEX 381.8BL OPENN	1 281	6 415
O301G	NL0010586079	Leveraged KO open-end BEST	ING	DAX 8832TL OPENG	684	6 238
G364A	NL0010503363	Leveraged KO open-end	ABN Amro	AEX 369TL OPENA	459	5 750
9668N	NL0010444303	Leveraged KO open-end BEST	RBS	AEX 420BS OPENN	916	5 595
R335G	NL0010678983	Leveraged KO open-end BEST	ING	AEX 379.6TL OPENG	2 445	5 377
B495N	NL0010519575	Leveraged KO open-end BEST	RBS	AEX 374.5BL OPENN	1 494	5 367
C698N	NL0010654059	Leveraged KO open-end BEST	RBS	AEX 384.5BL OPENN	1 039	5 357
G829A	NL0010508016	Leveraged KO open-end	ABN Amro	AEX 378.3TL OPENA	403	4 847
H093A	NL0010510517	Leveraged KO open-end BEST	ABN Amro	AEX 385.6TRLOPENA	674	4 821
R854G	NL0010684171	Leveraged KO open-end BEST	ING	AEX 389.1TL OPENG	1 757	4 740
F148A	NL0010491171	Leveraged KO open-end	ABN Amro	AEX 420TS OPENA	958	4 609
B970N	NL0010524328	Leveraged KO open-end	RBS	AEX 376TL OPENN	661	4 463
B440N	NL0010519021	Leveraged KO open-end	RBS	AEX 372TL OPENN	596	4 307
R802G	NL0010683652	Leveraged KO open-end BEST	ING	AEX 401TS OPENG	2 143	3 895
B590N	NL0010520524	Leveraged KO open-end BEST	RBS	DAX 8800BL OPENN	818	3 819
Q203G	NL0010603098	Leveraged KO open-end BEST	ING	AEX 404.9TS OPENG	1 929	3 748
H407A	NL0010704839	Leveraged KO open-end	ABN Amro	AEX 398TS OPENA	374	3 707
S105G	NL0010685681	Leveraged KO open-end BEST	ING	DAX 9379TS OPENG	283	3 661
R399G	NL0010679627	Leveraged KO open-end BEST	ING	AEX 385.7TL OPENG	1 668	3 569
H352A	NL0010704284	Leveraged KO open-end BEST	ABN Amro	AEX 390.6TRLOPENA	505	3 533
G411A	NL0010503835	Leveraged KO open-end	ABN Amro	AEX 413TS OPENA	405	3 476
B437N	NL0010518999	Leveraged KO open-end BEST	RBS	AEX 368.5BL OPENN	537	3 431
G358A	NL0010503306	Leveraged KO open-end	ABN Amro	AEX 375TL OPENA	253	3 403
W085N	NL0009865856	Leveraged KO open-end	RBS	GOLD 2250TS OPENN	8	3 394
C663N	NL0010653705	Leveraged KO open-end	RBS	AEX 385TL OPENN	439	3 270
G025A	NL0010499976	Leveraged KO open-end	ABN Amro	AEX 364TL OPENA	207	3 252
F497A	NL0010494662	Leveraged KO open-end	ABN Amro	AEX 356TL OPENA	114	3 104
C017N	NL0010605630	Leveraged KO open-end	RBS	ING 9.3TL OPENN	595	3 088
S241G	NL0010687042	Leveraged KO open-end BEST	ING	AEX 380.8TL OPENG	1 003	3 078
S344G	NL0010688073	Leveraged KO open-end BEST	ING	AEX 384.7TL OPENG	1 330	3 033
G762A	NL0010507349	Leveraged KO open-end	ABN Amro	AEX 376.3TL OPENA	275	3 002
G359A	NL0010503314	Leveraged KO open-end	ABN Amro	AEX 374TL OPENA	215	2 979
H488A	NL0010705646	Leveraged KO open-end BEST	ABN Amro	AEX 392.3TRSOPENA	270	2 888
C262N	NL0010608089	Leveraged KO open-end BEST	RBS	DAX 9770BS OPENN	525	2 727
B090N	NL0010515524	Leveraged KO open-end	RBS	AEX 366TL OPENN	255	2 714
B438N	NL0010519005	Leveraged KO open-end BEST	RBS	AEX 371.5BL OPENN	1 019	2 697
G026A	NL0010499984	Leveraged KO open-end	ABN Amro	AEX 363TL OPENA	170	2 666
B094N	NL0010515565	Leveraged KO open-end BEST	RBS	AEX 364.5BL OPENN	240	2 548

(Source: Euronext)



Euronext Brussels

# MARKET OVERVIEW

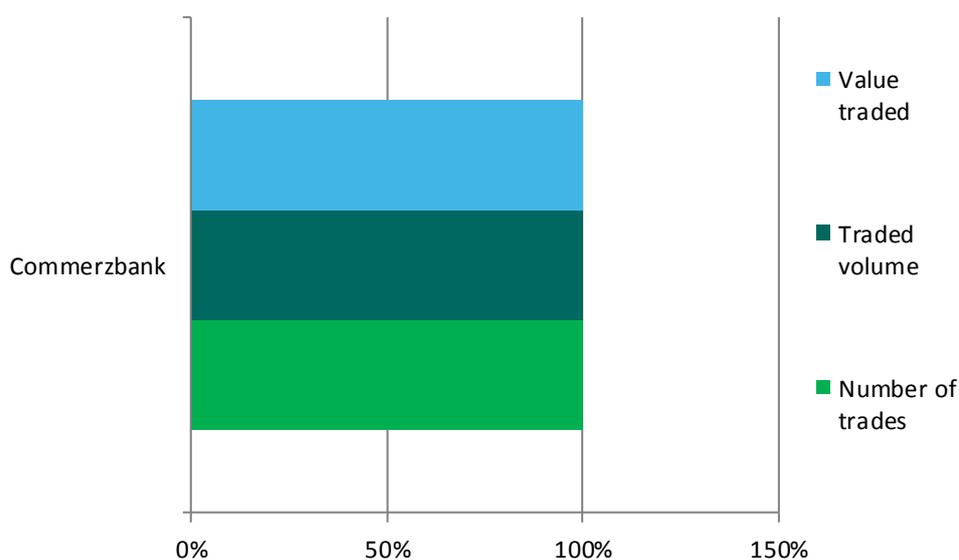
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	149.0	-31%	-9.7%	100.0%	143.3	-27%	-14%	100.0%	46	-4.2%	-0.4%	100.0%
<b>Total</b>	<b>149.0</b>	<b>-31%</b>	<b>-9.7%</b>		<b>143.3</b>	<b>-27%</b>	<b>-14%</b>		<b>46</b>	<b>-4.2%</b>	<b>-0.4%</b>	

(Source: Euronext)



# MARKET OVERVIEW

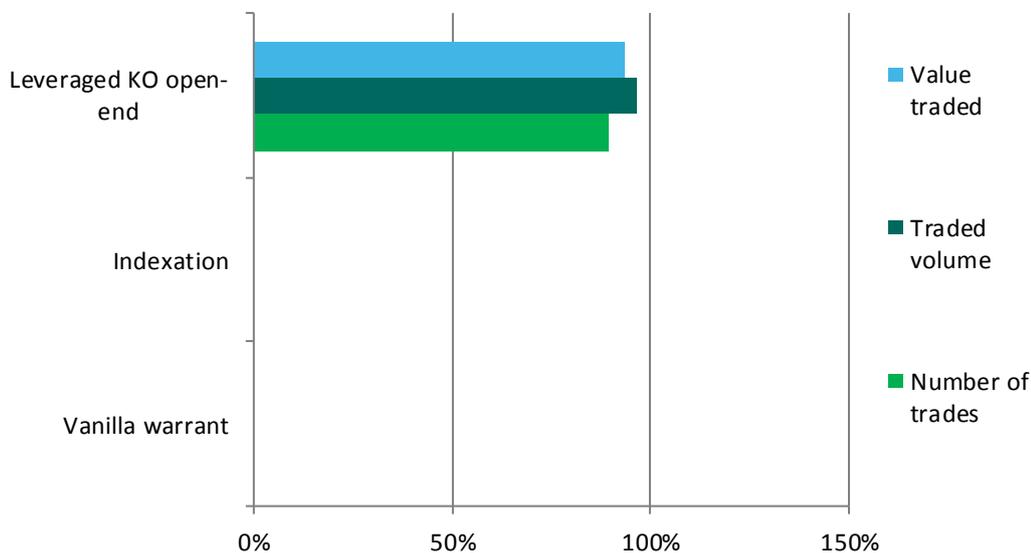
## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	117,4	-30%	-7,0%	93,5%	122,8	-28%	-16%	96,8%	30	-8,1%	-6,8%	89,5%
Indexation	8,1	48%	-6,6%	6,5%	4,1	53%	-9,8%	3,2%	4	22%	0,5%	10,5%
Vanilla warrant												
<b>Total</b>	<b>125,5</b>	<b>-28%</b>	<b>-7,0%</b>		<b>126,9</b>	<b>-27%</b>	<b>-15%</b>		<b>34</b>	<b>-5,7%</b>	<b>-6,1%</b>	

(Source: Euronext)



# MARKET OVERVIEW

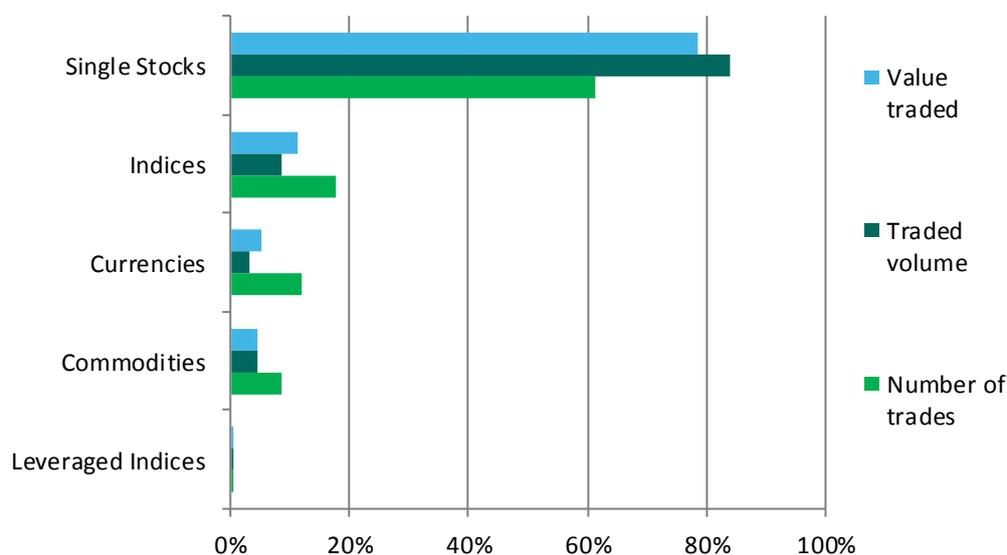
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Single Stocks	117.0	-5.0%	7.2%	78.5%	120.4	-25%	-15%	84.0%	28	-1.1%	-1.8%	61.4%
Indices	17.0	-78%	-62%	11.4%	12.1	-56%	-34%	8.4%	8	-30%	-24%	17.9%
Currencies	7.9	-16%	24%	5.3%	4.4	45%	68%	3.1%	5	37%	51%	11.9%
Commodities	7.0	18%	39%	4.7%	6.3	6.3%	27%	4.4%	4	9.6%	35%	8.7%
Leveraged Indices	0.1	116%	58%	0.1%	0.0	90%	50%	0.0%	0	-4.8%		0.1%
<b>Total</b>	<b>149.0</b>	<b>-31%</b>	<b>-9.7%</b>		<b>143.3</b>	<b>-27%</b>	<b>-14%</b>		<b>46</b>	<b>-4.2%</b>	<b>-0.4%</b>	

(Source: Euronext)



# MARKET OVERVIEW

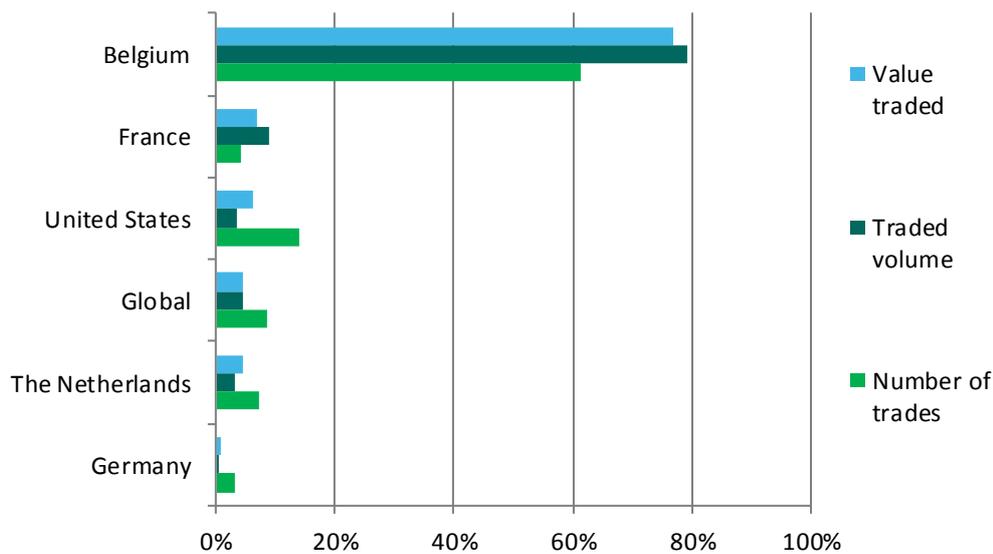
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Belgium	114.4	-14%	-0.6%	76.8%	113.7	-23%	-13%	79.4%	28	-5.9%	-3.8%	61.3%
France	10.2	-50%	-16%	6.8%	12.8	-59%	-35%	8.9%	2	-48%	-31%	4.1%
United States	9.1	-7.7%	15%	6.1%	5.2	53%	23%	3.6%	6	47%	43%	14.1%
Global	7.0	18%	38%	4.7%	6.3	6.3%	27%	4.4%	4	9.6%	33%	8.7%
The Netherlands	6.6	207%	32%	4.4%	4.6	301%	8.7%	3.2%	3	130%	35%	7.3%
Germany	1.2	-97%	-94%	0.8%	0.2	-97%	-94%	0.1%	1	-65%	-58%	3.2%
Other	0.5	-35%	-12%	0.4%	0.4	31%	37%	0.3%	1	-4.8%	3%	1.2%
<b>Total</b>	<b>149.0</b>	<b>-31%</b>	<b>-9.7%</b>		<b>143.3</b>	<b>-27%</b>	<b>-14%</b>		<b>46</b>	<b>-4.2%</b>	<b>0%</b>	

(Source: Euronext)



# MARKET OVERVIEW

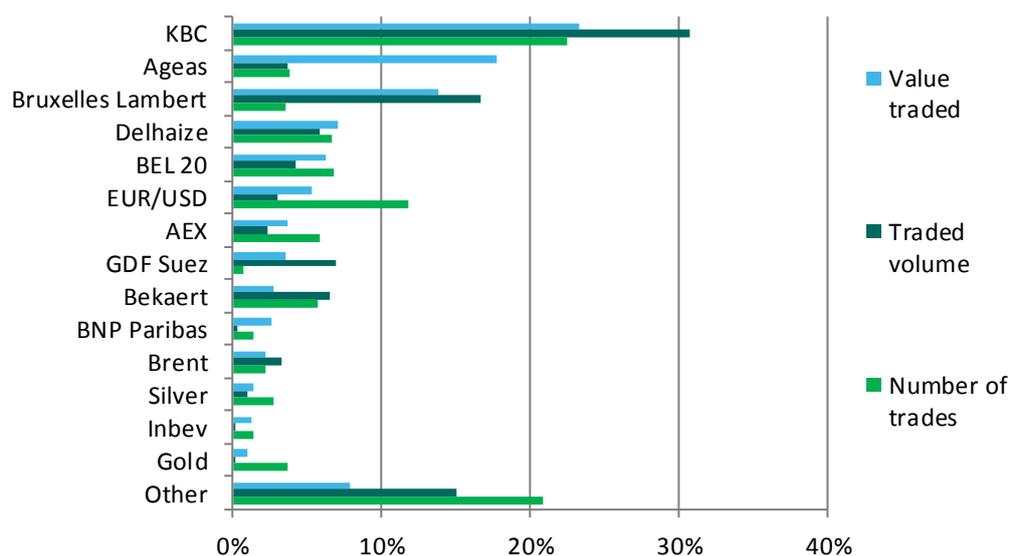
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
KBC	34.7	0.3%	11%	23.3%	44.0	18%	11%	30.7%	10	53%	34%	22.6%
Ageas	26.6	41%	62%	17.8%	5.3	33%	57%	3.7%	2	-27%	3.7%	3.8%
Bruxelles Lambert	20.6	13%	38%	13.8%	23.8	13%	40%	16.6%	2	41%	46%	3.5%
Delhaize	10.6	223%	-7.8%	7.1%	8.5	195%	-13%	5.9%	3	126%	-6.3%	6.7%
BEL 20	9.3	-69%	-54%	6.2%	6.1	-61%	-41%	4.2%	3	-42%	-26%	6.9%
EUR/USD	7.9	-16%	24%	5.3%	4.4	45%	68%	3.1%	5	37%	51%	11.9%
AEX	5.5	281%	36%	3.7%	3.3	488%	61%	2.3%	3	256%	58%	5.8%
GDF Suez	5.3	-49%	-19%	3.5%	9.9	-63%	-39%	6.9%	0	-75%	-61%	0.7%
Bekaert	4.1	117%	40%	2.8%	9.4	79%	-14%	6.6%	3	128%	32%	5.7%
BNP Paribas	3.8	-56%	-16%	2.6%	0.4	-55%	-17%	0.3%	1	-31%	8.3%	1.4%
Brent	3.4	111%	66%	2.3%	4.7	92%	56%	3.3%	1	110%	53%	2.3%
Silver	2.1	-45%	-4.8%	1.4%	1.5	-58%	-23%	1.0%	1	-42%	-2.5%	2.7%
Inbev	1.8	-20%	-12%	1.2%	0.2	-87%	-85%	0.1%	1	-4.8%	-18%	1.5%
Gold	1.5	223%	91%	1.0%	0.2	191%	99%	0.1%	2	71%	71%	3.7%
Other	11.8	-84%	-70%	8.0%	21.6	-70%	-55%	15.1%	10	-48%	-38%	20.9%
<b>Total</b>	<b>149.0</b>	<b>-31%</b>	<b>-9.7%</b>		<b>143.3</b>	<b>-27%</b>	<b>-14%</b>		<b>46</b>	<b>-4.2%</b>	<b>-0.4%</b>	

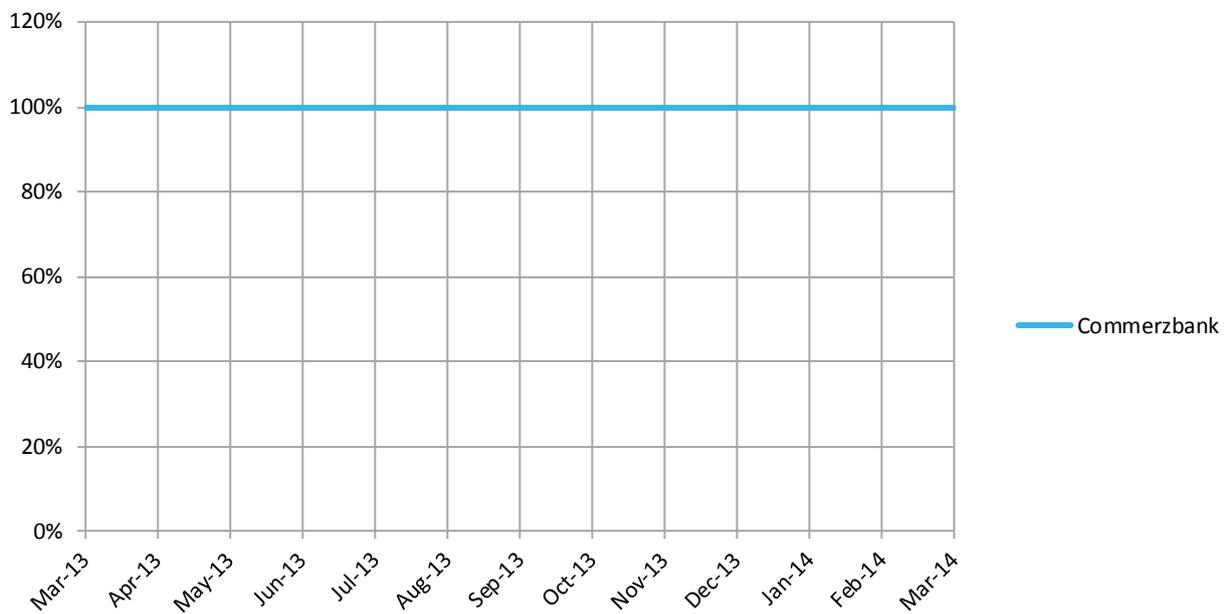
(Source: Euronext)



# MARKET TREND: ISSUERS

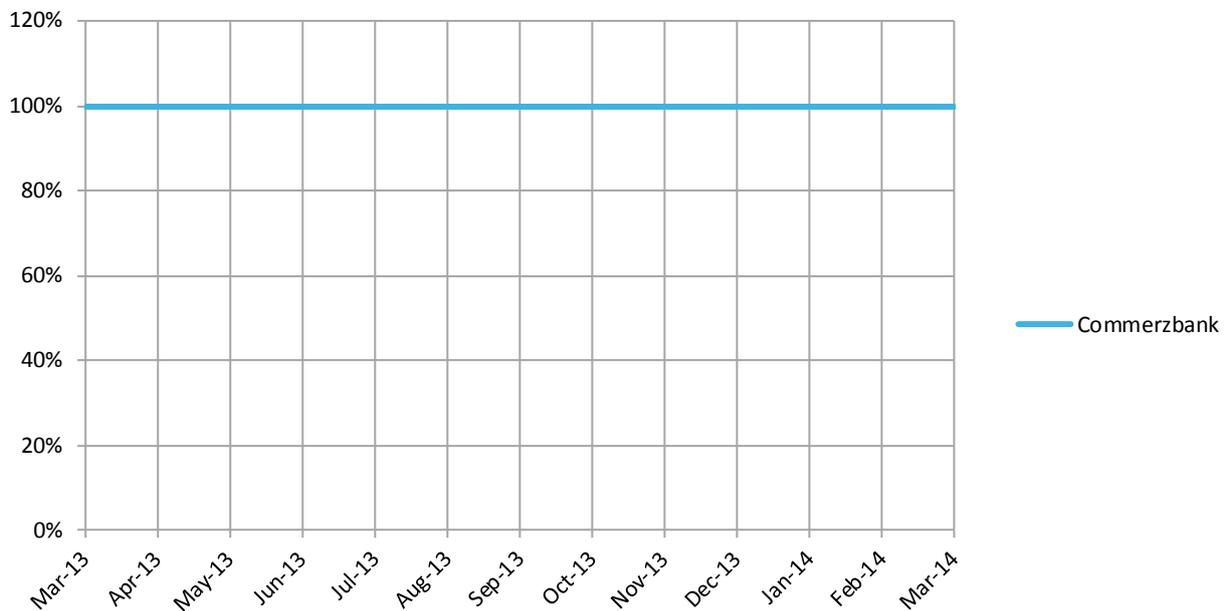
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Brussels.



## Number of transactions

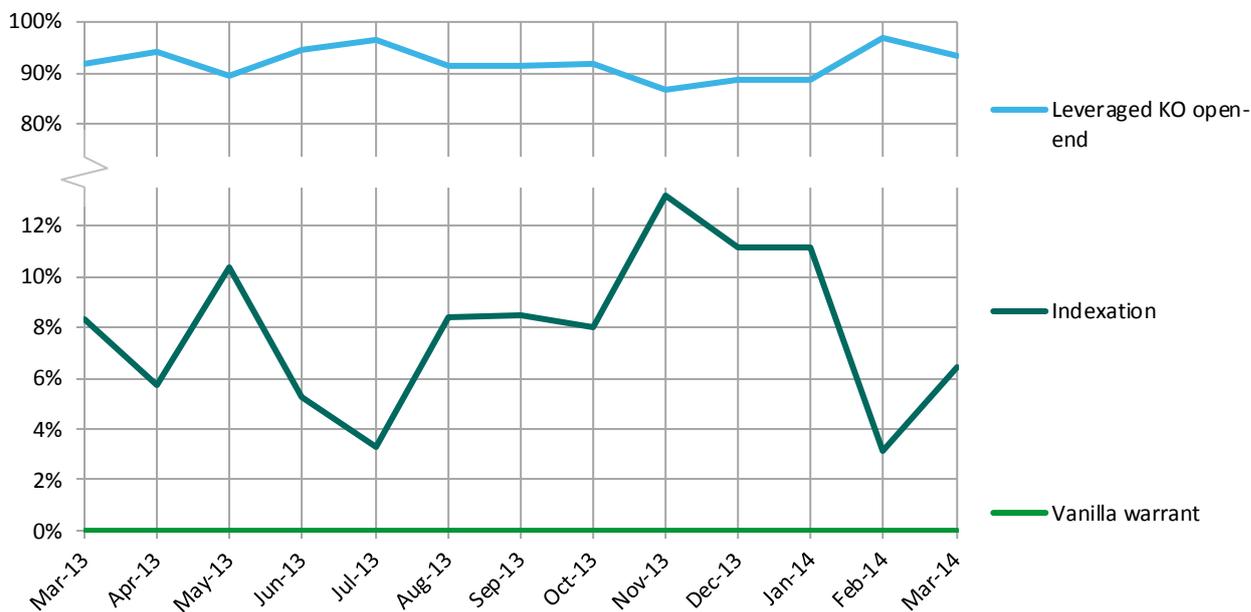
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Brussels.



# MARKET TREND: PRODUCT TYPES

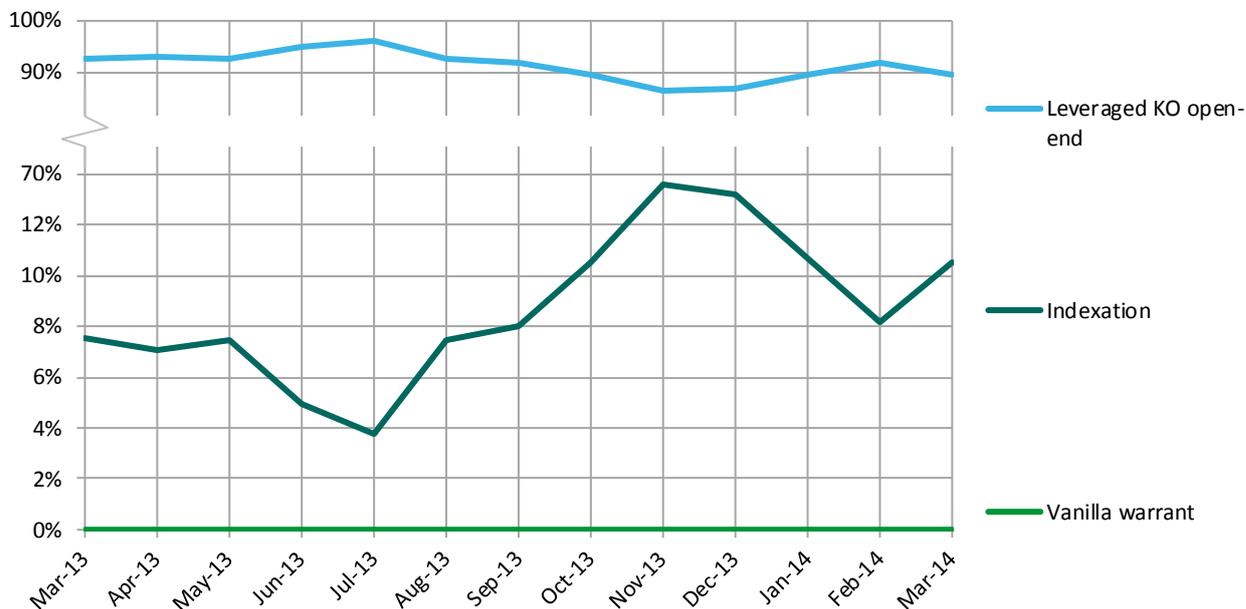
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Brussels.



## Number of transactions

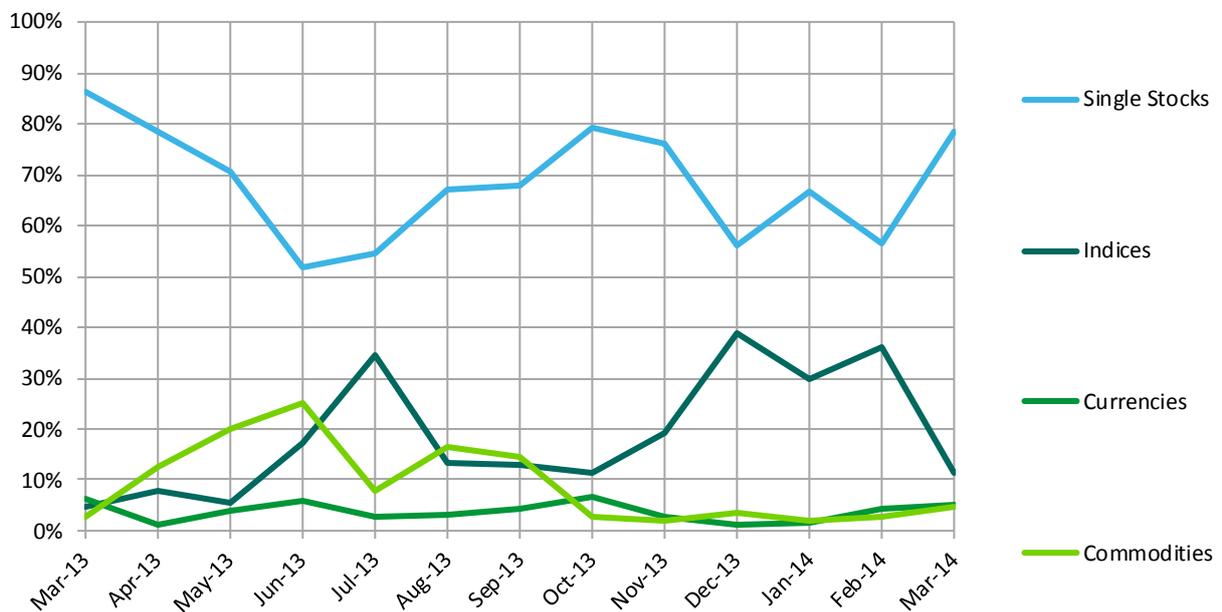
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Brussels.



# MARKET TREND: UNDERLYING TYPES

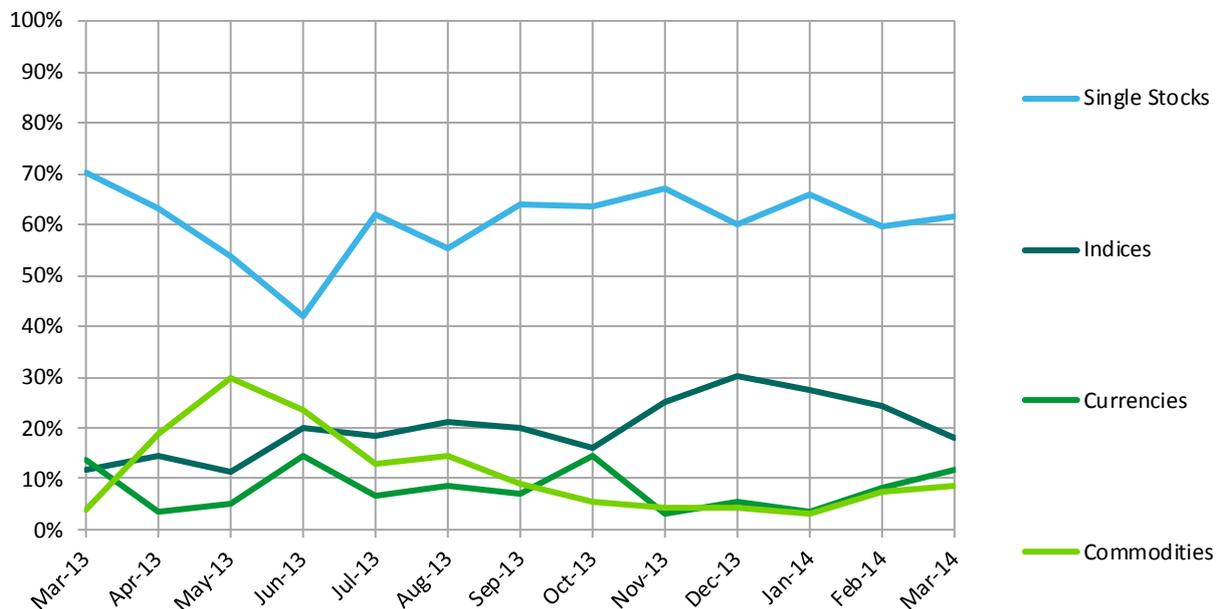
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Brussels.



## Number of transactions

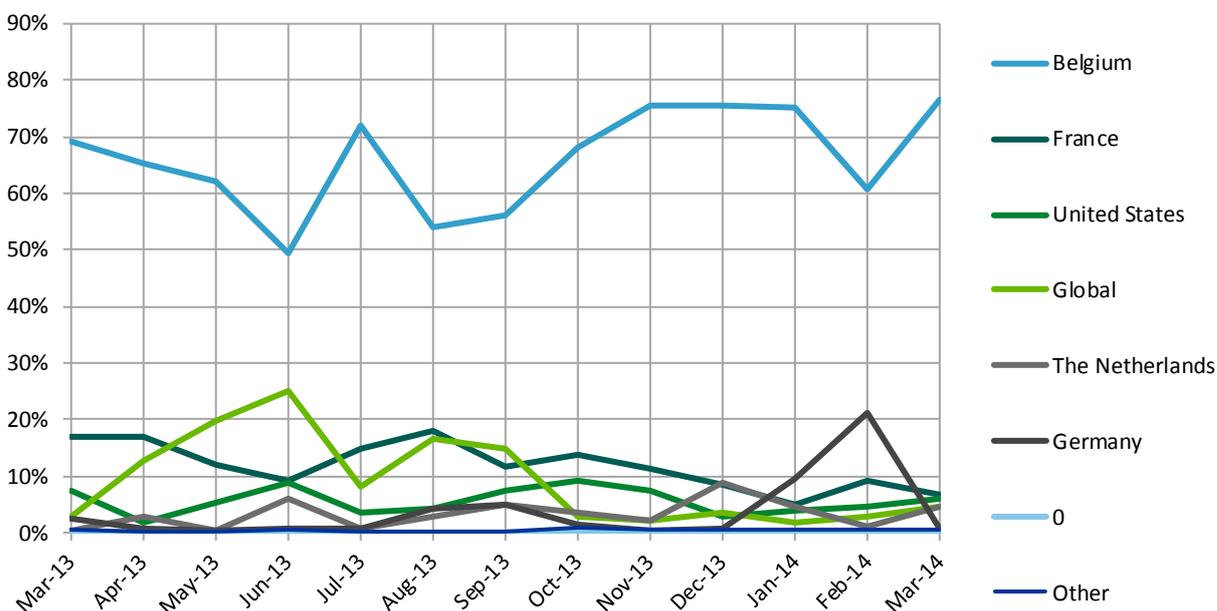
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Brussels.



# MARKET TREND: UNDERLYING COUNTRIES

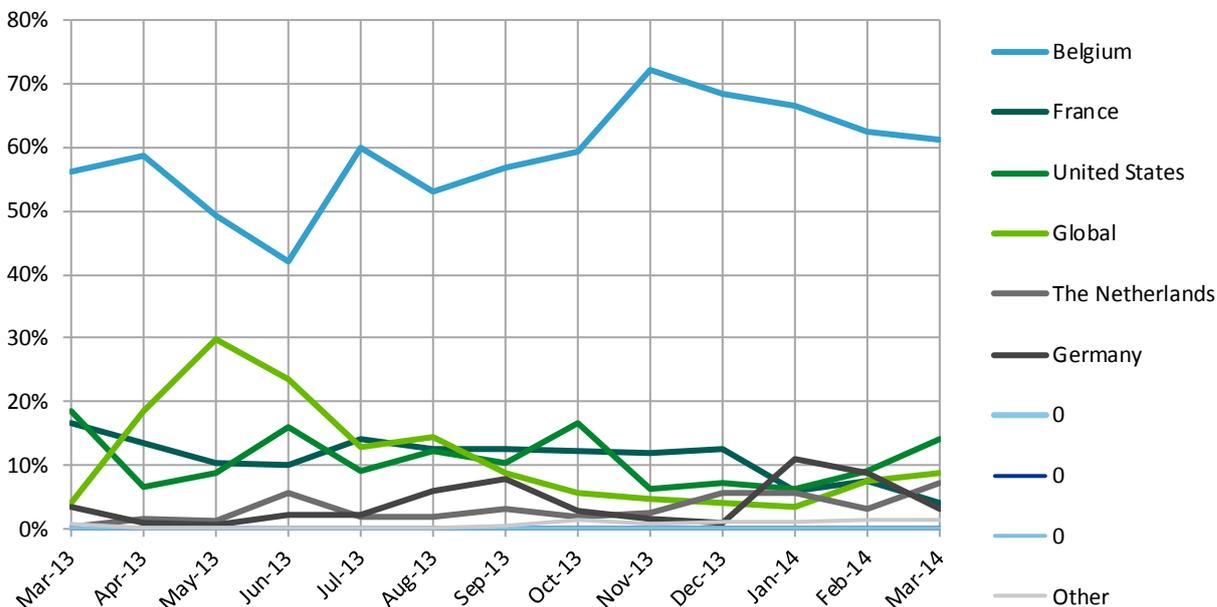
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Brussels.



## Number of transactions

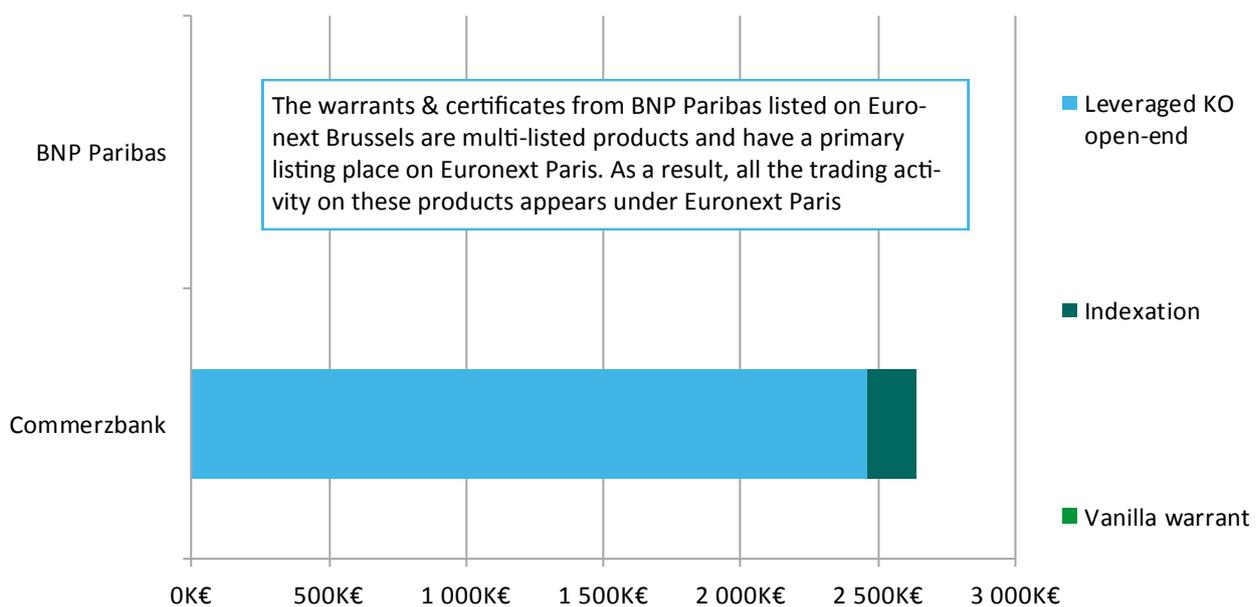
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Brussels.



# ISSUER ACTIVITY

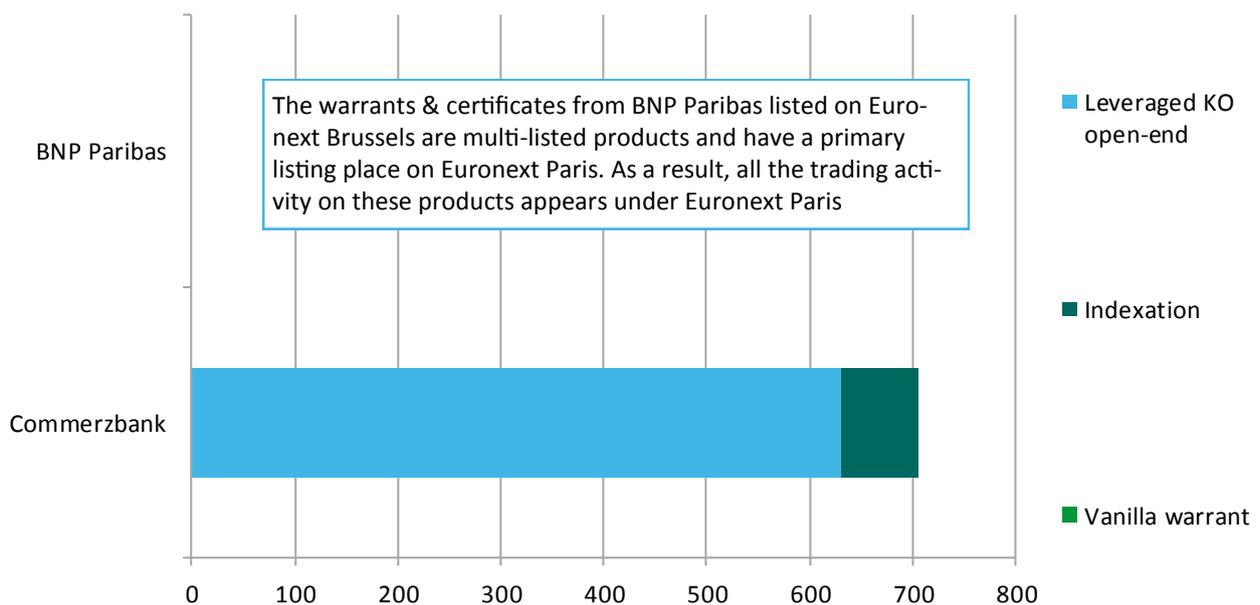
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Brussels.



## Number of transactions

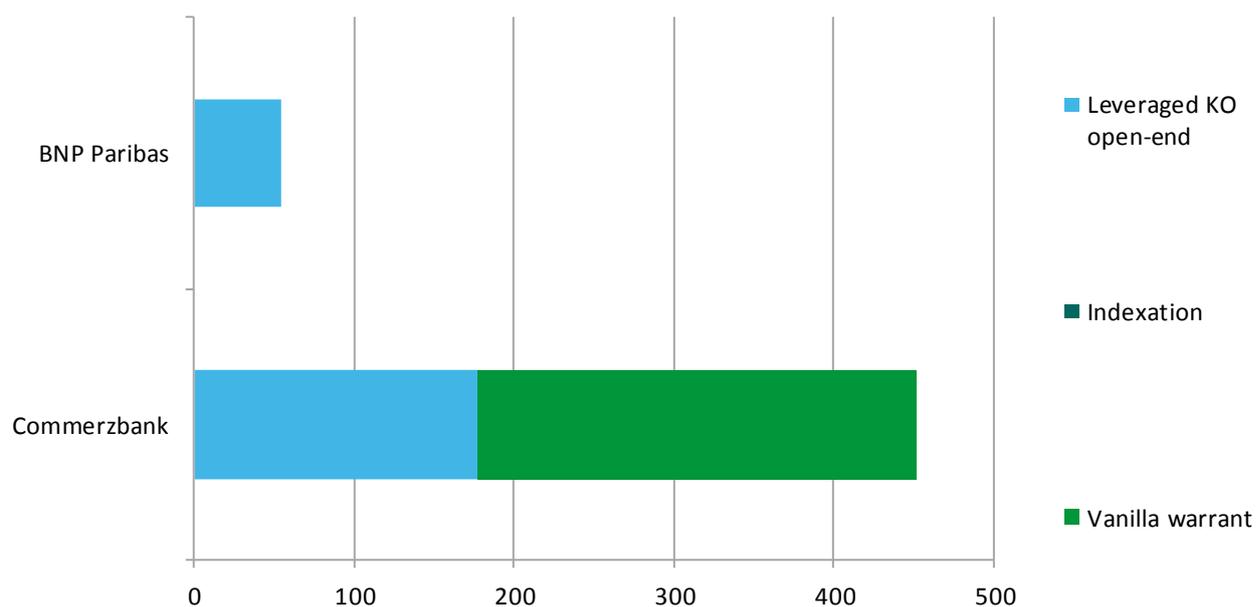
The chart below displays the number of trades per product type for each issuer active on Euronext Brussels.



# ISSUER ACTIVITY: NEW LISTINGS

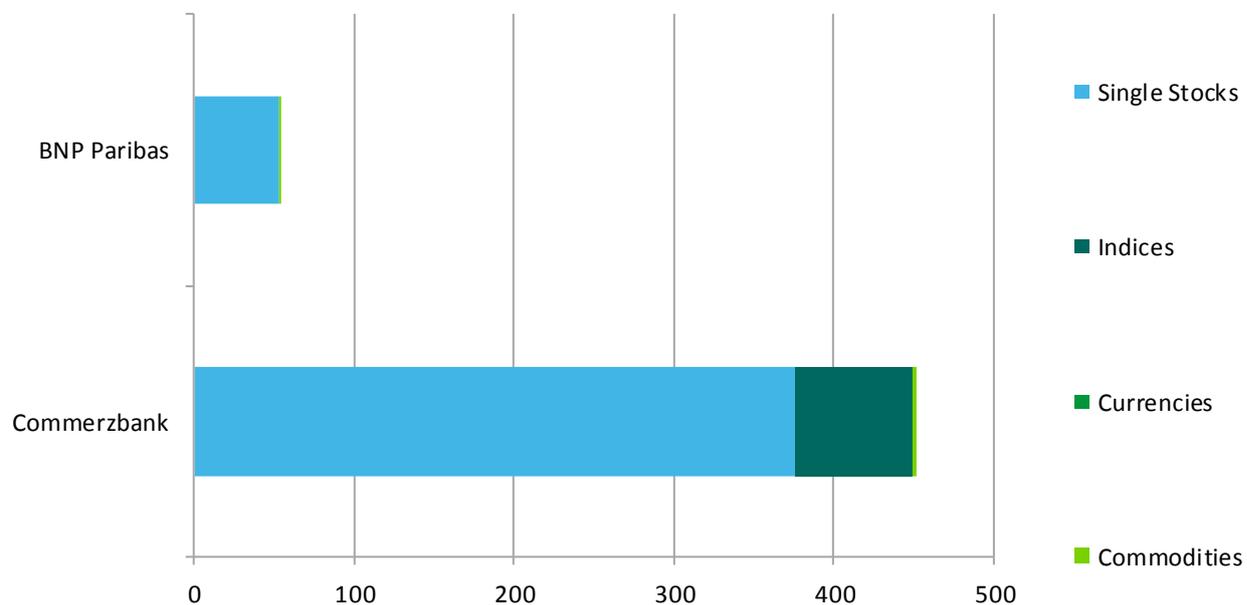
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Brussels.



## Underlying types

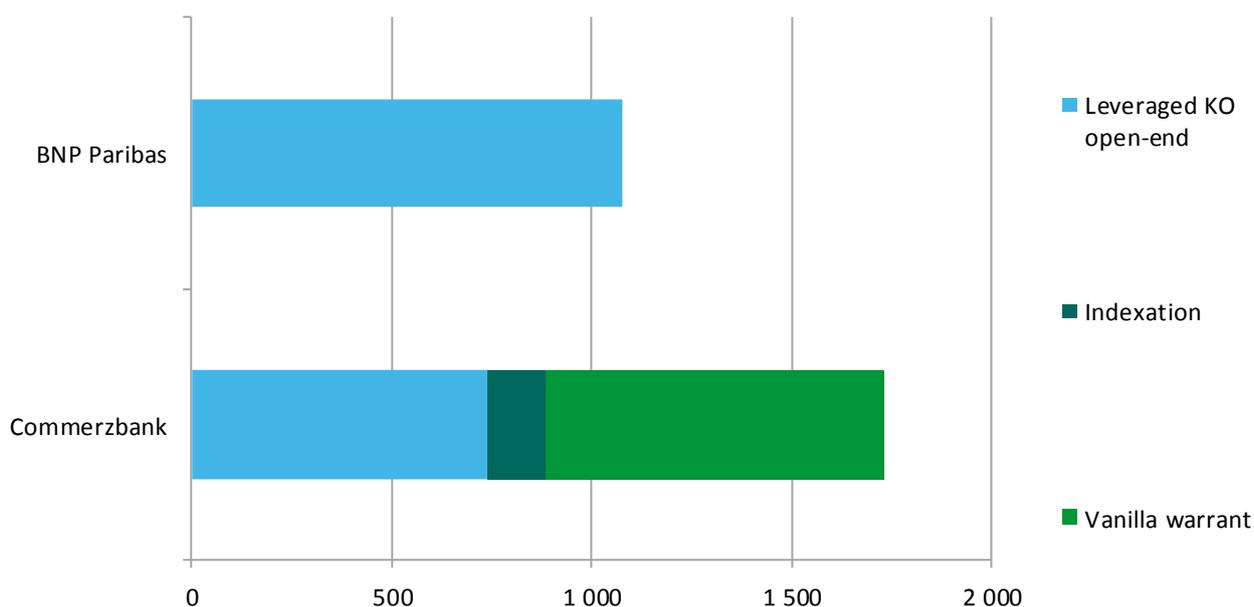
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Brussels.



# ISSUER ACTIVITY: PRODUCT RANGE

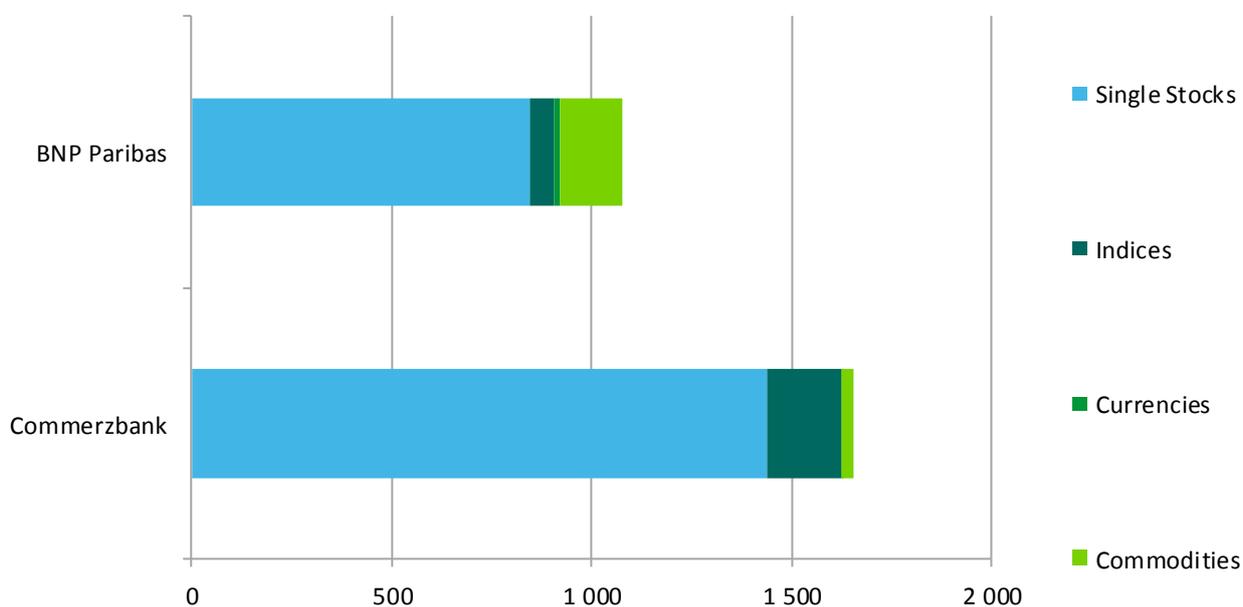
## Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Brussels.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on YSE Euronext Brussels.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Brussels.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
46K5Z	DE000CM8NGF3	Leveraged KO open-end	Commerzbank	AGEAS29.45TCIOPENZ	22	411
64K5Z	DE000CM8NGX6	Leveraged KO open-end	Commerzbank	KBC 40.28TCIOPENZ	59	309
37N4Z	DE000CM8NJZ5	Leveraged KO open-end	Commerzbank	GBL 64.63TCIOPENZ	19	262
79H4Z	DE000CM8NDK0	Leveraged KO open-end	Commerzbank	KBC 38TCIOPENZ	65	189
87P6Z	DE000CM8NLQ0	Leveraged KO open-end	Commerzbank	GBL 66.8TCIOPENZ	12	162
64A5Z	DE000CM8MVR9	Leveraged KO open-end	Commerzbank	AGEAS 28TCIOPENZ	14	146
38E5Z	DE000CM8MZX8	Leveraged KO open-end BEST	Commerzbank	BEL20 3250TS OPENZ	15	124
81A5Z	DE000CM8MWG0	Leveraged KO open-end	Commerzbank	GDF 14.8TCIOPENZ	4	110
99D5Z	DE000CM8MZE8	Leveraged KO open-end	Commerzbank	KBC 32TCIOPENZ	16	91
54K5Z	DE000CM8NGN7	Leveraged KO open-end	Commerzbank	DELHA41.74TCIOPENZ	9	80
21N6Z	DE000CM8NKP4	Leveraged KO open-end	Commerzbank	AEX 385TL OPENZ	33	79
78L4Z	DE000CM8NJD2	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.33TL OPENZ	18	76
DE5CZ	DE000CB74SX8	Pure indexation	Commerzbank	DELHA ACCOPENZ	9	54
M697Z	DE000CB55XG2	Pure indexation	Commerzbank	BEKRT FACOPENZ	31	53
11D6Z	DE000CM8MZF5	Leveraged KO open-end	Commerzbank	KBC 34TCIOPENZ	13	48
78E5Z	DE000CM8NBA5	Leveraged KO open-end	Commerzbank	KBC 36TCIOPENZ	15	41
67E5Z	DE000CM8NAQ3	Leveraged KO open-end	Commerzbank	BNP 50TCIOPENZ	2	37
85P6Z	DE000CM8NLN7	Leveraged KO open-end	Commerzbank	DELHA57.83TPIOPENZ	4	37
36E5Z	DE000CM8MZV2	Leveraged KO open-end BEST	Commerzbank	BEL20 2700TL OPENZ	21	33
86D5Z	DE000CM8MYS1	Leveraged KO open-end	Commerzbank	BNP 45TCIOPENZ	3	31
38X2Z	DE000CM8MSQ7	Leveraged KO open-end BEST	Commerzbank	SILVE 18TL OPENZ	23	30
AB5CZ	DE000CB74SV2	Pure indexation	Commerzbank	INBEV ACCOPENZ	5	30
69A4Z	DE000CM8MVF4	Leveraged KO open-end BEST	Commerzbank	BRENT 103TL OPENZ	7	28
71A4Z	DE000CM8MVG2	Leveraged KO open-end BEST	Commerzbank	BRENT 105TL OPENZ	9	27
81L4Z	DE000CM8NJF7	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.4TS OPENZ	23	26
68A5Z	DE000CM8MVV1	Leveraged KO open-end	Commerzbank	BEKRT 24TCIOPENZ	13	26
84L4Z	DE000CM8NJJ9	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.45TS OPENZ	21	25
76J4Z	DE000CM8NFS8	Leveraged KO open-end	Commerzbank	NYRST 2.01TCIOPENZ	3	21
36L6Z	DE000CM8NJP6	Leveraged KO open-end BEST	Commerzbank	GOLD 1206TL OPENZ	21	18
41N4Z	DE000CM8NKC2	Leveraged KO open-end	Commerzbank	KBC 42.46TCIOPENZ	22	18
24N6Z	DE000CM8NKS8	Leveraged KO open-end	Commerzbank	AEX 405TS OPENZ	9	17
55K5Z	DE000CM8NGP2	Leveraged KO open-end	Commerzbank	DELHA43.83TCIOPENZ	8	16
73P6Z	DE000CM8NLB2	Leveraged KO open-end	Commerzbank	BLCOM23.44TPIOPENZ	17	16
6698Z	DE000CM8LNS6	Leveraged KO open-end	Commerzbank	UMICO 29.3TL OPENZ	5	15
27Z1Z	DE000CM8MTZ6	Leveraged KO open-end BEST	Commerzbank	SILVE 16TL OPENZ	3	14
48X3Z	DE000CM8MTN2	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.45TS OPENZ	16	14
74J4Z	DE000CM8NFO2	Leveraged KO open-end	Commerzbank	ING 9.24TCIOPENZ	4	13
92A5Z	DE000CM8MWS5	Leveraged KO open-end	Commerzbank	TELEN 35TCIOPENZ	5	12
86U1Z	DE000CM8MLL3	Leveraged KO open-end	Commerzbank	DELHA 40TL OPENZ	13	12
34E5Z	DE000CM8MZT6	Leveraged KO open-end BEST	Commerzbank	BEL20 2500TL OPENZ	5	12
81P6Z	DE000CM8NLJ5	Leveraged KO open-end	Commerzbank	DELHA46.08TCIOPENZ	6	11
21H6Z	DE000CM8NEU7	Leveraged KO open-end	Commerzbank	CAC40 4600TS OPENZ	2	11
81E5Z	DE000CM8NBC1	Leveraged KO open-end	Commerzbank	KBC 477PIOPENZ	11	10
68A4Z	DE000CM8MVE7	Leveraged KO open-end BEST	Commerzbank	BRENT 100TL OPENZ	2	10
41J6Z	DE000CM8NFY6	Leveraged KO open-end	Commerzbank	AEX 380TL OPENZ	4	10
M696Z	DE000CB55XF4	Pure indexation	Commerzbank	ARCM I FACOPENZ	8	9
74E5Z	DE000CM8NAW1	Leveraged KO open-end	Commerzbank	GBL 62TCIOPENZ	3	9
73J4Z	DE000CM8NFP4	Leveraged KO open-end	Commerzbank	BNP 52.47TCIOPENZ	4	9
82L4Z	DE000CM8NJG5	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.41TS OPENZ	13	8
84U1Z	DE000CM8MLJ7	Leveraged KO open-end	Commerzbank	COLRU 35TL OPENZ	5	8

(Source: Euronext)



Euronext Lisbon

# MARKET OVERVIEW

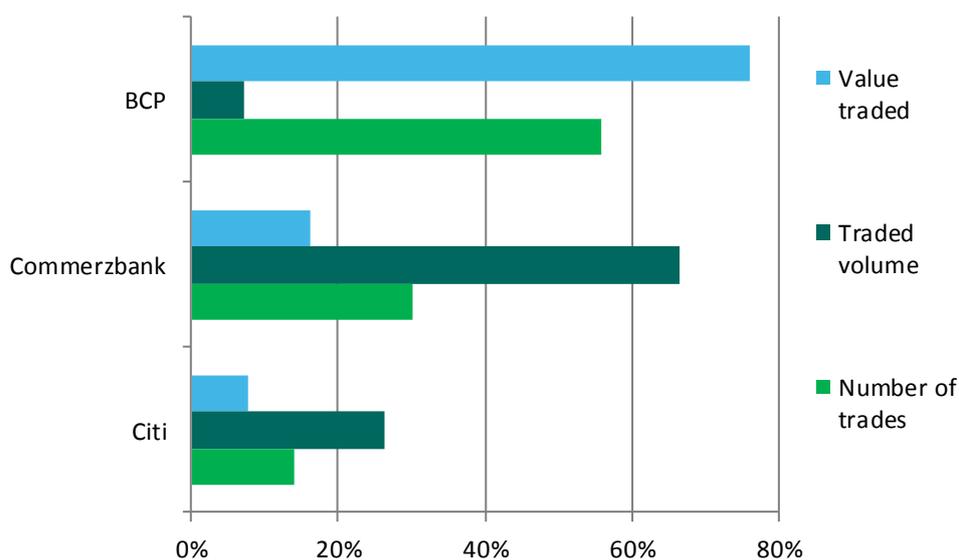
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
BCP	2,864.6	5.3%	-5.7%	76.1%	114.2	-12%	-13%	7.2%	462	-3.6%	-16%	56.0%
Commerzbank	605.8	-2.0%	-1.9%	16.1%	1,061.4	18%	0.7%	66.6%	248	11%	9.8%	30.1%
Citi	292.0	20%	9.2%	7.8%	418.3	-12%	-8.7%	26.2%	115	-17%	-9.5%	13.9%
<b>Total</b>	<b>3,762.4</b>	<b>5.1%</b>	<b>-4.1%</b>		<b>1,593.9</b>	<b>5.8%</b>	<b>-3.0%</b>		<b>825</b>	<b>-1.9%</b>	<b>-8.3%</b>	

(Source: Euronext)



# MARKET OVERVIEW

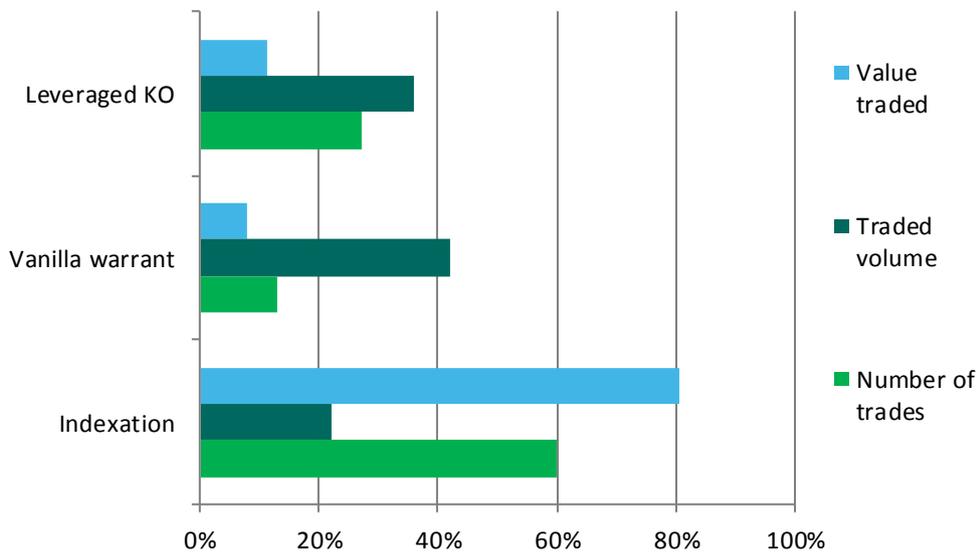
## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO	425.8	-3.9%	-1.5%	11.3%	572.3	-1.1%	-12%	36.0%	223	-6.5%	-0.7%	27.1%
Vanilla warrant	299.5	26%	16%	8.0%	665.6	2.6%	8.7%	41.9%	106	13%	12%	12.9%
Indexation	3,033.2	4.6%	-6.1%	80.7%	350.2	27%	-6.8%	22.1%	494	-2.7%	-15%	60.0%
<b>Total</b>	<b>3,758.4</b>	<b>5.0%</b>	<b>-4.1%</b>		<b>1,588.1</b>	<b>5.6%</b>	<b>-3.1%</b>		<b>823</b>	<b>-2.0%</b>	<b>-8.4%</b>	

(Source: Euronext)



# MARKET OVERVIEW

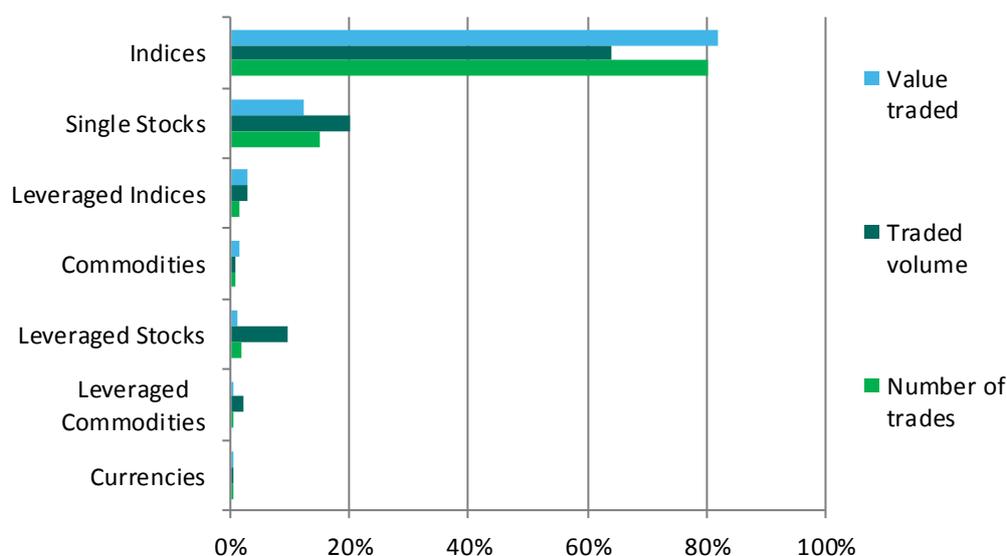
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	3,075.2	7.1%	-2.9%	81.9%	1,020.4	9.7%	1.4%	64.1%	662	-1.9%	-8.7%	80.3%
Single Stocks	462.0	4.3%	-7.6%	12.3%	320.9	-20%	-13%	20.2%	125	-1.6%	-6.9%	15.1%
Leveraged Indices	101.8	-9.2%	-7.2%	2.7%	47.0	-0.6%	-4.3%	3.0%	13	66%	54%	1.6%
Commodities	55.3	-34%	-8.7%	1.5%	13.0	-45%	-29%	0.8%	6	-37%	-21%	0.7%
Leveraged Stocks	42.2	-22%	-35%	1.1%	152.5	69%	-14%	9.6%	14	-20%	-32%	1.8%
Leveraged Commodities	15.6	21%	22%	0.4%	33.9	315%	112%	2.1%	3	53%	47%	0.3%
Currencies	1.3	-49%	-53%	0.0%	3.6	-39%	-33%	0.2%	1	-59%	-57%	0.1%
<b>Total</b>	<b>3,753.5</b>	<b>4.8%</b>	<b>-4.2%</b>		<b>1,591.3</b>	<b>5.6%</b>	<b>-3.1%</b>		<b>824</b>	<b>-2.0%</b>	<b>-8.4%</b>	

(Source: Euronext)



# MARKET OVERVIEW

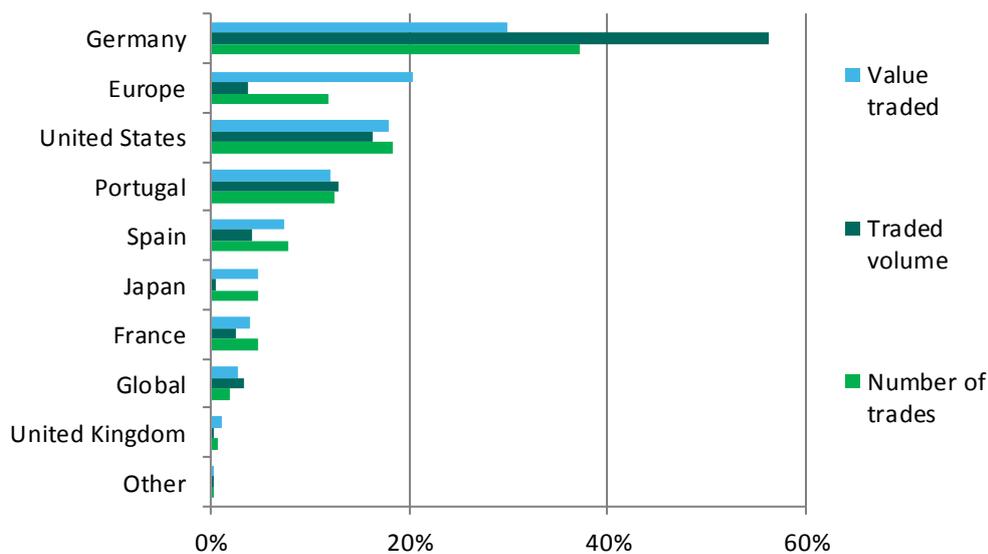
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Germany	1,122.2	11%	7.0%	29.8%	895.8	4.9%	11%	56.2%	308	0.9%	4.0%	37.3%
Europe	768.9	15%	1.2%	20.4%	60.2	3.6%	-5.4%	3.8%	99	-4.7%	-15%	11.9%
United States	672.4	-0.8%	-9.0%	17.9%	261.5	12%	-2.3%	16.4%	152	-2.3%	-13%	18.4%
Portugal	450.4	7.8%	-7.7%	12.0%	206.0	36%	-20%	12.9%	102	-0.8%	-11%	12.4%
Spain	278.1	7.1%	-13%	7.4%	64.6	20%	-39%	4.1%	64	2.2%	-13%	7.8%
Japan	176.1	-17%	-22%	4.7%	9.4	53%	-67%	0.6%	39	-15%	-25%	4.7%
France	149.1	6.7%	-5.4%	4.0%	41.6	-62%	-41%	2.6%	39	7.6%	-7.9%	4.7%
Global	100.5	-32%	-19%	2.7%	52.2	38%	28%	3.3%	16	-25%	-22%	2.0%
United Kingdom	37.6	-13%	-28%	1.0%	0.6	-12%	-28%	0.0%	6	-13%	-32%	0.7%
Other	7.0	54%	-11%	0.2%	2.1	32%	31%	0.1%	1	-19%	-33%	0.1%
<b>Total</b>	<b>3,762.4</b>	<b>5.1%</b>	<b>-4.1%</b>		<b>1,593.8</b>	<b>5.8%</b>	<b>-3.0%</b>		<b>825</b>	<b>-1.9%</b>	<b>-8.4%</b>	

(Source: Euronext)



# MARKET OVERVIEW

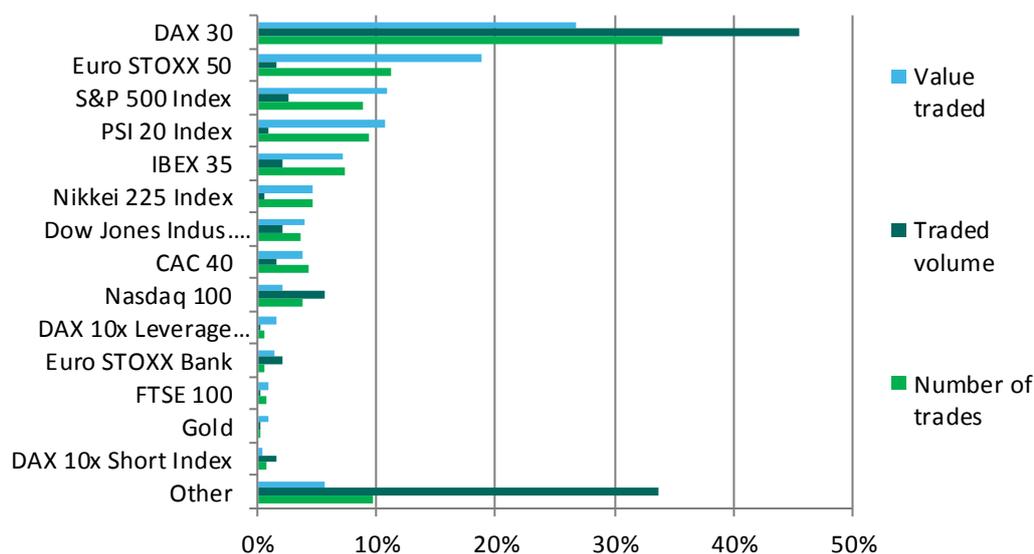
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
DAX 30	1,007.1	14%	9.1%	26.8%	726.4	3.5%	10%	45.6%	281	0.0%	3.1%	34.1%
Euro STOXX 50	708.3	17%	2.2%	18.8%	25.3	26%	5.8%	1.6%	93	-4.4%	-15%	11.3%
S&P 500 Index	409.4	-13%	-13%	10.9%	41.0	18%	-1.1%	2.6%	73	-14%	-19%	8.9%
PSI 20 Index	400.9	8.8%	-4.9%	10.7%	13.7	-1.8%	-22%	0.9%	78	4.5%	-7.0%	9.4%
IBEX 35	272.1	11%	-12%	7.2%	32.5	-22%	-63%	2.0%	61	6.9%	-13%	7.4%
Nikkei 225 Index	176.1	-17%	-22%	4.7%	9.4	53%	-67%	0.6%	39	-15%	-25%	4.7%
Dow Jones Indus. Avg.	150.9	44%	1.9%	4.0%	32.1	349%	7.4%	2.0%	30	9.0%	-16%	3.6%
CAC 40	144.9	12%	-2.0%	3.9%	26.3	92%	54%	1.7%	35	12%	-6.8%	4.2%
Nasdaq 100	79.9	23%	5.2%	2.1%	89.0	48%	23%	5.6%	32	19%	3.7%	3.8%
DAX 10x Leverage Index	59.0	-38%	-21%	1.6%	1.5	-29%	-15%	0.1%	5	0.8%	23%	0.6%
Euro STOXX Bank	52.5	-6.9%	-9.7%	1.4%	34.3	-8.2%	-11%	2.2%	5	0.3%	-27%	0.6%
FTSE 100	37.6	-13%	-28%	1.0%	0.6	-12%	-28%	0.0%	6	-13%	-32%	0.7%
Gold	34.4	-13%	13%	0.9%	0.4	-57%	-66%	0.0%	2	-33%	-16%	0.3%
DAX 10x Short Index	18.1	346%	10%	0.5%	24.0	330%	15%	1.5%	6	229%	100%	0.7%
Other	211.3	-20%	-24%	5.6%	537.6	-4.1%	-11%	33.7%	80	-15%	-16%	9.7%
<b>Total</b>	<b>3,762.4</b>	<b>5.1%</b>	<b>-4.1%</b>		<b>1,593.9</b>	<b>5.8%</b>	<b>-3.0%</b>		<b>825</b>	<b>-1.9%</b>	<b>-8.3%</b>	

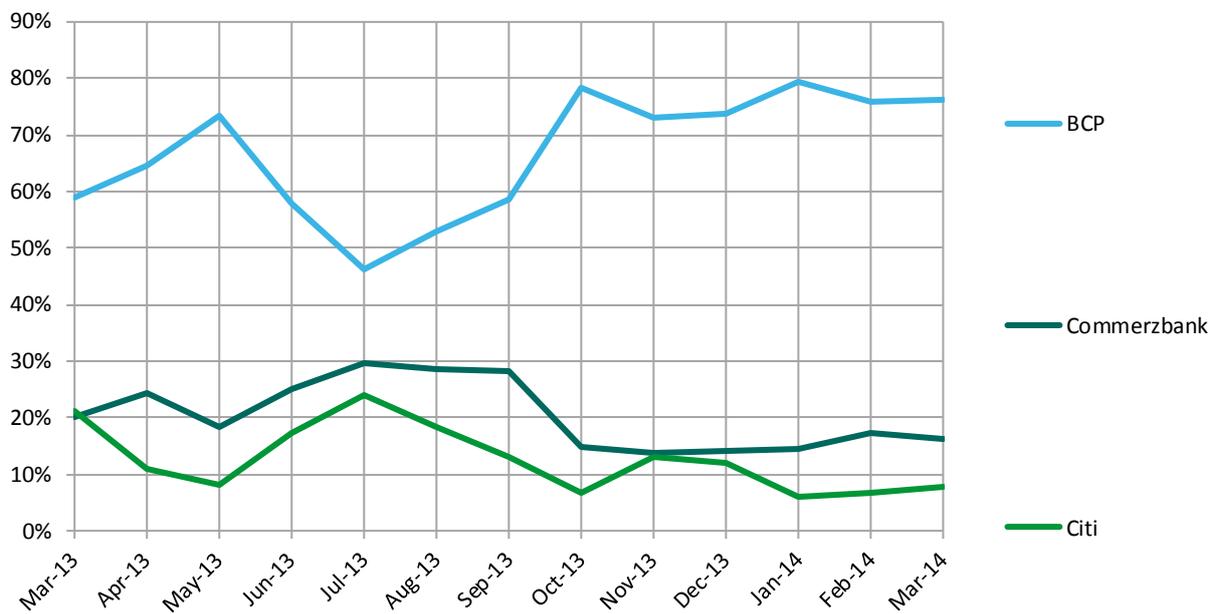
(Source: Euronext)



# MARKET TREND: ISSUERS

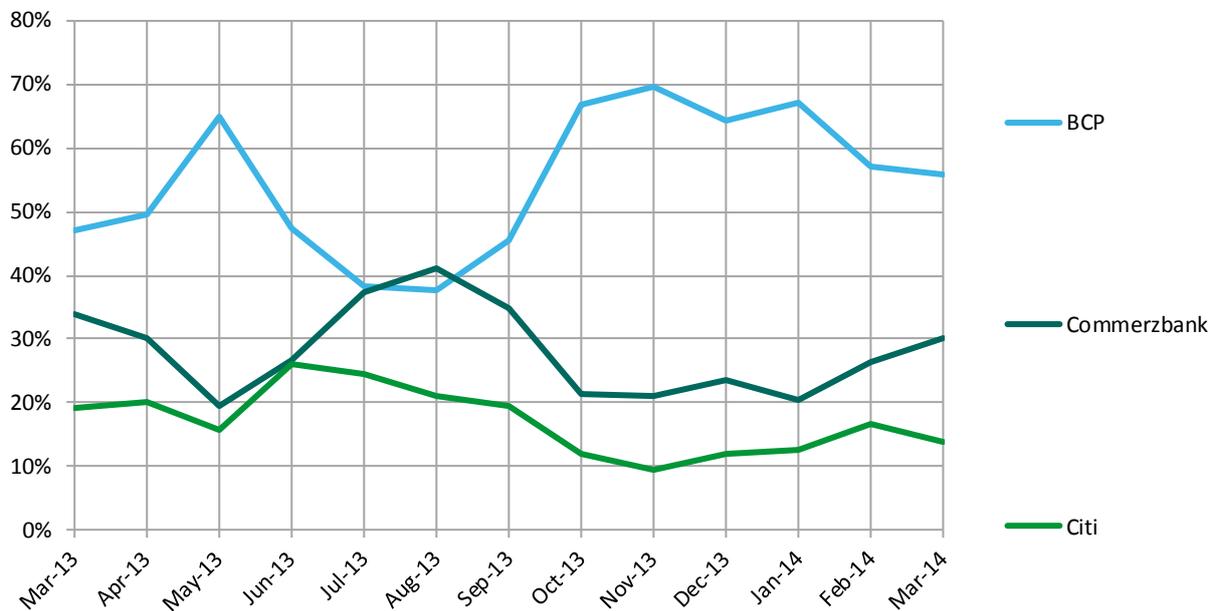
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Lisbon.



## Number of transactions

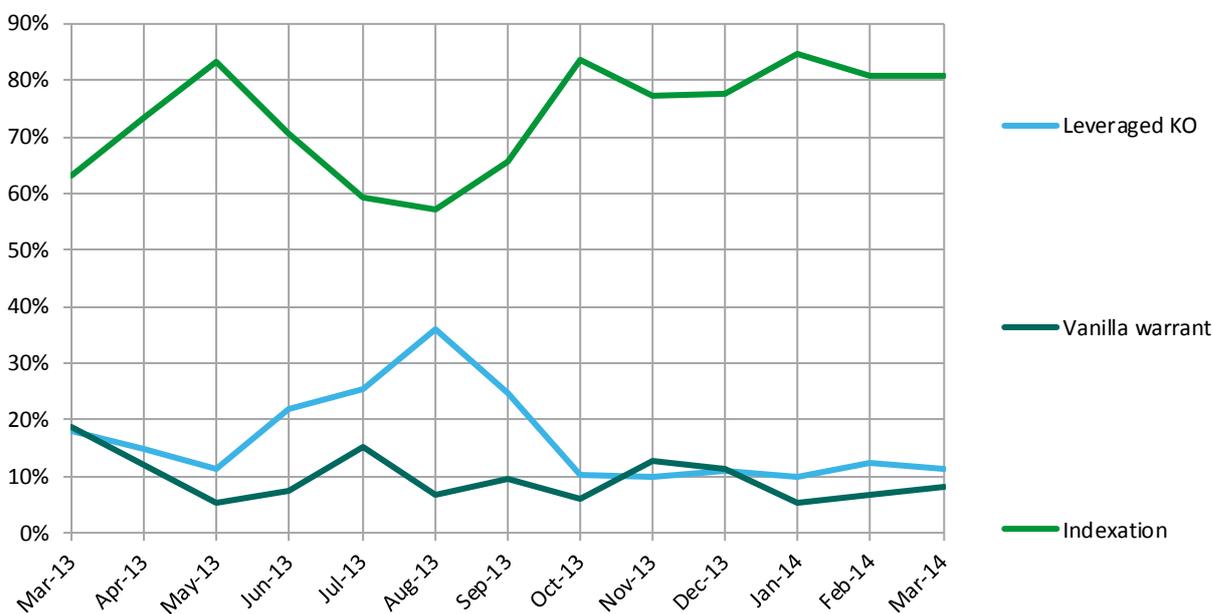
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Lisbon.



# MARKET TREND: PRODUCT TYPES

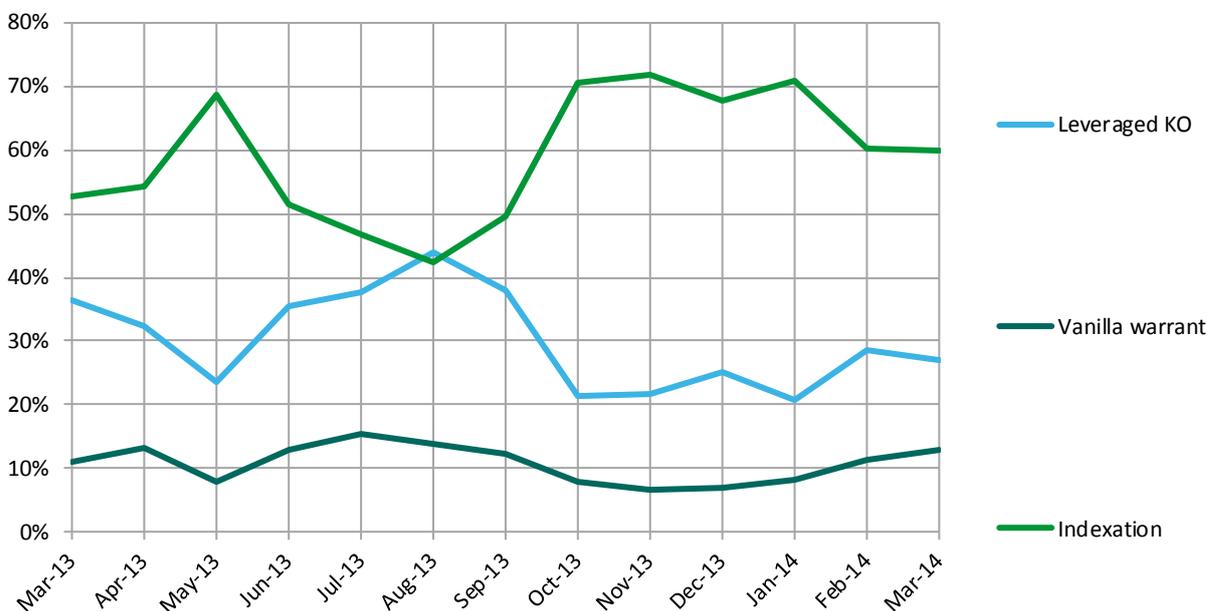
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Lisbon.



## Number of transactions

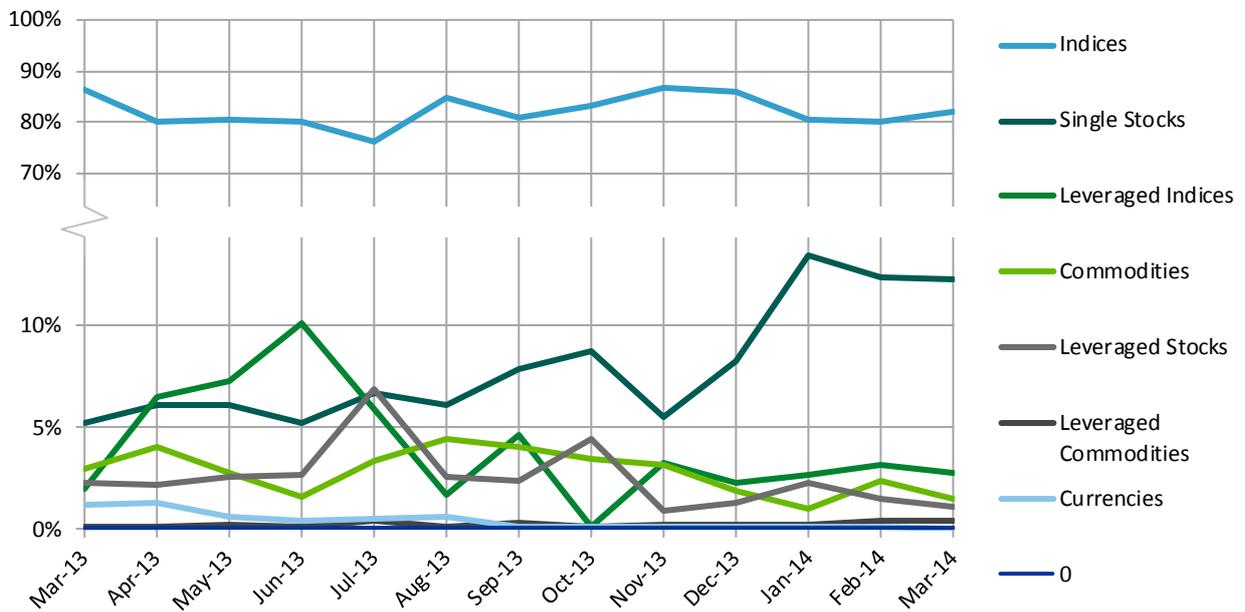
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Lisbon.



# MARKET TREND: UNDERLYING TYPES

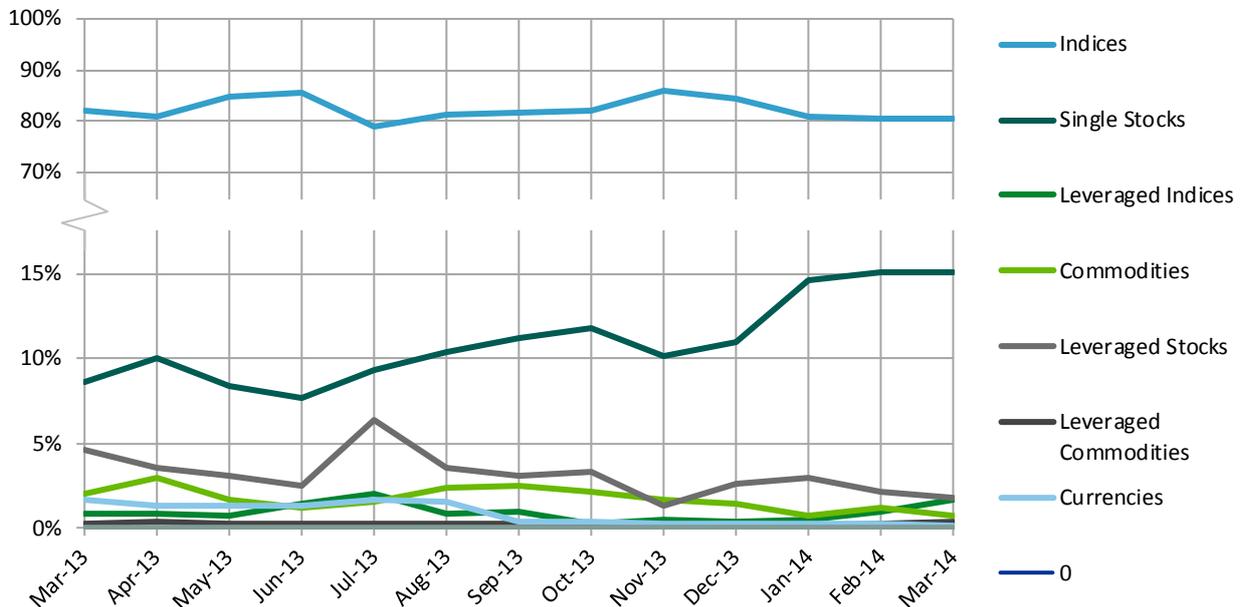
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Lisbon.



## Number of transactions

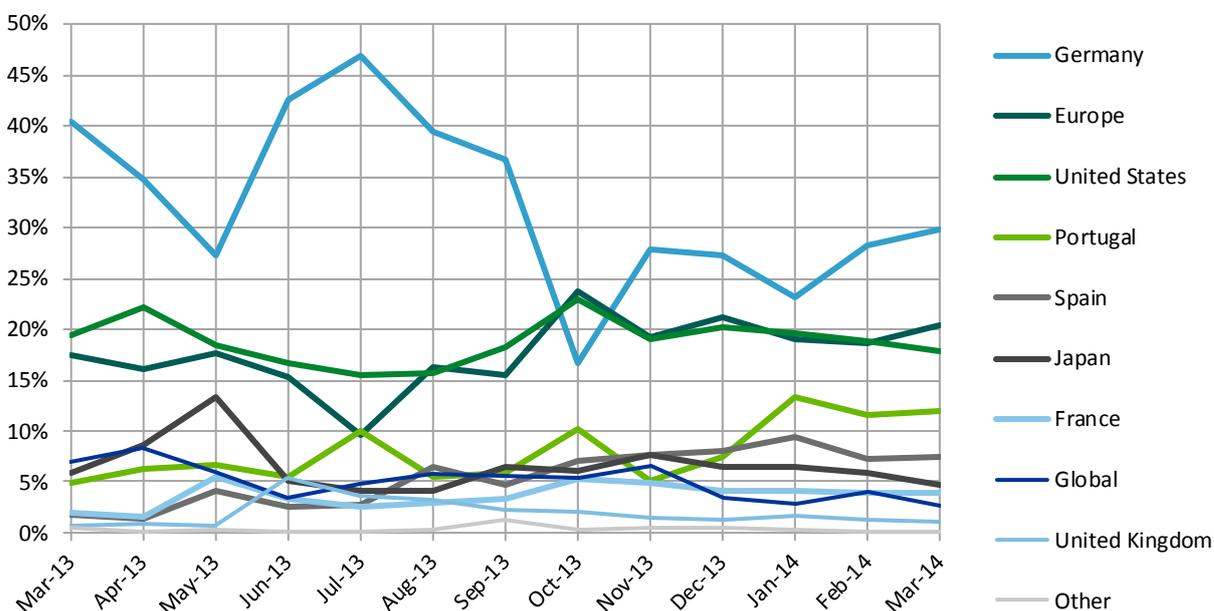
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Lisbon.



# MARKET TREND: UNDERLYING COUNTRIES

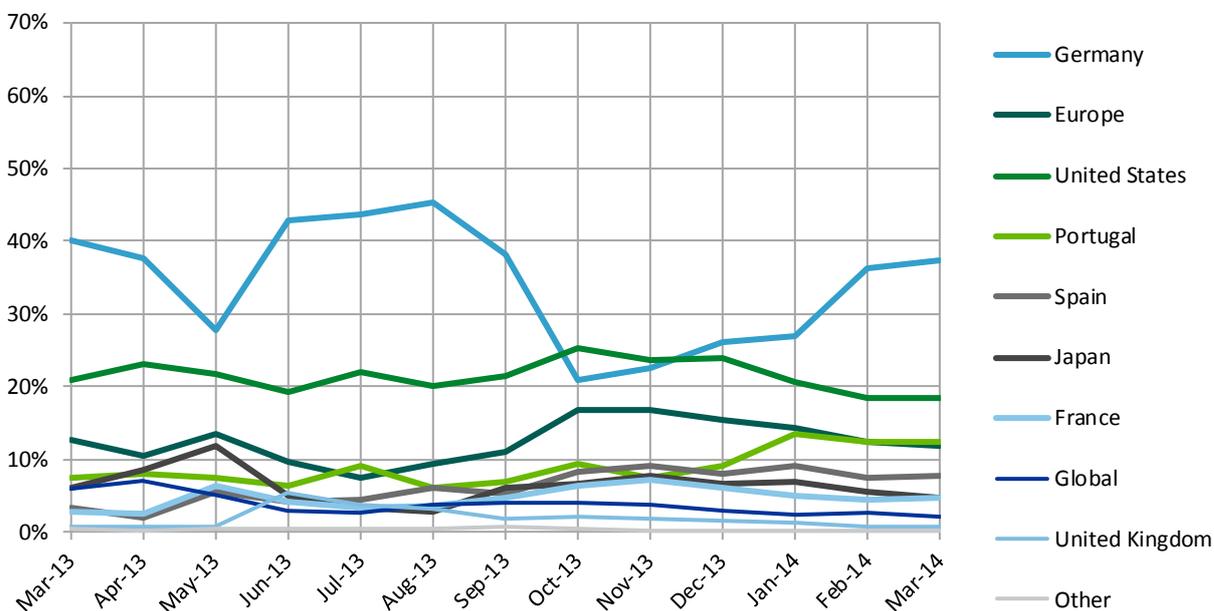
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Lisbon.



## Number of transactions

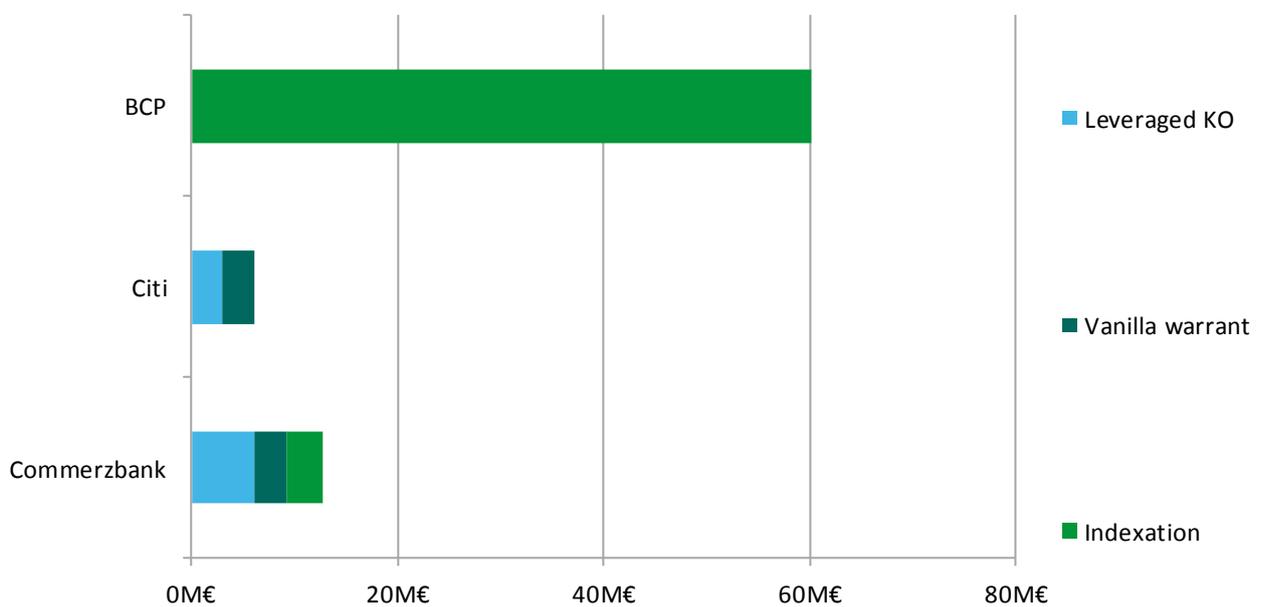
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Lisbon.



# ISSUER ACTIVITY

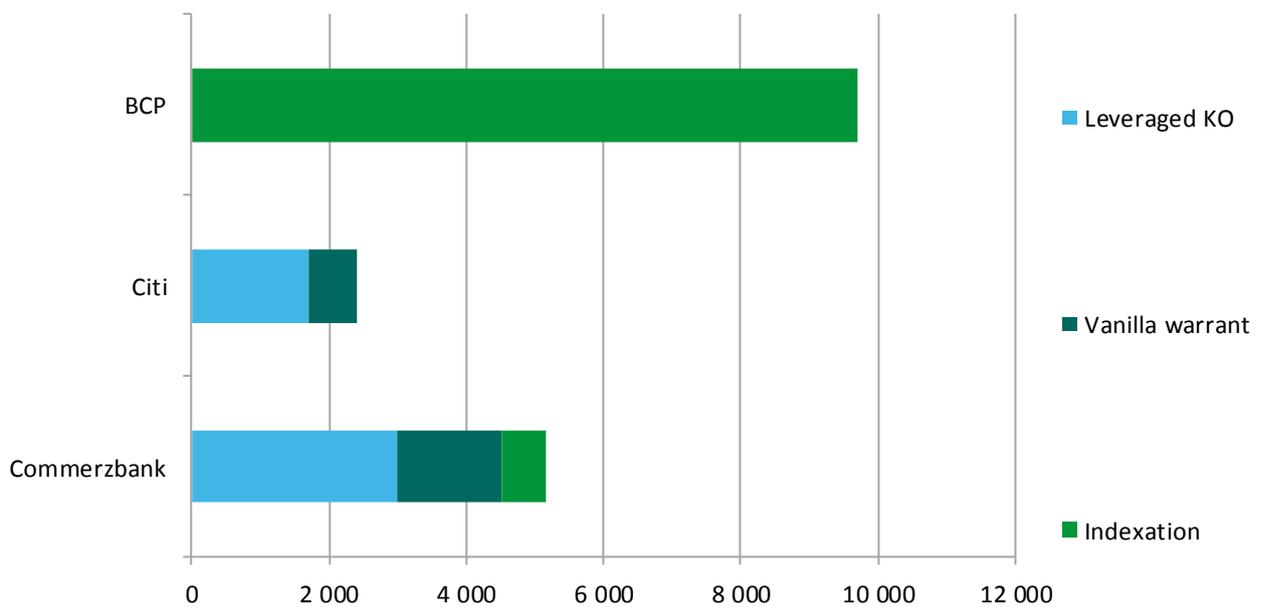
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Lisbon.



## Number of transactions

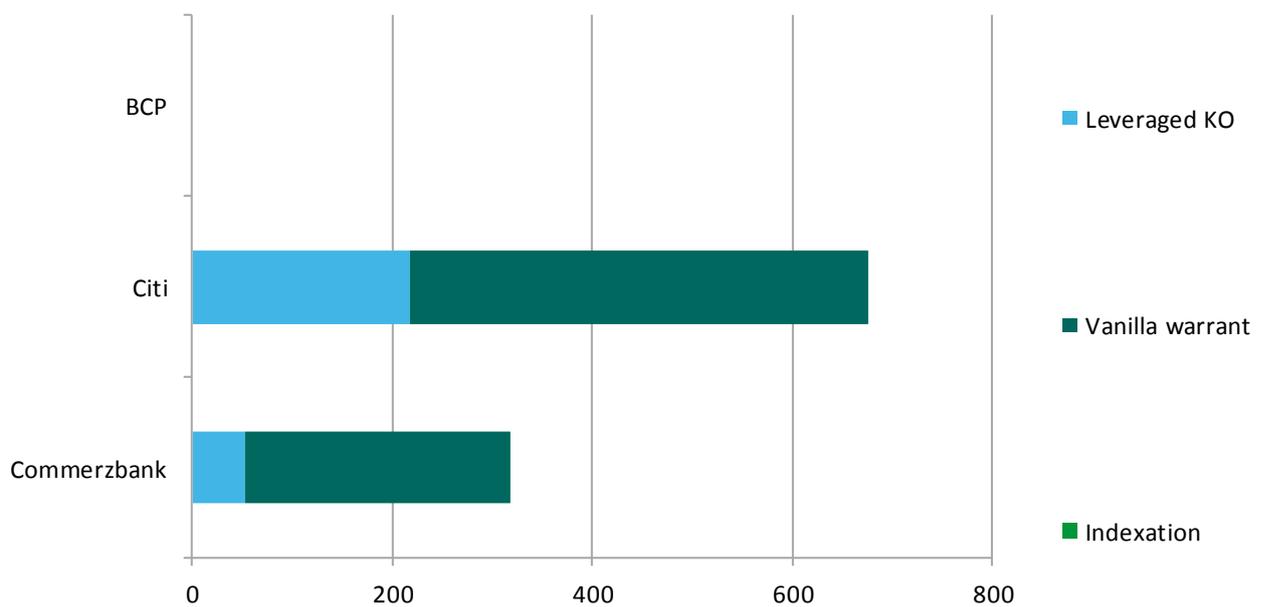
The chart below displays the number of trades per product type for each issuer active on Euronext Lisbon.



# ISSUER ACTIVITY: NEW LISTINGS

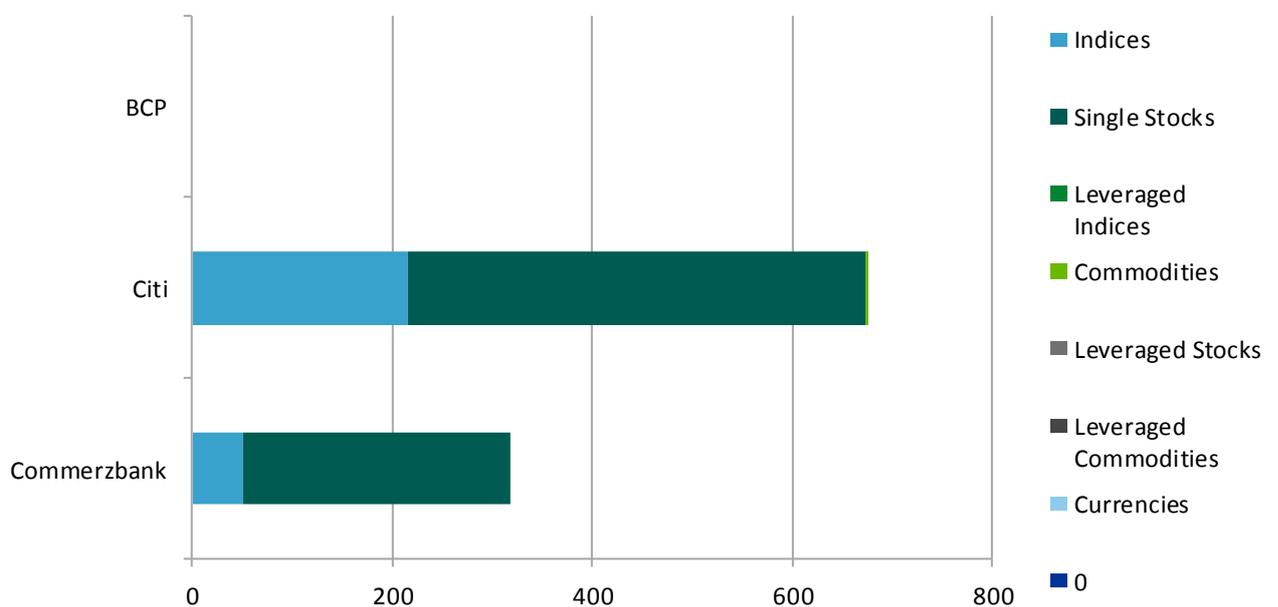
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Lisbon.



## Underlying types

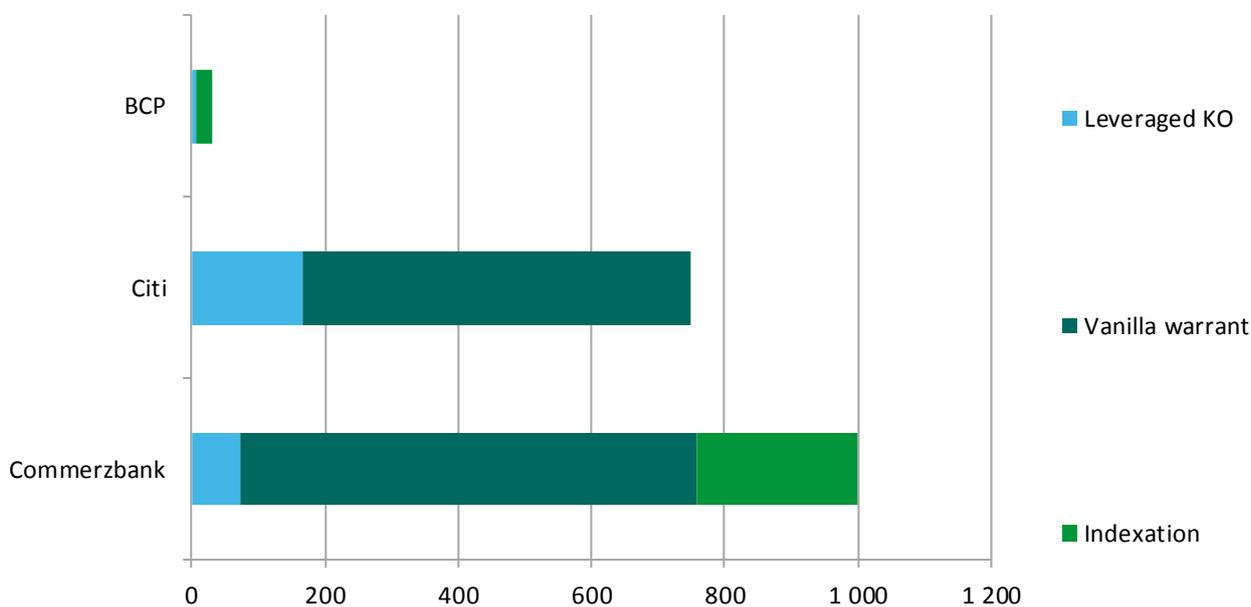
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Lisbon.



# ISSUER ACTIVITY: PRODUCT RANGE

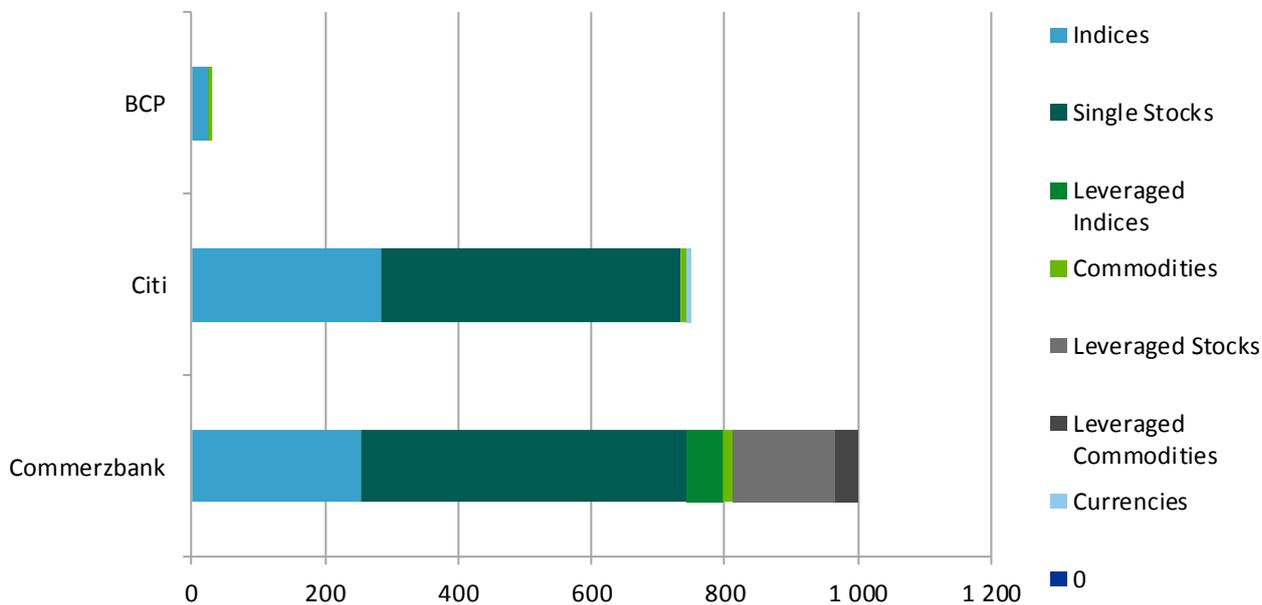
## Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Lisbon.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Lisbon.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Lisbon.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	1,943	14,777
1027P	PTBITEYE0034	Pure indexation	BCP	DAX PI OPENP	1,294	9,199
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	1,404	8,421
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	1,530	8,326
1023P	PTBIXRYE0025	Pure indexation	BCP	IBEX PI OPENP	971	5,546
1032P	PTBCS1YE0010	Pure indexation	BCP	NIKEI PI OPENP	780	3,653
1040P	PTBIWKYE0023	Pure indexation	BCP	CAC40 PI OPENP	619	2,954
1026P	PTBIYZYE0040	Pure indexation	BCP	DJIND PI OPENP	537	2,923
9630C	DE000CF03EF5	Vanilla warrant	Citi	DAX 9300C 0614C	42	1,611
DAX0Z	DE000CZ4V6D9	Pure indexation	Commerzbank	DAX FACOPENZ	109	1,239
1043P	PTBCLOYE0028	Pure indexation	BCP	ESTBK PI OPENP	100	1,103
5512Z	DE000CB1WSN1	Leveraged KO	Commerzbank	DAX 8900TL 0614Z	364	1,038
1024P	PTBIXQYE0026	Pure indexation	BCP	FTSE PI OPENP	124	789
1047P	PTBIWWE0052	Pure indexation	BCP	GOLDF PI OPENP	47	719
9896C	DE000CF03N11	Vanilla warrant	Citi	DAX 9300P 0614C	45	682
W483Z	DE000CZ4W8W4	Leveraged KO	Commerzbank	NASDQ3800TS 0314Z	23	668
5505Z	DE000CB1WSH3	Leveraged KO	Commerzbank	DAX 9350TL 0314Z	269	632
1050P	PTBIWBYE0057	Pure indexation	BCP	NASDQ PI OPENP	104	544
D546C	DE000CF79659	Leveraged KO	Citi	DAX 9600TS 0614C	144	488
DAXXZ	DE000CZ4V6F4	Pure indexation	Commerzbank	DAX FACOPENZ	128	380
1033P	PTBCTFYE0013	Pure indexation	BCP	MSCIE PI OPENP	119	377
5662Z	DE000CB1WT25	Leveraged KO	Commerzbank	DAX 9500TS 0614Z	150	369
DAXQZ	DE000CZ28JM5	Pure indexation	Commerzbank	DAXQZ ACCOPENZ	7	364
W703Z	DE000CZ4WEH9	Vanilla warrant	Commerzbank	DAX 9200C 0614Z	13	309
5952Z	DE000CB1WTR0	Leveraged KO	Commerzbank	DAX 9025TL 0614Z	68	279
5514Z	DE000CB1WSQ4	Leveraged KO	Commerzbank	DAX 9100TL 0614Z	146	273
1039P	PTBIZJYE0064	Pure indexation	BCP	BRENT PI OPENP	28	254
5667Z	DE000CB1WT74	Leveraged KO	Commerzbank	DAX 9675TS 0614Z	27	222
5343Z	DE000CB1WS18	Leveraged KO	Commerzbank	DAX 9800TS 0614Z	57	219
W380Z	DE000CZ4W6H9	Vanilla warrant	Commerzbank	DAX 9800C 0314Z	45	197
D747C	DE000CF79C21	Leveraged KO	Citi	DAX 9050TL 0614C	90	193
W708Z	DE000CZ4WEN7	Vanilla warrant	Commerzbank	DAX 9700C 0614Z	40	185
EURQZ	DE000CZ4V6K4	Pure indexation	Commerzbank	EUS15 FACOPENZ	20	179
D303C	DE000CF03Z09	Leveraged KO	Citi	DAX 9350TL 0314C	59	167
BCP3Z	DE000CZ28GC2	Pure indexation	Commerzbank	BCP3Z ACCOPENZ	43	160
9873C	DE000CF03MC5	Vanilla warrant	Citi	DAX 9900C 0614C	84	159
1031P	PTBCSZYE0010	Pure indexation	BCP	FTEPR PI OPENP	14	153
5536Z	DE000CB1WF05	Leveraged KO	Commerzbank	DOWJO17000TS 0614Z	15	151
1041P	PTBIWZYE0059	Pure indexation	BCP	WIG20 PI OPENP	12	143
5837Z	DE000CB1X576	Vanilla warrant	Commerzbank	APPLE 500C 1214Z	4	139
W938Z	DE000CZ4WKM6	Vanilla warrant	Commerzbank	BCP 0.14C 0614Z	13	134
W379Z	DE000CZ4W6G1	Vanilla warrant	Commerzbank	DAX 9500C 0314Z	19	124
5221Z	DE000CB1WNG6	Vanilla warrant	Commerzbank	DAX 9500C 1214Z	14	122
5945Z	DE000CB1WTJ7	Leveraged KO	Commerzbank	DAX 9425TS 0614Z	28	113
5665Z	DE000CB1WT58	Leveraged KO	Commerzbank	DAX 9600TS 0614Z	86	112
5022Z	DE000CZ4W3Y1	Leveraged KO	Commerzbank	DAX 9800TS 0314Z	24	103
5502Z	DE000CB1WSE0	Leveraged KO	Commerzbank	DAX 9275TL 0314Z	32	102
D707C	DE000CF79AW8	Leveraged KO	Citi	DAX 9450TS 0614C	48	101
5661Z	DE000CB1WT17	Leveraged KO	Commerzbank	DAX 9450TS 0614Z	112	101
D300C	DE000CF03YX6	Leveraged KO	Citi	DAX 9275TL 0314C	25	98

(Source: Euronext)



Euronext Paris

# MARKET OVERVIEW

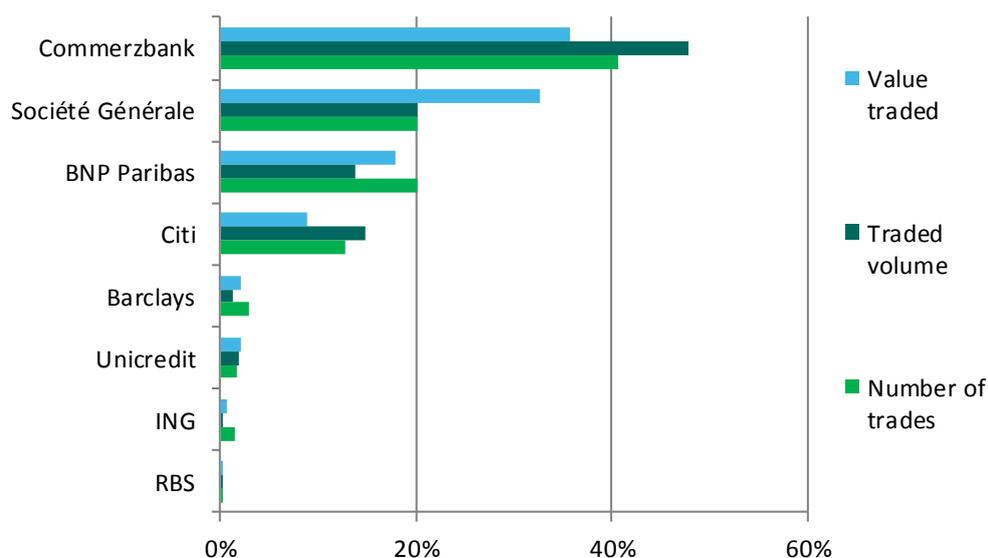
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	8.2	11%	4.1%	35.7%	17.6	22%	15%	47.9%	2,845	11%	4.0%	40.6%
Société Générale	7.5	37%	17%	32.6%	7.4	32%	19%	20.2%	1,409	23%	14%	20.1%
BNP Paribas	4.1	17%	12%	17.9%	5.0	0.1%	0.2%	13.8%	1,415	6.0%	9.8%	20.2%
Citi	2.0	9.0%	1.0%	8.9%	5.5	2.2%	5.8%	14.9%	899	-1.7%	-6.9%	12.8%
Barclays	0.5	16%	6.1%	2.1%	0.4	11%	5.2%	1.2%	207	25%	7.9%	3.0%
Unicredit	0.5	-2.6%	5.2%	2.0%	0.7	-57%	-38%	1.9%	120	-35%	-19%	1.7%
ING	0.2	-24%	-20%	0.7%	0.1	-40%	-34%	0.2%	101	-19%	-14%	1.4%
RBS	0.0	12%	23%	0.2%	0.0	179%	26%	0.0%	12	8.1%	15%	0.2%
<b>Total</b>	<b>23.0</b>	<b>19%</b>	<b>8.9%</b>		<b>36.7</b>	<b>13%</b>	<b>9.9%</b>		<b>7,008</b>	<b>8.7%</b>	<b>4.8%</b>	

(Source: Euronext)



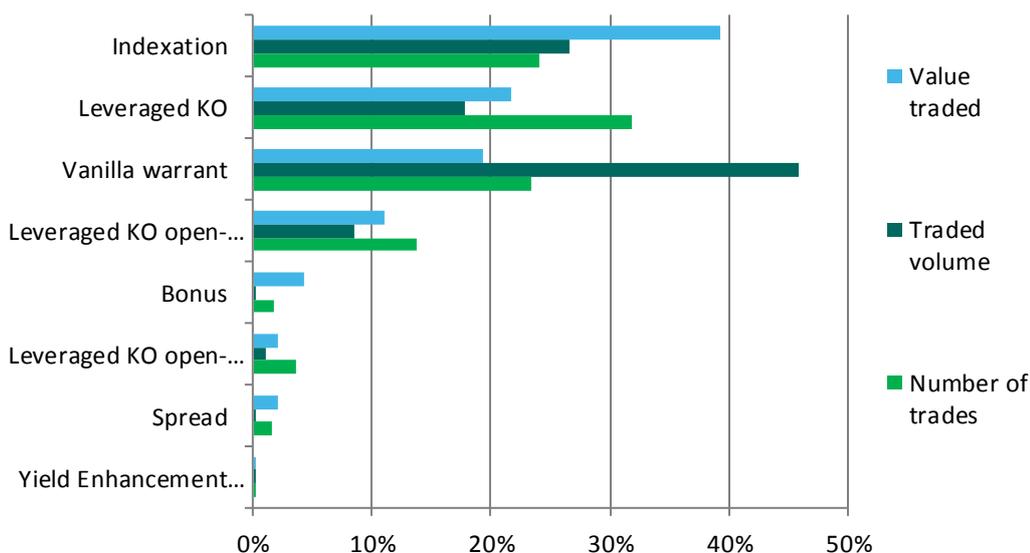
# MARKET OVERVIEW

## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indexation	9.0	35%	15%	39.3%	9.7	54%	34%	26.6%	1,685	26%	12%	24.1%
Leveraged KO	5.0	23%	12%	21.7%	6.5	6.3%	4.5%	17.7%	2,228	6.1%	3.8%	31.8%
Vanilla warrant	4.4	-0.3%	0.8%	19.3%	16.8	0.8%	2.5%	45.9%	1,638	-1.6%	0.1%	23.4%
Leveraged KO open-end	2.5	0.7%	-2.0%	11.1%	3.1	4.5%	2.1%	8.5%	962	4.2%	-1.0%	13.7%
Bonus	1.0	21%	6.0%	4.3%	0.1	7.0%	3.2%	0.2%	122	-5.5%	-3.6%	1.7%
Leveraged KO open-end BEST	0.5	49%	32%	2.1%	0.4	50%	29%	1.1%	257	48%	34%	3.7%
Spread	0.5	3.1%	3.1%	2.1%	0.0	-47%	-25%	0.0%	113	-2.7%	0.8%	1.6%
Yield Enhancement & Other	0.0	-52%	-46%	0.0%	0.0	-53%	-50%	0.0%	2	-56%	-46%	0.0%
<b>Total</b>	<b>23.0</b>	<b>19%</b>	<b>8.9%</b>		<b>37</b>	<b>13%</b>	<b>9.9%</b>		<b>7,008</b>	<b>8.7%</b>	<b>4.8%</b>	



# MARKET OVERVIEW

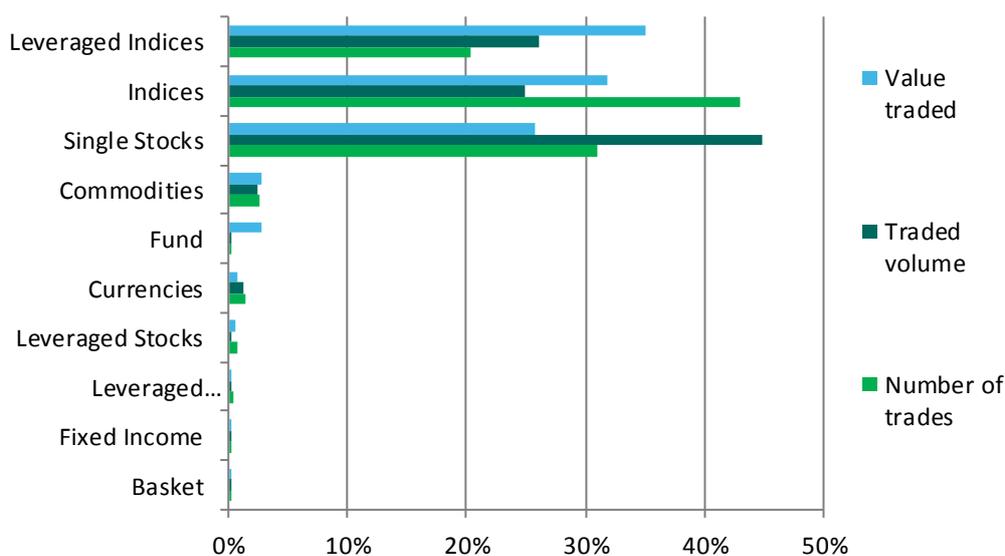
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged Indices	8.1	36%	17%	35.0%	9.6	55%	34%	26.1%	1,431	25%	11%	20.4%
Indices	7.3	18%	9.4%	31.8%	9.1	18%	9.3%	24.9%	3,014	13%	8.7%	43.0%
Single Stocks	5.9	-6.5%	-6.7%	25.8%	16.4	-6.0%	-1.7%	44.9%	2,170	-7.3%	-5.3%	31.0%
Commodities	0.6	66%	34%	2.8%	0.9	40%	32%	2.5%	186	19%	15%	2.6%
Fund	0.6	328%	102%	2.8%	0.1	327%	103%	0.2%	17	111%	13%	0.2%
Currencies	0.2	22%	11%	0.8%	0.4	57%	35%	1.2%	105	69%	30%	1.5%
Leveraged Stocks	0.1	12%	9.9%	0.6%	0.0	-62%	-40%	0.1%	56	22%	15%	0.8%
Leveraged Commodities	0.1	-14%	-9.2%	0.3%	0.1	-10%	17%	0.1%	23	-19%	-6.1%	0.3%
Fixed Income	0.0	-45%	-36%	0.1%	0.0	-16%	-18%	0.0%	5	1.5%	-13%	0.1%
Basket	0.0	233%	-61%	0.0%	0.0	27%	-67%	0.0%	0	-15%	-37%	0.0%
<b>Total</b>	<b>23.0</b>	<b>19%</b>	<b>8.9%</b>		<b>37</b>	<b>13%</b>	<b>9.9%</b>		<b>7,008</b>	<b>8.7%</b>	<b>4.8%</b>	

(Source: Euronext)



# MARKET OVERVIEW

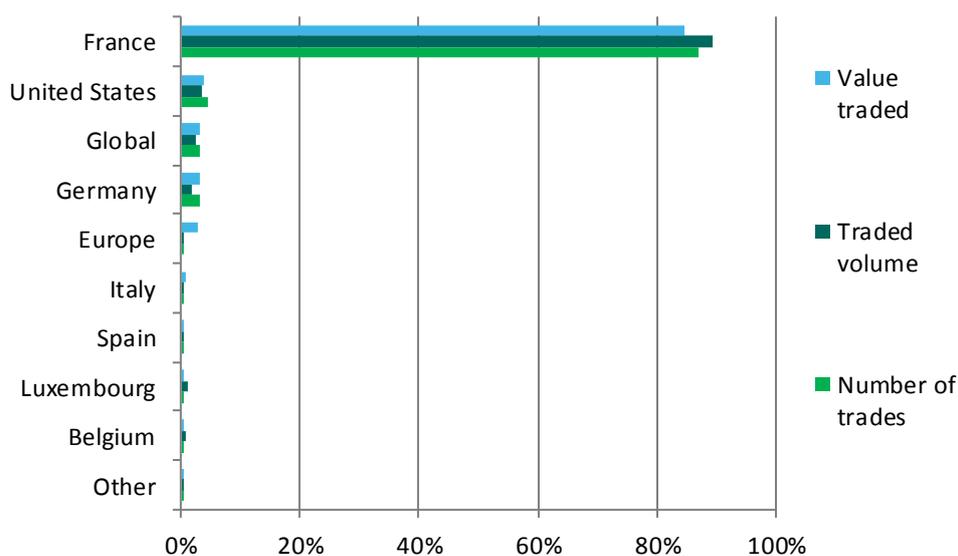
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
France	19.5	14%	6.5%	84.7%	32.7	11%	8.6%	89.2%	6,086	7.0%	3.8%	86.9%
United States	0.9	19%	1.2%	3.7%	1.3	30%	11%	3.6%	329	35%	16%	4.7%
Global	0.7	42%	25%	3.2%	1.0	37%	31%	2.6%	215	12%	11%	3.1%
Germany	0.7	72%	42%	3.2%	0.6	96%	57%	1.8%	230	30%	18%	3.3%
Europe	0.7	243%	91%	2.9%	0.1	278%	91%	0.2%	28	67%	11%	0.4%
Italy	0.2	42%	-22%	0.7%	0.0	8.9%	-12%	0.1%	27	54%	6.3%	0.4%
Spain	0.1	366%	63%	0.6%	0.0	193%	-4.7%	0.0%	5	22%	-28%	0.1%
Luxembourg	0.1	-2.4%	6.1%	0.4%	0.5	-20%	9.4%	1.3%	27	-48%	-26%	0.4%
Belgium	0.1	9.7%	-0.8%	0.2%	0.3	0.0%	18%	0.7%	19	2.3%	4.4%	0.3%
Other	0.1	-0.6%	-14%	0.4%	0.1	2.7%	-9.9%	0.4%	39	3.4%	-11%	0.6%
<b>Total</b>	<b>23.0</b>	<b>19%</b>	<b>8.9%</b>		<b>37</b>	<b>13%</b>	<b>9.9%</b>		<b>7,005</b>	<b>8.6%</b>	<b>4.8%</b>	

(Source: Euronext)



# MARKET OVERVIEW

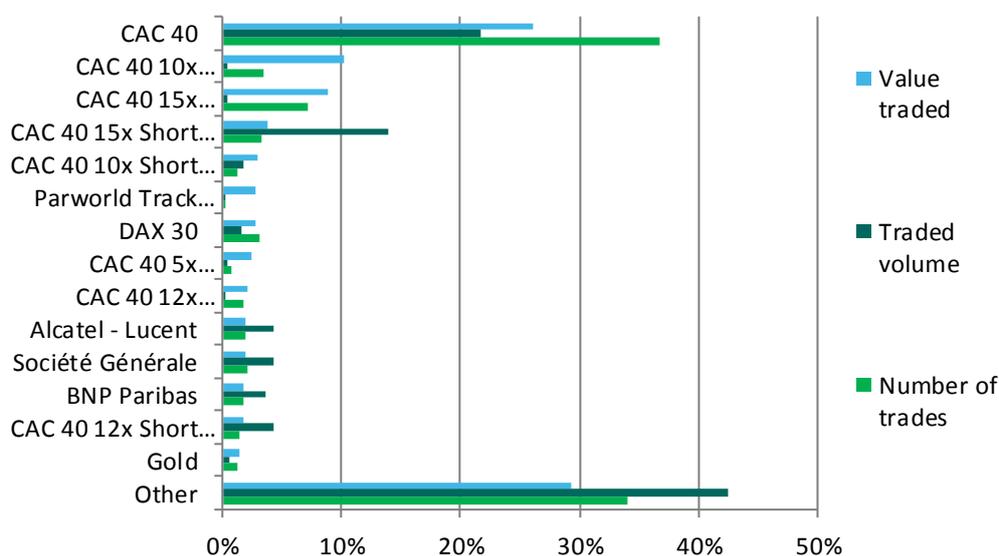
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
CAC 40	6.0	15%	9.1%	26.1%	7.9	14%	7.0%	21.7%	2,581	11%	7.7%	36.8%
CAC 40 10x Leveraged Index	2.3	85%	33%	10.2%	0.2	86%	34%	0.4%	237	40%	17%	3.4%
CAC 40 15x Leveraged Index	2.0	15%	10%	8.9%	0.2	22%	13%	0.4%	500	43%	18%	7.1%
CAC 40 15x Short Index	0.9	23%	18%	3.8%	5.1	88%	50%	13.8%	231	7.7%	7.8%	3.3%
CAC 40 10x Short Index	0.7	36%	30%	2.9%	0.6	-25%	-3.1%	1.7%	92	11%	12%	1.3%
Parworld Track Continental Europe	0.6	329%	103%	2.8%	0.1	327%	103%	0.2%	17	113%	14%	0.2%
DAX 30	0.6	68%	41%	2.7%	0.6	158%	73%	1.6%	214	31%	19%	3.1%
CAC 40 5x Leveraged Index	0.5	21%	21%	2.4%	0.2	22%	19%	0.4%	47	26%	14%	0.7%
CAC 40 12x Leveraged Index	0.5	34%	-1.7%	2.2%	0.0	18%	-5.3%	0.1%	119	26%	-0.5%	1.7%
Alcatel - Lucent	0.4	-20%	-3.5%	1.9%	1.6	-1.2%	7.7%	4.3%	130	-9.0%	-1.0%	1.9%
Société Générale	0.4	8.1%	5.2%	1.9%	1.5	43%	26%	4.2%	144	19%	9.5%	2.1%
BNP Paribas	0.4	-20%	-16%	1.7%	1.3	11%	12%	3.7%	125	-8.7%	-1.7%	1.8%
CAC 40 12x Short Index	0.4	0.9%	2.6%	1.7%	1.6	34%	28%	4.2%	102	-11%	-9.4%	1.5%
Gold	0.3	91%	37%	1.5%	0.2	7.2%	26%	0.6%	82	23%	17%	1.2%
Other	6.7	3.1%	-4.4%	29.3%	15.6	-3.1%	-1.4%	42.6%	2,387	-1.5%	-2.1%	34.1%
<b>Total</b>	<b>23.0</b>	<b>19%</b>	<b>8.9%</b>		<b>37</b>	<b>13%</b>	<b>9.9%</b>		<b>7,008</b>	<b>8.7%</b>	<b>4.8%</b>	

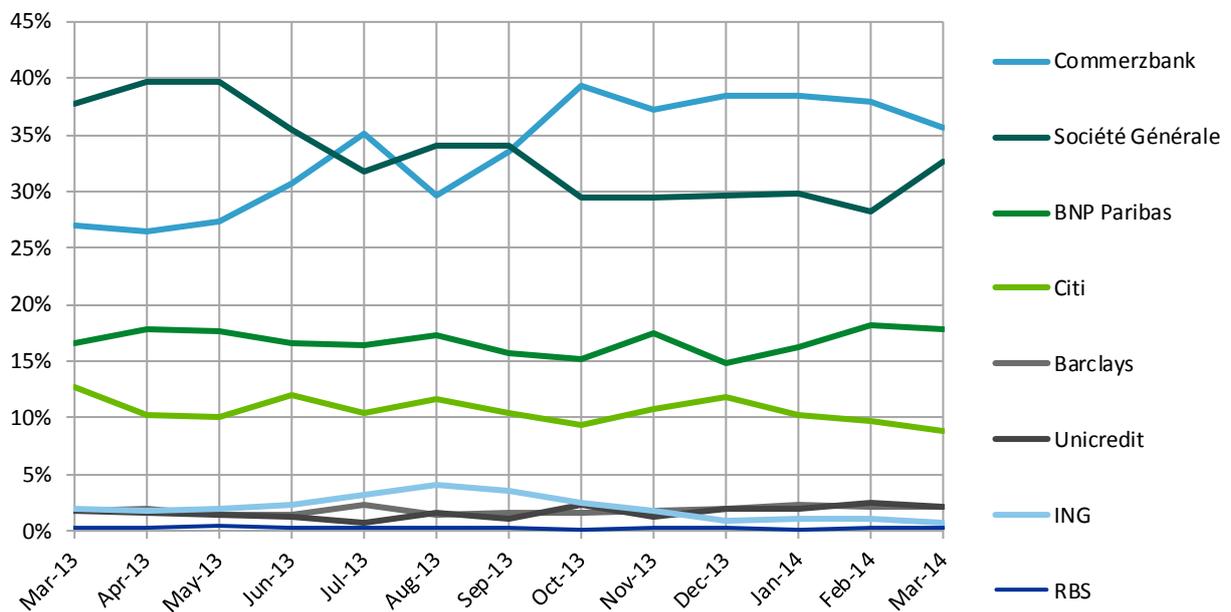
(Source: Euronext)



# MARKET TREND: ISSUERS

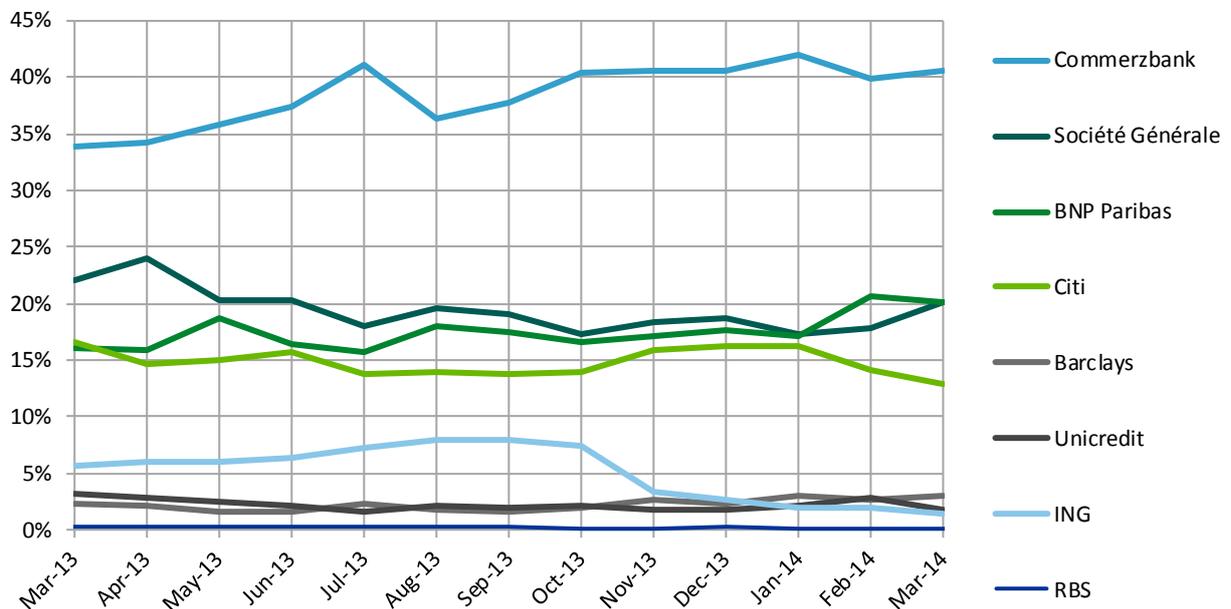
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Paris.



## Number of transactions

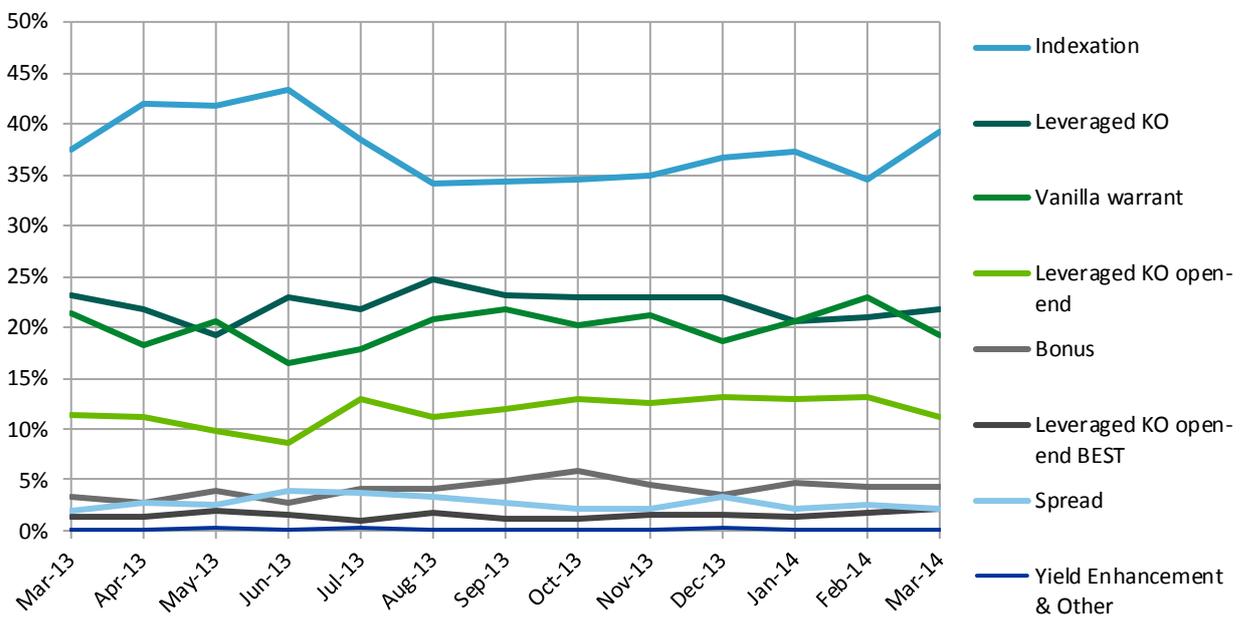
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Paris.



# MARKET TREND: PRODUCT TYPES

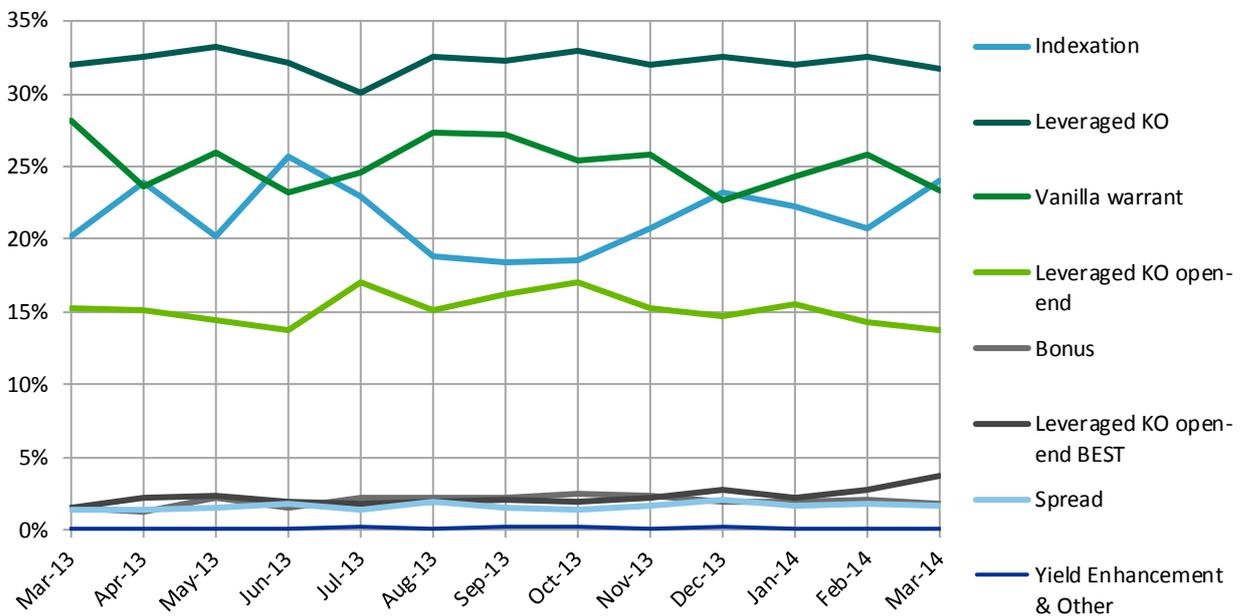
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Paris.



## Number of transactions

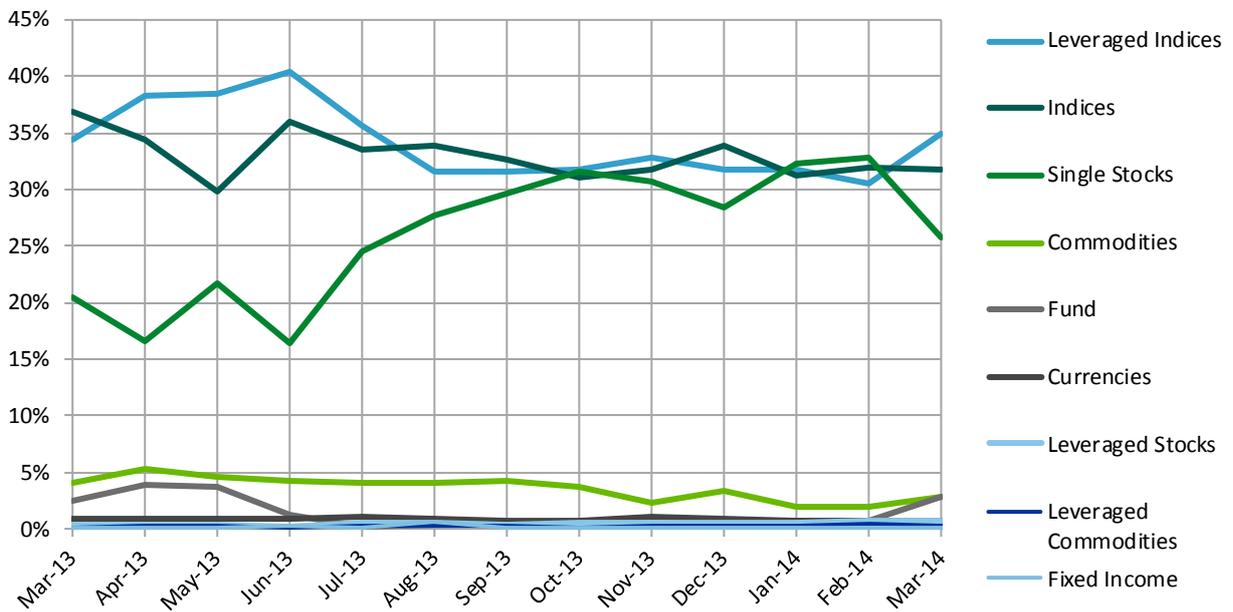
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Paris.



# MARKET TREND: UNDERLYING TYPES

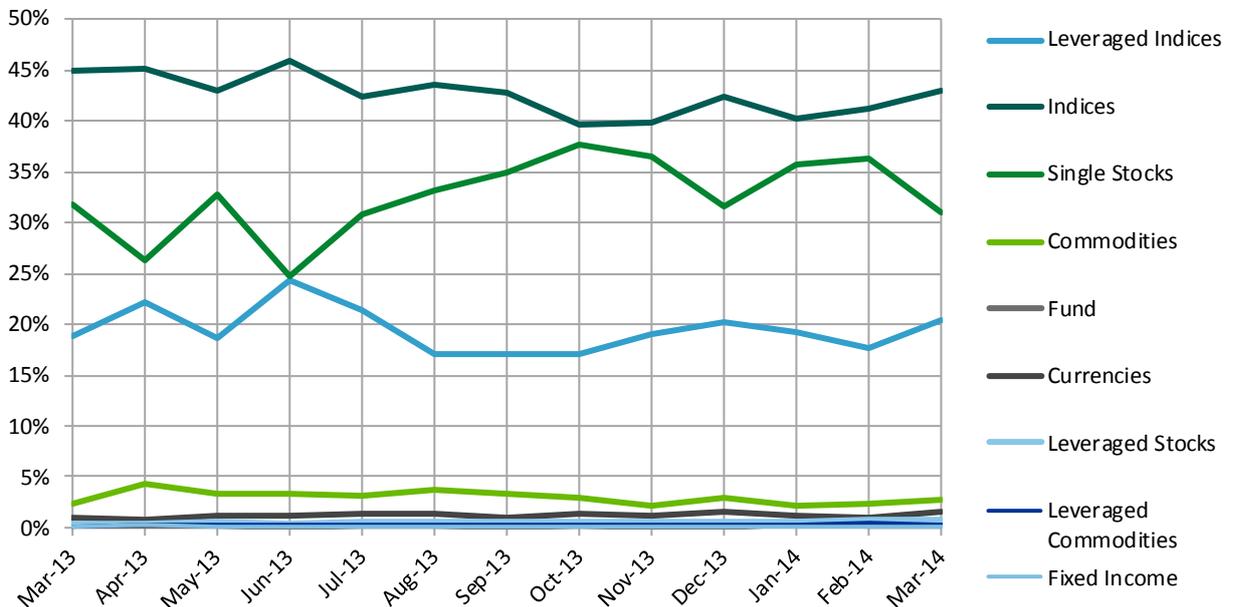
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Paris.



## Number of transactions

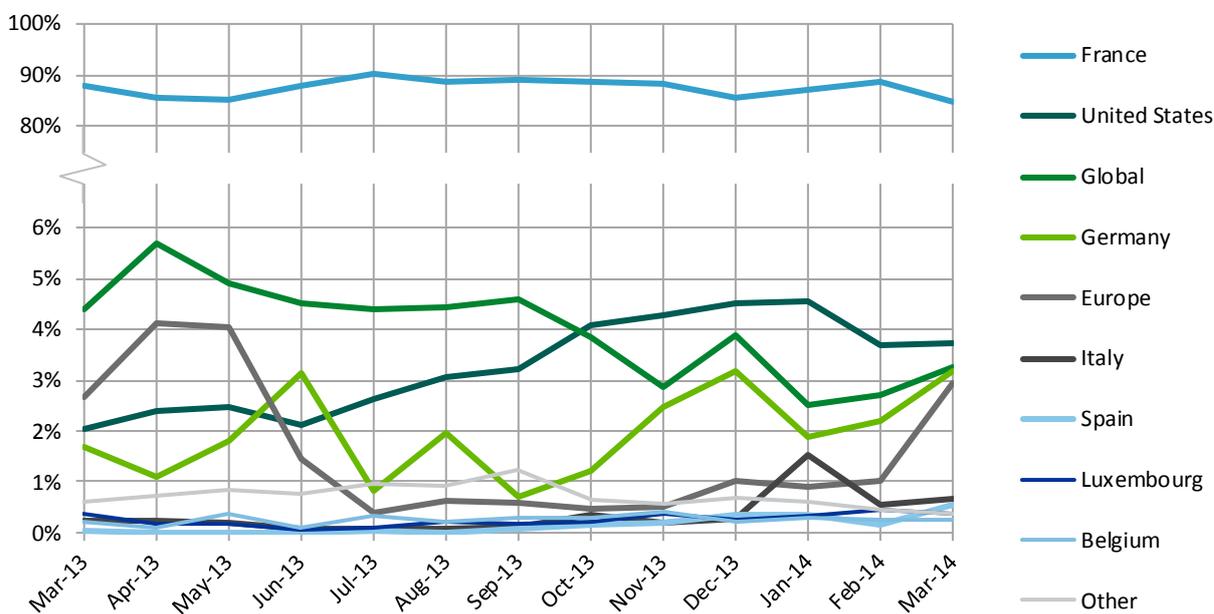
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Paris.



# MARKET TREND: UNDERLYING COUNTRIES

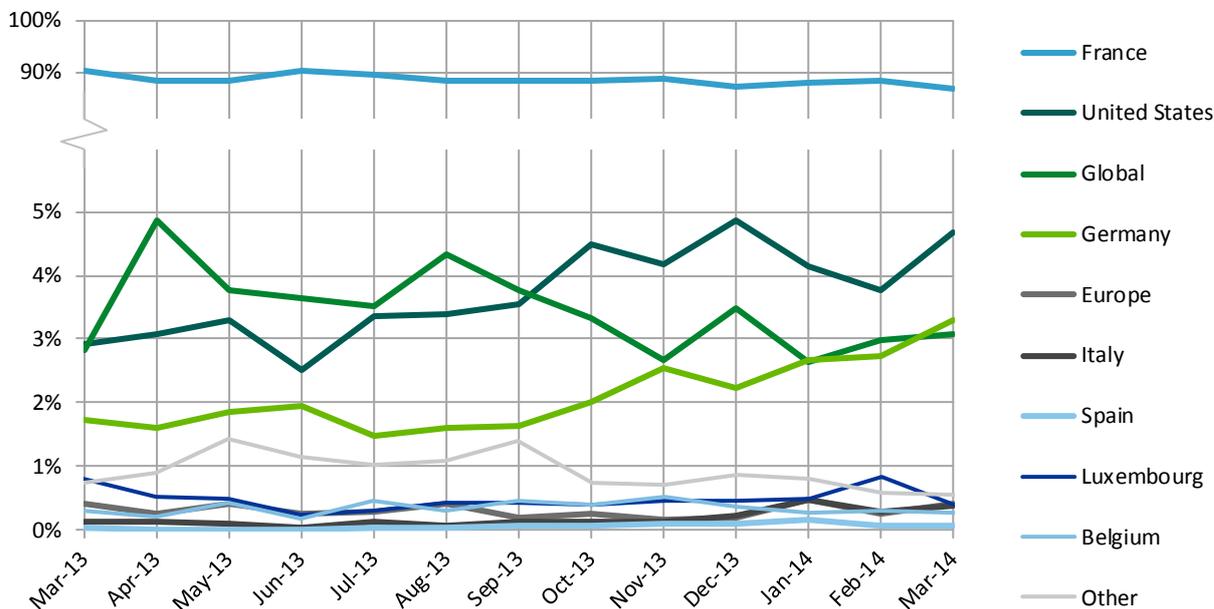
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Paris.



## Number of transactions

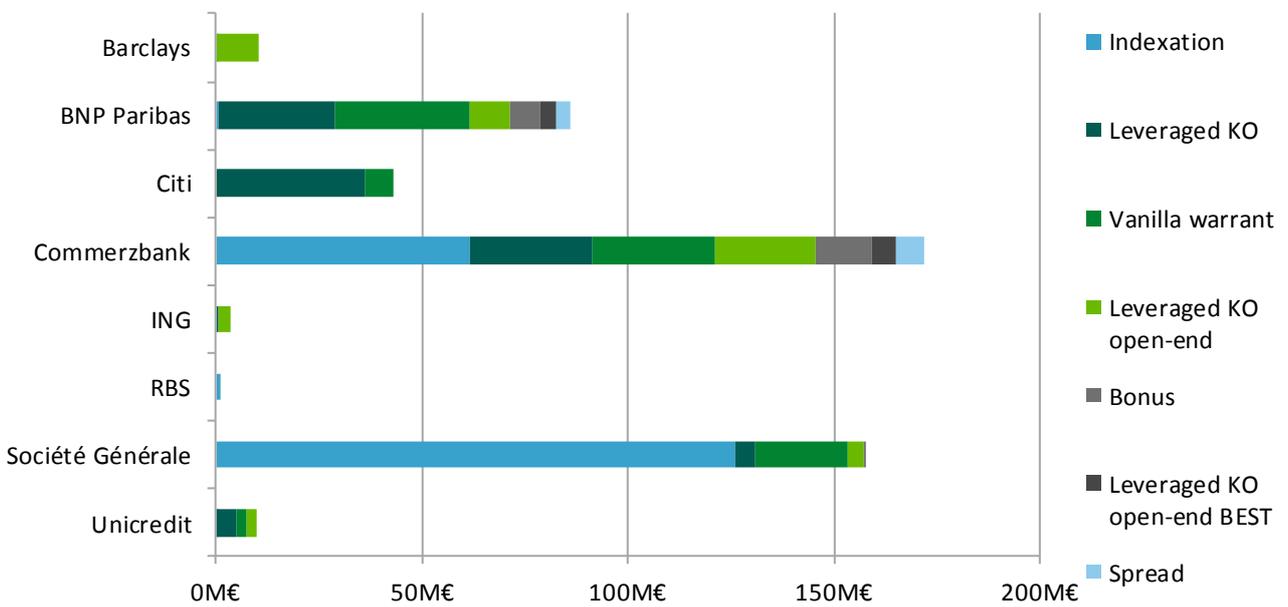
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Paris.



# ISSUER ACTIVITY

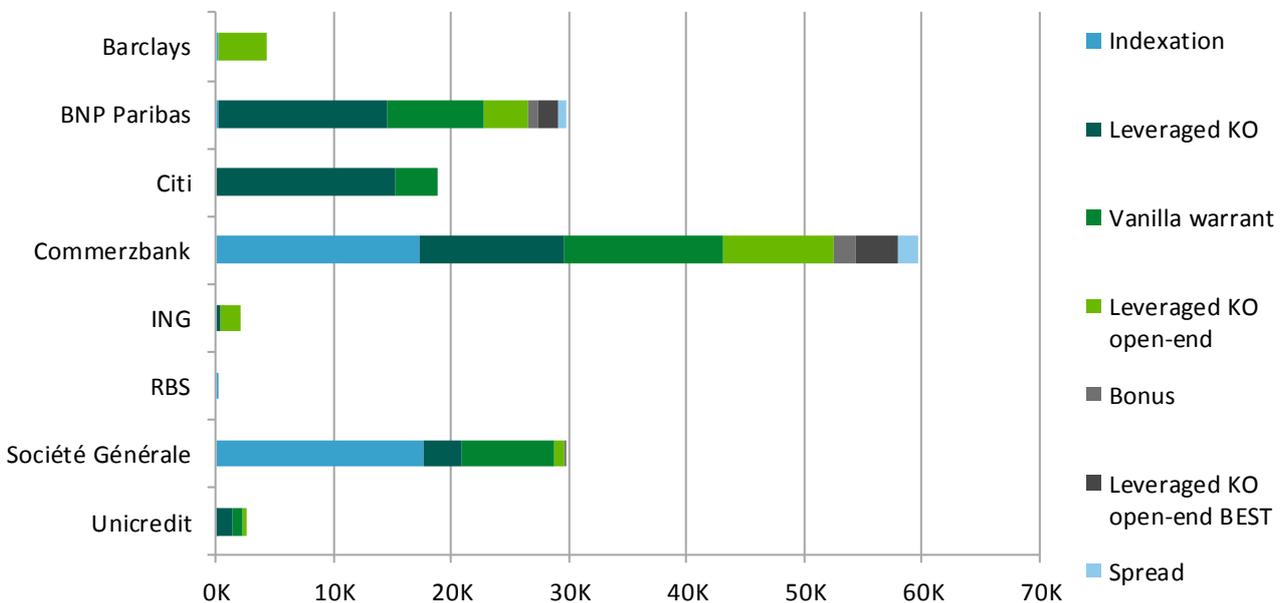
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Paris.



## Number of transactions

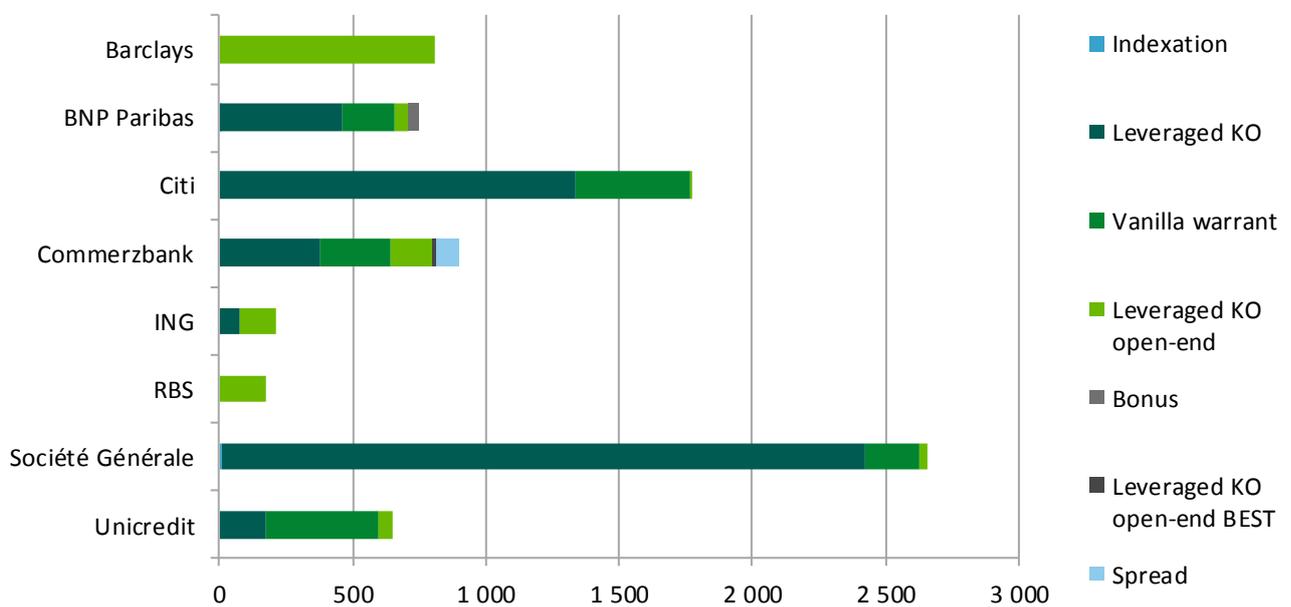
The chart below displays the number of trades per product type for each issuer active on Euronext Paris.



# ISSUER ACTIVITY: NEW LISTINGS

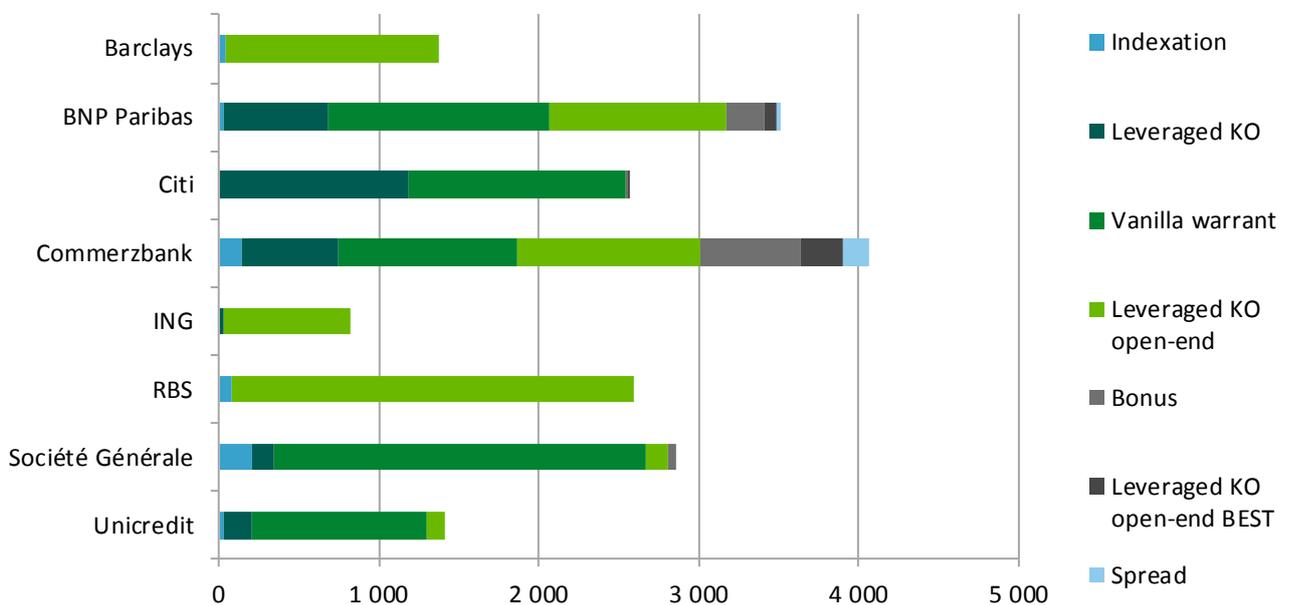
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Paris.



## Underlying types

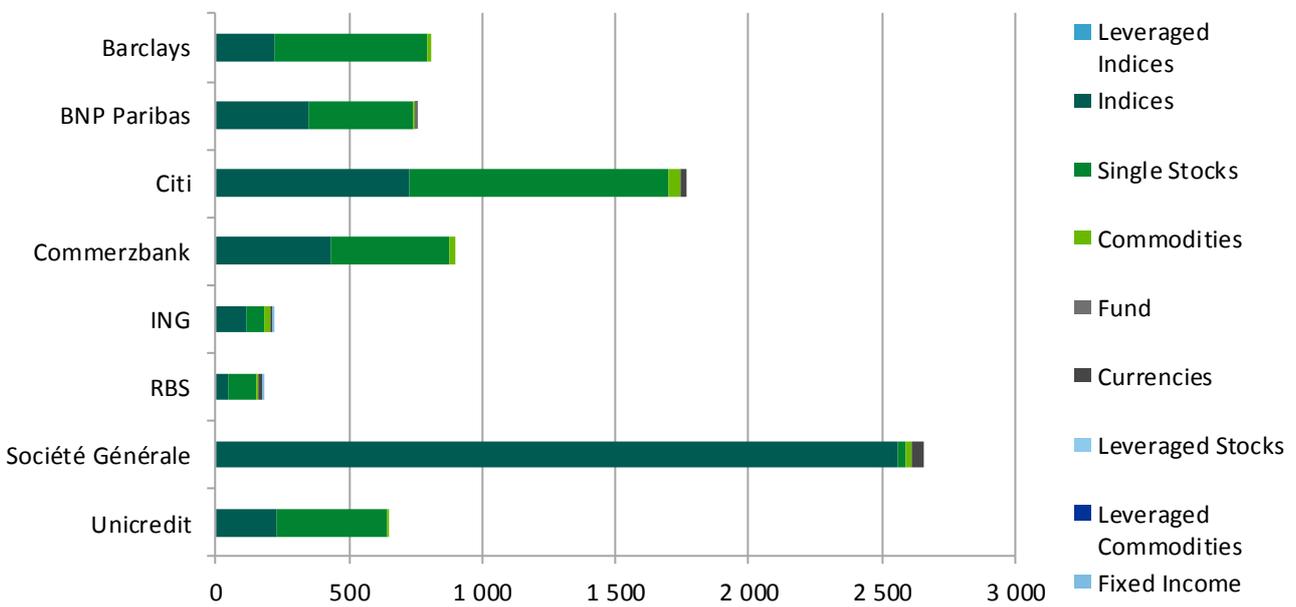
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Paris.



# ISSUER ACTIVITY: PRODUCT RANGE

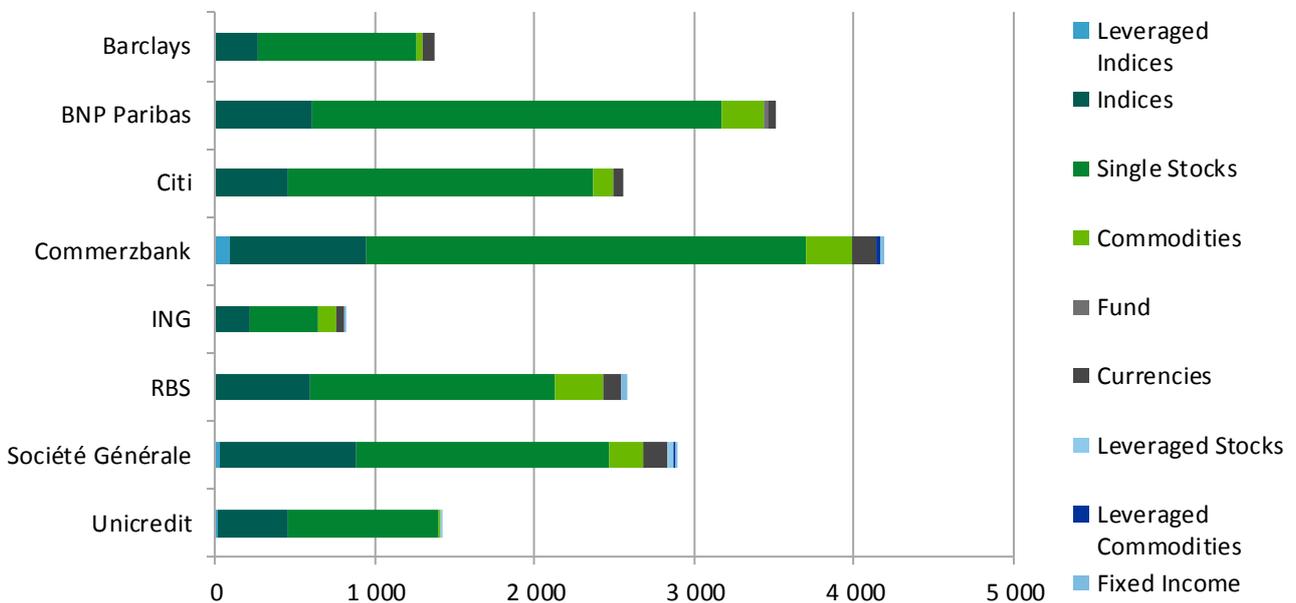
## Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Paris.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Paris.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
6998S	FR0011214527	Pure indexation	Société Générale	CAC10 PI OPENS	4,534	48,042
LV15Z	DE000CZ5L7J5	Pure indexation	Commerzbank	LV15Z PI OPENZ	8,121	31,729
CS10S	FR0011451087	Pure indexation	Société Générale	CA10S PI OPENS	1,872	13,910
W134B	NL0010568291	Vanilla warrant	BNP Paribas	PWLDT94.72C 0324B	305	13,047
7731S	FR0010961078	Pure indexation	Société Générale	CAC5L PI OPENS	963	11,347
CL15S	FR0011654441	Pure indexation	Société Générale	.CA15 PI OPENS	2,370	11,239
SH15Z	DE000CZ5L7K3	Pure indexation	Commerzbank	SH15Z PI OPENZ	3,246	10,222
CS15S	FR0011654458	Pure indexation	Société Générale	.CA15 PI OPENS	1,601	8,289
CL12S	FR0011488303	Pure indexation	Société Générale	CA12L PI OPENS	1,371	7,398
CS12S	FR0011488329	Pure indexation	Société Générale	CA12S PI OPENS	1,367	5,069
6940S	FR0011119395	Pure indexation	Société Générale	CAC7L PI OPENS	300	3,546
SR15Z	DE000CZ8VJG3	Pure indexation	Commerzbank	CAC40 PI OPENZ	1,760	3,304
2324Z	DE000CZ8X938	Leveraged KO	Commerzbank	CAC40 4500TS 0614Z	269	3,240
LV12Z	DE000CK9RD98	Pure indexation	Commerzbank	CAC40 PI OPENZ	1,123	3,111
SH12Z	DE000CK9RDA2	Pure indexation	Commerzbank	CAC40 PI OPENZ	773	3,105
I10GS	FR0011630474	Pure indexation	Société Générale	.SGIX PI OPENS	327	2,833
2496Z	DE000CZ8VX71	Vanilla warrant	Commerzbank	CAC40 4300C 0414Z	425	2,288
7734S	FR0010961102	Pure indexation	Société Générale	CAC5S PI OPENS	490	2,228
8T66Z	DE000CK9PMD1	Pure indexation	Commerzbank	L5IBE PI OPENZ	23	2,123
4775Z	DE000CZ8WT92	Vanilla warrant	Commerzbank	CAGRI 10C 0614Z	75	1,745
0174S	FR0011555325	Leveraged KO open-end	Société Générale	CAC40 3914TL OPENS	227	1,626
9202S	FR0010673350	Pure indexation Quanto	Société Générale	GOLD PIQOPENS	72	1,605
1819C	DE000CF6YMG9	Leveraged KO	Citi	CAC40 4500TS 0614C	254	1,576
H799B	FR0011597178	Leveraged KO open-end BEST	BNP Paribas	CAC40 4700TPIOPENB	271	1,510
ML10Z	DE000CZ8VJH1	Pure indexation	Commerzbank	FTMIB PI OPENZ	244	1,444
5C69Z	DE000CB6N1X7	Leveraged KO	Commerzbank	NASDQ 4100TS 0614Z	10	1,439
8T62Z	DE000CK9PM99	Pure indexation	Commerzbank	L5DAX PI OPENZ	82	1,338
0121S	FR0011505866	Leveraged KO open-end	Société Générale	CAC40 4656TS OPENS	321	1,311
LV10Z	DE000CZ28ZC2	Pure indexation	Commerzbank	LV10Z FACOPENZ	439	1,287
4927Z	DE000CZ8WV72	Vanilla warrant	Commerzbank	SOGEN 49C 0614Z	114	1,272
X681B	FR0011716166	Leveraged KO	BNP Paribas	CAC40 4450TPS0414B	396	1,256
2205C	DE000CF5LXA8	Leveraged KO	Citi	CAC40 3800TL 0314C	14	1,214
5Q15Z	DE000CZ5NQ24	Vanilla warrant	Commerzbank	CAC40 4400C 0314Z	580	1,178
2M85Z	FR0011517416	Capped Bonus	Commerzbank	ESILO 94BOC0614Z	33	1,152
9S68Z	DE000CB3F7T5	Spread	Commerzbank	CAC40 4300FLP0314Z	50	1,034
7063S	FR0011331396	Pure indexation	Société Générale	SILVE PI OPENS	7	924
7V75Z	DE000CZ8UGP2	Vanilla warrant	Commerzbank	ALCAT 3.2C 0614Z	151	913
1995C	DE000CF5LTG3	Leveraged KO	Citi	CAC40 3950TL 0314C	12	908
3U33Z	DE000CK9PVS0	Pure indexation	Commerzbank	L5DJ1 PI OPENZ	35	902
4M97Z	DE000CZ5MG43	Vanilla warrant	Commerzbank	CAC40 4300C 0314Z	350	895
7Q19Z	DE000CZ5NUT6	Spread	Commerzbank	CAC40 4000CAPO314Z	26	886
Y723B	FR0011767961	Leveraged KO	BNP Paribas	CAC40 4550TPS0414B	62	864
7S32Z	DE000CZ5PFZ9	Vanilla warrant	Commerzbank	BNP 55C 0614Z	71	856
2V81Z	FR0011577972	Capped Bonus	Commerzbank	MICHL 95BOC0914Z	9	846
Y690B	FR0011760032	Leveraged KO	BNP Paribas	CAC40 4500TPS0514B	183	845
5N82Z	DE000CZ5N588	Leveraged KO open-end	Commerzbank	CAC40 3752TCIOPENZ	68	813
Y597B	FR0011757228	Spread	BNP Paribas	CAC40 4000CAPO314B	26	789
9N18Z	DE000CZ5NC87	Leveraged KO open-end BEST	Commerzbank	CAC40 3856TL OPENZ	240	785
3588Z	FR0011654219	Capped Bonus	Commerzbank	CAC40 5100BOC0615Z	45	783
6147C	DE000CF75244	Leveraged KO	Citi	CAC40 4180TL 0614C	151	780

(Source: Euronext)



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