

INDEX RULE BOOK

Euronext Environmental Goods and Services Eurozone Index Family

Version 23-01

Effective from 18 July 2023

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1. GENERAL

This document is applicable to the Euronext Environmental Goods and Services Eurozone family ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Environmental Goods and Services Eurozone family is designed to reflect the price level trends in the trading of shares listed in the Eurozone.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
22-01	27 July 2022	Initial version	
23-01	18 July 2023	Update of incorrect ISIN and update ESG disclosure	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Annual

Review Effective Date: After the market close of the second Friday April.

Review Cut-Off Date: After the market close of the first Friday of April.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date.

Review Weighting Announcement Date: Two trading days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of the Companies included in the Euronext Eurozone 300 index; at reviews this means included after the Review Effective Date.

Step 2: Eligibility screening at reviews

From the index universe, the Companies with the following characteristics, as determined by Moody's ESG, are not eligible:

- Facing Active Critical Controversies
- Facing UNGC Critical Controversies
- Companies with any involvement in the Production of Tobacco
- Companies with any involvement in Coal or Thermal coal mining
- Companies with any involvement in Tar sand and oil shale extraction
- The worst 20% companies in terms of ESG score, as assessed by Moody's ESG, are not eligible. In case of an equal ESG score, the companies with the highest free float market capitalizaion will rank better

Moody's ESG Solutions provides research datapoints related to ESG, UNGC compliance, Controversial Activities and controversies. The Euronext ESG Providers Methodologies document gives a detailed background on various scoring methodologies.

Step 3: Selection of constituents at the reviews

Eligible companies with an involvement of 5% or more in positive environmental products are selected, as assessed by Moody's ESG.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Non-Market Capitalisation weighted, based on Equal Weight.

The Weighting Factors are explained in the following paragraphs.

Number of shares

The Number of Shares will be calculated such that each Company will have an equal weight in the Index. The Number of Shares will be rounded to the nearest whole number.

The Number Of Shares are determined based on the closing prices of the Companies to be included in the Index on the Review Weightings Announcement Date.

Free Float factor

The Free Float Factor is not applied for this Index Family.

Capping Factor

The Capping Factor is not applied for this Index Family.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Environmental Goods and Services Eurozone	FRESG0000686	EGSEP	-	EGSEP	01/01/2010	1000	27/07/2022	Price
Euronext Environmental Goods and Services Eurozone GR	FRESG0000694	EGSEG	-	EGSEG	01/01/2010	1000	27/07/2022	Gross Return
Euronext Environmental Goods and Services Eurozone NR	FRESG0000702	EGSEN	-	EGSEN	01/01/2010	1000	27/07/2022	Net Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the relevant markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Environmental Goods and Services Eurozone
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> - Active critical controversy flag - UNGC Critical controversy flag - Involvement in Coal or Thermal Coal mining - Involvement in Tar sand and oil shale extraction - Involvement in the production of tobacco - ESG score - Percentage of revenue derived from positive environmental products / services
b) List of social factors considered:	Please refer to a)
c) List of governance factors considered:	Please refer to a)
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	<p>Moody's ESG Solutions provides :</p> <p>A) United Nations Global Compact (UNGC) screening Exclusion of controversial Companies. Moody's ESG Solutions provides a level of integration of the Global Compact principles into the Companies' strategy and operations.</p> <p>Assessment over 4 pillars: Human rights, Labours, Environment and Corruption.</p> <p>B) ESG score</p> <p>The ESG score is based on a 2-step approach:</p> <p>Step 1:</p> <p>Moody's ESG Solutions assesses and rates the performances of Companies according the Equitics® methodology based on 38 criteria, divided in to six</p>

	<p>key areas of corporate environmental, social and governance responsibility</p> <p>Step2 – Overall score</p> <p>Each issuer is assigned an overall score out of 100 (the higher the better) which is a weighted and consolidated score of all sustainability factors in a given sector.</p> <p>C) Involvement in controversial activities:</p> <p>Please refer to the ESG/External Data Providers Methodologies for more details</p> <p>D) Percentage of revenue derived from positive environmental products / services</p> <p>Please refer to the ESG/External Data Providers Methodologies for more details</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>Moody's ESG Solutions represents and warrants that to the best of its knowledge the Methodology is robust and reliable, rigorous and capable of validating and verifying including, but not limited to, the following:</p> <ul style="list-style-type: none"> • shall promptly correct any errors made in its computations of the Data and inform Euronext thereof, immediately. • periodically review the Methodology • has clear written rules identifying how and when discretion may be exercised when deviating from the methodology • will inform Euronext prior to making any material change to the Methodology and will provide Euronext with the rationale for such change.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>The methodology behind ESG performance indicators and the assessment of controversies severity is based on the following international standards :</p> <ul style="list-style-type: none"> • Global Reporting Initiative (GRI) • OECD Guidelines for Multinational Enterprises, and sectorial guidance • G20/OECD recommendations on Corporate governance • UN Conventions and recommendations, • UN Global Compact Principles • UN Sustainable Development Goals • ILO Conventions , including the core ones, and recommendations • TFCF recommendations

	<ul style="list-style-type: none"> • Paris Agreement (UNFCCC)
Information updated on:	18 July 2023