INDEX RULE BOOK

CAC® 40 Inflation Adjusted Index Family

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1. INDEX

2. HIGHLIGHTS

This document is applicable to the CAC 40 Inflation Adjusted Indices ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Index Family is designed to reflect the price level trends in the trading of shares listed in Europe.

Euronext Paris is the Administrator of this Index Family.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
22-01	18 05 2022	Launch of the indices	

3. CALCULATION

3.1 DEFINITION AND COMPOSITION OF THE INDEX

The CAC 40 Inflation Adjusted index family tracks the performance of the underlying index, with the performance adjusted once a month for the inverse change in 3-month lagged Consumer Price Index – All Housholds - France – Overall excepting tobacco (INSEE Identifier 001763852).

3.2 CALCULATION OF THE CAC 40 INFLATION ADJUSTED INDEX FAMILY

The general formula of the CAC 40 Inflation Adjusted Index is defined as follows:

$$I_t = \left[\frac{U_t}{D}\right] * N_t$$

Where:

I_t = Index value on Business Day t

U_t = Underlying index close level on Business Day t

D = Index Divisor

$$N_t = N_{t-1} * \frac{CPI_{Month(t-1)-3}}{CPI_{Month(t)-3}}$$

where

$N_0 = 1$

$CPI_{Month(i-1)-3}$ = Index CPI value for the 3rd month in the past (3 months from the month of the Business Day i-1)

$CPI_{Month(i)-3}$ = Index CPI value for the 3rd month in the past (3 months from the month of the Business Day i)

N_t is rounded to the 8th decimal.

3.3 EXCEPTIONAL MARKET CONDITIONS AND CORRECTIONS

3.3.1 Unavailability of the underlying index level
In case the level of the underlying index is not available during a period outside the regular closing time of the Euronext markets, the level of the index will not be calculated.

If the unavailability extends over the closing auction time of the Euronext markets, the closing value of the index will be the last level known before the unavailability of the underlying index.

3.3.2 Procedure for Suspension
If an index is **suspended**, the Compiler will confirm the index level to be considered as the closing index value at the market close.

4. REFERENCES

Mnemo	Index Name	Underlying index	ISIN	Bloomberg Code	Reuters Code	Base level and date	Publication since
CACIN	CAC 40 Inflation Adjusted	CAC 40®	FRIX00000953	CACINF	.CACIN	100 on January 2nd, 2006	18/05/2022
NCACI	CAC 40 NR Inflation Adjusted	CAC 40® NR	FRIX00000961	NCACINF	.NCACI	100 on January 2nd, 2006	18/05/2022

4.1   BASE CURRENCY

The Base Currency of this index family is Euro.

4.2   PUBLICATION

The index is calculated based on the most recent prices of transactions concluded on Euronext Markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours CET until Euronext Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

5. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	**CAC 40 Inflation Adjusted Index**
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	not applied
b) List of social factors considered:	not applied
c) List of governance factors considered:	not applied
Item 6. Data and standards used.	
a) Data input. *(i) Describe whether the data are reported, modelled or, sourced internally or externally.* *(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.*	not applied
b) Verification of data and guaranteeing the quality of those data. *Describe how data are verified and how the quality of those data is ensured.*	not applied
c) Reference standards *Describe the international standards used in the benchmark methodology.*	not applied
Information updated on:	18/05/2022