

INDEX RULE BOOK

CAC® 40 Inflation Adjusted Index Family

Version 22-01

Effective from 18-05-2022

indices.euronext.com

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use> .

© 2022, Euronext N.V. - All rights reserved.

For further information in relation to Euronext Indices please contact: index-team@euronext.com

1. INDEX

| | |
|---|----------|
| 1. Index | 1 |
| 2. Highlights | 2 |
| Version notes | 2 |
| 3. Calculation | 3 |
| 3.1 Definition and Composition of the Index | 3 |
| 3.2 Calculation of the CAC 40 Inflation Adjusted index family | 3 |
| 3.3 Exceptional Market Conditions and Corrections | 3 |
| 4. References | 4 |
| 4.1 Base currency | 4 |
| 4.2 Publication | 4 |
| 5. ESG Disclosures | 5 |

2. HIGHLIGHTS

This document is applicable to the CAC 40 Inflation Adjusted Indices ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Index Family is designed to reflect the price level trends in the trading of shares listed in Europe.

Euronext Paris is the Administrator of this Index Family.

Euronext N.V. or its subsidiaries (hereinafter jointly "Euronext") owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

VERSION NOTES

| Version | Effective date | New or changed parts | Reference/announcement |
|---------|----------------|-----------------------|------------------------|
| 22-01 | 18 05 2022 | Launch of the indices | |

3. CALCULATION

3.1 DEFINITION AND COMPOSITION OF THE INDEX

The CAC 40 Inflation Adjusted index family tracks the performance of the underlying index, with the performance adjusted once a month for the inverse change in 3-month lagged Consumer Price Index – All Households - France – Overall excepting tobacco (INSEE Identifier 001763852).

3.2 CALCULATION OF THE CAC 40 INFLATION ADJUSTED INDEX FAMILY

The general formula of the CAC 40 Inflation Adjusted Index is defined as follows:

$$I_t = \left[\frac{U_t}{D} \right] * N_t$$

Where:

I_t = Index value on Business Day t

U_t = Underlying index close level on Business Day t

D = Index Divisor

$$N_t = N_{t-1} * \frac{CPI_{Month(t-1)-3}}{CPI_{Month(t)-3}}$$

where

$N_0 = 1$

$CPI_{Month(i-1)-3}$ = Index CPI value for the 3rd month in the past (3 months from the month of the Business Day i-1)

$CPI_{Month(i)-3}$ = Index CPI value for the 3rd month in the past (3 months from the month of the Business Day i)

N_t is rounded to the 8th decimal.

3.3 EXCEPTIONAL MARKET CONDITIONS AND CORRECTIONS

3.3.1 Unavailability of the underlying index level

In case the level of the underlying index is not available during a period outside the regular closing time of the Euronext markets, the level of the index will not be calculated.

If the unavailability extends over the closing auction time of the Euronext markets, the closing value of the index will be the last level known before the unavailability of the underlying index.

3.3.2 Procedure for Suspension

If an index is **suspended**, the Compiler will confirm the index level to be considered as the closing index value at the market close.

4. REFERENCES

| Mnemo | Index Name | Underlying index | ISIN | Bloomberg Code | Reuters Code | Base level and date | Publication since |
|-------|------------------------------|------------------|--------------|----------------|--------------|--------------------------|-------------------|
| CACIN | CAC 40 Inflation Adjusted | CAC 40® | FRIX00000953 | CACINF | .CACIN | 100 on January 2nd, 2006 | 18/05/2022 |
| NCACI | CAC 40 NR Inflation Adjusted | CAC 40® NR | FRIX00000961 | NCACINF | .NCACI | 100 on January 2nd, 2006 | 18/05/2022 |

4.1 BASE CURRENCY

The Base Currency of this index family is Euro.

4.2 PUBLICATION

The index is calculated based on the most recent prices of transactions concluded on Euronext Markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours CET until Euronext Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

5. ESG DISCLOSURES

| EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY | |
|--|--|
| Item 1. Name of the benchmark administrator. | Euronext Paris |
| Item 2. Type of benchmark | Equity Benchmark |
| Item 3. Name of the benchmark or family of benchmarks. | CAC 40 Inflation Adjusted Index |
| Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors? | No |
| Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion | |
| a) List of environmental factors considered: | not applied |
| b) List of social factors considered: | not applied |
| c) List of governance factors considered: | not applied |
| Item 6. Data and standards used. | |
| a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i> | not applied |
| b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i> | not applied |
| c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i> | not applied |
| Information updated on: | 18/05/2022 |