

Objective

The Euronext® BeNeLux Low Risk 20 is composed of the top 20 lowest 90-day volatility from the AEX, BEL 20 and companies admitted to listing in Luxembourg. The weights of the constituents are based on $-1/(90d \text{ volatility})$ - and reset at the quarterly rebalances. The index serves as an underlying for structured products, funds and exchange traded funds.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products/indices/indices-documents-by-family>.

Statistics

March 28, 2024

Market Capitalization	EUR Bil
Full	872.92

Components (full)	EUR Bil
Average	43.1
Median	24.6
Largest	197.5
Smallest	5.8

Component Weights	(%)
Largest	8.15
Smallest	3.45
Top ten	57.96

Performance	(%)
QTD	7.29%
YTD	7.29%
2023	5.28%
2022	-21.07%
2021	20.49%

Annualized	(%)
2 Year	-2.60%
3 Years	0.35%
5 Years	2.91%
Since Base Date 31-12-2004	4.58%

Fundamentals	
P/E Incl. Neg LTM	30.11
P/E Incl. Neg FY1	16.47
P/E excl. Neg LTM	30.87
P/E excl. Neg FY1	16.47
Price/Book	4.98
Price/Sales	4.56
Price/Cash Flow	7.58
Dividend Yield (%)	3.28

Performance of other versions

Euronext® BeNeLux Low Risk 20 NR	
QTD	7.62%
YTD	7.62%
2023	8.15%
2022	-19.24%
2021	23.30%

Euronext® BeNeLux Low Risk 20 GR	
QTD	7.66%
YTD	7.66%
2023	8.75%
2022	-18.75%
2021	24.03%

Euronext® BeNeLux Low Risk 20 Decrement 4.5%	
QTD	6.44%
YTD	6.44%
2023	3.40%
2022	-22.78%
2021	17.88%

Index Facts

Categories	Facts
Weighting	1/(90d volatility) normalized.
Component Number	20
Review of composition	Quarterly
Calculation and Distribution	Price, Gross, Net and Decrement 4.5%
Date Introduced	Euronext BeNeLux Low Risk 20 Index family was introduced on 26 April 2017
Isin code / Base Value / Base Date	<p>Euronext BeNeLux Low Risk 20 Index (NL0012294235), 1000 as of 31 December 2004</p> <p>Euronext BeNeLux Low Risk 20 NR Index (NL0012294243), 1000 as of 31 December 2004</p> <p>Euronext BeNeLux Low Risk 20 GR Index (NL0012294250), 1000 as of 31 December 2004</p> <p>Euronext BeNeLux Low Risk 20 D 4.5% Index (NL0012294268), 1000 as of 31 December 2004</p>

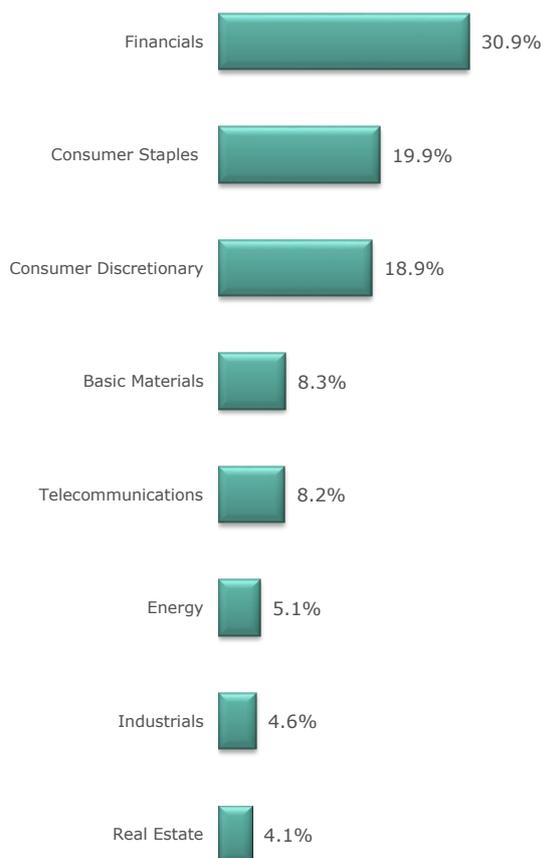
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Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
KPN KON	KPN	NL	Telecommunications	8.15
GBL	GBLB	BE	Financials	6.78
UNILEVER	UNA	NL	Consumer Staples	6.31
EXOR NV	EXO	NL	Financials	5.73
RELX	REN	NL	Consumer Discretionary	5.49
WOLTERS KLUWER	WKL	NL	Consumer Discretionary	5.35
AGEAS	AGS	BE	Financials	5.18
SHELL PLC	SHELL	NL	Energy	5.13
AEGON	AGN	NL	Financials	5.03
AKZO NOBEL	AKZA	NL	Basic Materials	4.81
				57.96

Portfolio Analysis

Top Sectors Breakdown



Top Country Breakdown

