

Objective

The BEL Small is made up of stocks not included in the BEL 20, having a Free Float Market capitalisation which is higher than the level of the BEL 20 multiplied by EUR 5.500 (entry level; the exit level is BEL 20 times EUR 4.500), and a free float velocity of at least 15% (10% for current index members). The index is Free Float Market capitalisation weighted. The index serves as an underlying for structured products, funds and exchange traded funds.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products/indices/indices-documents-bv-familv>.

Statistics

March 28, 2024

Market Capitalization	EUR Bil	Performance	(%)	Fundamentals	
Full	5.37	QTD	2.49%	P/E Incl. Neg LTM	-
Free float	2.08	YTD	2.49%	P/E Incl. Neg FY1	9.31
		2023	-20.27%	P/E excl. Neg LTM	7.16
		2022	-22.92%	P/E excl. Neg FY1	11.55
		2021	22.25%	Price/Book	1.38
Components (full)	EUR Bil			Price/Sales	8.89
Average	0.2	Annualized	(%)	Price/Cash Flow	0.65
Median	0.2	2 Year	-20.58%	Dividend Yield (%)	2.71
Largest	0.5	3 Years	-12.14%		
Smallest	0.02	5 Years	-7.48%		
		Since Base Date 31-12-2004	3.30%		
Component Weights	(%)				
Largest	8.75				
Smallest	0.54				
Top ten	67.86				

Performance of other versions

BEL Small GR		BEL Small NR	
QTD	2.49%	QTD	2.49%
YTD	2.49%	YTD	2.49%
2023	-14.97%	2023	-16.59%
2022	-20.15%	2022	-20.99%
2021	25.19%	2021	24.30%

Index Facts

Categories	Facts
Weighting	Based on Free Float Market Capitalisation.
Component Number	23
Review of composition	Quarterly after the close of the third Friday of March, June, September and December.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	BEL Small Index family was introduced on 31 December 2004
Isin code / Base Value / Base Date	BEL Small Index (BE0389857146), 4999.83 as of 31 December 2004
	BEL Small GR Index (QS0011211248), 6353.92 as of 02 January 2006
	BEL Small NR Index (BE0389556045), 4999.83 as of 31 December 2004

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Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
VAN DE VELDE	VAN	BE	Consumer Discretionary	8.75
HOME INVEST BE.	HOMI	BE	Real Estate	8.66
AGFA-GEVAERT	AGFB	BE	Industrials	7.95
NYXOAH	NYXH	BE	Health Care	7.66
WERELDHAVE BELGIUM	WEHB	BE	Real Estate	7.16
JENSEN-GROUP	JEN	BE	Industrials	6.01
ATENOR	ATEB	BE	Real Estate	5.63
IMMOBEL	IMMO	BE	Real Estate	5.60
NEXTENSA	NEXTA	BE	Real Estate	5.37
GREENYARD	GREEN	BE	Consumer Staples	5.06
				67.86

Portfolio Analysis

Top Sectors Breakdown

