

Market
Brussels
Issue Date

09 October 2023

No. CA231009DE

Effective date

TBA

Contracts:

Individual Equity Options	EUN
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Company:

Euronav

ISIN:

BE0003816338

Corporate action:

Takeover

Reference:

Press release of 09 October 2023

Details:

CMB NV has announced the intention to make a mandatory public takeover bid on the remaining shares in Euronav that are not already owned by CMB or its affiliates at a price of USD 18.43 (the Offer). The Offer is contingent upon the success of a share purchase agreement, merger control approvals and the approval by the Euronav shareholders' meeting of the conditionality of the vessel sale on the completion of the share purchase agreement.

Adjustments:

Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, Euronext will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 25 September 2023 to 6 October 2023 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA231009DE

Euronav

Corporate Action: **Takeover**

Dividends (Euronext Pricer):

Dividend Amount	Dividend Date
0.2000	17 November 2023
0.2000	21 November 2023
0.2500	21 February 2024
0.3430	10 June 2024
0.0460	06 September 2024
0.2000	21 November 2024

Implied volatilities:

Individual Equity Options: EUN

Call Vola	Expiry	Strike	Put Vola
47.7	20 October 2023	8.00	47.7
47.7	20 October 2023	9.00	47.7
45.2	20 October 2023	9.60	45.2
47.7	20 October 2023	10.00	47.7
47.7	20 October 2023	11.00	47.7
47.7	20 October 2023	12.00	47.7
47.5	20 October 2023	12.50	47.5
47.1	20 October 2023	13.00	47.1
46.4	20 October 2023	13.50	46.4
45.2	20 October 2023	14.00	45.2
44.4	20 October 2023	14.50	44.4
43.7	20 October 2023	15.00	43.7
42.4	20 October 2023	15.50	42.4
39.4	20 October 2023	15.60	39.4
39.7	20 October 2023	15.80	39.7
41.7	20 October 2023	16.00	41.7
37.2	20 October 2023	16.20	37.2
36.4	20 October 2023	16.40	36.4
42.0	20 October 2023	16.50	42.0
37.2	20 October 2023	16.60	37.2
39.0	20 October 2023	16.80	39.0
42.9	20 October 2023	17.00	42.9
43.1	20 October 2023	17.50	43.1
43.5	20 October 2023	18.00	43.5

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45.2	20 October 2023	19.00	45.2
46.7	20 October 2023	20.00	46.7
48.3	20 October 2023	21.00	48.3
41.5	17 November 2023	8.00	41.5
41.5	17 November 2023	9.00	41.5
41.5	17 November 2023	10.00	41.5
41.5	17 November 2023	11.00	41.5
41.5	17 November 2023	12.00	41.5
41.2	17 November 2023	13.00	41.2
40.6	17 November 2023	13.50	40.6
40.2	17 November 2023	14.00	40.2
40.4	17 November 2023	14.50	40.4
39.7	17 November 2023	15.00	39.7
39.3	17 November 2023	15.50	39.3
38.8	17 November 2023	16.00	38.8
40.3	17 November 2023	16.50	40.3
40.8	17 November 2023	17.00	40.8
38.6	17 November 2023	17.50	38.6
37.3	17 November 2023	18.00	37.3
36.2	17 November 2023	19.00	36.2
35.3	17 November 2023	20.00	35.3
34.5	17 November 2023	21.00	34.5
49.5	15 December 2023	8.00	49.5
48.0	15 December 2023	9.00	48.0
46.8	15 December 2023	10.00	46.8
46.0	15 December 2023	11.00	46.0
44.4	15 December 2023	12.00	44.4
43.6	15 December 2023	13.00	43.6
42.4	15 December 2023	13.50	42.4
41.5	15 December 2023	14.00	41.5
40.9	15 December 2023	14.50	40.9
40.4	15 December 2023	15.00	40.4
40.3	15 December 2023	15.50	40.3
39.9	15 December 2023	16.00	39.9
39.9	15 December 2023	16.50	39.9
39.8	15 December 2023	17.00	39.8
39.9	15 December 2023	17.50	39.9
39.9	15 December 2023	18.00	39.9
39.5	15 December 2023	19.00	39.5
39.4	15 December 2023	20.00	39.4
39.0	15 December 2023	21.00	39.0
39.7	15 December 2023	22.00	39.7
40.4	15 December 2023	24.00	40.4

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45.1	15 March 2024	8.00	45.1
45.1	15 March 2024	9.00	45.1
44.5	15 March 2024	10.00	44.5
42.6	15 March 2024	12.00	42.6
41.5	15 March 2024	13.00	41.5
40.3	15 March 2024	14.00	40.3
40.2	15 March 2024	15.00	40.2
40.4	15 March 2024	16.00	40.4
40.2	15 March 2024	17.00	40.2
40.1	15 March 2024	18.00	40.1
40.0	15 March 2024	20.00	40.0
40.4	15 March 2024	22.00	40.4
38.8	15 March 2024	24.00	38.8
46.0	21 June 2024	8.00	46.0
45.1	21 June 2024	9.00	45.1
43.8	21 June 2024	10.00	43.8
41.2	21 June 2024	12.00	41.2
40.2	21 June 2024	13.00	40.2
39.8	21 June 2024	14.00	39.8
40.0	21 June 2024	15.00	40.0
39.8	21 June 2024	16.00	39.8
39.8	21 June 2024	17.00	39.8
39.7	21 June 2024	18.00	39.7
39.5	21 June 2024	20.00	39.5
39.5	21 June 2024	22.00	39.5
40.1	21 June 2024	24.00	40.1
40.1	21 June 2024	25.00	40.1
44.7	20 September 2024	9.00	44.7
43.4	20 September 2024	10.00	43.4
41.8	20 September 2024	12.00	41.8
33.1	20 September 2024	13.00	33.1
40.3	20 September 2024	14.00	40.3
40.1	20 September 2024	15.00	40.1
39.9	20 September 2024	16.00	39.9
39.3	20 September 2024	17.00	39.3
39.5	20 September 2024	18.00	39.5
39.5	20 September 2024	20.00	39.5
39.3	20 September 2024	22.00	39.3
39.4	20 September 2024	24.00	39.4
42.9	20 December 2024	10.00	42.9
41.6	20 December 2024	12.00	41.6
40.7	20 December 2024	14.00	40.7
39.9	20 December 2024	16.00	39.9

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39.6	20 December 2024	18.00	39.6
39.3	20 December 2024	20.00	39.3
39.5	20 December 2024	25.00	39.5