

EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO240219DE

Issue Date:

19 February 2024

Effective Date:

26 February 2024

INTRODUCTION OF NEW CONTRACTS

Executive Summary

This Notice informs Members of the introduction of new Daily Option contracts on the CAC 40 Index with a unit of trading of 10 on the Paris Market on 26 February 2024.

1. Introduction

Euronext intends to launch new Daily Option contracts on the CAC 40 Index on the Paris Derivatives Market on **26 February 2024**.

Product	Trading symbol	Name	ISIN code shares	Relevant Exchange	Trading currency	Settlement
European Index Option	P1 – P31	CAC 40 Index Daily Options	FR0003500008	Euronext Paris	EUR	Cash

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).

2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

In case of any additional questions, clients are invited to contact the Client Support team.

Further information:

Operational Client Support Desk

Telephone:

Belgium	+32 2620 0585	Norway	+31 20 721 9585
France	+33 1 8514 8585	Portugal	+351 2 1060 8585
Ireland	+353 1 6174 289	UK	+44 207 660 8585
Netherlands	+31 20 721 9585	Italy	+39 02 4541 1399

Email: clientsupport@euronext.com

Service hours: 07:00 – 19:00 CET/CEST

GENERIC CONTRACT SPECIFICATIONS FOR P1 – P31

Exchange contract code	P1, P2, P3, P4, P5, P6, P7, P8, P9, P10, P11, P12, P13, P14, P15, P16, P17, P18, P19, P20, P21, P22, P23, P24, P25, P26, P27, P28, P29, P30, P31
Contract size	Contract valued at € 10 per index point (e.g. value € 60,000.00 at 6,000.00)
Unit of trading	10
Pricing unit/quotation	Euros per index point
Minimum price movement (tick size)	Central Order Book: € 0.10 (€ 1 per contract) Large-in-Scale Facility: € 0.0001 (€ 0.001 per contract)
Option style	European style Holders of long positions are only entitled to exercise their options on the expiration date.
Expiry months	Provided that the day is a normal business day and provided that no other monthly or weekly CAC-index option expires on that day, the option class with symbol P1 expires on the first calendar day of a month, the option class with symbol P2 expires on the second calendar day of a month, the option class with symbol P3 expires on the third calendar day of a month, etc.
Introduction of new exercise prices and exercise price intervals	See the document "Series Introduction Policy CAC 40 Index Options" in "Related documentation" to find the series introduction policy.
Introduction of new expiry months	The first day of trading of a daily option class is the first normal business day preceding the expiry day
Wholesale services	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
Euronext market	Paris
Last trading day	Trading ceases at 16:00 CET on the last trading day of the specific daily option class.
Exercise	Exercise until 19:15 CET on Last Trading Day only[1]
Settlement	Cash Settlement based on the EDSP
Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	Price determined on the Last Trading Day as the average of the CAC index values calculated and disseminated at one minute intervals between, and including, 15:40 and 16:00 CET. The EDSP value is rounded to two decimal places[3]
Option premium	Payable in full by the buyer on the business day following a transaction.
Clearing organization	LCH S.A.
Trading hours	Central Order Book: 09:01 – 17:30 CET Large-in-Scale Facility: 07:15 – 18:30 CET
Trading platform	Optiq
Algorithm	Central order book applies a price-time trading algorithm with priority given to the first order at the best price.

[1] On the Last Trading Day, in-the-money options are automatically exercised, unless contrary instructions are received from the client/member. Please check the exact exercise rules with your broker.

In the United States this product may only be offered and sold to prescribed entities under specified condition.