

# EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO220131DE

Issue Date:

31 January 2022

Effective Date:

7 February 2022 & 14 February 2022

## INTRODUCTION OF NEW CONTRACT SIZE (100) ON EUROPEAN STYLE OPTIONS

### Executive Summary

This Notice informs Members of the introduction of new contract size (100 shares) on 38 European style options on the Paris Equity Derivatives Market. The introduction will occur in two batches, the first on 7 February 2022 and the second on 14 February 2022.

### 1. Introduction

- 1.1 Currently, 40 European style options are listed on Euronext Paris Equity Derivatives market (including 1 ex-event contract). These contracts have a contract size of 10, i.e. one option equals rights over 10 underlying shares.
- Euronext derivatives will list the equivalent contracts with a contract size of 100 and will delist contracts with a contract size of 10 on individual basis as soon the contract has no more Open Interest anymore. Euronext will stop introducing new maturities on the contracts with a contract size of 10. Back-months without open interest will be delisted.
- 1.2 Euronext will launch following European style options with a contract size of 100 on the Paris Equity Derivatives Market:

### On 7 February 2022

Contract name	Trading Symbol	Underlying ISIN	Relevant Exchange
Accor SA European	AH4	FR0000120404	Euronext Paris
Air France-KLM European	AF4	FR0000031122	Euronext Paris
Air Liquide European	AI4	FR0000120073	Euronext Paris
Airbus - European	EA4	NL0000235190	Euronext Paris
Alstom European	AS4	FR0010220475	Euronext Paris
Axa European	CS4	FR0000120628	Euronext Paris
BNP Paribas European	BN4	FR0000131104	Euronext Paris
Bouygues European	EN4	FR0000120503	Euronext Paris
Capgemini European	CP4	FR0000125338	Euronext Paris
Carrefour SA European	CA4	FR0000120172	Euronext Paris
Casino Guichard Perrachon European	CO4	FR0000125585	Euronext Paris
Credit Agricole European	CR4	FR0000045072	Euronext Paris
Danone European	DA4	FR0000120644	Euronext Paris
ENGIE European	GA4	FR0010208488	Euronext Paris
Electricite de France European	DF4	FR0010242511	Euronext Paris
Holcim European	LG4	CH0012214059	Euronext Paris
KERING European	KR4	FR0000121485	Euronext Paris
L'Oreal European	OR4	FR0000120321	Euronext Paris
LVMH European	MC4	FR0000121014	Euronext Paris

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**On 14 February 2021**

Contract name	Trading Symbol	Underlying ISIN	Relevant Exchange
Michelin European	ML4	FR0000121261	Euronext Paris
Nokia European	CG4	FI0009000681	Euronext Paris
Orange SA European	FT4	FR0000133308	Euronext Paris
Pernod Ricard European	RI4	FR0000120693	Euronext Paris
Renault European	RN4	FR0000131906	Euronext Paris
ST Microelectronics European	ST4	NL0000226223	Euronext Paris
Saint Gobain European	SG4	FR0000125007	Euronext Paris
Sanofi European	SA4	FR0000120578	Euronext Paris
Schneider Electric European	SU4	FR0000121972	Euronext Paris
Societe Generale European	GL4	FR0000130809	Euronext Paris
Sodexo SA European	SW4	FR0000121220	Euronext Paris
Stellantis European	UG4	NL00150001Q9	Euronext Paris
TF1 European	TF4	FR0000054900	Euronext Paris
Technicolor SA European	TM4	FR0013505062	Euronext Paris
Thales European	HO4	FR0000121329	Euronext Paris
TotalEnergies European	TO4	FR0000120271	Euronext Paris
Veolia Environnement European	VI4	FR0000124141	Euronext Paris
Vinci European	DG4	FR0000125486	Euronext Paris
Vivendi European	NM4	FR0000127771	Euronext Paris

**2. Market Maker information**

- 2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).
- 2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at [connect2.euronext.com](https://connect2.euronext.com). By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website will consist of the following:
- Market Making General Terms and Conditions.
  - Market Making Operational Terms.
  - Market Making Registration Form and, where appropriate, any Update Form.
  - Clients who have additional questions are invited to contact the Client Services team.

## Operational Client Services Desk

### Telephone:

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Service hours: 08:00 – 19:00 CET/CEST

## Appendix

### CONTRACT SPECIFICATIONS FOR PARIS LISTED STOCK OPTIONS (EUROPEAN STYLE)

CONTRACT SIZE	One option normally equals rights over 100 underlying shares
UNIT OF TRADING	100 at contract initiation
PRICING UNIT/QUOTATION	Euros per share
MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)	Central Order Book: €0.01 (€1 per contract) Large-in-Scale Facility: €0.0001 (€0.001 per contract)
OPTION STYLE	European style Holders of long positions are only entitled to exercise their options <u>on</u> the expiration date.
EXPIRY MONTHS	6, 12, 18, 24 months half yearly (of the June and December cycle). See the document "Expiry Months Listed Per Class" in "Related documentation" to find out which expiry months are listed per class.
INTRODUCTION OF NEW EXERCISE PRICES AND EXERCISE PRICE INTERVALS	See the document "Series Introduction Policy for Individual Equity Option Contracts" in "Related documentation" to find the series introduction policy.
INTRODUCTION OF NEW EXPIRY MONTHS	New expiry months are available for trading on the first business day after the expiry of a maturity.
WHOLESALE SERVICES	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
EURONEXT MARKET	Paris
LAST TRADING DAY	Trading ceases at 17:30 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
EXERCISE	Exercise is possible until 19:45 CET on the Last Trading Day only [2]
SETTLEMENT	Physical delivery of 100 shares (or other such number of shares as determined by the terms of the contract) through the settlement system of LCH S.A.
SETTLEMENT DAY	Two business days after the exercise day.
OPTION PREMIUM	Payable in full by the buyer on the business day following a transaction.
CLEARING ORGANIZATION	LCH S.A.
TRADING HOURS	Central Order Book: 09:01 – 17:30 CET Large-in-Scale Facility: 07:15 – 18:30 CET
TRADING PLATFORM	Optiq
ALGORITHM	Central order book applies a Price Pro Rata trading algorithm. With this algorithm priority is given to orders at the best price (highest for a bid, lowest for an offer). If there are several orders at this best price, equal priority is given to every order at this price and incoming business is divided among these orders in proportion to their volume.